

**KARNATAKA ELECTRICITY BOARD**



**ACCOUNTS MANUAL**  
**VOLUME - III**

**COMMERCIAL ACCOUNTING SYSTEM**

**SECOND EDITION 1997**

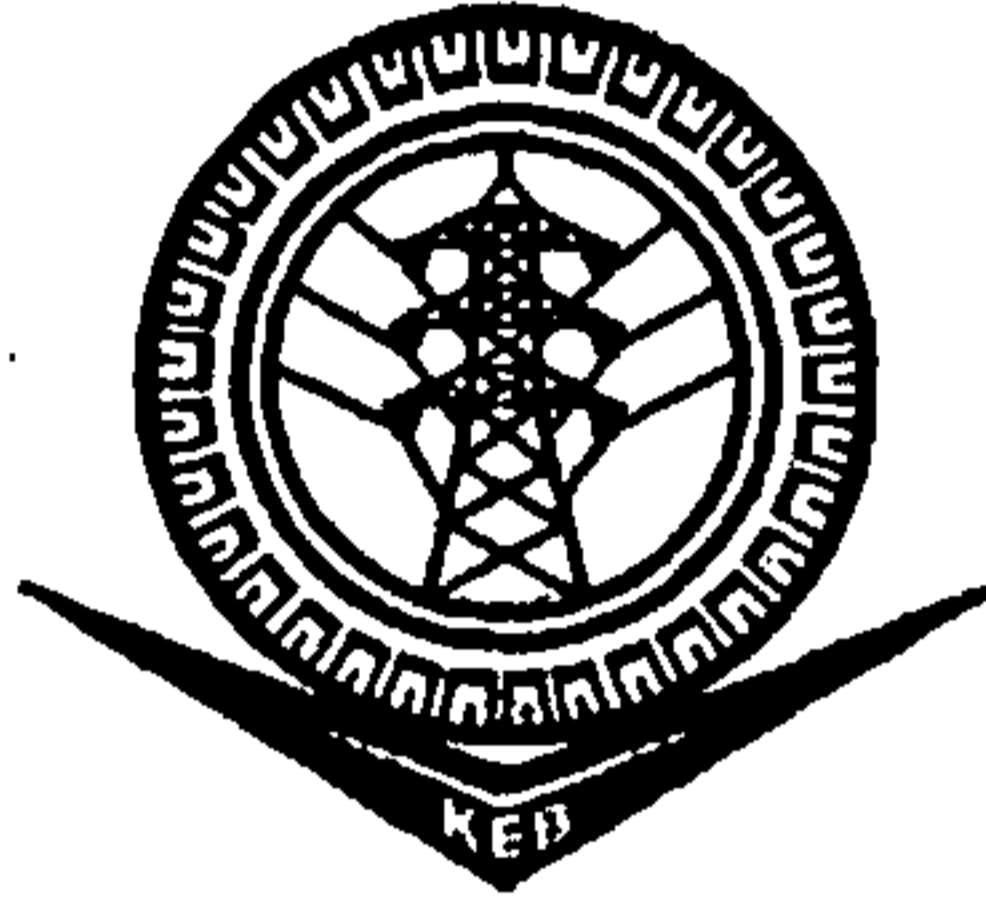
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**III**

**KARNATAKA ELECTRICITY BOARD**



**ACCOUNTS MANUAL**

**VOLUME - III**

**COMMERCIAL ACCOUNTING SYSTEM**

**SECOND EDITION 1997**

**COMMERCIAL ACCOUNTING SYSTEM**

**FOR**

**STATE ELECTRICITY BOARDS**

**THE ELECTRICITY (SUPPLY) (ANNUAL ACCOUNTS)  
RULES 1985**

GOVERNMENT OF INDIA  
MINISTRY OF ENERGY  
DEPARTMENT OF POWER

## **PREFACE**

The Second Edition of Accounts Manual Vol. III is being brought out after a long time. A great deal of changes have taken place in the last 12 years in world of commercial accounting since its inception in KEB from 1-4-1985. This revised edition should have been brought out earlier.

Since the publication of First Edition in 1986, number of amendments have been issued with regard to application of Commercial Accounting System. Further several Heads of Accounts under various Account Codes / Groups have been added. This Edition of Manual has been brought out duly incorporating all the amendments issued upto the end of December 1997.

This Edition is issued in supersession of the earlier Edition. I am sure that this Manual will be useful to the other Officers / Officials in their day to day work.

Suggestions, omissions / errors if any may be brought to the notice of the Chief Controller of Accounts.

Bangalore

Date : 13th Feb 1998.

**K.P. SINGH**

Chairman, KEB

**KEB ACCOUNTS MANUAL VOLUME III**  
(Commercial Accounting System)

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# CHAPTER 1

## INTRODUCTORY

### 1. Short title and commencement -

- (1) These rules may be called the Electricity (Supply) Annual Accounts Rules 1985.
- (2) They shall come into force with effect from date of their publication in the official Gazette.

### 2. Definitions -

- (1) In these rules, unless the context otherwise requires. -
  - (a) "Act" means the Electricity (Supply) Act, 1948 (54 of 1948).
  - (b) "Annexure" means an Annexure appended to these rules.
  - (c) "Annual Statement of Accounts" means the annual statement of Accounts as defined in sub-rule (1) of rule 5 and includes the Annual Accounts and the Accounts;
  - (d) "financial year" means a period of twelve calendar months ending on the 31st day of March every year or in the case of the first accounts, a shorter period commencing on the date of constitution of the Board and ending on the 31st day of March immediately following;
  - (e) "Notes" or "Notes to Accounts" means the Notes to Accounts contained in Statement No. 5 of the Annual Statement of Accounts;
  - (f) "Schedule" means a Schedule forming part of the annual Statement of Accounts;
  - (g) "Statement" means a Statement forming part of the Annual Statement of Accounts.
- (2) Words and expressions used herein and not defined but in the Act, shall have the meaning respectively assigned to them in the Act.

## **CHAPTER II**

### **COMPILATION OF ANNUAL ACCOUNTS**

#### **3. Accounting Period :-**

The accounting period for which the annual accounts have to be compiled by a Board shall be a period of twelve calendar months ending on the 31st day of March every year or in the case of the first accounts a shorter Period commencing on the date of constitution of the Board and ending on the immediately following the 31st day of March.

#### **4. Compilation and submission of annual accounts : -**

- (1) Every Board shall at the end of each financial year, compile its annual accounts for that year and, within six months from the end of such financial year, submit the said Annual accounts and auditors' report thereon to the Central Electricity Authority and to the concerned State Government.
- (2) The accounts when submitted to the Central Elec. Authority and to the State Government shall have the auditors' report at the top followed by Annual Statement of Accounts arranged in the order mentioned in sub-rule (1) of rule 5.

#### **5. Form and contents of Annual Statement of Accounts :-**

- (1) The Annual Statement of Accounts of a Board shall comprise of the following Statements and Schedules arranged in the order given below :-

<b>Statement No.</b>	<b>Title</b>
1.	Revenue Account
2.	Net Revenue and Appropriation Account
3.	Balance Sheet
4.	Schedules to the Revenue Account (Schedules 1 to 18)
	Schedules to the Balance Sheet (Schedule 19 to 35)
4.	Statement of Accounting Policies
5.	Notes to Accounts
6.	Function-wise Analysis of Revenue and expenses
7.	Sources and uses of funds
8.	Statement of Capital Base and surplus under section 59 of the Act, and
9.	Statement of technical particulars

- (2) The Annual Accounts shall present a true and fair view of the financial position of the Board at the end of the financial year and of the results of operations of the Board for that year.

## **6. Chart of Accounts :**

- (1) The Chart of Accounts, as laid down in Annexure II shall come into force with effect from the date of commencement of these rules. The transactions of a Board which take place after the said date shall, subject to rule 11, be accounted for under the account heads provided in the Chart of Accounts as given in the said Annexure.
- (2) A Board may, in accordance with the provisions contained in Annexure II, make additions or modifications to the Chart of Accounts if the local conditions or procedures so warrant.

## **7. Basic accounting principles and policies :-**

- (1) The transactions of a Board shall be accounted in accordance with the basic accounting principles and policies laid down in Annexure III.
- (2) The said basic accounting principles and policies shall be adopted immediately on the commencement of these rules.
- (3) The basic accounting principles and policies shall be applied only prospectively, that is to say, only to the transactions which take place on the commencement of these rules.

## **8. Disclosure of accounting policies :**

A Board shall, in its Annual Accounts, include a Statement of accounting policies (Statement 4) confirming adherence to the prescribed accounting policies and also stating therein the departures, if any, made therefrom.

## **9. Accounting policies for transactions not covered by Annexure-III :-**

- (1) A Board shall adopt commercial accounting system of year-end accruals even in respect of transactions for which no specific policy is prescribed in Annexure III. The accounting policy adopted in such cases shall be stated in the statement of accounting policies, if the amounts involved are significant.
- (2) Even the accounting policies other than the prescribed policies applied to a Board's peculiar transactions in accordance with sub-rule (1) above shall be so applied consistently from year to year.
- (3) In the event of several or all the Boards commencing new activities of the nature not hitherto carried out, the Central Government shall, in consultation with the Comptroller and Auditor General of India and the concerned State Governments, upon intimation or knowledge thereof, lay down wherever considered necessary the accounting policies relating to the transactions arising from the said new set of activities. Appropriate account heads may be specified by Central Government for booking such



transactions. Disclosure requirement for reporting of such transactions in Annual Accounts shall also be laid down by the Central Government in consultation with the Comptroller and Auditor General of India and the concerned State Governments.

**10. Criteria for departure from the prescribed accounting policies :-**

(1) A Board may make a departure from the prescribed accounting policies only in the following circumstances, namely :-

(a) situations in which, for reasons to be recorded in writing, the prescribed accounting policies are considered impracticable or unnecessary;

(b) by adoption of the prescribed accounting policies, the Board's accounts would fail to give a true and fair view.

(2) Any departure from the prescribed accounting policies or change in respect of the accounting policies adopted by the Board under sub-rule (1) of rule 9 shall be disclosed in a Board's annual accounts for the year of departure or change as also for the first two years immediately thereafter. Such disclosure shall also include the reasons for the said departure or change and its effect on the surplus for the year or on capital base to be considered for the purposes of computation of the minimum surplus under section 59 of the Act.

(3) Where the departure from the prescribed accounting policies referred to in sub-rule (2) above involves deviation from the account heads as prescribed in the Chart of Accounts or introduction of new accounts heads, the fact shall be reported to the Central Government and the Comptroller and Auditor General of India.

**11. Process of change-over to the new form of accounts:-**

The procedures to be followed on changing over to the new form of Accounts shall be as laid down in Annexure IV.

**12. Uniformity in procedural matter :**

In order to ensure uniformity in procedural matters in maintenance of accounts, a Board shall follow the principles specified in Annexure V.

**13. Adjusting Entries.**

The Board may make any adjusting entries in its accounts for the financial year ending on the thirty first day of March, 1986, to make such accounts conformable to the provisions of these rules.

## CHAPTER III

### ADOPTION OF ANNUAL ACCOUNTS

#### 14. Adoption of annual accounts by the Board :-

- (1) Annual accounts of a Board shall be considered and initially adopted by the Board before their submission for audit to the Comptroller and Auditor General of India or to any other person authorised by him in this behalf.
- (2) These accounts shall, upon completion of the audit by the aforesaid authority and after incorporating therein any changes necessitated be considered and finally adopted by the Board.

[F. No. 25(1) | 85-D(SEB)]

SATISH KHURANA, Jt. Secy.

# ANNEXURE I - ANNUAL STATEMENT OF ACCOUNTS

## PART I - STATEMENTS

### REVENUE ACCOUNT STATEMENT - I (Rs. in lakhs)

Schedule Note		This year	Previous year
	Units sold (in millions)		
	<b>INCOME</b>		
1*	Revenue from Sale of Power	-	
4	Revenue Subsidies and Grants	-	
5	Other Income	-	
	<b>TOTAL</b>	-	
	<b>EXPENDITURE</b>		
6	Purchase of Power	-	
7	Generation of Power	-	
8	Repairs and Maintenance	-	
9	Employee Costs	-	
10	Administration and General Expenses	-	
11	Depreciation and Related Debits (Net)	-	
12	Interest and Finance Charges	-	
	<b>Sub-total</b>	-	
	Less : Expenses Capitalised :		
13	Interest and Finance Charges Capitalised	-	
14	Other Expenses Capitalised	-	
	<b>Sub-total</b>	-	
15	Other Debits	-	
16	Extra-ordinary items	-	
	<b>TOTAL</b>	-	
	<b>PROFIT/(LOSS) BEFORE TAX</b>		
17	Provision for Income - tax	-	
	<b>PROFIT/(LOSS) AFTER TAX</b>		
18	Net Prior Period Credits/(Charges)	-	
	<b>SURPLUS/(DEFICIT)</b>		

Surplus as a percentage of the value of fixed assets  
of the Board in service at the beginning of the year.

Minimum specified by the State Government

Actual (Minimum surplus specified by the State

Government for 198.... 8... subsequent year) is      %              %              %

\*Schedules 2 and 3 relate to Element-wise Analysis of Revenue and Average Realisation from Sale of Power respectively.

**NET REVENUE & APPROPRIATION ACCOUNT****STATEMENT - 2**  
(Rs. in lakhs)

NOTE	This year	Previous year
Balance brought forward from last year		
Surplus (Deficit) from Revenue Account		
<b>CREDITS</b>		
Transfer from General Reserve		
<b>APPROPRIATIONS</b>		
Contributions to Reserves and Reserve Funds		
* - Sinking Fund for Repayment of Borrowings		
- General Reserve		
<b>BALANCE CARRIED FORWARD</b>		

\* Operation of this account may be held in abeyance

**BALANCE SHEET****STATEMENT - 3**  
(Rs. in lakhs)

Schedule Note	As at 31st March this year	As at 31st March Previous year
	<b>NET ASSETS</b>	
19*	Net Fixed Assets	
	Gross Block -	
	Less : Accumulated Depreciation -	
	Net Fixed Assets -	
21	Capital Expenditure in Progress	
22	Assets not in Use -	
23	Deferred Costs -	
24	Intangible Assets -	
25	Investments -	
	Net Current Assets	
26	Total Current Assets -	
	Less :	
	Total Current Liabilities :	
27	Security Deposits from Consumers -	
28	Other Current Liabilities -	
	Total Current Liabilities	
	Net Current Assets	
29	Subsidy Receivable from Government -	
	<b>NET ASSETS</b>	

**BALANCE SHEET****STATEMENT - 3 Contd.,  
(Rs. in lakhs)**

<b>FINANCED BY</b>		
30	Borrowings for Working Capital	-
31	Payments due on Capital Liabilities	-
32	Capital Liabilities	-
33	Funds from State Government	-
34	Contributions, Grants and Subsidies towards Cost of Capital Assets	-
35	Reserves and Reserve Funds	-
	Surplus/(Deficit)	-
<b>TOTAL FUNDS</b>		-

\* Schedule 20 relates to Function-wise Break-up of Fixed Assets.

**STATEMENT OF ACCOUNTING POLICIES****STATEMENT - 4**

1. Statement on Compliance with the Provisions of the Electricity (Supply) Act, 1948 and the Rules made there under.

The Board has maintained its accounts and compiled its Annual Statement of Accounts in accordance with the related provisions of the Electricity (Supply) Act, 1948 and the Rules made thereunder.

The following departures from the Basic Accounting Principles and Accounting Policies (as permitted under the Rules) have been made for the reasons stated thereagainst :

(a) (b) (c)

2. Changes in Accounting policies

The accounting policies adopted by the Board have been consistently followed during the year, except for the changes in the following areas :

(For each change in the accounting policy, state

- policy followed hitherto
- policy adopted during the year
- the amount, if material by which any item in the Revenue Account, Net Revenue and Appropriation Account or Balance Sheet, has been affected by the change. For this purpose, a plus/minus change of 3% or more shall be considered to be material).

Notes to accounts are an important requirement in providing a true & fair view. Notes must be as clearly worded as possible and be able to fully convey the matter without any ambiguity. Amounts involved must be given wherever relevant.

Notes should be split into 2 sections :

- (A) Notes to Revenue Account and Net Revenue & Appropriation Account and
- (B) Notes to Balance Sheet.

Wherever a note relates to items in both the sections, the note should be given in the Section for Revenue Account.

Cross reference of note number should be given against the relevant item in the Revenue Account, Net Revenue & Appropriation Account, Balance Sheet or any of the other Statements or Schedules. Similarly, relevant Schedule number/Statement number should also be stated against the note.

The matters included in the attached list must be disclosed in 'Note to Accounts' by every Board except in cases where any of them are not applicable to a Board. This list, however, is not intended to be an exhaustive list and, therefore, a Board would have to select other matters for which a note would be essential in the Annual Accounts.

#### Explanation in Certain Terms used in the Notes to Accounts

(1) Note 1 refers to 'Contracts placed but not executed and not provided for'. This term means :

The total value of the work contracted as on the date of the Balance Sheet

*Less :*

Contract value of work which is executed and accounted for (i.e. either paid for or a liability in favour of the supplier/contractor having been provided for) as on that date.

*Less :*

Amount of advance payments (made against the unexecuted portion of contract) which remains unadjusted as on the date of Balance Sheet.

The word 'contract' for the purpose of this note covers all types of capital contracts, such as contracts for capital supplies, contracts for erection of capital assets; contracts for supply-cum-erection of capital assets etc. contract value of which exceeds Rs. 1 crore each.

(2) Notes 3 and 4 below refer to 'unconditional obligations for purchase and unconditional right of sale of power'.

An 'unconditional purchase obligation' is any arrangement for purchase of power from other bodies which is non-cancellable or is cancellable only :

- upon the occurrence of some remote contingency or
- with the permission of the other party or
- If a replacement agreement is signed between the same parties or
- upon payment of a penalty of such an amount that the continuation of the agreement appears reasonably assured.

What is, 'unconditional purchase obligation' for the purchasing party is 'an unconditional right of sale' for the selling party.

(3) Notes 3 and 4 distinguish unconditional purchase obligations "with financing arrangement" from others. Unconditional purchase obligations "with financing agreement" means the purchase arrangement of the type described in (2) above which was negotiated as part of financing for the facilities (generating station, transmission lines etc) that will provide the contracted power. Example of such an arrangement is financing of NTPC projects by the World Bank subject to NTPC entering into agreements with State Electricity Boards for purchase of power to be generated by NTPC.

MATTERS TO BE DISCLOSED IN 'NOTES TO ACCOUNTS'

	End of This Year Rs.	End of Previous year Rs.
1. Commitments for Capital Expenditure :		
Contracts placed but not executed and not provided for		
Works Authorised but not contracted		
Total		
2. Aggregate amount of Capital Liabilities falling due for Repayment/Redemption		
- next year		
3. Unconditional Obligations for Purchase of Power		
- With Financing Arrangement		
- Others		

The disclosure of such obligations should include the nature and term of obligations, the fixed or variable payments to be made for the power purchase under the agreement, the units and value of purchase during the year etc. separately for each such obligation.

4. Unconditional right of Sale of Power
  - With Financing Arrangement
  - Others

The disclosure shall include information referred to in note 3 above for purchase obligations.

5. In respect of Contingent Liabilities which are in excess of 1 crore each in value, Board shall disclose the total amount contingently payable if the liabilities were to become actual liabilities as of the date of Balance Sheet.
6. Lien etc. on Board's assets.
7. Conditions, if any, remaining unfulfilled as on the date of the Balance Sheet for government grants etc. though the grant is received.
8. Board's assets, whether adequately insured or not.
9. Accumulated losses and unabsorbed depreciation and investment allowance as at the year-end in the income-tax proceedings.

	This year		Previous year	
	MT	MT	MT	MT
10. Coal Receipts, Consumption and Stocks' (Quantities) :				
Opening Stock	-	-		
Gross Receipts	-	-		
Less : Transit Loss		-		
Net Receipts		-		
Opening Stock plus Net Receipts		-		
Less : Consumption		-		
Closing Stock		-		

11. Amount of Liability for customs duty on capital equipment, spares and other materials in Bonded Warehouse which is not provided for.

12. Classification of Expenditure :

"All expenses are reflected in Revenue Account under natural heads. Accordingly expenses shown under Purchase of Power, Generation of Power or Repairs and Maintenance do not include any employee costs, depreciation, administration and general expenses and interest and finance charges which are disclosed separately".



13. Revenue Account includes the following costs and revenue at trial stage in respect of the undermentioned generating stations, incurred after the capitalisable period i.e. Full period of trial of trial stage or the period of three months from the commencement of trial stage (whichever is shorter) :

- (1) Location of Generating Station.
- (2) Capacity
- (3) Period of trial stage.
- (4) Units generated, auxiliary consumption and net generation during the trial stage
- (5) Revenue from sale of power generated during trial stage  
(Total less: Capitalised = Credited to Revenue A/c)
- (4) Costs incurred during trial stage - (Itemwise break-up)  
(Total less : Capitalised = Charged to Revenue A/c)

14. Revenue Account includes the following continuing expenses relating to the undermentioned closed Power Stations, Lines, Sub-Stations etc. :

- (1) Details of the closed Power Station/Line/Sub-Station.
- (2) Date of Closure
- (3) Total expenses incurred since closure Rs..... of which Rs. .... is incurred during the year
- (4) Break-up of expenses into Employee Costs, Repairs and Maintenance, Administration

15. Note regarding reasons for extremely abnormal increase/decrease in the value of items in Annual Accounts as compared to those in the previous year.

16. Take-over of Licensee, broad details of assets and liabilities taken over, mortgages etc. of the assets not released upto the Balance Sheet date, compensation paid/payable and disputes, if any, raised by the licensee regarding the take-over, compensation or other matters.

**NOTES TO ACCOUNT**

**STATEMENT - 5 (Cont'd)**

17. Generation, Purchase and sale of Power (in million units)

	THIS YEAR			PREVIOUS YEAR		
	Units generated	Auxiliary Consumption	Net	Units generated	Auxilliary Consumption	Net
Thermal	√	√	√			
Hydel	√	√	√			
Gas	√	√	√			
Purchase			√			√
Sale			√			√
T&D Losses		Units &%			Units &%	

18. Generating Stations

	Location	Capacity
A. Plants in operation since the beginning of the year		
B. Plants commissioned during the year		
C. Plants decommissioned during the year		

19. Purchase, Issues and Stocks of Materials (Value recorded in Account heads 22.2 to 22.6 should be disclosed here)

	Balance in Account code	This year		Previous Year	
		Rs.	Rs.	Rs.	Rs.
(A) Opening Stock					
- Capital	22.60 & 22.61	√			
- O & M	22.62 & 22.63	√	√		
Total					
(B) Purchases					
- Capital	22.20 & 22.21	√			
- O & M	22.22 & 22.23	√			
Total			√		

**NOTES TO ACCOUNT**

**STATEMENT - 5 (Cont'd)**

	Balance in Account code	This year		Previous Year	
		Rs.	Rs.	Rs.	Rs.
(C) Opening Stock Plus purchases			√		
(D) Issues for Consumption					
- Capital	22.30 & 22.31		√		
- O & M	22.32 & 22.33		√		
Total			√		
(E) Issued to Contractors					
- Issues	22.34 & 22.35		√		
- Returns	22.36 & 22.37		√		
Net Issues			√		
(F) Total Issues (D+E)					
(G) Closing Stock					
- Capital	22.60 & 22.61		√		
- O&M	22.62 & 22.63		√		
Total			√		
(H) Transfer Inward	22.40 & 22.41		√		
(I) Transfer Outward	22.42 & 22.43		√		

**20. Reconciliation of Receivables against Sale of Power**

	Account Code	This year		Previous Year	
		Rs.	Rs.	Rs.	Rs.
(A) Opening Balance					
	23.1		√		
	23.2		√		
	23.4				
	23.5				
	23.6				
	23.7		√		
					√

## NOTES TO ACCOUNT

## STATEMENT - 5 (Cont'd)

	Account Code	This year		Previous Year	
		Rs.	Rs.	Rs.	Rs.
(B) Revenue from Sale of Power					
	61.1	√			
	61.2	√			
	61.3				
	61.6				
	61.7				
	61.9				
(C) Total Electricity Duty and other Levies Charged	61.501 } to 61.539 }				
(D) Delayed Payment Charges	62.250	√			
				√	
(E) Total Debits (B to D)		√			
(F) Total (A + E)		√			
(G) Collections from Consumers	23.3	√	√		
(H) Discount to Consumers for Timely Payment of Bills	78.820 } to 78.839 }	√			
(I) Bad Debts Written-off	79.410	√			
(J) Security Deposits from Permanently Disconnected Consumers adjusted	-	√			
(K) Total Credits (G to J)			√		
(L) Closing Balance (F - K)			√		
(M) Break-up of Closing Balance	23.1				
	23.2				
	23.4				
	23.5				
	23.6				
	23.7				
(N) Increase / Decrease in Receivables (A-L)					

21. Bases of determining quantities of Fuel Receipts, Consumption and Stocks at Power Stations of the Board.

**FUNCTION-WISE ANALYSIS OF REVENUE AND EXPENSES**

**STATEMENT 6**

Sr. No.	Item	Function, (See Note 1 below)	GENERATION				Trans-mission
			Hydel	Thermal	Gas	... Total	
<b>REVENUE</b>							
1.	Revenue from Sale of Power						
2.	Revenue Subsidies and Grants (See Note 3)						
3.	Other Income (See Note 3)						
4.	<b>TOTAL INCOME</b>						
<b>EXPENSES</b>							
1.	Purchase of Power (Put it in total column)						
2.	Generation of Power						
	- Fuel Consumption						
	- Other Fuel related costs						
	- Operating Expenses						
	Sub -total						
	- Fuel related Losses						
	Total						
3.	Repairs and Maintenance						
4.	Employee Costs						
5.	Administration and General Expenses						
6.	Depreciation and Related Debits (Net)						
7.	Interest and Finance Charges						
8.	Total Expenses						
9.	Less : Expenses Capitalised						
10.	Add : Expenses Re-allocated						
11.	<b>NET EXPENSES</b>						

- Notes:** 1) The functions shown in this schedule are only illustrative. Actually the analysis would be for those functions which are incorporated in the Location Codes assigned to accounting units.
- (2) To shown in the column of the function the subsidy / grant relates to.
- (3) This being the income accounts group for different types of income including miscellaneous receipts, each function is likely to have some amount of some income.
- \* This statement covers columns shown in page - 17 also.



**SOURCES AND USES OF FUNDS**
**STATEMENT 7**

(Rs. in lakhs)

Note	Sr. No.	Particulars	This Year	Previous Year
		<b>FUNDS PROVIDED BY</b>		
		Profit before tax (excluding Revenue Subsidies and Grants)	√	
		Less : Tax payments during the year	√	
		Add : Debits to Revenue Account not requiring Cash Outlay		
		- Depreciation	√	
		- Amortisation of deferred costs		
		- Amortisation of intangible assets	√	√
		Less : Credits to Revenue Account not involving cash receipts		
			√	
			√	
			√	√
		Net Funds from Earnings		√
		Receipts of Revenue Subsidies and Grants		√
		Contributions, Grants and Subsidies towards cost of capital assets		√
		Preceeds from disposal of fixed assets		√
		<b>FUNDS FROM OPERATIONS</b>		√
		<b>Increase/(Decrease) in Working Capital</b>		
		- Stocks	√	
		- Receivables against Supply of Power	√	
		- Loans & Advances	√	
		- Sundry Receivables	√	
		Sub-total	√	
		- Security Deposits from Consumers	√	
		- Current and Accrued Liabilities	√	
		Net Increase/Decrease in Working Capital		√
		Increase/Decrease in Cash and Bank Balances		√
		Increase/Decrease in Borrowings for Working Capital		√
		<b>FUNDS UTILISED ON WORKING CAPITAL</b>		√

**SOURCES AND USES OF FUNDS**

**STATEMENT 7**

(Rs. in lakhs)

Note	Sr. No.	Particulars	This Year	Previous Year
		NET FUNDS FROM OPERATIONS	√	
		FUNDS UTILISED ON CAPITAL EXPENDITURE		
		On Projects (Refer Annexure to Statement 7 for Projectwise break-up)	√	
		Intangible assets	√	
		Deferred costs	√	
		TOTAL CAPITAL EXPENDITURE	√	
		SHORTFALL IN CAPITAL FUNDS MET FROM EXTERNAL SOURCES	√	
		NET INCREASE / (DECREASE) IN CAPITAL LIABILITIES		
		Fresh Borrowings		
		State Loans	√	
		Foreign Currency Loans/Credits	√	
		Other Borrowings	√	
		Less : Repayments		
		State Loans	√	
		Foreign Currency Loans/Credits	√	
		Other Borrowings	√	
		Increase/Decrease in Payments due on Capital Liabilities	√	√
		Net Increase/(Decrease) in Capital Liabilities	√	
		NET (INCREASE)/DECREASE IN INVESTMENTS	√	
		NET CAPITAL FUNDS FROM EXTERNAL SOURCES	√	
		Net Funds from Operations as a percentage of Total Capital Expenditure		%



Project Code	Breif Description of Project	Total Project Cost		Cost upto the end of the Previ-ous Year	Cost Incurred during this year	Total cost upto the end of this year
		Original Sanction	Revised Sanction			
	GENERATION (A)					
	Sub-total (A)					
	TRANSMISSION LINES & SUB-STATIONS (B)					
	Sub-total (B)					
	RURAL ELECTRIFICATION (C)					
	OTHER PROJECTS (D)					
	Sub-total (D)					
	Total (A to D)					
	Construction machinery not covered by any project					
	Revenue expenses capitalised					
	Provosion for Works completed					
	<b>GRAND TOTAL</b>					

Note : (1) Cost incurred during this year does not include the -  
 Increase/decrease in following balances as compared to these balances at the end of previous year  
 Increase/decrease in advances for capital supplies/capital Works Rs.....  
 Increase/decrease in capital stores at construction locations Rs.....  
 (Increase)/decrease in liability for capital supplies/capital works Rs.....

NET Rs.....

(2) In the capital expenditure on take-over of licensee mentioned in project code ..... above.  
 Compensation paid in cash is Rs.....  
 and  
 Compensation in form of Bonds/Debentures is Rs.....

**STATEMENT OF CAPITAL BASE AND SURPLUS**  
 [Under Section 59 of the Electricity (supply) Act, 1948].

**STATEMENT - 8**

Sr. No.	Particulars	Schedule	At the Beginning of this Year	At the Beginning of the Previous year
1.	Original Cost of Fixed Assets	19		
2.	Less : Accumulated Depreciation	19		
3.	Net Block (1 - 2)			
4.	Consumer's Contribution	34		
5.	<b>CAPITAL BASE ( 3 - 4)</b> (i.e. Value of Fixed assets in Service at the beginning of the year under Section 59)			
			This year	Previous year
6.	<b>SURPLUS (under Section 59)</b>			
7.	Surplus as a % of Capital Base (under Section 59)		%	%

**STATEMENT OF TECHNICAL PARTICULARS**

**STATEMENT - 9**

Sr. No.	Particulars	This Year	Previous Year
1.	Installed Generating Capacity (in MW) at the year-end		
	Hydel		
	Thermal		
	TOTAL		
2.	Normal Maximum Demand on the system (in MW)		
	(a) Restricted		
	(b) Unrestricted		
3.	Plant Capacity available at the time maximum system demand was met (as a % of Declared Net Capacity of generating stations)	%	%
4.	Plant Load Factor		
5.	Generation (in Million KWH)		
	Hydel		
	Thermal		
	TOTAL		
6.	Auxiliary Consumption (in Million KWH)		
7.	Power Purchases (in Million KWH) Sources		
	TOTAL		
8.	Power available for Sale (in Million KWH) (5 - 6 + 7)		
9.	Power Sold (in Million KWH)		
10.	Transmission & Distribution Losses		
	- in Million KWH (8 - 9)		
	- As a % of total power available for sale	%	%

**STATEMENT OF TECHNICAL PARTICULARS**

**STATEMENT - 9 Contd.,**

Sr. No.	Particulars	This Year	Previous Year
11.	Fuel		
	(a) Consumption (in MT)		
	Coal		
	RFO/FO		
	LD Oil/HSD		
	(b) Average Calorific Value per kg of Fuel Consumed (in K.Cal./Kg.)		
	Coal		
	RFO/FO		
	LD Oil/HSD		
	(c) Consumption per Unit of Generation (in Kg./KWH)		
	Coal		
	RFO/FO		
	LD Oil/HSD		

Sr. No.	Particulars	This Year		Previous Year	
		No. of consumers	Connected Load in MW	No. of consumers	Connected Load in MW
12.	Sale of Power				
	Consumer Category :				
	(i) Domestic				
	(ii) Commercial				
	(iii) Public Lighting				
	(iv) Irrigation and Dewatering				
	(v) Public Water Works				
	(vi) Industrial (LT/HT, Power-Intensive, Special)				
	(vii) Railway Traction				
	(viii) Bulk Supply				
	(ix) Outside Supplies				
	(x) Miscellaneous				
	<b>TOTAL</b>				

**Note :** Wherever appropriate indicate % Increase/Decrease over the previous year in brackets.

**PART - II SCHEDULE TO THE REVENUE ACCOUNT**

**REVENUE FROM SALE OF POWER**

**SCHEDULE 1**

Sr. No.	Particulars	Account Code	This Year Rs.	Previous Year Rs.
1.		Consumer category-wise/ sub-accounts under main accounts 61.2 and 61.3 and consumer wise sub- accounts under main account 61.1		
2.				
3.				
4.				
:				
:				
15.				
<b>Total Revenue</b>				
16.	Electricity Duty Recovery	61.501 to 61.519		
17.	Other State Levies Recovery	61.521 to 61.539		
18.	Meter Rent/Service Line Rental	61.6		
19.	Recoveries for theft of Power/ Malpractice	61.7		
20.	Sub-total			
21.	Wheeling Charges Recoveries	61.8		
22.	Miscellaneous charges from Consumers	61.9		
23.	<b>GROSS REVENUE FROM SALE OF POWER</b>			
24.	LESS : Electricity Duty Payable (Contra)	61.541 to 61.559		
25.	Other State Levies Payable (Contra)	61.561 to 61.579		
26.	<b>TOTAL</b>			

**ELEMENTWISE ANALYSIS OF REVENUE**

**SCHEDULE - 2**

Sr No.	Particulars	Account Code	This Year Rs.	Previous Year Rs.
	<b>REVENUE</b>			
	Demand Charges Energy Charges Fuel Cost Adjustment Charge	Last digit of the Sub-accounts for each consumer category grouped by element		
	Power Factor Surcharge Adjustments to Past Billings			
	<b>TOTAL</b>			
	<b>ELECTRICITY DUTY &amp; OTHER STATE LEVIES</b>			
	Electricity Duty Recovery	61.501 to 61.519		
	Other State levies Recovery	61.521 to 61.539		
	<b>TOTAL EXCISE</b>			
	<b>METER RENT/SERVICE LINE RENTAL</b>			
		61.6		
	<b>RECOVERIES FOR THEFT OF POWER/MALPRACTICES</b>			
		61.7		
	<b>WHEELING CHARGES RECOVERIES</b>			
		61.8		
	<b>MISCELLANEOUS RECOVERIES</b>			
	Fuse Charges	Sub-accounts under 61.9		
	<b>TOTAL MESCELLANEOUS RECOVERY</b>			
		61.9		
	<b>GROSS REVENUE FROM SALE OF POWER</b>			
	Less : Electricity Duty Payable (Contra)	61.541 to 61.559		
	Other State Levies Payable (Contra)	61.561 to 61.579		
	<b>TOTAL</b>			



**OTHER INCOME****SCHEDULE - 5**

Sr. No.	Particulars	Account Code	This Year		Previous Year	
			Rs.	Rs.	Rs.	Rs.
1.	Interest on Staff Loans and Advances	62.210 to 62.219		√		
2.	Income from Investments	62.220 to 62.239		√		
3.	Interest on Loans & Advances to Licensees	62.240		√		
4.	Delayed Payment Charges from Consumers	62.250		√		
5.	Interest on Advances to Suppliers / Contractors	62.260		√		
6.	Interest from Banks (Other than on Fixed Deposits)	62.270		√		
7.	Income from Trading	62.3		√		
8.	Income from staff Welfare Activities	62.6		√		
9.	Miscellaneous Receipts	62.9		√		
<b>TOTAL</b>						

**PURCHASE OF POWER****SCHEDULE - 6**

Sr. No.	Particulars	Account Code	This Year	Previous Year
			Rs.	Rs.
1.	Power purchased	70.1		
		Each Sub-account separately		
2.	Total Power purchase			
3.	Write-off of cost of acquiring rights to receive power from other bodies	70.3		
4.	Wheeling charges	70.4		
<b>TOTAL</b>				



**GENERATION OF POWER**

**SCHEDULE - 7**

Sr. No.	Particulars	Account Code	This Year		Previous Year	
			Rs.	Rs.	Rs.	Rs.
	<b>Fuel Consumption</b>					
1.	Coal	71.110	√			
2.	Oil	71.120	√			
3.	Gas	71.130	√			
4.	--	71.140	√			
		to				
		71.199				
5.	Total ( 1 to 4)			√		
6.	Other Fuel Related Costs	71.2 -		√		
		71.3		√		
		(71.4) -		√		
		62.7				
7.	Sub-total for Fuel Cost.(5 + 6)			√		
	<b>Operating Expenses</b>					
8.	Cost of Water	71.5				
	-- Hydel Power		√			
	-- Thermal Power		√	√		
9.	Lubricants and Consumable Stores	71.6		√		
10.	Station Supplies	71.7		√		
11.	Sub-total for Operating Expenses (8 + 10)			√		
12.	Cost of Generation of Power (7 + 11)			√		
13.	Fuel Related Losses	(72.1		√		
		72.2)				
		72.3				
14.	TOTAL (12 + 13)			√		

**REPAIRS AND MAINTENANCE****SCHEDULE - 8**

Sr. No.	Particulars	Account Code	This Year Rs.	Previous Year Rs.
	Repairs and Maintenance to Plant & Machinery	74.1		
	Buildings	74.2		
	Civil Works	74.3		
	Hydraulic Works	74.4		
	Lines, Cable Network etc.	74.5		
	Vehicles	74.6		
	Furniture & Fixture	74.7		
	Office Equipments	74.8		
<b>TOTAL</b>				

**EMPLOYEE COSTS****SCHEDULE - 9**

Sr. No.	Particulars	Account Code	This Year Rs.	Rs.	Previous Year Rs.	Rs.
1.	Salaries	75.1				
2.	Overtime	75.2		√		
3.	Dearness Allowance	75.3	√	√		
4.	Other Allowances	75.4		√		
5.	Bonus	75.5		√		
6.	Sub-total			√		
7.	Medical Expenses Reimbursement	75.611	√			
8.	Leave Travel Assistance	75.612	√			
9.	Earned Leave Encashment	75.617	√			
10.	Payment under Workmen's Compensation Act	75.629	√			
11.	Total Other Staff Costs (7 to 10)			√		
12.	Staff Welfare Expenses	75.7		√		
13.	Terminal Benefits	75.8		√		
<b>TOTAL</b>						

**ADMINISTRATION & GENERAL EXPENSES**
**SCHEDULE - 10**

Sr. No.	Particulars	Account Code	This Year		Previous Year	
			Rs.	Rs.	Rs.	Rs.
1.	Rent, Rates and Taxes	76.101				
		76.102	√	√		
2.	Insurance	76.104	√	√		
		to				
		76.106				
3.	Telephone charges, Postage, Telegram and Telex Charges	76.111		√		
		to				
		76.113				
4.	Legal Charges	76.121		√		
5.	Audit Fees	76.122		√		
6.	Consultancy Charges	76.123		√		
7.	Technical Fees	76.124		√		
8.	Other Professional Charges	76.125				
9.	Conveyance & Travel	76.131				
		to				
		76.139				
10.	Other Expenses	76.151				
		to				
		76.190				
	Fees & Subscription		√			
	Books & Periodicals		√			
	Printing & Stationery		√			
	Advertisements		√			
	Contributions		√			
	Electricity Charges		√			
	Water Charges		√			
	Entertainment		√			
	Miscellaneous Expenses		√			
11.	Total of Other Expenses					
12.	Freight	76.210	√			
		to				
		76.220				
13.	Other Purchase related expenses	76.230		√		
		to				
		76.299				
14.	Total freight and other Purchase related expenses	76.2		√		
15.	TOTAL					

**DEPRECIATION AND RELATED DEBITS (NET)**
**SCHEDULE - 11**

Sr. No.	Particulars	Account Code	This Year		Previous Year	
			Rs.	Rs.	Rs.	Rs.
1.	Depreciation	77.1 & 77.2		√		
2.	Asset Decommissioning Costs	77.5		√		
3.	Small and Low Value Items Written-off	77.6		√		
4.	Sub-total			√		
5.	Written down value of assets scrapped	77.710	√			
6.	Write-off of deficits of Fixed Assets observed upon physical verification.	77.720	√			
7.	Loss on Sale of Fixed Assets	77.730	√			
8.	Total of 5 to 7			√		
9.	Total Debits (4 and 8)			√		
	Less :					
10.	Gain on Sale of Assets (excluding Capital Gains Rs..... transferred to Capital Reserve)	62.4		√		
11.	<b>TOTAL</b>			√		

**INTEREST AND FINANCE CHARGES**
**SCHEDULE - 12**

Sr. No.	Particulars	Account Code	This Year		Previous Year	
			Rs.	Rs.	Rs.	Rs.
1.	Interest on State Government Loans	78.1		√		
2.	Interest on Bonds	78.2		√		
3.	Interest on Debentures	78.3		√		
4.	Interest on Foreign Currency Loans / Credits	78.4		√		
5.	Interest on Other Loans / Deferred Credits	Each Sub- account under 78.5 shown separately		√  √		

**INTEREST AND FINANCE CHARGES**
**SCHEDULE - 12 Contd.,**

Sr. No.	Particulars	Account Code	This Year		Previous Year	
			Rs.	Rs.	Rs.	Rs.
6.	Penal Interest in respect of Capital Liabilities	78.591 to 78.599		√		
7.	Interest to Consumers	78.6				
8.	<b>Total Interest on Capital Liabilities</b>			√		
9.	Interest on Borrowings for Working Capital	78.7		√		
10.	Other Interest and Finance Charges					
11.	Discount to Consumers for Timely Payment of Bills	78.820 to 78.839		√		
12.	Interest to Suppliers / Contractors	78.841 to 78.842		√		
13.	Interest on Fixed Deposits	78.850		√		
14.	Interest on Contributory Provident Fund	78.851		√		
15.	Interest on General Provident Fund	78.852		√		
16.	Other Interest	Other sub-account under 78.85			√	
17.	Cost of Raising Finance	78.861 to 78.869			√	
18.	Discount on Issue of Bonds / Debentures	78.871		√		
19.	Premium on Redemption of Bonds / Debentures	78.873		√	√	
20.	Other Charges	78.881 to 78.889			√	
21.	Interest on sums paid by State Govt. under Guarantees	78.890		√		
22.	<b>TOTAL</b>			√		

Note : The interest charges shown in the Schedule are after deducting a rebate of Rs.  earned for timely payment of interest / timely repayment of borrowings.

**INTEREST AND FINANCE CHARGES CAPITALISED****SCHEDULE - 13**

This Schedule shall contain the detailed workings for computing the amount of capitalised interest on funds used during construction stage.

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This Year

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Previous Year :

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**OTHER EXPENSES CAPITALISED****SCHEDULE - 14**

1. Capitalisation of Cost of Generation during trial stage	71.9
2. Employee Costs capitalised	75.9
3. Administration and General Expenses capitalised	76.9
4. Depreciation and related costs capitalised	77.9

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TOTAL

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**OTHER DEBITS****SCHEDULE - 15**

Sr. No.	Particulars	Account Code	This Year Rs.	Previous Year Rs.
1.	Materials Cost Variance	79.1		
2.	Research & Development Expenses	79.2		
3.	Cost of Trading / Manufacturing Activities	79.3		
4.	Bad and Doubtful Debts Written off / Provided for	79.4		
5.	Miscellaneous Losses & Write - offs	79.5		
6.	Sundry Expenses	79.7 (each sub account separately)		

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TOTAL

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**EXTRAORDINARY ITEMS****SCHEDULE - 16**

Extraordinary items are defined as "Those items which arise from events or transactions outside the ordinary activities of the Board and which are both material and expected not to recur frequently or regularly. They do not include items which, though exceptional in terms of amount and occurrence (and which may therefore require separate disclosure), arise from the events or transactions within the ordinary activities of the Board. Similarly prior period items are not extraordinary items merely because they relate to a prior year.

	This Year Rs.	Previous Year Rs.
1. Extraordinary Credits (including subsidies against loss on account of flood, fire, cyclone etc. Account Head 63.2)		
1		
1		
1		
1		
Total Credits		
2. Extraordinary Debits (Losses on account of flood, cyclone, fire etc. Account Head 79.8)		
1		
1		
1		
1		
Total Debits		
3. Extraordinary items (Net)		

**PROVISION FOR INCOME TAX****SCHEDULE - 17**

Sr. No.	Particulars	Account Code	This Year Rs.	Previous Year Rs.
1.	Provision for Income Tax	46.8		
<b>TOTAL</b>				

Prior period items are defined as those items which arise from retrospective change in the basis of accounting (it may be noted that retrospective changes in the basis of accounting should be avoided as far as possible).

on correction of fundamental error in accounts of prior periods.

on account of short or excess provision made in previous years.

Waiver of any liability relating to revenue expense of past years (such as waiver of interest for past years by State Government in view of the Boards' weak financial position) would be treated as prior period income.

Sr. No.	Particulars	Account Code	This Year Rs.	Previous Year Rs.
1.	Income relating to previous years	Separately each sub-account under 65.1 to 65.9		
2.	Prior period expenses / losses	Separately for each sub-account under 83.1 to 83.9		
3.	Net Prior period credits / charges (1-2) or (2-1) as the case may be			



## PART - III - SCHEDULE TO THE BALANCE SHEET

### FIXED ASSETS & PROVISION FOR DEPRECIATION

SCHEDULE - 19

Sr. No.	Asset Group	Account code	Gross Block				At the end of the year*
			At the end of previous year	Addi- tions	Deduc- tions	Reclassi- fication	
1.	Land & Land Rights	10.1					
2.	Buildings	10.2					
3.	Hydraulic Works	10.3					
4.	Other Civil Works	10.4					
5.	Plant & Machinery	10.5					
6.	Lines and Cable Network	10.6					
7.	Vehicles	10.7					
8.	Furniture & Fixtures	10.8					
9.	Office Equipment	10.9					
<b>SUB TOTAL</b>							
10.	Capital Expenditure result- ing in an asset not belonging to the Board	11.1					
11.	Spare Units/Service Units	11.2					
12.	Capital Spares at Generating Stations	11.3					
13.	Asset taken over from Licensees-pending final valuation	11.5					
<b>TOTAL</b>							
<b>TOTAL for Previous Year</b>							

Note : (1) Previous year's figures should be shown in brackets below each figure.

(2) Disclose by way of a note that "Gross block does not include value of small and low value assets each costing below Rs. 500, charged to Revenue Account in the year in which they are first put to use.

- Value of such assets charged to Revenue Account

- during the year Rs.....

- Total upto the Balance Sheet date (i.e. including previous years' write offs) Rs....."

(This Schedule covers column printed on page 24 (a) also)



**FUNCTIONWISE BREAK UP OF FIXED ASSETS**

**SCHEDULE - 20**

Func- tion	Gross Block			Provision for Depreciation					Net Block			
	At the end of the prev- ious year	Addi- tion	Ded- uctions	Recl- assi- fica- tions	At the end of the year	At the end of the pre- vious year	Depr- eciat- ion on deduc- tions	Adju- stme- nts	Recla- ssifi- cation	At the end of the year	At the end of the year	At the end of the pre- vious year
Thermal Generation												
Hydel Generation												
Transmission												
Distribution												
<b>TOTAL</b>												
Previous-Year												

**CAPITAL EXPENDITURE IN PROGRESS**

**SCHEDULE - 21**

Sr. No.	Particulars	Account Code	This Year Rs.	Previous Year Rs.
1.	Capital Work-in-progress	14		
2.	Contracts-in-progress	15.1		
3.	Sub-total			
4.	Revenue Expenses Pending Allocation over Capital Works	15.2		
5.	Provision for completed work	15.5		
6.	Construction Facilities (Cost Rs. less provision for depreciation Rs.....)	15.6		
7.	Assets at construction stage (3 to 6)			
8.	Advances for Suppliers / Contractors (Capital)	25.1 to 25.9		
9.	<b>TOTAL</b>			

- Note :** 1. Under the standard rate based valuation, certain fast moving items of stores are charged to works at their standard rates and not actual cost. For the year as a whole, the variance between the standard rate and the actual cost accumulated in Materials Cost Variance shows (an excess of standard cost over actual cost Rs.....) (an excess of actual cost over standard cost Rs.....) on the total purchases of materials (for use for both capital and O&M) recorded during the year Rs.....
2. Contracts-in-progress represents the portion of interim payments made to contractors for capital works executed in respect of which title is to pass to the Board only upon completion of the contract.
3. Depreciation on construction facilities charged to capital work during the year is Rs.....

**ASSETS NOT IN USE**

**SCHEDULE - 22**

Balance in the beginning of the previous year Rs.	Additions during the previous year Rs.	Deductions during the previous year Rs.	Sr. No.	Asset Group	Account Code	Balance at the end of the previous year Rs.	Additions during the year Rs.	Deductions during the year Rs.	Balance at the end of (This year) Rs.
				1. Written down value of obsolete / Scrapped assets					
						16.1			
							Each sub-account separately disclosed		
<b>Total</b>									

**DEFERRED COSTS**

**SCHEDULE - 23**

Balance in the beginning of the previous year Rs.	Cost deferred during the previous year Rs.	Costs charged to revenue during the previous year Rs.	Particulars	Account code	Balance at the end of previous year Rs.	Cost deferred during the year Rs.	Costs charged to revenue during the year Rs.	Balance at the end of (this year) Rs.
			Deferred Revenue	17.2				
			Expenditure - Compensation for premature takeover of Licensed	17.221				
				Other sub-accounts under 17.2				
			Total Deferred Revenue					
			Expenditure on survey/feasibility studies of projects not yet sanction	17.3				
<b>Total Deferred Costs 17</b>								

**INTANGIBLE ASSETS**

**SCHEDULE - 24**

Balance in the beginning of the previous year Rs.	Cost incurred during the previous year Rs.	Costs charged to revenue during the previous year Rs.	Intangible Assets	Account code	Balance at the end of previous year Rs.	Cost incurred during the year Rs.	Costs charged to revenue during the year Rs.	Balance at the end of this year Rs.
			Payments to acquire right to receive power from other bodies		18.100			
			Expenses for forming and organising the Board		18.200			
<b>TOTAL</b>								

# INVESTMENTS

SCHEDULE - 25

Balance in the beginning of the previous year	Further investments during the previous year	Investments realised during the previous year	Sr. No.	Investment	Account code	Balance at the end of the previous year	Further investments during the year	Investments realised during the year	Balance at the end of (This year)	Details of investments, certificates etc. pledged or given as a security deposit
			1.	Investments against funds	20.1	Each sub-account separately				
				Sub-total						
			2.	Investments other than fund investments	20.2	Each sub-account separately				
				Sub-total						
			3.	Investments in subsidiaries	20.3	Each sub-account separately				
				Sub-total						
			4.	Investments in partnerships /joint ventures	20.4	Each sub-account separately				
				Sub-total						
				Grant Total						

# TOTAL CURRENT ASSETS

SCHEDULE - 26

Sr. No.	Current Asset	Schedule	This Year	Previous Year
1.	Stocks	26 (a)		
2.	Receivables against Supply of Power	26 (b)		
3.	Cash and Bank Balances	26 (c)		
4.	Loan and Advances	26 (d)		
5.	Sundry Receivables	26 (e)		
6.	TOTAL			

**STOCKS****SCHEDULE - 26 (a)**

Sr. No.	Particulars	Account Code	This Year		Previous Year	
			Rs.	Rs.	Rs.	Rs.
1.	Fuel Stocks	21.101	√			
		21.105	√			
		21.108	√			
2.	Coal in Transit	21.121	√			
3.	Oil in Transit	21.125	√	√		
4.	Stock of Materials at Construction Stores	22.60		√		
		&		√		
		22.61		√		
5.	Stock of Materials at Other Stores	22.62 &		√		
		22.63		√		
6.	Materials at Site	22.64 &		√		
		22.65		√		
7.	Materials pending Inspection	22.66 &		√		
		22.67		√		
8.	Materials in Transit	22.68 &		√		
		22.69		√		
9.	Other Materials Accounts	22.7		√		
10.	Fuel Stock Excess / Shortages - Pending Investigation	21.2		√		
11.	Materials Stock Excess / Shortage - Pending Investigation	22.8		√		
<b>TOTAL</b>						



**RECEIVABLES AGAINST SUPPLY OF POWER****SCHEDULE - 26<sup>(b)</sup>**

Sr. No.	Particulars	Account Code	This Year		Previous Year	
			Rs.	Rs.	Rs.	Rs.
1.	Sundry Debtors for Sale of Power	23.1				
2.	Sundry Debtors for Inter-State Sale of Power	23.6				
3.	Sundry Debtors for Electricity Duty	23.2				
4.	Provision for Unbilled Revenue	23.4				
5.	Dues from Permanently Dis-connected Consumers (net of security deposits forfeited)	23.5				
6.	Sundry Debtors - Miscellaneous Receipts from Consumers	23.7				
	Sub - total					
7.	Less Provision for Doubtful dues from consumers	23.9				
<b>TOTAL</b>						

**CASH AND BANK BALANCES****SCHEDULE - 26 (c)**

Sr. No.	Particulars	Account Code	This Year		Previous Year	
			Rs.	Rs.	Rs.	Rs.
1.	Cash on hand	24.1				
2.	Cash Imprests with Staff	24.2				
3.	Balance with Banks	24.3 & 24.4				
4.	Cash in Transit	24.5 & 24.6				
<b>TOTAL</b>						

**LOANS & ADVANCES****SCHEDULE - 26 (d)**

Sr. No.	Particulars	Account Code	This Year		Previous Year	
			Rs.	Rs.	Rs.	Rs.
1.	Advances for O&M Supplies/Works	26.1 to 26.7	√			
2.	Advances for Fuel Supplies	26.8	√			
3.	Sub-total					
4.	Loans & Advances to staff	27.1 & 27.2	√			
5.	Loans & Advances to Licensees	27.3	√			
6.	Advance Income Tax/deductions at source	27.4	√			
7.	Loans & Advances - Others	27.8	√			
8.	<b>TOTAL</b>					
9.	Less : Provision for Doubtful Loans and Advances	27.9	√			
10.	<b>TOTAL (8-9)</b>					

**SUNDRY RECEIVABLES****SCHEDULE - 26 (e)**

Sr. No.	Particulars	Account Code	This Year		Previous Year	
			Rs.	Rs.	Rs.	Rs.
1.	Sundry Debtors - Trading Account	28.1		√		
2.	Income accrued and due - on investments	28.210 to 28.240	√			
	- other Income accrued and due	28.290	√	√		
3.	Income accrued but not due	28.3				
4.	Amount recoverable from Employees / Ex-Employees	28.4		√		
5.	Fuel Related Receivables & Claims - Grade difference of Coal  (Net of provision for loss on grade difference)	28.511 & 28.512	√			
	- Railway claims for Coal	28.513 & 28.514	√			
	- Others	Other Sub- accounts under 28.5	√	√		
6.	Other Claims & Receivables	28.7 & 28.8			√	
7.	Deposits	28.9			√	
	<b>TOTAL</b>					

**SECURITY DEPOSITS FROM CUSTOMERS****SCHEDULE - 27**

Sr. No.	Particulars	Account Code	This Year		Previous Year	
			Rs.	Rs.	Rs.	Rs.
1.	Security Deposits from Consumers (in cash)	48.1				
2.	Security Deposits from Consumers (other than in cash)	48.2				
3.	Interest Payable on Consumer's Deposits	48.3				
<b>TOTAL</b>						

**OTHER CURRENT LIABILITIES****SCHEDULE - 28**

Sr. No.	Particulars	Account Code	This Year		Previous Year	
			Rs.	Rs.	Rs.	Rs.
1.	Liabilities to Railways for Coal Receipts	40.1	√			
2.	Liability on account of Grade Differences of Coal	40.2	√			
3.	Unpaid Coal Bills	40.7	√			
4.	Other Fuel related Liabilities	Other sub-accounts under 40	√	√		
5.	Liability for Purchase of Power	41.1 & 41.2		√		
6.	Liability for Capital Supplies / Works	42.1, 42.2 & 42.3		√		
7.	Liability for O&M Supplies / Works	43.1, 43.2 & 43.3		√		
8.	Staff related liabilities and provisions	44.1 to 44.4		√		
9.	Deposits & Retentions from Suppliers and contractors (Net of deposits received in form of investments, etc.)	46.1 & 28.930		√		
10.	Electricity Duty & Other Levies Payable to Government	46.3		√		
11.	Liability for Expenses	46.4		√		
12.	Amount owing to Licensees	46.6		√		

**OTHER CURRENT LIABILITIES****SCHEDULE - 28 Contd.,**

Sr. No.	Particulars	Account Code	This Year		Previous Year	
			Rs.	Rs.	Rs.	Rs.
13.	Accrued/Unclaimed amounts relating to Borrowings	46.7		√		
14.	Provision for Income Tax	46.8		√		
15.	Other Liabilities and Provisions	46.9		√		
16.	Sub-total			√		
17.	Deposits for Electricification, Service Connection etc.	47		√		
18.	<b>TOTAL</b>					

**SUBSIDY RECEIVABLE FROM GOVERNMENT****SCHEDULE - 29**

Sr. No.	Particulars	Account Code	This Year		Previous Year	
			Rs.	Rs.	Rs.	Rs.
	Capital Subsidy/Grant Receivable	28.610				
	Revenue Subsidy/Grant Receivable	28.620				
	<b>TOTAL</b>					

**BORROWINGS FOR WORKING CAPITAL****SCHEDULE - 30**

Sr. No.	Particulars	Account Code	This Year		Previous Year	
			Rs.	Rs.	Rs.	Rs.
1.	Cash Credit from Banks	50.1				
2.	Bank Overdrafts	50.2				
	<b>TOTAL</b>					

Note : Temporary borrowings raised and repaid during the years Rs.....

**PAYMENT DUE ON CAPITAL LIABILITIES**

**SCHEDULE - 31**

Due at the beginning of previous year	Becoming due during the previous year	Payments made during the previous year	Sr. No.	Particulars	Account Code	Due at the end of the previous year	Becoming due during this year	Payments made during the year	Due at the end of the year
				<b>1. REPAYMENTS DUE</b>	51.101 to 51.199 each sub-account separately				
<b>Total Repayments Due</b>									
				<b>2. INTEREST ACCRUED AND DUE</b>	51.201				
				- On Capital Liabilities - State Government	to 51.299				
				- On Other Capital Liabilities					
<b>Total Interest Accrued &amp; Due</b>									
<b>3. TOTAL</b>									

**CAPITAL LIABILITIES**

**SCHEDULE - 32**

Out standing at the beginning of the previous year	Amount Received during the previous year	Repay-ments due during the previous year	Sr. No.	Particulars	Details of interest rate, moratorium and rate applicable at the end of the year	Account Code	Out-standing at the end of previous year	Amount received during the year	Repay-ments due dur-ing the year	Out-standing at the end of the year
1	2	3	4	5	6	7	8	9	10	11
				1.		Each Sub-account under 52 & 53.				
				2.						
				3.						
				4.						
<b>TOTAL</b>										

**Note :** 1. In respect of foreign currency loans/credits, the amount shown as received during the year [includes increase of Rs..... (previous years Rs.....)] made consequent upon the realignment the rupee value of loans/credits in terms of exchange rate at the end of the year.

2. **Borrowings Power :** Maximum borrowing power under Section 65(B) of Electricity (Supply) Act, 1948.  
 Less : Exercises upto the end of the year.  
 Add : Redeemed during the year  
 Balance of exercisable borrowing power as at the end of the year

3. **Securities offered against the borrowings.**

**FUNDS FROM STATE GOVERNMENT**

**SCHEDULE - 33**

Out standing at the beginning of the previous year	Amount Received during the previous year	Repay-ments due during the previous year	Sr. No.	Particulars	Details interest rate, mo-ratorium and rate applicable at the end of the year	Account Code	Out-standing at the end of previous year	Amount received during the year	Repay-ments due dur-ing the year	Out-stan-ding at the end of the year
			1.			Each Sub-account				
			2.			under 54.1				
			3.			& 54.2				
			4.			shown				
						separately.				
			9.	TOTAL LOANS						
			10.	Amount received from State Govt. under Guarantees		54.3 & 54.4				
			11.	TOTAL						

**Note :** The amount outstanding at the end of the year includes.  
 Rs..... being the fair value of assets donated by state Government  
 Rs..... being fair value of assets received under lease from the State Government

**CONTRIBUTIONS, GRANTS AND SUBSIDIES  
TOWARDS COST OF CAPITAL ASSETS**

**SCHEDULE - 34**

Balance at the beginning of the previous year	Received during the previous year	Sr. No.	Particulars	Account Code	Balance at the end of previous year	Additions during the year	Total at the end of the year
		1.	Consumer' Contribution	55.1			
		2.		Separately			
		3.		for each sub-account			
		19.					
		20.	Total Consumers' Contribution				
		21.	Subsidies towards cost of Capital Assets	55.2			
		22.	Grants towards cost of Capital Assets	55.3			
<b>TOTAL</b>							

**Note :** The amount of subsidies, grants etc. becoming refundable (owing to reasons such as Board's failure to fulfil the conditions for subsidies / grants) should be shown as a negative amount in the column for 'Additions during the year' and the reasons therefor, should be disclosed by way of a note in this Schedule.

**RESERVE AND RESERVE FUNDS**

**SCHEDULE - 35**

Balance at the beginning of the previous year	Additions during the previous year	Deductions during the Previous Year	Sr. No.	Particulars	Account Code	Balance at the end of previous year	Additions during the year	Deductions during the year	Balance at the end of the year
			1.	RESERVES	Each sub-				
			2.		account				
			3.		under 56 & 57 to be shown separately (Excluding net Revenue Appropriation A/c.)				
<hr/>									
			10.	Total Reserves					
<hr/>									
			11.	RESERVE FUNDS					
<hr/>									
			15.	Total Reserve Fund					
<hr/>									
			16.	TOTAL					
<hr/>									

Break-up of General Reserve Additions / Deductions.



## ANNEXURE II - CHART OF ACCOUNTS

### SECTION - 1

#### STRUCTURE OF CHART OF ACCOUNTS

1. A structured Chart of Accounts has been recommended for booking the various transactions.

#### CODING SCHEME

2. The account heads bear a five-digit code. The coding scheme is explained below
  - (1) First and second digits indicate the **Account Group**.
  - (2) First and second digits along with the third digit indicate the **Main Account Code**.
  - (3) The fourth and fifth digits are used for coding **Sub-Accounts** within each Main Account Code.
  - (4) Main Account Code along with the **Sub-Account Codes** forms the specific **Account Code** for an Account Head.

#### BOARD'S ROLE IN CODING OF SUB-ACCOUNTS

3. In several Main Account Codes, the precise Sub-Accounts shall have to be assigned by individual Board's depending on their own requirements. The examples of such codes are :
  - (1) Project codes for booking capital work in-progress.
  - (2) Consumer category codes for booking the Revenue from sale of power and Receivables for sale of power.
  - (3) Inter-unit accounts.

#### LOCATION CODE

4. Each Board shall assign location codes to all its Accounting Units. These shall be assigned in such a way that the code also denotes the function performed by the operations under the Accounting Unit. The exact functions to be recognised for this purpose shall be those for which separate divisions are in existence. Coding at division level would enable two different codes, say transmission and construction, to be assigned to two different divisions under a common circle.

#### LOCATION CODE TO BE A PREFIX TO ACCOUNT CODES

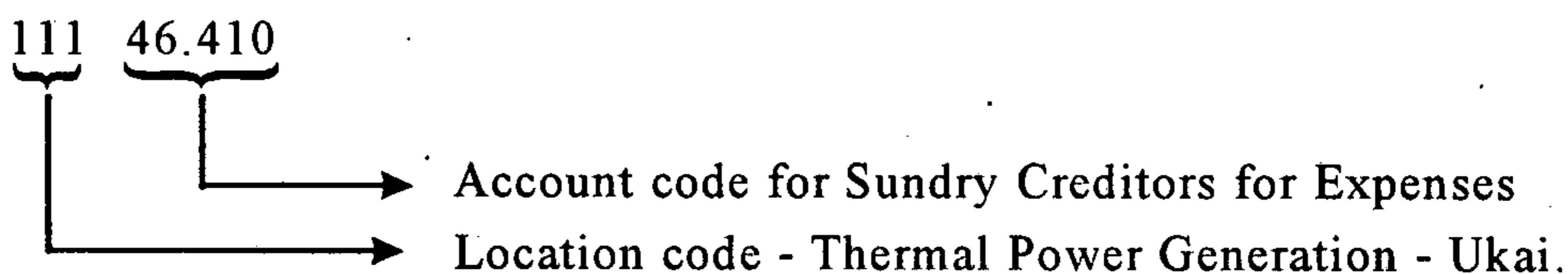
5. The location code shall be a prefix to the account codes recommended in the uniform Chart of Accounts. The location code will remain same for all the transactions at an Accounting Unit. Therefore, the location code shall not have to be written every time. The code will be pre-printed on all the accounting documents in use at that location. Such a structure of account coding has enabled smaller account code of 5 digits as against 8-digit code in the existing Chart of Accounts.

## CODING OF ACCOUNTS EXPLAINED

6. An accounting unit shall record its transactions under the proposed Chart of Accounts in the manner discussed below :

- (1) Each accounting unit shall be assigned a location code which will indicate.
  - (a) Function (generation, transmission etc.) performed at the accounting unit.
  - (b) Specific code given to the accounting unit.Location code will be a 3 digit code.

(2) The location code of a unit shall be a *prefix* to each account code used at the accounting unit.



(3) The use of location code is mainly to segregate one unit from another at the time when trial balance or accounts statements / summaries from various accounting units are received at one place.

For example at the stage of compiling accounts from divisions and trial balance and account summaries of a large number of circles, so long as an accounting unit sends its trial balance / accounts summaries, schedules, statements etc. to another unit with the Location Code written on it, identification of such location is ensured.

- (4) Therefore on a day to day basis, the location code need not be recorded while writing account code on vouchers etc. instead the code can be pre-printed or rubber stamped in advance.
- (5) Inter-unit advices riased by a location must bear the location code so that the recciving unit can easily identify the advices.
- (6) In relation to the accounts for inter-unit transactions, however, two location codes are involved.
  - (a) Location code of the unit which records the transaction.
  - (b) Location code of the unit to which the transaction is debited or credited.

For example, transfer of fixed assets from unit 334 to unit 465.

The location code of the unit recording the transaction i.e. 334 will be as mentioned earlier, pre-printed on that unit's vouchers.

The account code will be 32.465 where 32 is the inter-unit account for fixed assets related transactions and 465 means the transfer is to unit 465.

Correspondingly unit number 465 has got its code pre-printed on its own vouchers. Therefore, it will use the account code 32.334 where 32 is the inter-unit account for fixed assets related transactions and 334 means the transfer is from unit number 334.

(7) The location codes mentioned on divisions' / circles' accounts would be used for segregation of transactions of different functions at the time of compilation. The prefix of location code :

- of various divisions shall be omitted when circle prepares the trial balances of the divisions under it.

The consolidated trial balance would then bear circle's code as the location code.

- of various circles shall be omitted when the Head Office consolidates circlewise accounts and compile the Board's accounts.

### BLANKS PROVIDED IN THE CHART OF ACCOUNTS

7. Blanks have been provided in the Chart of Accounts at Account Group Main Account Head as well as the Sub-Account Head levels so as to provide flexibility for introduction of new account heads at appropriate levels as per the procedure laid down in paragraph 8 below.

### INTRODUCTION OF NEW ACCOUNTS

8. The Chart of Accounts provides for all possible transactions envisaged by the Central Government. If however, a Board observes that some of its transactions cannot be booked under any of the account heads or that they need to be booked with greater analysis, new accounts, as may be necessary, shall be introduced. Purpose and usage of each new account shall be clearly defined by the Board.
9. Any main account code or sub-account code so introduced by a Board must be within the account group concerned.
10. Any main account under code or sub-account code so introduced by a Board may, at Board's discretion be reclassified within the same account group or deleted at any time thereafter.
11. Introduction of a new account group shall require prior approval of the Central Government. Any approval by the Ministry in this regard shall be in consultation with the C&AG and the concerned State Government.

### DELETION OF ACCOUNT CODES

12. Boards shall not be permitted to delete any account from the prescribed chart of account. This prohibition shall apply even in cases where the Board's do not have the type of transactions covered by an account.

**SECTION - 2**  
**CHART OF ACCOUNT**  
**(ACCOUNT HEADS AND ACCOUNT CODES)**

<b>ACCOUNT GROUP</b>	<b>ACCOUNT HEAD</b>
10 to 16	<b>CAPITAL EXPENDITURE AND FIXED ASSETS</b>
10	Fixed Assets
11	Other Capital Expenditure / Fixed Assets
12	Provision for Depreciation on Fixed Assets
13	Provision for Depreciation on Other Capital Expenditure / Fixed Assets.
14	Capital Work-in-Progress Accounts
15	Other Accounts for Assets at Construction Stage
16	Assets not in use
17 to 19	<b>DEFERRED COSTS AND INTANGIBLE ASSETS</b>
17	Deferred Costs
18	Intangible Assets
20	<b>INVESTMENTS</b>
21 to 29	<b>CURRENT ASSETS, LOANS AND ADVANCES</b>
21	Fuel Stock Accounts
22	Stocks and Related Accounts
23	Receivables against Supply of Power
24	Cash and Bank
25	Advance to Supplier / Contractors - (Capital)
26	Advance to Suppliers / Contractors - (O&M)
27	Other Loans and Advances <i>Staff</i>
28	Sundry Receivables
30 To 39	<b>INTER UNIT ACCOUNTS</b>
30	Inter-Unit Accounts - Fuel
31	Inter-Unit Accounts - Materials
32	Inter-Unit Accounts - Capital Expenditure & Fixed Assets

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**ACCOUNT GROUP**

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**ACCOUNT HEAD**

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33	Inter-Unit Accounts - Remittances to Head Office
34	Inter-Unit Accounts - Funds Transfer from Head Office
36	Inter-Unit Accounts - Personnel
37	Inter-Unit Accounts - Other Transactions / Adjustments
40 To 49	<b>CURRENT AND ACCRUED LIABILITIES</b>
40	Fuel related Liabilities
41	Liability for Purchase of Power
42	Liability for Capital Supplies / Capital Works
43	Liability for O&M Supplies / O&M Works
44	Staff related Liabilities & Provisions
46	Other Liabilities and Provisions
47	Deposits for Electrification, Service Connection etc.
48	Security Deposits from Consumers
50 to 54	<b>CAPITAL LIABILITIES AND OTHER BORROWINGS</b>
50	Borrowings for Working Capital
51	Payments Due on Capital Liabilities
52-53	Capital Liabilities (Other than State Government Loans)
54	Funds from State Government
55 to 59	<b>RESERVES AND SURPLUS</b>
55	Contributions, Grants and Subsidies towards Cost of Capital Assets
56	Reserves
57	Reserve Funds
58	Surplus
60 To 69	<b>INCOME</b>
61	Revenue from Sale of Power
62	Other Income
63	Subsidies and Grants
65	Prior Period Income
79 To 89	<b>EXPENSES AND LOSSES</b>

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**ACCOUNT GROUP**

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**ACCOUNT HEAD**

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70	Power Purchased Account
71	Cost of Generation of Power
72	Fuel related Losses
74	Repairs & Maintenance
75	Employee Costs
76	Administration and General Expenses
77	Depreciation and other Costs relating to Fixed Assets.
78	Interest and other Finance Charges
79	Other Debits to Revenue Account
81	Provision for Income-tax for the year
83	Prior Period Expenses/Losses
90 To 99	MEMORANDUM ACCOUNTS
91	Costs and Revenue at Trial Stage
92	Memorandum Accounts for Recording No. of Units of Power Purchase, Generation, Sale etc.

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**ACCOUNT CODE**

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**ACCOUNT HEAD**

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10	<b>FIXED ASSETS</b>
10.1	<b>LAND AND LAND RIGHTS</b>
10.101	land owned under full title
10.102	Land held under lease
10.103	Cost of land development on leasehold Land
10.2	<b>BUILDINGS</b>
10.20	Buildings containing generating plant, transmission and distribution installations
10.201	Buildings containing Thermo-electric Generating Plant
10.202	Buildings containing Hydro-electric Generating Plant
10.203	Buildings containing Diesel-electric Generating Plant
10.204 to 10.206	Blank for buildings containing other types of generating plant
10.207	Buildings containing Transmission Installations
10.208	Buildings containing Distribution installations
10.21 to 10.29	Ancillary Buildings
10.211	Office Buildings
10.222	Residential colony for staff
10.223	Other Buildings
10.3	<b>HYDRAULIC WORKS</b>
10.301	Hydraulic works - forming part of hydro electric system, dams, spilways, weirs, canals, reinforced concrete flumes and syphons
10.305	Hydraulic works forming part of hydro electric system, reinforced concrete pipelines and surge tanks, steel pipelines, service gates, steel surge tanks, hydraulic control valves and other hydraulic works
10.310	Cooling water system
10.311	Cooling towers
10.315	Sweet water arrangement including reservoir etc.

**ACCOUNT CODE****ACCOUNT HEAD**

10.320	Plant and pipelines for water supply in residential colony
10.322	Drainage and Sewerage - residential colony
10.4	<b>OTHER CIVIL WORKS</b>
10.401	Pucca roads
10.402	Kutchra roads
10.412	Railway sidings
10.5	<b>PLANT &amp; MACHINERY</b>
10.501	Boiler plant & equipments
10.502	Furnance/burners
10.503	Turbine - generator - steam power generation
10.504	Plant foundations for steam power plant
10.509	Auxiliaries in steam power plant
10.511	Locomotives and wagons
10.515	Coal handling plant and handling equipments
10.516	Oil storage tanks, Oil handling plant and equipments
10.517	Gas station, Gas pipelines etc.
10.531	Hydel power generating plant
10.532	Plant foundation for hydel power generating plant
10.535	Auxiliaries in hydel power plant
10.536	Gas power plant
10.537	Plant foundation for gas power plant
10.538	Auxiliaries in gas power plant
10.541	Transmission plant - transformers having a rating of 100 KVA and above
10.542	Other transformers
10.543	Other transmission plant, transformer kiosks, sub-station equipment and other fixed apparatus
10.551	Material handling equipment - earth-movers, bulldozers
10.552	Material handling equipment - cement mixers



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**ACCOUNT CODE**

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**ACCOUNT HEAD**

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10.553	Material handling equipment - cranes
10.555	Material handling equipment - others
10.561	Switchgear including cableconnections
10.563	Batteries including charging equipment
10.565	Fabrication shop/workshop plant & equipments
10.567	Lightning arrestors
10.571	Communication equipment-radio & high frequency carrier system
10.572	Communication equipment - telephone lines & telephones
10.574	Static machine tools & equipment
10.576	Air-conditioning plant - static
10.577	Air-conditioning plant portable
10.58 & 10.59	Miscellaneous equipments
10.580	Refrigerators and water coolers
10.581	Meter testing laboratory tools & equipment
10.582	Equipments in hospitals/clinics
	Tools & tackles
10.583	Sub-account codes should be introduced for each major type of equipments which are being grouped at present under one account head 'Miscellaneous Equipment'.
10.599	Other miscellaneous equipments
10.6	<b>LINES, CABLE NETWORK ETC.</b>
10.601	Overhead lines (towers, poles, fixtures, overhead conductors and devices) - lines on fabricated steel supports operating at nominal voltages higher than 66 KVA.
10.602	Overhead lines (towers, poles, fixtures, overhead conductors and devices) - lines on steel supports operating at nominal voltage higher than 13.2 KVA but not exceeding 66 KVA.
10.603	Overhead lines (towers, poles, fixtures, overhead conductors and devices) - lines on reinforced concrete supports

<b>ACCOUNT CODE</b>	<b>ACCOUNT HEAD</b>
10.604	Overhead lines (towers, poles, fixtures, overhead conductors and devices) - lines on treated Wood supports
10.611	Underground cables including joint boxes and disconnecting boxes
10.612	Underground cables - cable duct system
10.621	Service connections
10.625	Temporary connections for supply of Power
10.631	Metering equipments
10.641	Street lighting and signal system
10.685	Miscellaneous equipments
10.7	<b>VEHICLES</b>
10.710	Trucks, tempos, trekkers etc.
10.720	Buses including minibuses
10.730	Jeeps and motor cars
10.740	Other vehicles
10.8	<b>FURNITURE &amp; FIXTURES</b>
10.9	<b>OFFICE EQUIPMENT</b>
10.901	Calculators
10.902	Typewriters
10.903	Cash Registers in cash offices
11	<b><u>OTHER CAPITAL EXPENDITURE/FIXED ASSETS ACCOUNTS</u></b>
11.1	<b>CAPITAL EXPENDITURE RESULTING IN AN ASSET NOT BELONGING TO THE BOARD</b>
11.101	Roads on Municipal land
11.2	<b>SPARE UNITS / SERVICE UNITS</b>
11.3	<b>CAPITAL SPARES AT GENERATING STATIONS</b>
11.4	<b>ASSETS TRANSFER INWARD</b>
11.401 to 11.409	Assets transfer inward-debits on receipt Sub-accounts similar to broad asset groups in Account Group '10'.

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**ACCOUNT CODE**

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**ACCOUNT HEAD**

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11.421 to 11.429

Assets transfer inward-credits on transfer to Account Group 10.

Sub-accounts similar to broad asset groups in Account Group 10.

11.5

**ASSETS TAKEN OVER FROM LICENSEES - PENDING FINAL VALUATION**

11.501 to 11.509

Assets taken over from licensees pending final valuation  
Sub-accounts similar to broad asset groups in Account Group 10.

Thus separate sub-account groups e.g. 511 to 519, 521 to 529 for each licensee whose taken over assets are not finally valued.

12

**PROVISION FOR DEPRECIATION ON FIXED ASSETS**

12.1

**DEPRECIATION PROVISION - LEASEHOLD LAND AND LAND DEVELOPMENT COSTS**

12.2

**DEPRECIATION PROVISION - BUILDINGS**

12.3

**DEPRECIATION PROVISION - HYDRAULIC WORKS**

12.4

**DEPRECIATION PROVISION - OTHER CIVIL WORKS**

12.5

**DEPRECIATION PROVISION - PLANT & MACHINERY**

12.6

**DEPRECIATION PROVISION - LINES, CABLE NETWORK ETC.**

12.7

**DEPRECIATION PROVISION - VEHICLES**

12.8

**DEPRECIATION PROVISION - FURNITURE & FIXTURES**

12.9

**DEPRECIATION PROVISION - OFFICE EQUIPMENT**

(Sub-accounts similar to broad classification in Fixed Assets accounts)

under each main account, two sub-accounts should be operated :

1. Provision for depreciation

2. Advance Depreciation (Debit Account) - see Guidelines to Chart of Accounts.

<b>ACCOUNT CODE</b>	<b>ACCOUNT HEAD</b>
13	<b><u>PROVISION FOR DEPRECIATION ON OTHER CAPITAL EXPENDITURE / FIXED ASSETS</u></b>
13.1	DEPRECIATION PROVISION ON CAPITAL EXPENDITURE RESULTING IN AN ASSET NOT BELONGING TO THE BOARD
13.2	DEPRECIATION PROVISION ON SPARE UNITS/ SERVICE UNITS
13.3	DEPRECIATION PROVISION ON CAPITAL SPARES AT GENERATING STATIONS
13.4	DEPRECIATION PROVISION ON ASSETS TRANSFER INWARD
13.401 to 13.409	Depreciation provision on assets transfer inward - credits Sub-accounts similar to broad asset groups in Account Group '10'.
13.421 to 13.429	Depreciation provision on assets transfer inward-classified to Account Group 12, Sub-accounts similar to broad asset groups i.e., Account Group '10'.
13.5	DEPRECIATION PROVISION ON ASSETS TAKEN OVER FROM LICENSEES - PENDING FINAL VALUATION
13.501 to 13.509	Depreciation provision on assets taken over from licensees - Pending final valuation  Sub-accounts similar to broad asset groups in account group 10. Thus sub account groups e.g. 13.511 to 13.519, 13.521 to 13.529 for each licensee whose assets taken over are not finally valued.
14	<b><u>CAPITAL WORK-IN-PROGRESS ACCOUNTS</u></b>  Sub-accounts shall be structured as follows :

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**ACCOUNT CODE**

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**ACCOUNT HEAD**

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14

3rd & 4th digits  
of code

5th digit

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Capital WIP

Project Number

indicating the main asset  
group

1. Land
  2. Buildings
  3. Hydraulic works
  4. Other civil works
  5. Plant & machinery
  6. Lines, Cable Network etc.
  7. Vehicles
  8. Furniture & fixtures
  9. Office equipment
- 

**15**                    **OTHER ACCOUNTS FOR ASSETS AT CONSTRUCTION  
STAGE****15.1**                    **CONTRACTS-IN-PROGRESS**  
Sub-account codes for each project.**15.2**                    **REVENUE EXPENSES PENDING ALLOCATION OVER  
CAPITAL WORKS****15.201 to 15.209**                    Sub-account for each of the expense account groups (Not  
projectwise)**15.220**                    **Head Office Supervision Charges****15.5**                    **PROVISION FOR COMPLETED WORKS****15.6**                    **CONSTRUCTION FACILITIES****15.601**                    **Construction Equipment - Earthmoving equipment and  
bulldozers****15.602**                    **Construction Equipment - Cranes****15.603**                    **Construction Equipment - Cement mixers and other civil  
construction machinery****15.631**                    **Fabrication shop / construction workshop equipment**

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**ACCOUNT CODE****ACCOUNT HEAD**

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15.651 to 15.699	Provision for depreciation on construction facilities Sub-accounts corresponding to sub-accounts for respective assets from 601 to 649 e.g. 15.603 will have 15.653 as the code for provision for depreciation on that asset.
16	<u>ASSETS NOT IN USE</u>
16.1	WRITTEN DOWN VALUE OF OBSOLETE/SCRAPPED ASSETS (Sub-accounts similar to classification of fixed assets accounts)
17	<u>DEFERRED COSTS</u>
17.2	DEFERRED REVENUE EXPENDITURE
17.221	Compensation for premature takeover of licensees
17.3	EXPENDITURE ON SURVEY/FEASIBILITY STUDIES OF PROJECTS NOT YET SANCTIONED
18	<u>INTANGIBLE ASSETS</u>
18.100	Payments to acquire right to receive power from other bodies
18.200	Expenses for forming and organising the Board
20	INVESTMENTS
20.1	INVESTMENTS AGAINST FUNDS
20.110	Staff Pension Fund Investments
20.120	Gratuity Fund Investments
20.2	INVESTMENTS OTHER THAN FUND INVESTMENTS
20.210	Investments in Government Securities
20.230	Investments in Bonds/Debentures of other Electricity Boards
20.250	Investments in Bonds/Debentures of Other Bodies engaged in Generation, Transmission or Distribution of Power
20.270	Investments in Shares in Corporations and Public Limited Companies
20.280	Investments in form of Fix Deposits with Banks, Companies etc.
20.290	Other Investments

<b>ACCOUNT CODE</b>	<b>ACCOUNT HEAD</b>
	For each of these accounts in 20.1 and 20.2 sub account codes can be used for recording investments in each type of bond, share etc. under an account. For example, 20.111 to 20.119 for different investments against staff Pension Funds, 20.270 to 20.279 for shares in different companies and so on.
20.3	<b>INVESTMENTS IN SUBSIDIARIES</b>
20.31	Investments in Share in Subsidiaries
20.311 to 20.319	Sub-accounts for subsidiarywise/share capitalwise (equity/preference) break-up (Separate account for each subsidiary)
20.32	Investments in Debentures/Bonds of Subsidiaries
20.321 to 20.329	Sub-accounts for subsidiarywise/Investmentwise break-up
20.33	Loans to Subsidiaries
20.331 to 20.339	Sub-accounts for Subsidiarywise/Loanwise break-up
20.4	<b>INVESTMENTS IN PARTNERSHIPS/JOINT VENTURES</b>
20.41	Investments in Capital of Partnerships/Joint Ventures
20.411 to 20.419	Sub-accounts for firmwise/joint venturewise break-up
20.42	Loans to Partnerships / Joint Ventures
20.421to 20.429	Sub-accounts for firmwise/Joint venturewise/loanwise break-up
21	<b>FUEL STOCK &amp; RELATED ACCOUNTS</b>
21.1	<b>FUEL STOCK ACCOUNTS</b>
21.101	Coal Stock
21.105	Oil Stock
21.108	Gas
21.121	Coal-in-Transit
21.125	Oil-in-Transit
21.2	<b>FUEL STOCK EXCESS/SHORTAGE PENDING INVESTIGATION</b>
22	<b>MATERIALS STOCK &amp; RELATED ACCOUNTS</b>
22.1 to 22.7	<b>MATERIALS STOCK &amp; RELATED ACCOUNTS</b>
22.1	<b>INSURANCE SPARES STOCK ACCOUNTS</b>

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22.2	<b>MATERIALS PURCHASE ACCOUNTS</b>
22.20 to 22.21	Capital Material Purchase
22.201	Capital Material Purchase - Steel
22.202	Capital Material Purchase - Cement
22.203	Capital Material Purchase - Transformers
22.204	Capital Material Purchase - Metering Equipments
22.205	Capital Material Purchase - Cables & Conductors
22.206	Capital Material Purchase - Poles
22.207	Capital Material Purchase - Electric Light Fittings
22.208	Capital Material Purchase - Spares
22.219	Capital Material Purchase - Others
	Materials groups indicated by the 5th digit can be restructured as considered suitable by the Board.)
22.22 & 22.23	O & M Materials Purchase
22.221	O & M Materials Purchase - Steel
22.222	O & M Materials Purchase - Cement
22.223	O & M Materials Purchase - Transformers
22.224	O & M Materials Purchase - Metering Equipments
22.225	O & M Materials Purchase - Cables & Conductors
22.226	O & M Materials Purchase - Poles
22.227	O & M Materials Purchase - Electric Light Fittings
22.228	O & M Materials Purchase - Spares
22.239	O & M Materials Purchase - Others
22.3	<b>MATERIALS ISSUE ACCOUNTS</b>
22.30 & 22.31	Materials Issues (Capital) Sub-Codes 22.301 to 22.319 shall be used to book issues as well as returns under each materials group.
22.32 & 22.33	Materials Issues (O&M) Sub-Codes 22.321 to 22.339 shall be used to book issues as well as returns under each materials group.



**ACCOUNT CODE****ACCOUNT HEAD**

22.34 & 22.35	Materials Issued to Contractors Sub-Codes 22.341 to 22.359 shall be used to book returns from contractors under each materials group.
22.36 & 22.37	Materials Returned by Contractors Sub-Codes 22.361 to 22.379 shall be used to book returns from Contractors under each materials group.
22.4	<b>MATERIALS TRANSFER ACCOUNTS</b>
22.40 & 22.41	Materials Transfer Inward Sub-Codes 22.401 to 22.419 shall be used to book Materials Transfer outward under each materials group.
22.42 & 22.43	Materials Transfer Outward Sub-Codes 22.421 to 22.439 shall be used to book Materials Transfer outward under each materials group.
22.5	<b>MATERIALS STOCK ADJUSTMENT ACCOUNTS</b>
22.50 & 22.51	Materials Stock Adjustment A/c (Capital) Sub-Codes 22.501 to 22.519 shall be used to book stock adjustments for excesses/shortages and for each materials group.
22.52 & 22.53	Materials Stock Adjustment A/c (O&M) Sub-Codes 22.521 to 22.539 shall be used to book stock adjustments for excesses/shortages under each materials group.
22.6	<b>MATERIALS STOCK ACCOUNTS</b>
22.60 to 22.61	Capital Materials Stock A/c Sub-Codes 22.601 to 22.619 shall be used to consolidate capital materials stocks under each materials group.
22.62 to 22.63	O&M Materials Stock A/c Sub-Codes 22.621 to 22.639 shall be used to consolidate O&M materials stocks under each materials group.
22.64 & 22.65	Materials at Site A/c (MASA)
22.640	Materials at Site (Capital)
22.650	Materials at Site (O&M)
22.66 & 22.67	Materials Pending Inspection

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22.660	Capital Materials Pending Inspection
22.670	O&M Materials Pending Inspection
22.68 & 22.69	Materials-in-Transit
22.680	Capital Materials-in-Transit
22.690	O&M Materials-in-Transit
22.7	<b>OTHER MATERIALS ACCOUNTS</b>
22.710	Workshop Suspense - Materials
22.720	Materials Issued to Fabricators
22.730	Materials Issued on Loan to Parties other than Contractors
22.740	Capital Equipments and Capital Spares in Bonded Warehouse
22.750	Materials in Bonded Warehouse
22.760	Obsolete Materials Stock
22.8	<b>MATERIALS STOCK EXCESS/SHORTAGE PENDING INVESTIGATION</b>
22.810	Stock Excess Pending Investigation
22.830	Stock Shortage Pending Investigation
23	<b><u>RECEIVABLES AGAINST SUPPLY OF POWER</u></b>
23.1	<b>SUNDRY DEBTORS FOR SALE OF POWER</b>
23.101	Sundry Debtors for Sale of Power - Domestic
23.102	Sundry Debtors for Sale of Power - Commercial
	Thus sub-codes 101 to 119 shall be used to identify receivables to specific category of consumers.
23.2	<b>SUNDRY DEBTORS FOR ELECTRICITY DUTY</b> Sub-Codes 201 to 219 to identify receivables to specific category of consumers.
23.3	<b>SUNDRY DEBTORS COLLECTIONS ACCOUNT</b> (Separate sub-account for debiting day's collections and for crediting on transferring them to respective accounts in 23.1 & 23.2)

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ACCOUNT CODE	ACCOUNT HEAD
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| 23.4   | <b>PROVISION FOR UNBILLED REVENUE</b><br>Sub-Codes 401 to 419 to identify provisions to specific category of consumers  |
| 23.5   | <b>DUES FROM PERMANENTLY DISCONNECTED CONSUMERS</b><br>Sub-codes 501 to 519 to identify dues to specific category of consumers.   |
| 23.6   | <b>SUNDRY DEBTORS FOR INTER-STATE SALE OF POWER</b><br>Sub-accounts 601 to 609 to identify dues to specific States.   |
| 23.7   | <b>SUNDRY DEBTORS - MISCELLANEOUS RECEIPTS FROM CONSUMERS</b>   |
| 23.9   | <b>PROVISION FOR DOUBTFUL DUES FROM CONSUMERS (Credit Account)</b><br>Sub-codes 901 to 919 to identify dues to specific category of consumers.  |
| 24     | <b><u>CASH AND BANK</u></b>   |
| 24.1   | <b>CASH ACCOUNTS</b>  |
| 24.110 | Cash on Hand  |
| 24.120 | Postage Stamps on Hand  |
| 24.2   | <b>CASH IMPRESTS WITH STAFF ACCOUNTS</b>  |
| 24.210 | Permanent Imprest with Staff  |
| 24.220 | Temporary Imprest with Staff  |
| 24.3   | <b>COLLECTING BANKS ACCOUNTS</b>  |
| 24.301 | Collecting Bank - e.g. Bank of Baroda<br>301 to 399 sub-accounts to be operated for individual Bank accounts. Each accounting unit shall operate the sub-codes for the specific Bank accounts under its jurisdiction.   |
| 24.4   | <b>DISBURSEMENT BANK ACCOUNTS</b>   |
| 24.401 | Disbursement Bank - e.g. Bank of Baroda<br>401 to 489 sub-accounts to be operated for individual Bank accounts. Each accounting unit shall operate the sub-codes for the specific Bank accounts under its jurisdiction. |

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24.490	Funds Transfer for Payment of Interest on Bonds (say, Bank of India).
24.491	Funds Transfer for Payment of Interest on RE Debentures (say, Central Bank of India)
24.5	<b>REMITTANCES TO H.O. IN TRANSIT ACCOUNTS</b>
24.501	Remittances from Division. Sub-Accounts 501 to 549. HO will operate Circle-wise Sub-Accounts. Circle will operate Division-wise Sub-Accounts. Sub-Account codes in use will vary from location to location. These Sub-account codes are to enable follow-up of remittances from Divisions by HO and Circle. At the time of consolidation of Board's Accounts, total amount in transit can be known at main a/c level 24.5.
24.551	Remittances from Circle. Sub-Accounts 551 to 599. HO will operate Circle-wise Sub-accounts to monitor remittances from circles.
24.6	<b>TRANSFERS FROM H.O. IN TRANSIT ACCOUNTS</b>
24.601	Transfers from H.O.
24.9	<b>CASH INFLOW AND OUTFLOW ACCOUNTS</b>
24.911 to 24.919	Cash Inflow (Capital Receipts) A/c (Credit A/c)
24.921 to 24.929	Cash Outflow (Capital Payments) A/c (Debit A/c)
24.931 to 24.939	Cash Inflow (Revenue Receipts) A/c (Credit A/c)
24.941 to 24.959	Cash Outflow (Revenue Payments) A/c (Debit A/c)
24.991	Total Cash Inflow A/c - (Debit A/c)
24.995	Total Cash Outflow A/c. (Credit A/c).
25	<b><u>ADVANCE TO SUPPLIERS/CONTRACTORS (CAPITAL)</u></b>
25.1	<b>ADVANCE TO SUPPLIERS/CONTRACTORS (CAPITAL) INTEREST BEARING</b> Sub-codes 25.101 to 25.199 shall be used to identify advances to specific projects to the extent possible.

<b>ACCOUNT CODE</b>	<b>ACCOUNT HEAD</b>
25.5	<b>ADVANCE TO SUPPLIERS/CONTRACTORS (CAPITAL) INTEREST FREE</b> Sub-codes 25.501 to 25.599 shall be used to identify advances to specific projects to the extent possible.
25.7	<b>CONTRACTORS MATERIALS CONTROL ACCOUNT (CAPITAL)</b> Sub-codes 25.701 to 25.799 shall be used to identify advances to specific projects.
26	<b><u>ADVANCE TO SUPPLIERS/CONTRACTORS (O&amp;M)</u></b>
26.1	<b>ADVANCE TO SUPPLIERS/CONTRACTORS (O&amp;M) - INTEREST BEARING</b>
26.5	<b>ADVANCE TO SUPPLIERS/CONTRACTORS (O&amp;M) - INTEREST FREE</b>
26.7	<b>CONTRACTORS MATERIALS CONTROL A/C (O&amp;M)</b>
26.8	<b>ADVANCE FOR FUEL SUPPLIES</b>
26.801	Advance to Coal Suppliers
26.805	Advance to Oil Suppliers
27.	<b><u>OTHER LOANS AND ADVANCES</u></b>
27.1	<b>LOANS AND ADVANCES TO STAFF - INTEREST BEARING</b>
27.101	Loans and Advances to Staff - House Building
27.102	Loans and Advances to Staff - Scooter Sub-Accounts 101 to 119 for different types of loans.
27.2	<b>LOANS AND ADVANCES TO STAFF - INTEREST FREE</b>
27.3	<b>LOANS AND ADVANCES TO LICENSEES</b>
27.4	<b>ADVANCE INCOME-TAX AND TAX DEDUCTIONS AT SOURCE</b>
27.410	Advance Income Tax
27.421	Income tax deducted at source - Income from Investments
27.425	Income Tax deducted at Source - Other Receipts
27.8	<b>LOANS AND ADVANCES - OTHERS</b>

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**ACCOUNT CODE****ACCOUNT HEAD**

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27.9	PROVISION FOR DOUBTFUL LOANS & ADVANCES (CREDIT A/C)
28	<u>SUNDRY RECEIVABLE</u>
28.1	SUNDRY DEBTORS - TRADING ACCOUNT
28.101	Sundry Debtors for Sale of Electrical Plant Manufactured by the Board
28.102	Sundry Debtors for Sale, Hire Purchase or Hire of Apparatus and Wiring
28.103	Sundry Debtors for Sale of Stores
28.104	Sundry Debtors for Rental from Property
28.107	Sundry Debtors for Sale of Steam
28.108	Sundry Debtors for Other Miscellaneous Income
28.2	INCOME ACCRUED & DUE
28.210	Income accrued and due on Fund Investments.
28.220	Income accrued and due on Investments other than Fund Investments
28.230	Income accrued and due on Investments in subsidiary companies
28.240	Income accrued and due on Investments in Partnerships/ Joint Ventures
28.290	Income accrued and due - Others. (Sub-account codes may be operated in respect of different incomes within each category e.g. 28.211 Income accrued on Pension Fund Investments)
28.3	INCOME ACCRUED BUT NOT DUE
28.310 to 28.340	Sub-heads same as in the case of 28.210 to 28.240 above
28.350	Interest Accrued but not Due - Loans & Advances to Licensees
28.360	Interest Accrued - Staff Loans & Advances
28.390	Income Accrued but not Due - Others
28.4	AMOUNT RECOVERABLE FROM EMPLOYEES/EX- EMPLOYEES

ACCOUNT CODE	ACCOUNT HEAD
28.401	Amount Recoverable from Employees
28.402	Amount Recoverable from Ex-Employees
28.5	FUEL RELATED RECEIVABLES AND CLAIMS
28.511	Grade Differences - Inferior Grade of Coal
28.512	Provision for Loss on Inferior Grade of Coal
28.513	Railway Claims for Coal - Coal Cost
28.514	Railway Claims for Coal - Freight
28.531	Quantity Difference - Short Receipts of Gas
28.532	Provision for Loss on Short Receipts of Gas
28.551	Freight paid on coal wagons not received
28.552	Freight paid on oil Tankers not received
28.553	Coal Cost of wagons not received.
28.554	Claims for Missing Tankers - Oil Cost.
28.555	Claims for Missing Tankers - Freight.
28.558	Claims for Short Receipts of Gas
28.6	SUBSIDY/GRANTS RECEIVABLE
28.610	Capital Subsidy/Grants Receivable
28.620	Revenue Subsidy/Grant Receivable
28.7	OTHER CLAIMS
28.72	Claims for Loss/Damage to Materials
28.721	Claims for Loss/Damage to Materials - Railways
28.722	Claims for Loss/Damage to Materials - Customs Authorities
28.723	Claims for Loss/Damage to Materials - Port Trust Authorities
28.724	Claims for Loss/Damage to Materials - Insurance Companies
28.725	Claims for Loss/Damage to Materials - Suppliers
28.729	Claims for Loss/Damage to Materials - Others
28.74	Claims for Loss/Damage to Capital Assets

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**ACCOUNT CODE**

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**ACCOUNT HEAD**

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28.741	Claims for Loss/Damage to Capital Assets - Railways
28.742	Claims for Loss/Damage to Capital Assets - Customs Authorities
28.743	Claims for Loss/Damage to Capital Assets - Port Trust Authorities
28.744	Claims for Loss/Damage to Capital Assets - Insurance Companies
28.745	Claims for Loss/Damage to Capital Assets - Suppliers
28.749	Claims for Loss/Damage to Capital Assets - others
28.8	<b>OTHER RECEIVABLES</b>
28.810	Expenses Recoverable from Suppliers/Contractors
28.820	Prepaid Expenses
28.857	Excess Repayment of State Government Loans

*Note :* Expenses recoverable from Suppliers/Contractors relate to certain expenses like demurrage etc. incurred by them which are recoverable from them in terms of the purchase order.

28.9	<b>DEPOSITS</b>
28.911	Deposit with Custom Authorities.
28.912	Deposit with Port Trust Authorities.
28.913	Deposit with Excise Authorities.
28.914	Deposit with Telephone Authorities.
28.919	Other Deposits
28.930	Securities from Suppliers/Contractors (Deposits in the form of Fixed Deposits etc.)
28.932	Securities from Consumers - (Deposits in the form of Fixed Deposits etc.)
30	<b><u>INTER-UNIT ACCOUNTS - FUEL</u></b>
31	<b><u>INTER-UNIT ACCOUNTS - MATERIALS</u></b>
32	<b><u>INTER-UNIT ACCOUNTS - CAPITAL EXPENDITURE &amp; FIXED ASSETS</u></b>



ACCOUNT CODE	ACCOUNT HEAD
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33	<u>INTER-UNIT ACCOUNTS - REMITTANCES TO HEAD OFFICE</u>
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34	<u>INTER-UNIT ACCOUNTS - FUNDS TRANSFER FROM HEAD OFFICE</u>
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36	<u>INTER-UNIT ACCOUNTS - PERSONNEL</u>
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37	<u>INTER-UNIT ACCOUNTS - OTHER TRANSACTIONS/ ADJUSTMENTS</u>
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Each of the above accounts will have, as sub-account code, the 3 - digit location code given to the Accounting Units with which the Inter-Unit transactions have taken place.

40	<u>FUEL RELATED LIABILITIES</u>
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40.1	<u>LIABILITIES TO RAILWAYS FOR COAL RECEIPTS</u>
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40.110	Freight Payable - Allotted Wagons
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40.120	Diverted Internal Wagons Freight Payable
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40.130	Diverted External Wagons Freight Payable
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40.140	Unconnected Wagons Freight Payable
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40.160	Diverted Internal Wagons - Coal Cost
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40.170	Diverted External Wagons - Coal Cost
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40.180	Unconnected Wagons - Coal Cost
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40.2	<u>LIABILITIES TO COLLIERIES</u>
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40.210	Grade Differences - Superior Grade
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40.220	Provision for gain in Superior grade (Debit Account)
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40.230	Retentions on account of inferior Grade
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40.3	<u>LIABILITIES TO RAILWAYS FOR OIL RECEIPTS</u>
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40.310	Freight Payable - Oil
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40.320	Unconnected Tankers - Oil Cost A/c
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40.330	Unconnected Tankers - Freight Payable A/c
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40.4	<u>LIABILITY TO OIL SUPPLIERS</u>
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40.410	Provision for Unpaid Oil Bills
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**ACCOUNT CODE****ACCOUNT HEAD**

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40.5	LIABILITY FOR SUPPLY OF GAS
40.510	Gas Suppliers Account
40.520	Liability for Purchase of Gas
40.530	Quantity Difference - Excess Receipts of Gas
40.540	Retentions for Short Receipts of Gas
40.6	LIABILITY FOR FUEL RELATED COSTS
40.611	Coal Related Costs
to	
40.619	
	(Sub Accounts 40.611 to 40.619 can be operated for liability for specific coal related costs e.g. 40.611 - Coal handling contractors)
40.621	Oil Related Costs.
to	
40.629	
40.631	Gas Related Costs
to	
40.639	
40.641	Provision for Coal Related Costs
40.642	Provision for Oil Related Costs
40.643	Provision for Gas Related Costs
40.7	UNPAID COAL BILLS
41	<u>LIABILITY FOR PURCHASE OF POWER</u>
41.1	SUNDRY CREDITORS FOR PURCHASE OF POWER (Sub-Accounts may be operated for each different suppliers of power e.g. 41.101 National Thermal Power Corporation)
41.2	PROVISION FOR LIABILITY FOR PURCHASE OF POWER
42	<u>LIABILITY FOR CAPITAL SUPPLIES/CAPITAL WORKS</u>
42.1	LIABILITY FOR SUPPLY OF MATERIALS / WORKS CAPITAL

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**ACCOUNT CODE****ACCOUNT HEAD**

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	Sub-accounts 42.101 to 42.199 should be operated for project codes to identify liability under specific projects to the extent possible.
42.2	<b>SUPPLIERS/CONTRACTORS CONTROL A/C - CAPITAL</b> Sub-accounts 42.201 to 42.299 should be operated for project codes to identify creditors for suppliers/works under specific projects to the extent possible.
42.3	<b>PROVISION FOR SUPPLY OF MATERIALS/WORKS - CAPITAL</b>
43	<b><u>LIABILITY FOR O&amp;M SUPPLIES/O&amp;M WORKS</u></b>
43.1	<b>LIABILITY FOR SUPPLY OF MATERIALS/WORKS - O&amp;M</b>
43.2	<b>SUNDRY CREDITORS/CONTRACTORS CONTROL A/C - O&amp;M</b>
43.3	<b>PROVISION FOR SUPPLY OF MATERIALS/WORKS - O&amp;M</b>
44	<b><u>STAFF RELATED LIABILITIES AND PROVISIONS</u></b>
44.1	<b>STAFF RELATED PROVISIONS</b>
44.110	Provision for Gratuity
44.120	Provision for Pension
44.2	<b>UNPAID SALARIES, BONUS ETC.</b>
44.210	Unpaid Salaries
44.220	Unpaid Bonus
44.3	<b>SALARIES, BONUS ETC. PAYABLE</b>
44.310	Net Salary Payable
44.320	Bonus Payable
44.330	Liability for Medical Expenses
44.340	Liability for Earned Leave Encashment
44.4	<b>STAFF DEDUCTIONS &amp; RECOVERIES PAYABLE</b>
44.401	Income Tax Deducted at Source
44.402	Employees' Contribution to PF

<b>ACCOUNT CODE</b>	<b>ACCOUNT HEAD</b>
44.403	Employees' Contribution to FPS
44.404	Board's Contribution to PF
44.405	Board's Contribution to FPS
46	<b><u>OTHER LIABILITIES AND PROVISIONS</u></b>
46.1	<b>DEPOSITS FROM SUPPLIERS/CONTRACTORS</b>
46.101	Security Deposits in Cash - Capital
46.102	Security Deposits other than in Cash - Capital
46.103	Earnest Money Deposit - Capital
46.104	Retention Money from Suppliers/Contractors - Capital
46.121	Security Deposit in Cash - O&M
46.122	Security Deposit other than in Cash - O&M
46.123	Earnest Money Deposit - O&M
46.124	Retention Money from Suppliers / Contractors - O&M
46.3	<b>ELECTRICITY DUTY &amp; OTHER LEVIES PAYABLE TO GOVERNMENT</b>
46.300	Electricity Duty & Other Levies Payable to Government
46.4	<b>LIABILITY FOR EXPENSES</b>
46.410	Sundry Creditors for Expenses
46.430	Provision for Liability for Expenses
46.6	<b>AMOUNT OWING TO LICENSEES</b>
46.7	<b>ACCRUED / UNCLAIMED AMOUNTS RELATING TO BORROWINGS</b>
46.710	Interest Accrued but not Due on Borrowings
46.720	Unclaimed Interest on Borrowings
46.730	Unclaimed Repayments of Bonds / Debentures
46.8	<b>PROVISION FOR INCOME TAX</b>
46.9	<b>SUNDRY LIABILITIES AND PROVISIONS</b>
46.91	Cheques etc. in Transit
46.910	Stale Cheques

ACCOUNT CODE	ACCOUNT HEAD
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46.911	Railway Credit Notes for Coal
46.912	Railway Credit Notes for Oil
46.913	Other Railway Credit Notes
46.914	Interest Warrants issued, for Payment of Interest on Bonds.
46.915	Interest, Warrant issued for Payment of Interest on Debentures.
46.920	Security Deposit from Employees
46.922	Advance Received for Sale of Stores Scrap etc.
46.923	Income-Tax Deducted at Source on Payment of Interest on Borrowings.
46.924	Income-tax Deducted at Source on Payments to Contractors
46.925	Income - Tax Deducted at Source on other payments
46.931	Liability for Unissued Cheques
46.935	Government Subsidy Refundable
46.96	Provision for Loss on Obsolescence
46.961	Provision for Loss on Obsolescence of Capital Assets
46.962	Provision for Loss on Obsolescence of Capital Spares
46.963	Provision for Loss on Obsolescence of Stores in Stock

*Note :* The account - (Other Miscellaneous Liabilities) - is not provided in the proposed chart of accounts. Specific accounts for liabilities of different type should be opened under this group 46.9 and all transactions at source must be identified to a specific account head between 46.910 to 46.949.

47	<u>DEPOSITS FOR ELECTRIFICATIONS SERVICE CONNECTIONS ETC.</u>
47.1	DEPOSITS FOR ELECTRIFICATION OF VILLAGES
47.2	DEPOSITS FOR ELECTRIFICATIONS OF INDUSTRIAL ESTATES
47.3	DEPOSITS FOR SERVICE CONNECTIONS
47.301	Deposits for Low or Medium Voltage Service Connections

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**ACCOUNT CODE****ACCOUNT HEAD**

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47.311	Deposits for H.T. Service Connections
47.6	<b>OTHER DEPOSITS FROM CONSUMERS</b> (Sub-Accounts for each type of other deposits, for example 47.601 Deposits Received against Burnt Meters)
48	<b><u>SECURITY DEPOSITS FROM CONSUMERS</u></b>
48.1	<b>SECURITY DEPOSITS FROM CONSUMERS (IN CASH)</b> (Sub-Accounts 48.101 to 48.119 shall be operated to book Security Deposit separately for each consumer category).
48.2	<b>SECURITY DEPOSITS FROM CONSUMERS (OTHER THAN IN CASH)</b> (Sub-Accounts for consumer categories from 48.201 to 48.219).
48.3	<b>INTEREST PAYABLE ON CONSUMERS' DEPOSITS</b> (Sub-Accounts for consumer categories from 48.301 to 48.319)
50	<b><u>BORROWINGS FOR WORKING CAPITAL</u></b>
50.1	<b>CASH CREDIT FROM BANKS</b>
50.2	<b>BANK OVERDRAFT</b>
51	<b>PAYMENTS DUE ON CAPITAL LIABILITIES</b>
51.1	<b>REPAYMENTS DUE</b> (Sub-Accounts 51.101 to 51.199 should be used for recording repayment due for each source of capital borrowings)
51.2	<b>INTEREST ACCRUED AND DUE</b> (Sub-Accounts 51.201 to 51.299 should be operated for recording interest accrued and due on each source of capital borrowings)
52 & 53	<b><u>CAPITAL LIABILITIES (OTHER THAN STATE GOVERNMENT LOANS)</u></b>
52.1	<b>BONDS</b>
52.110	Public Bonds
52.170	Bond Subscription moneys pending Allotment

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**ACCOUNT CODE****ACCOUNT HEAD**

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52.2	DEBENTURES
52.210	RE Debentures
52.250	RE Debentures - Matching Contribution
52.270	Other Debentures
52.290	Debenture subscription moneys pending Allotment
52.3	FOREIGN CURRENCY LOANS/CREDITS
52.310	Foreign Currency Loans
52.350	Foreign Currency Deferred Credit
52.4	DEFERRED PAYMENT CREDIT IN RUPEE
52.5	LOANS FROM LIFE INSURANCE CORPORATION
52.501	Loans from L.I.C.
53.1	LOANS FROM AGRICULTURAL REFINANCE CORPORATION
53.2	LOANS FROM AGRICULTURAL FINANCE CORPORATION
53.3	LOANS FROM RURAL ELECTRICIFICATION CORPORATION
53.4	LOANS FROM NABARD
53.5	LOANS FROM COMMERCIAL BANKS FOR ELECTRIFICATION SCHEMES
53.6	FINANCIAL PARTICIPATION BY CONSUMERS
53.610	Financial Participation by Consumers - Interest bearing
53.620	Financial Participation by Consumers - Interest free
54	<u>FUNDS FROM STATE GOVERNMENT</u>
54.1	STATE GOVERNMENT LOANS UNDER SECTION 60 OF THE ELECTRICITY (SUPPLY) ACT, 1948
54.2	STATE GOVERNMENT LOANS UNDER SECTION 64 OF THE ELECTRICITY (SUPPLY) ACT, 1948
54.3	AMOUNT RECEIVED FROM STATE GOVERNMENT FOR REPAYMENTS GUARANTEED

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**ACCOUNT CODE**

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**ACCOUNT HEAD**

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54.4	AMOUNT RECEIVED FROM STATE GOVERNMENT FOR INTEREST GUARANTEED
55	<u>CONTRIBUTIONS GRANTS &amp; SUBSIDIES TOWARDS COST OF CAPITAL ASSETS</u>
55.1	CONSUMERS' CONTRIBUTION TOWARDS COST OF CAPITAL ASSETS
55.2	SUBSIDIES TOWARDS COST OF CAPITAL ASSETS
55.3	GRANTS TOWARDS COST OF CAPITAL ASSETS
56	<u>RESERVES</u>
56.1	GENERAL RESERVE
56.2	CAPITAL RESERVE
56.3	SINKING FUND FOR REPAYMENT OF BORROWINGS
56.4	INVESTMENT ALLOWANCE RESERVE
56.410	Investment Allowance Reserve
56.450	Investment Allowance Reserve - Utilised
56.5	TARIFF RESERVE
56.6	OTHER RESERVES
56.610	Reserve for Materials Cost Variance
56.620	Exchange Variance Reserve
56.660	Property Insurance Reserve
57	<u>RESERVE FUNDS</u>
57.1	STAFF RESERVE FUNDS
57.110	Contributory Provident Fund
57.120	General Provident Fund
57.130	Gratuity Fund
57.140	Staff Pension Fund
57.150	Staff Welfare Fund
58	<u>SURPLUS</u>
58.1	REVENUE ACCOUNT



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**ACCOUNT CODE****ACCOUNT HEAD**

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58.2	NET REVENUE & APPROPRIATION ACCOUNT
58.210	Net Revenue & Appropriation Account
58.22	Appropriations of Surplus/Contribution to Reserves/ Reserve Funds
58.221	Contribution to Sinking Fund for Repayment of Borrowings
58.222	Contribution to General Reserve
61	<u>REVENUE FROM SALE OF POWER</u>
61.1	REVENUE FROM SALE OF POWER - INTER-STATE Sub-accounts 61.10 to 61.19 should be operated for recording sale to different States.
61.2 & 61.3	<u>REVENUE FROM SALE OF POWER</u> <b>OTHER CONSUMERS</b> Sub-accounts 61.20 to 61.39 should be operated for different categories of consumers as existing in the tariff structure of the respective Boards. In assigning the sub-accounts it is desirable to bear in mind the Planning Commission's categories of consumers which are given below : <ul style="list-style-type: none"><li>- Domestic</li><li>- Commercial</li><li>- Public Lighting</li><li>- Irrigation &amp; Dewatering</li><li>- Public Water Works</li><li>- Industrial (LT, HT, Power Intensive and Special)</li><li>- Railway Traction</li><li>- Bulk Supply</li><li>- Outside Supplies</li><li>- Miscellaneous</li></ul>

Under the main accounts 61.1, 61.2 and 61.3 the 5th digit of each account code should be used for recording individual type of charge under the tariff effective in each Board. The specific code should however be so structured that uniform type of charge should be booked under the same 5th digit code. For example -

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**ACCOUNT CODE**

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**ACCOUNT HEAD**

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- 0 Energy Charges
- 1 Demand Charges
- 2 Fuel Cost Adjustment Charge
- ,
- ,
- ,
- 8 Power Factor Surcharge
- 9 Adjustment to Past Billing

All adjustments made to correct the errors in past billing (but in current year) shall not be analysed into individual elements (0 to 8) but be booked in total under the head 9 - "Adjustments to Post Billing". On incorporating the Consumer Category and individual type of charge, the account codes would evolve as illustrated below : e.g.

61.201	Revenue from Sale of Power - Domestic - Demand charges
61.292	Revenue from Sale of Power - Public Water Works - Fuel Cost Adjustment Charge.
61.5	<b>ELECTRICITY DUTY AND OTHER STATE LEVIES</b>
61.501	Electricity Duty Recovery - Domestic Consumers
61.502	Electricity Duty Recovery - Commercial Consumers
	Thus the last two digits shall be used for recording the excise duty recovery separately from each consumer category.
61.521 } to } 61.539 }	Other State Levies Recovery
61.541 } to } 61.559 }	Electricity Duty Payable (Contra)
61.561 } to } 61.579 }	Other State Levies Payable (Contra)

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**ACCOUNT CODE****ACCOUNT HEAD**

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**NOTE :**

61.5 The sub-accounts in this group are contra accounts to enable reporting of Electricity Duty distinctly in the Income Schedule.

61.6 METER RENT/SERVICE LINE RENTAL

61.7 RECOVERIES FOR THEFT OF POWER/  
MALPRACTICES

61.710 Recoveries for Theft of Power

61.720 Recoveries for Malpractices

61.8 WHEELING CHARGES RECOVERIES

61.9 MISCELLANEOUS CHARGES FROM CONSUMERS

61.901 Fuse Charges

61.902 Reconnection Fee

61.903 Public Lighting Maintenance Charges

61.914 Meter Box Charges

Sub-accounts to be operated for each type of miscellaneous recovery

62 OTHER INCOME

62.2 INCOME FROM LOANS, ADVANCES, INVESTMENTS  
ETC.

62.21 Interest on staff Loans & Advances

Sub-accounts 62.210 to 62.219 for each type of loan

62.22 Income from Investments

Sub-accounts 62.220 to 62.239 corresponding to each type of investment as classified in Account Group 20 - "Investments"

62.240 Interest on Loans & Advances to Licensees

62.250 Delayed Payment Charges from Consumers

62.260 Interest on Advances to Suppliers/Contractors

62.270 Interest from Banks (other than interest on fixed deposits which will be accounted for as income from Investments)

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**ACCOUNT CODE**

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**ACCOUNT HEAD**

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62.3	INCOME FROM TRADING
62.310	profit on Sale of Electrical Plant manufactured by the Board (only Profit i.e. after deducting cost from the sale proceeds)
62	OTHER INCOME (CONT'D)
62.3	INCOME FROM TRADING
62.321	profit on Sale, Hire Purchase or Hire of Apparatus (Profit after deducting cost from the sale proceeds)
62.322	profit on Sale, Hire Purchase or Hire of Wiring (Profit after deducting cost from sale proceeds)
62.323	Hire Charges from Contractors
62.330	Profit on Sale of Store (Profit after deducting cost from the sale proceeds)
62.340	Sale of Scrap (Sale proceeds since no cost is assigned to scrap)
62.350	Sale of Steam, (Sale proceeds since no cost is assigned to steam)
62.351	Sale of Fly Ash (sale proceeds since no cost is assigned to Fly Ash)
62.36	<u>Other Miscellaneous Receipts from Trading</u>
62.360 to 62.369	Separate sub-accounts should be operated for each type of miscellaneous receipts from trading normally received and 62.369 should be used for balance miscellaneous receipts from trading
62.4	GAIN ON SALE OF FIXED ASSETS
62.6	INCOME/FEES/COLLECTIONS AGAINST STAFF WELFARE ACTIVITIES
62.610	Film-Show Collections
62.620	Fees from Library Members
62.630	Recoveries, for Transport Facilities
62.7	EXCESS FOUND ON PHYSICAL VERIFICATION OF FUEL STOCKS

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**ACCOUNT CODE****ACCOUNT HEAD**

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62.9	MISCELLANEOUS RECEIPTS
62.901	Rental for Staff Quarters
62.902	Rental from Contractors
62.905	Excess found on Physical Verification of Materials Stock
62.906	Excess found on Physical Verification of Fixed Assets
62.910	Recovery for Transport & Vehicle Expenses (Other than Recoveries from Staff)
62.912	Sundry Credit balances Written back
62.913	Refunds from Customs Authorities
62.914	Port Trust Refunds
62.916	Commission for Collection of Electricity Duty
63	<u>SUBSIDIES AND GRANTS</u>
63.1	REVENUE SUBSIDIES AND GRANTS
63.110	RE Subsidies
63.120	Grants for Research and Development Expenses
63.2	SUBSIDIES AGAINST LOSS ON ACCOUNT OF FLOOD, FIRE, CYCLONE ETC.
65	<u>PRIOR PERIOD INCOME</u>
65.1	FUEL RELATED GAINS ON PRIOR PERIOD TRANSACTIONS
65.110	Coal related Gains of Prior Periods
65.120	Oil related Gains of Prior Periods
65.130	Gas related Gains of Prior Periods
65.2	RECEIPTS FROM CONSUMERS RELATING TO PRIOR PERIODS
65.4	INTEREST INCOME FOR PRIOR PERIODS
65.5	EXCESS PROVISION FOR INCOME-TAX IN PRIOR PERIODS
65.6	EXCESS PROVISION FOR DEPRECIATION IN PRIOR PERIODS

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**ACCOUNT CODE****ACCOUNT HEAD**

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65.7	EXCESS PROVISION FOR INTEREST & FINANCE CHARGES IN PRIOR PERIODS
65.8	OTHER EXCESS PROVISION IN PRIOR PERIODS
65.9	OTHER INCOME RELATING TO PRIOR PERIODS
70	<u>POWER PURCHASED ACCOUNT</u>
70.1	POWER PURCHASED ACCOUNT (Sub-account for each supplier of power and separately for power cost and excise)
70.3	WRITE OFF OF COST OF ACQUIRING RIGHTS TO RECEIVE POWER FROM OTHER BODIES
70.4	WHEELING CHARGES PAYABLE
71	<u>COST OF GENERATION OF POWER</u>
71.1	FUEL CONSUMPTION
71.110	Cost of Coal Consumed-Steam Power Generation
71.120	Cost of Oil Consumed-Steam Power Generation
71.130	Cost of Gas Consumed-Steam Power Generation
71.140	Cost of Gas Consumed-Internal combustion
71.150)	
71.160)	(For each such separate category)
71.2	FUEL RELATED COSTS
71.21	<u>Coal Related Costs</u>
71.211	Coal Handling Contract Charges
71.212	Demurrage on Coal Wagons
71.213	Siding Charges
71.214	Penalties for Overloading
71.215	Commission to Agents
71.216	Payments to Railway Staff posted at Thermal Power Station
71.217	Coal Stock Maintenance Costs
71.219	Other Coal Related Costs

<b>ACCOUNT CODE</b>	<b>ACCOUNT HEAD</b>
71.22	<u>Oil Related Costs</u>
71.221	Oil Handling Contract Charges
71.222	Demurrage on oil Tankers
71.223	Siding Charges for Oil Receipts
71.23	<u>Gas Related Costs</u>
71.231	Gas Station/Pipeline Maintenance Charges paid to Gas Suppliers
71.232	Gas Meter Testing Charges
71.3	FREIGHT VARIANCE ON COAL RECEIPTS
71.4	STOCK SHORTAGES ON PHYSICAL VERIFICATION OF FUEL STOCKS
71.410	Stock Shortage on Physical Verification of Coal Stock
71.420	Stock Shortage on Physical Verification of Oil Stock
71.5	COST OF WATER
71.6	LUBRICANTS & CONSUMABLES STORES
71.7	STATION SUPPLIES
	Each of these three accounts will have sub accounts for Hydel Power Generation, Thermal Power Generation and Internal Cumbustion Power Generation.
71.9	COST OF GENERATION DURING TRIAL STAGE - CHARGED TO CAPITAL WORKS
72	<u>FUEL RELATED LOSSES</u>
72.1	TRANSIT LOSS OF FUEL
72.100	Total Transit Loss-Coal
72.101	Transit Loss I - Coal
72.102	Transit Loss II - Coal
72.131	Transit Loss of Oil
72.141	Loss on Short Receipt of Gas
72.2	LOSS ON SETTLEMENT OF CLAIMS FOR FUEL
72.210	Difference on Settlement of Railway Claims for Coal

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**ACCOUNT CODE****ACCOUNT HEAD**

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72.220 Difference on Settlement of Railway Claims for Oil

72.3 DIFFERENCES IN GRADE OF COAL

74 REPAIRS AND MAINTENANCE

74.1 REPAIRS AND MAINTENANCE TO PLANT & MACHINERY

74.2 REPAIRS AND MAINTENANCE TO BUILDING

74.3 REPAIRS AND MAINTENANCE TO CIVIL WORKS

74.4 REPAIRS AND MAINTENANCE TO HYDRAULIC WORKS

74.5 REPAIRS AND MAINTENANCE TO LINES, CABLE NETWORK, ETC.

These five main account heads shall have Sub-accounts as follows :

74.100 to 74.159

Normal Repairs & Maintenance. Such repairs shall be further classified into departments/cost centres. These departments need not be the same as the departments for which employee costs are analysed. However some degree of compatibility between the two bases of analysis would be desirable.

For each department, the R&M costs shall be booked under 3 sub-heads :

- (1) Materials issued from Stores
- (2) Payments for materials specifically purchased for the repairs and directly received at site (not through stores)
- (3) Payments to Contractors and other outside parties.

It should be noted that Payments to temporary employees shall not be booked under the account head 'Repairs and Maintenance' even if those employees were retained specifically for a scheme. All employee costs shall be booked under the account group "75 Employee Costs."

60 Account Codes (100 to 159) would accommodate 20 departments with 3 account heads for each.



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**ACCOUNT CODE****ACCOUNT HEAD**

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74.160 to 74.189 Repairs & Maintenance under schemes for special and foreseen R&M sanctioned as a part of annual budget or at the time of revision of budgets.

For each scheme, a code shall be assigned by the respective accounting unit. Each scheme shall have 3 sub-account codes as in case of normal repairs & maintenance.

74.190 to 74.199 Repairs and Maintenance under specially sanctioned scheme for unforeseen repairs and maintenance.

Each scheme shall be assigned code by the respective accounting unit.

Each scheme shall have 3 sub-account codes as in case of normal repairs & maintenance.

74.6 **REPAIRS AND MAINTENANCE TO VEHICLES**

74.61 Repairs and Maintenance to Trucks Tempos and Trekkers

74.63 Repairs and Maintenance to Buses/Mini-Buses

74.65 Repairs and Maintenance to Jeeps and Motor Cars

74.66 Repairs and Maintenance to Other vehicles

Last digit shall be used for booking the repairs and maintenance into 3 types as in case of Repairs and Maintenance to Plant.

74.7 **REPAIRS AND MAINTENANCE TO FURNITURE AND FIXTURES**

74.70 Repairs and Maintenance to Furniture and Fixtures

(Sub-account codes for analysis into 3 types as in case of Repairs and Maintenance to Plant and Machinery.)

74.8 **REPAIRS AND MAINTENANCE TO OFFICE EQUIPMENT**

74.80 Repairs and Maintenance to Office Equipment

(Sub-account codes for analysis into 3 types as in case of Repairs and Maintenance to Plant and Machinery)

75 **EMPLOYEE COSTS**

75.1 **SALARIES**

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**ACCOUNT CODE**

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**ACCOUNT HEAD**

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75.110	Salaries-Permanent Employees
75.130	Salaries-Temporary Employees - Regular
75.150	Salaries-Temporary Employees - Casual
75.170	Salaries-Apprentices
75.2	<b>OVERTIME</b>
75.210	Overtime-Permanent Employees
75.230	Overtime-Temporary Employees - Regular
75.250	Overtime - Temporary Employees - Casual
75.270	Overtime - Apprentices
75.3	<b>DEARNESS ALLOWANCE</b>
75.310	Dearness Allowance - Permanent Employees
75.330	Dearness Allowance - Temporary Employees - Regular
75.4	<b>OTHER ALLOWANCES</b>
75.410	Other Allowances - Permanent Employees
74.430	Other Allowances - Temporary Employees - Regular
74.450	Other Allowances - Temporary Employees - Casual
75.470	Other Allowances - Apprentices
75.5	<b>BONUS</b>

All the above accounts under 75.1, 75.2, 75.3, 75.4 and 75.5 should incorporate sub-account codes for identifying these costs to broad departments to be decided by the Board. The purpose of departmentwise analysis of these costs is to provide information which can be used on various decisions such as capitalisation of staff costs etc. The coding would then be as illustrated below.

75.111 :	Salaries - Permanent - Fuel Section
75.112 :	Salaries - Permanent - Accounts
75.113 :	Salaries - Permanent - Electrical Maintenance
75.114 :	Salaries - Permanent - Stores
75.126 :	Salaries - Permanent - H.T. Line Laying Cell

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**ACCOUNT CODE****ACCOUNT HEAD**

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75.127 : Salaries - Permanent - Workshop

To enable incorporating such coding of departments, the accounts have been so coded that each account can have 20 sub-accounts e.g. 75.110 to 75.129 salaries Permanent Employees.

75.6

**OTHER STAFF COSTS**

75.611

Medical Expenses Reimbursement

75.612

Leave Travel Assistance

75.617

Earned Leave Encashment

75.629

Payment Workmen's Compensation Act

75.7

**STAFF WELFARE EXPENSES**

75.710

Medical Expenses

75.720

Canteen Expenses

75.730

Education Expenses

75.740

Uniform & Livery Expenses

75.750

Recreation Expenses

75.760

Other Welfare Expenses

75.8

**TERMINAL BENEFITS**

75.810

Terminal benefits (PF) Board's Contribution

75.820

Terminal benefits (FPS) Board's Contribution

75.830

Terminal benefits (Superannuation) Board's Contribution

75.840

Terminal Benefits (Gratuity)

75.850

Provident Fund Inspection & Audit Charges

75.9

**EMPLOYEES COSTS CHARGED TO CAPITAL WORKS**

76

**ADMINISTRATION & GENERAL EXPENSES**

76.1

**ADMINISTRATION EXPENSES**

76.10

Property Related Expenses

76.101

Rent (including Lease Rentals)

76.102

Rates & Taxes

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**ACCOUNT CODE**

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**ACCOUNT HEAD**

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76.104	Insurance on Fixed Assets
76.105	Insurance on Stocks
76.106	Insurance on Assets under construction
76.11	<u>Communication</u>
76.111	Telephone & Trunk Calls
76.112	Postage & Telegram
76.113	Telex Charges
76.12	<u>Professional Charges</u>
76.121	Legal Charges
76.122	Audit Fees
76.123	Consultancy Charges
76.124	Technical Fees
76.125	Other Professional Charges
76.13	<u>Conveyance &amp; Travelling</u>
76.131	Conveyance Expenses
76.132	Travelling Expenses
76.133	Travelling Allowance to Employees
76.136	Vehicle Running Expenses-Petrol & Oil (Other than Trucks/ Delivery Van)
76.138	Vehicles License & Registration Fee
76.15 & 76.16	<u>Other Expenses</u>
76.151	Fees & Subscription
76.152	Books & Periodicals
76.153	Printing & Stationery
76.155	Advertisement Expenses
76.157	CONTRIBUTIONS
76.158	Electricity Charges
76.160	Water Charges
76.162	Entertainment

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**ACCOUNT CODE****ACCOUNT HEAD**

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76.190	Miscellaneous Expenses
76.2	<b>MATERIALS RELATED EXPENSES</b>
76.210	Freight on Capital Equipments
76.220	Other Freight "
76.230	Transit Insurance
76.240	Vehicle Running Expenses-Trucks/Delivery Vans
76.250	Octroi
76.260	Advertisement of Tenders, Notices & Other purchase related advertisement
76.270	Incidental Stores Expenses.
76.281	Fabrication charges
76.282	Fabrication charges absorbed in cost of fabrication/credit
76.900	<b>ADMINISTRATION AND GENERAL EXPENSES CHARGED TO CAPITAL WORKS (Credit Account)</b>
77	<b><u>DEPRECIATION AND OTHER COSTS RELATING TO FIXED ASSETS</u></b>
77.1 & 77.2	<b>DEPRECIATION</b>
77.110	Amortisation of Leasehold Assets
77.120	Depreciation on Buildings
77.130	Depreciation on Hydraulic Works
77.140	Depreciation on Other Civil Works
77.150	Depreciation on Plant & Machinery
77.160	Depreciation on Lines & Cable Network etc.
77.170	Depreciation on Vehicles
77.180	Depreciation on Furniture & Fixtures
77.190	Depreciation on Office Equipment
77.210	Depreciation on Capital Expenditure resulting in an asset not belonging to the Board
77.220	Depreciation on Spare Units/Service Units

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**ACCOUNT CODE**

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**ACCOUNT HEAD**

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77.230	Depreciation on Capital Spares at Generating Stations
77.250	Depreciation on Assets taken over from Licensees pending final valuation
	The above accounts will have sub-account codes similar to main account codes of fixed assets
77.5	<b>ASSET DECOMMISSIONING COSTS</b>
77.510	Site Restoration Costs
77.520	Building/Civil Works Demolition Costs
77.530	Generating Plant Decommissioning Costs
77.540	Transmission Line/Sub-Station Decommissioning Costs
77.550	Other Decommissioning Costs
77.6	<b>SMALL AND LOW VALUE ITEMS WRITTEN OFF</b>
77.610	Small & Low Value Items Written-Off (Sub accounts 76.611 to 76.699 to analyse & control the write-off)
77.7	<b>LOSSES RELATING TO FIXED ASSETS</b>
77.710	Written Down Value of Assets scrapped
77.720	Write-off of Deficits of Fixed Assets observed upon Physical Verification
77.730	Loss on Sale of Fixed Assets (Last digit to be used for sub-account codes for each of the main asset group)
77.9	<b>DEPRECIATION AND RELATED COSTS CHARGED TO CAPITAL WORKS (CREDIT ACCOUNT)</b>
78	<b><u>INTEREST &amp; OTHER FINANCE CHARGES</u></b>
78.1	<b>INTEREST ON STATE GOVERNMENT LOANS</b>
78.2	<b>INTEREST ON BONDS</b>
78.3	<b>INTEREST ON DEBENTURES</b>
78.4	<b>INTEREST ON FOREIGN CURRENCY LOANS &amp; CREDITS</b>
78.5	<b>INTEREST ON OTHER LOANS/DEFERRED CREDITS (IN RUPEE)</b>

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**ACCOUNT CODE****ACCOUNT HEAD**

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78.59	<u>Penal Interest on Capital Liabilities</u> (Sub accounts 78.590 to 78.599 as per classification of Capital Liabilities)
78.6	INTEREST TO CONSUMERS
78.7	INTEREST ON BORROWING FOR WORKING CAPITAL
78.8	OTHER INTEREST & FINANCE CHARGES
78.82 & 78.83	<u>Discount to Consumers</u>
78.820 to 78.839	Discount to Consumers for Timely Payment of Bills (Sub-accounts for consumer categories)
78.84	<u>Interest to Suppliers/Contractors</u>
78.841	Interest to Suppliers/Contractors - Capital
78.842	Interest to Suppliers/Contractors - O&M
78.85	<u>Interest on FDs, CPF, GPF, SDs etc.</u>
78.850	Interest on Fixed Deposits
78.851	Interest on Contributory Provident Fund
78.852	Interest on General Provident Fund
78.853	Interest on Security Deposits from Staff
78.86	<u>Cost of Raising Finance</u>
78.861	Stamp Duty
78.862	Legal Charges
78.863	Advertisements
78.864	Service Fee
78.865	Credit Fee
78.866	Committment Charges
78.87	<u>Discounts/Redemption Premium on Bonds/Debentures</u>
78.871	Discounts on Bond/Debentures
78.873	Redemption Premium on Bonds/Debentures
78.88	<u>Other Charges</u>
78.881	Bank Charges for Remittances Between Board's Offices

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**ACCOUNT CODE**

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**ACCOUNT HEAD**

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78.882	Bank Commission for Collection from Consumers
78.883	Other Bank Charges
78.884	Guarantee Charges
78.89	<u>Interest on Payments by State Government under Guarantees</u>
78.890	Interest on Sums paid by the State Government under Guarantees
78.9	CAPITALISATION OF INTEREST ON FUNDS USED DURING CONSTRUCTION
79	<u>OTHER DEBITS TO REVENUE ACCOUNT</u>
79.1	MATERIALS COST VARIANCE
79.110	Materials Cost Variance - Capital
79.120	Materials Cost Variance - O&M.
79.2	RESEARCH & DEVELOPMENT EXPENSES
79.210	R&D Expenses
79.3	COST OF TRADING/MANUFACTURING ACTIVITY
79.4	BAD & DOUBTFUL DEBTS WRITTEN OFF/PROVIDED FOR
79.410	Bad Debts written off - Dues from Consumers
79.420	Bad Debts written off - Advances to Suppliers/Contractors
79.430	Bad Debts written off - Others
79.460	Bad and Doubtful Debts Provided for - Dues from Consumers
79.470	Bad and Doubtful Debts Provided for - Advances to Suppliers/Contractors
79.480	Bad and Doubtful Debts Provided for - Others
79.5	MISCELLANEOUS LOSSES AND WRITE-OFFS
79.510	Shortages on Physical Verification of Stocks
79.511	Loss of Materials by Pilferage etc.
79.520	Loss of Cash Written-off



<b>ACCOUNT CODE</b>	<b>ACCOUNT HEAD</b>
79.530	Compensation for Injuries, Death and Damages - Staff
79.531	Compensation for Injuries, Death and Damages - Outsiders
79.532	Infructuous Capital Expenditure Written-off
79.560	Loss on Obsolescence of Fixed Assets
79.561	Loss on Obsolescence of Stores, etc. in Stock
79.570	Loss on Exchange Rate Variation
79.571	Sundry Debit Balances Written-off.
79.572	Loss on Sale of Scrap
79.573	Loss on Sale of Stores
79.7	<b>SUNDRY EXPENSES</b>
79.710	Intangible Assets Written-off
79.72	<u>Write-off of Deferred Revenue Expenditure</u>
79.720	Write-off of Compensation for Premature Takeover of Licensee
79.730	Provision for Contingencies
79.8	<b>LOSSES ON ACCOUNT OF FLOOD, CYCLONE, FIRE, ETC.</b>
79.881	Loss to Fixed Assets on account of Floods, Cyclone, Fire, etc.
79.882	Loss to Stocks on account of Flood, Cyclone, Fire, etc.
79.883	Loss to Assets under Construction on account of Flood, Cyclone, Fire, etc.
79.884	Loss on Write-off of Dues from Consumers in areas affected by Flood, Cyclone, etc.
81	<u>PROVISION FOR INCOME-TAX FOR THE YEAR</u>
81.1	PROVISION FOR INCOME-TAX FOR THE YEAR
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83.2	FUEL RELATED LOSSES AND EXPENSES RELATING TO PREVIOUS YEARS
83.210	Coal related Expenses/Losses of Previous Years

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83.220	Oil related Expenses/Losses of Previous Years
83.230	Gas related Expenses/Losses of Previous Years
83.3	OPERATING EXPENSES OF PREVIOUS YEARS
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91	<u>COSTS &amp; REVENUE AT TRIAL STAGE</u>
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91.2	MEMORANDUM CREDIT ACCOUNTS FOR THE DEBITS OF COSTS
91.201 to 91.299	Memorandum credit accounts for the debits in above accounts e.g. 91.201 for fuel cost at trial stage credit account.
91.3	CREDIT ACCOUNTS FOR REVENUE AT TRIAL STAGE
91.301	Credit account for revenue from power generated at trial stage
91.4	MEMORANDUM DEBIT ACCOUNTS FOR CREDITS OF REVENUE
91.401	Memorandum debit account for the credits in above revenue account

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92	<u>MEMORANDUM ACCOUNTS FOR RECORDING NUMBER OF UNITS OF POWER PURCHASE, GENERATION SALE ETC.</u>
92.1	TOTAL UNITS ACCOUNT
92.2	UNITS GENERATED ACCOUNT
92.201	Thermal
92.202	Hydel
92.205	Gas Turbine etc.
92.3	AUXILIARY CONSUMPTION ACCOUNT (Sub-accounts similar to those for 92.2)
92.4	UNITS PURCHASED ACCOUNT (Sub-accounts for each Source of Purchase)
92.5	UNITS SOLD ACCOUNT (Sub-accounts for each Consumer Category)

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# ANNEXURE III

## BASIC ACCOUNTING PRINCIPLES AND POLICIES

### 1. BASIC ACCOUNTING PRINCIPLES

- 1.1 A Board shall follow the basic accounting principles laid down in the following paragraphs in the preparation of its Annual Accounts.

#### ENTITY OF A BOARD FOR THE PURPOSE OF ANNUAL ACCOUNTS

- 1.2 Annual Accounts of a Board shall reflect the transactions of the Board and of any other body in which the Board has ownership rights as a sole owner, partner or a member of association of persons and in the management of which the Board can exercise and actually exercises significant influence.
- 1.3 A mere right to receive a part or whole of the power generated by any other body, whether at cost or at a prefixed rate shall not be the ground for reflecting the transactions of such body in a Board's accounts.
- 1.4 Where the transactions of any other body have to be reflected in more than one Board's accounts in accordance with the paragraph 1.2, each Board shall reflect the assets, liabilities, income and expenses of that body in proportion of its ownership share in that body.
- 1.5 Interest acquired by a Board in any body whose transactions do not require incorporation into a Board's accounts in accordance with the paragraph 1.2 shall be disclosed at cost, in Board's accounts as investments. In such cases the excess or shortfall of Board's share of the net assets of the body over the cost of acquiring the interest in that body shall be disclosed in the Board's accounts by way of a note.

#### HISTORICAL COST CONVENTION

- 1.6 In a Board's accounts, Assets, Liabilities, Expenses and Revenue shall be recorded at the amounts at which the transactions took place. This policy implies that to revaluation of assets or liabilities shall be done for adjusting them to replacement cost, current cost etc. Similarly depreciation on replacement cost basis shall also not be permitted.

#### GOING CONCERN CONCEPT

- 1.7 Financial statements of a Board shall be drawn upon the premise that its business will continue indefinitely.

## **CONSISTENCY CONCEPT**

- 1.8 Uniform accounting policies shall be applied on the same basis from year to year. Even the accounting policies followed in respect of areas not specifically covered here-after or in cases where departure from the prescribed accounting policy is permitted, shall be followed consistently from year to year.

## **TRUE AND FAIR PRESENTATION**

- 1.9 Accounts of a Board shall present a true and fair view of the financial position and results of operations of the Board. True and fairview implies the disclosure of all information necessary for a reader's understanding of the financial position and results of operations of the Board.
- 1.10 The objective of prescribing the forms of annual accounts of a Board is to prescribe the minimum and uniform disclosure required by all Boards. Additional information in the accounts or by way of notes may be given if it is necessary to ensure true and fair presentation.

## **CASH BASIS OF ACCOUNTING ONLY WHERE PRESCRIBED**

- 1.11 The cash basis of accounting i.e. the practice of booking costs, revenues, assets and liabilities when money is received or paid and not when accrued shall not be adopted by a Board except in the specific cases where cash basis is prescribed in this Annexure or in Annexure V. In all other cases, a Board shall follow commercial accounting system which requires recording of transactions by which revenues, costs, assets and liabilities are reflected in the accounts for the period in which they accrue.

## **NO RETROSPECTIVE ADJUSTMENTS TO PRIOR PERIOD REVENUE/COSTS**

- 1.12 All prior period revenue or costs arising on account of a difference between an accounting estimate made for accrual and the actual values involved or on account of any other reason shall be accounted for prospectively and no retrospective restating of past year's figures shall be permitted.

## **COMPARATIVE FIGURES FOR PREVIOUS YEAR**

- 1.13 Comparative figures for the previous year shall be given in the Annual Accounts. No regrouping of previous year's figures shall be permitted except in cases where a different basis for the figures for the same item has been adopted during the current year.

## **RESERVES NOT TO ABSORB CHARGE AGAINST REVENUE**

- 1.14 Reserves of a Board whether created out of appropriation from surplus of past years or in any other manner shall not be used (except in prescribed circumstances) for absorbing the costs which would otherwise be a charge against the revenue of the current year, past years or future years.

## **REVENUES NOT TO BE DIRECTLY CREDITED TO RESERVES**

- 1.15 No reserves shall be given any credit for any amount which should otherwise be treated as revenue for the current year, past years or future years.

## **OFFSETTING OF ASSETS AND LIABILITIES**

- 1.16 In the balance sheet of a Board, assets and liabilities shall be set off against each other only when a legal right of offset exists, Payables to one party shall therefore not be set off against receivables from the same party unless the Board has a legal right to offset the two.

## **EVENTS OCCURING AFTER THE BALANCE SHEET DATE**

- 1.17 All events or transactions occurring after the date of balance sheet and before the date of the auditors' report shall be treated in the following manner :
- (1) Two types of subsequent events and transactions require consideration by the Board.
  - (2) The first type consists of those events that provide additional evidence with respect to the conditions that existed at the date of the balance sheet and affect the estimates necessary for accrual etc. in the process of preparing annual accounts. All information that becomes available prior to the finalisation of the annual accounts should be used in evaluating the conditions on which the estimates were based. The annual accounts shall be adjusted for any changes in estimates resulting from the use of such evidence. Identifying the events that require adjustment in accounts calls for the exercise of judgement and knowledge of the facts. For example, a loss on an uncollectible receivable as a result of a consumer's deteriorating financial condition leading to bankruptcy subsequent to the balance sheet date would be indicative of his poor financial condition existing at the balance sheet date, thereby calling for adjustment of

the accounts. On the other hand a similar loss resulting from a consumers major casualty such as a fire or flood subsequent to the balance sheet date would not be indicative of conditions existing, in respect of the consumer at the balance sheet date and adjustment would not be called for.

- (3) The second type consists of events that provide evidence with respect to conditions that did not exist at the balance sheet date but arose subsequent to that date. These events should not result in adjustment of the accounts. Some of these events, however, may be of such a nature that the omission of their disclosure may result in misleading statements. Examples of this type of event (which should not result in adjustment to accounts but which do require disclosure) are takeover of a licensee, loss from fire, flood etc.

### **NO DEFERMENT OF LOSS WRITE OFF**

- 1.18 The Revenue Account for a Board shall reflect full amount of the loss, if any, to the Board due to any natural calamities like cyclone, flood, etc., on-recurring events like fire or possibly recurring events like receipt of inferior grade of coal. No part of the loss shall be deferred for write off over future years.

### **3% RETURN AND THE TREATMENT OF UNUSUAL AND EXTRA-ORDINARY GAINS AND LOSSES AND PRIOR YEAR INCOME AND EXPENSES**

- 1.19 In a Board's Revenue Account, all unusual and extra-ordinary losses or gains and prior periods' income and expenses shall be disclosed separately. However, for the purpose of compliance with Section 59 requiring minimum surplus of 3% on fixed assets base, such unusual and extra-ordinary losses and gains and prior period credits and charge shall be considered in the same way as other usual and recurring income, expenses, losses or gains for the year. Such a treatment will reflect (and not conceal by ignoring such items) that the Board's operating surplus has been affected during the year on account of such items.

### **2. ACCOUNTING POLICES**

- 2.1 Transactions of a Board shall be accounted for in accordance with the Accounting Policies laid down herein below. The prescribed Accounting Policies are classified under the following sections.

- (1) Capital Expenditure and Fixed Assets
- (2) Fuel and Materials Accounting
- (3) Borrowings and Investments
- (4) Other Accounting Areas

## **I CAPITAL EXPENDITURE AND FIXED ASSETS**

### **Disclosure at Historical Cost and no Revaluation of Fixed Assets**

- 2.2 Fixed Assets of a Board shall be recorded in the books of account and disclosed in annual accounts at Historical Cost. This policy implies that no revaluation of fixed assets shall be done for adjusting them to replacement cost, current cost etc. Similarly depreciation on replacement cost shall also not be permitted.

### **Expenditure on Project Identification Survey and Feasibility Studies**

- 2.3 Expenditure incurred on identification, survey and feasibility studies of a project, before the project is considered for sanction or rejection, shall be accumulated in an account provided for this purpose. Later, if the project is rejected, the full amount of expenditure shall be charged to Revenue as infructuous capital expenditure in the year in which the project is rejected. If the project is sanctioned, the expenditure shall be charged to capital work-in-progress account for that project. Any expenditure incurred on detailed feasibility studies etc. after a project is sanctioned shall also be charged to the capital work-in-progress account for that project. The aggregate of the expenditure incurred before and after sanction of a project shall be allocated over the 'tangible' assets acquired/constructed under the project, in the same manner as the revenue expenditure chargeable to capital works are to be allocated.

### **Cost of Capital Assets**

- 2.4 Cost of a capital asset shall include all 'actual costs' incurred to prepare the asset for use subject to the exceptions and the bases of determining costs prescribed in the following paragraphs.

### **Treatment of Materials related costs**

- 2.5 All materials related costs recorded at an accounting unit under which only capital construction activities are carried out shall be charged to capital works.
- 2.6 At a location under which capital construction as well as O&M activities are being carried out, only the following costs shall be charged to works :



- (1) Inland freight on Imported Capital Equipment
- (2) Freight on Local Capital Equipment
- (3) Testing charges - Capital Equipment
- (4) Incidental Stores Expenses - Capital Equipment
- (5) Octroi on Capital Equipment
- (6) Advertisement for tenders etc. for purchase of capital equipment.

### **Imported Equipments**

2.7 Capital equipments, spares and other materials imported by the Board shall be valued as follows for receipts and issues accounting :

- |  |   |              |
|--|---|--------------|
| <ol style="list-style-type: none"> <li>(1) Cost</li> <li>Freight</li> <li>Insurance</li> </ol> | } | C.I.F. value |
|--|---|--------------|

PLUS

- (2) Customs Duty

### **Outside Labour/Contractor Charges**

2.8 All labour charges or contractor charges payable to outsiders for work done by them in respect of capital jobs shall be included in the cost of concerned capital assets.

### **Employee Costs of Board's Staff**

2.9 All employee costs in respect of construction units shall be fully charged as cost of capital assets.

2.10 For an O&M-cum-Capital unit, the procedure for accounting Employee Costs shall be as follows :

- (1) Temporary employees-monthly payments such as salaries/wages, dearness allowance, overtime and other allowances shall be capitalised. Some temporary employees may be entitled to retirement benefits. Monthly contribution to Provident Fund and Family Pension Scheme should also be capitalised. If however, any temporary employees are entitled to annual payment like bonus, no part of it should be capitalised because by the time of bonus payment, the relevant capital jobs/project that they worked on might have been completed and closed and

the asset cost already determined and transferred to fixed assets. For the sake of uniformity, no capitalisation of such annual payments shall be done even if the jobs are not closed.

- (2) Additional emoluments (e.g. Project allowance) to O&M staff for working additionally on a capital project shall be recorded in a separate account on accrual and shall be fully capitalised.
- (3) A separate payroll shall be prepared for a group of permanent staff members, if any, deployed exclusively or largely on capital jobs. The costs should be booked under a distinct department codes such as 'construction' or 'Project Section' etc. All monthly payments (salaries, overtime, D.A. and other allowances) recorded under such departmental codes shall be fully capitalised. However, no part of retirement benefits and annual payments should be capitalised.
- (4) In respect of other permanent employees who work on both capital and O&M jobs without additional emoluments, no part of the employee costs shall be capitalised.

#### **Expenses Chargeable to Capital Works**

- 2.11 All expenses in respect of construction units shall be fully chargeable as cost of capital assets.
- 2.12 At an O&M-cum-Capital location (where both capital and O&M work is being carried out) only the following expenses shall be capitalised.
  - (1) Insurance on assets under construction.
  - (2) Legal charges and stamp fees in connection with agreements with capital suppliers/contractors.
  - (3) Fees payable to foreign technician for capital projects.
  - (4) Expenses incurred for foreign technician for capital projects.
  - (5) Technical documentation and design charges.
  - (6) Other consultancy charges - Projects (which includes architectural fees).
  - (7) Power consumed for construction.No part of any other Administration and general expenses shall be charged to capital works.

## **Capitalisation of Depreciation**

- 2.13 Depreciation on construction facilities (earthmovers, cement mixers etc.) shall be capitalised. Similarly, depreciation on fixed assets used for construction of other assets (e.g. depreciation on vehicles transferred to a project, depreciation on building, furniture & fixtures, vehicles and office equipments at construction division or construction circles) shall also be charged to capital works.

## **No Capitalisation of Losses**

- 2.14 Some losses may be involved in execution of capital projects for example irrecoverable advances to contractors, loss of assets or damage to assets at construction stage and shortage observed upon physical verification of stores at construction divisions. No part of any loss should be capitalised and included in the cost of assets.

## **No Capitalisation of Income**

- 2.15 No income shall be capitalised and reduced from the cost of any asset. Even in cases where the income is identifiable to one or more specific assets, no capitalisation of such income shall be done. The policy is however, subject to a different treatment prescribed for revenue during trial stage.

## **Subsequent Increase/Decrease In Costs**

- 2.16 All subsequent increase or decrease in capital expenditure shall be identified to relevant assets and the cost accounted for earlier for that asset shall be changed accordingly

## **Subsequent increase/decrease in Staff Costs and Other Expenses.**

- 2.17 Any subsequent increase or decrease in the staff costs and other expenses which were charged to capital works in the past shall be treated as follows :

- (1) If the increase or decrease has taken place during the same accounting year (as the year in which the expenses were originally charged to works), the amount of increase or decrease should be added to, or deducted from, the staff costs and expenses chargeable to works for the period in which the increase/decrease has taken place.
- (2) If the increase/decrease has taken place in the accounting year subsequent to the accounting year in which the relevant staff costs and other expenses were incurred, the amount of increase/decrease shall be ignored for the purpose of capitalisation of expenses in the subsequent years.

## **Land and Land Rights**

2.18 Land cost shall comprise of the following :

- (1) Purchase price of land
- (2) Compensation for acquisition of land
- (3) Compensation for trees and crops on the acquired land
- (4) Legal charges, stamp duty etc. incurred in order to secure effective title
- (5) Land revenue and other taxes paid during the stage of land development
- (6) Site preparation costs such as cost of levelling hills or filling low spots, cost of clearing trees, etc.
- (7) Cost of demolishing an unwanted structure if the land is acquired with structure.

2.19 Cost of land improvements having a limited life such as cost of landscaping, gardens, sidewalks, fences and digging for sewage system shall also be added to Cost of Land as "Cost of Land Development".

### **Buildings**

2.20 In case of purchase/acquisition of a building, the building costs shall include the following items :

- (1) Purchase price
- (2) Compensation for acquisition of Building
- (3) Payments to tenants to cancel their tenancy rights
- (4) Expenses such as legal charges, stamp duty etc. incurred for securing an effective title
- (5) Repairs, alterations and improvements to put the building in usable condition.
- (6) Architect's fees for remodelling, alterations, improvements before the building is first put to use.

2.21 Cost of a constructed building shall include the following items :

- (1) Cost of construction comprising of materials, labour, contractor charges and depreciation on construction machinery.

- (2) Surveying.
- (3) Cost of obtaining permits, sanctioned plans, occupation certificates from Municipal or other bodies.
- (4) Architectural fees.
- (5) Insurance on uncompleted structure .
- (6) Cost of excavation (excavation is not a cost of land development).

### **Additions, Improvements, Replacement & Repairs**

2.22 Expenditure on additions, improvements, replacement and repairs and maintenance shall be treated in accordance with the policies prescribed in the following paragraphs.

#### **Repairs before Commissioning of Assets**

2.23 Any expenditure on repairs or rehabilitation of an asset purchased by the Board (whether second hand or new) incurred before commissioning the asset 'for putting the asset in usable condition' shall be treated as a cost of that capital asset.

#### **Repairs and Maintenance**

2.24 Any expenditure on restoring an asset back upto the level of output/efficiency/performance at which it was, when it was first put to use is repairs expenditure. Any expenditure on maintaining the asset upto the level of output efficiency/performance at which it was, when it was first put to use is maintenance expenditure.

2.25 Expenditure on repairs and maintenance shall be charged to revenue in the year in which it is incurred. This shall be done regardless of the amount of any repairs or maintenance expenditure.

#### **Additions**

2.26 Additions may bring into existence a new asset or increase the physical size of an asset through expansion, extension etc. All expenditure on additions shall be capitalised.

#### **Improvements**

2.27 An expenditure having the effect of extending the useful life of an asset or increasing output or capacity or efficiency of an asset or decreasing operating

costs of an asset is 'Improvement'. Expenditure on improvement may involve replacement of old (e.g. replacing a transformer by another transformer of higher capacity) or may not involve replacement of old (e.g. expenditure on acid resistance lining in a tank in water treatment plant). All expenditure on improvements shall be capitalised.

#### **Alterations/Renovations**

- 2.28 In case of alterations or renovations of building or plant, the treatment of expenditure shall be similar to that for improvements.

#### **Rearrangement**

- 2.29 All expenditure on rearrangement (of plan layout, office layout etc.) shall be charged to revenue in the year in which the expenditure is incurred.

#### **Replacements**

- 2.30 Replacements can be defined as 'Substitution of one fixed asset by another, particularly of an old asset by a new asset, or of an old part by a new part'. Expenditure on minor replacements shall be charged to revenue as Repairs and Maintenance Expenditure. Major replacement expenditure shall be capitalised. However, the cost and accumulated depreciation of the old replaced asset shall be withdrawn when the expenditure on the new replacing asset is capitalised. A broad criterion of distinguishing minor and major shall be that replacement of any asset or part of the asset for which a separate fixed asset record is required shall be considered major replacement.

#### **Piecemeal Rebuilding**

- 2.31 An asset may be rebuilt by replacement of its components over a period of time instead of at one time. The criteria fixed for 'minor' and 'major' replacements shall in such cases be applied to the aggregate of expenditures on replacement in an asset and accounted for accordingly.
- 2.32 Any expenditure incurred on shifting assets from one place to another place shall, regardless of the amount of expenditure, be charged to revenue in the year in which the expenditure is incurred.

#### **Contributions, Grants & Subsidies Towards Cost of Capital Assets**

- 2.33 Contributions, Grants and Subsidies towards cost of Capital Assets shall be treated in accordance with the policies laid down in the following paragraphs.

2.34 Amount receivable as consumers' contribution, subsidy or grant towards capital assets shall be credited to appropriate account set out in Chart of Accounts only if the following conditions are satisfied :

- (1) the amount is not subject to any conditions to be fulfilled by the Board or the conditions attached to the amount have been fulfilled by the Board.
- (2) no part of the amount is refundable nor is likely to become refundable by the Board.

2.35 Consumers' contribution, subsidies and grants towards cost of capital assets shall not be treated as a reduction in the 'cost' but as a capital receipt to be credited to capital reserve account.

2.36 Accounting for cost of a capital as at shall be done in the normal course without considering any contribution, subsidy or grants towards the cost of the asset. Depreciation shall also be charged in the normal course on the 'full cost' of the asset.

#### **Full Write-off of Small and Low Value Items**

2.37 Full cost of all small and low value assets each costing Rs. 500 or less shall be fully charged to revenue in the year in which the assets are put to use. No part of the cost of such items shall therefore be included in the cost of fixed assets nor shall any depreciation be charged thereon.

#### **Exceptions**

2.38 The policy for full write-off stated in paragraph 2.37 above shall not apply to:

- (1) Items of a type for which a specific classification has been prescribed for the purpose of depreciation under the Electricity (Supply) Act, 1948.
- (2) Items included under the classifications 'Furniture & Fixture' and 'Office Equipments'.

2.39 The accounting policy for write-off of small and low value assets prescribed in paragraph 2.37 shall not apply to cost of granting each service connection.

#### **Criteria to Apply to Whole Asset and Not to Individual Components**

2.40 In applying the accounting policy for full write-off of small and low value items, the asset as a whole shall be recognised and the individual spare parts or

components of the asset shall not be treated separately. The criterion of Rs. 500 should therefore be applied to the aggregate expenditure.

### **Piecemeal Building of Assets**

- 2.41 Assets may be completely built over a considerable period of time rather than at one time. The cut-off criteria for write-off should in such cases be applied to the aggregate of expenditures and accounted for accordingly.

### **Commissioning of Assets**

- 2.42 All capital expenditure shall be accounted for through capital work-in-progress accounts. On commissioning of the assets, the expenditure shall be transferred to appropriate fixed assets accounts. Transfer from capital work-in-progress accounts to fixed asset accounts is referred to this section as 'Capitalisation of Assets'. The accounting policies prescribed for capitalisation of assets are laid down in the following paragraphs.

### **Capitalisation when Asset is First Put to Use**

- 2.43 An asset shall be capitalised when it is first put to use.

### **Assets which are 'Commissionable' But not Actually Commissioned**

- 2.44 An asset which is installed/constructed and is in 'unsuitable/commissionable' condition but is 'not commissioned/put to use' shall not be capitalised until it is actually put to use.
- 2.45 All costs incurred on capital assets (including costs incurred on maintaining the assets which are ready but await the actual commissioning) shall be charged as the cost of the assets.

### **No Waiting for Finishing Touches**

- 2.46 Cost of an asset incurred upto the stage of commissioning of the asset should be capitalised when it starts being used without waiting for any finishing touches which may not be significant in work and value. Costs of such finishing touches when completed, should be accounted for and added to the cost of the asset capitalised earlier.

### **Technical Certificate**

- 2.47 Commissioning of an asset is a technical matter which involves consideration of various factors such as trial, testing to ensure whether the asset is in usable



condition etc. Capitalisation of assets shall therefore be done on issue of asset commissioning certificate from the relevant Technical Authority of the Board.

### **Capitalisation Regardless of Disputes with Contractors**

- 2.48 Mere disputes with contractors/suppliers regarding the fulfilment of the terms and conditions of contract with them shall not be permitted to withhold or defer capitalisation of assets concerned. Cost of the assets determined on the basis of the contract should be capitalised by making necessary provision for liability to contractors/suppliers acknowledged by the Board.

### **Capitalisation Regardless of Non-Finalisation of Contractors' Bills, Etc.**

- 2.49 Mere non-submission of interim or final bills by suppliers or contractors shall not be permitted to withhold capitalisation of assets. In cases where bills are not received or are received but not passed, a provision should be made for an amount as per the contract. The cost of assets concerned shall be determined accordingly and capitalised when assets are first put to use.

### **Escalation Claims**

- 2.50 Cost escalation claims made by suppliers and contractors should be provided for to the extent the claims are acknowledged by the Board and cost of assets inclusive of such provision shall be capitalised when the asset is first put to use.

### **Rural Electrification Schemes**

- 2.51 Cost of assets forming basic infrastructure for an electrification scheme shall be capitalised, when the infrastructure is first put to use and lines are energised. The subsequent expenditure on granting service connections, shall be capitalised as and when each service connection is granted. Capitalisation of individual service connections shall not be withheld or deferred until the targetted number of service connections are granted.

### **Full Capitalisation of Common Facilities**

- 2.52 Certain assets may constitute common facilities, such as coal handling plant at a power station project which would provide services to say 3 units. Full cost of such common facilities assets shall be capitalised when the assets are first put to use.

### **Full Capitalisation of under Utilised Assets**

- 2.53 An asset once put to use, even if underutilised, shall be capitalised for its full cost.

### **Commissioning of Power Station**

- 2.54 The prescribed accounting policy for capitalisation of power station assets is laid down below :

- (1) All costs incurred prior to commencement of trial stage shall be capitalised.
- (2) All costs and revenue during the trial stage shall be treated in the manner prescribed in paragraph 2.56 titled "Costs and Revenue at Trial Stage".
- (3) At the end of the trial stage, the generating plant shall be treated as 'commissioned'.

### **Commissioning of Transmission Lines and Sub-Stations**

- 2.55 On commissioning of a transmission lines, all the assets which are put to use shall be capitalised and the total cost of such assets shall be transferred from capital work-in-progress accounts to Fixed Asset Accounts. All expenses incurred before commissioning of transmission lines and substations shall be included in the cost of the assets.

### **Cost and Revenue During Trial Stage**

- 2.56 Costs incurred and revenue earned (from sale of power generated by the unit under trial) during the period of trial stage shall be treated as follows :
- (1) Full period of trial stage or the period of three months from the commencement of trial stage (whichever is shorter) shall be called capitalisable period.
  - (2) Trial stage costs incurred during the capitalisable period shall be treated as capital costs of assets involved.
  - (3) Revenue earned from the sale of power generated (by the unit under trial) during the capitalisable period shall be treated as reduction in capital costs.
  - (4) The excess of costs as per (2) above over the revenue as per (3) above shall be added to the costs of the assets involved at

the trial stage. If the amount of revenue is greater than the amount of costs, the excess shall be deducted from the cost of the assets involved at trial stage.

- (5) All trial stage costs incurred or revenue earned after the end of capitalisable period shall be taken to Revenue Account without capitalisation of any part of it.

### **Capitalisation of Capital Spares at Generating Stations**

- 2.57 'Capital spares at a Generating Station' purchased prior to commissioning of the generating station shall be capitalised upon 'Capitalisation of the Generating Station' for which the spares are purchased.
- 2.58 Capital spares purchased subsequent to the commissioning of the generating station shall be capitalised upon purchase.

### **Capitalisation of Spare Units/Service Units**

- 2.59 Assets which are to be classified as Spare Units/Service Units in accordance with the accounting policy recommended under the section 'Other Accounting policies' shall be capitalised when they are 'Put into usable condition' regardless of whether they are actually used or not.

### **Depreciation**

- 2.60 The accounting policies relating to depreciation on fixed assets are laid down in the following paragraphs :
  - (1) The Board shall charge as depreciation on the fixed assets in use in the beginning of the year, such an amount as is required to write-off 90 percent of the cost of an asset, on a straight line method over the 'estimated useful life of the asset'.
  - (2) Depreciation charge on an asset shall cease from the year following the year in which
    - the year's depreciation along with the depreciation charged in the previous year(s) becomes equal to or more than 90 percent of the cost of the asset or
    - the asset permanently ceases to be used by the Board whichever is earlier.

- (3) Depreciation charge on a newly commissioned asset shall commence in the year immediately following the year of commissioning.

### **Depreciation on Leasehold Assets**

- 2.61 In respect of leasehold assets, the depreciation to be charged every year shall be such an amount as is required to write off 100 percent (unlike 90 percent for other assets) of the cost of leasehold asset, on a straight line method
- over the estimated useful life of the asset or
  - over the period of the lease whichever is shorter.

In considering the period of the lease, the renewal clause, if any, in the lease agreement shall be ignored.

- 2.62 Expenditure on development/improvement on leasehold assets shall be depreciated in such a way that full amount of such expenditure, can be written-off, on straight line method over
- the estimated useful life of the asset or
  - the balance of the lease period whichever is shorter.

In considering the lease period, the renewal clause, if any, in the lease agreement shall be ignored.

### **Second Hand Assets**

- 2.63 Second hand assets i.e. assets used by the previous owner (for whatever number of years) and acquired by the Board shall be depreciated over
- the estimated useful life of those assets ascertained by the State Government and
  - where no such period is ascertained by the State Government 'Half of the estimated useful life of new assets of that class' (as if half the life is expired).

### **Assets of Common Retirement Date**

- 2.64 Assets which are of use only collectively in a group and an individual asset in that group is of no use in isolation after the other assets of the group are retired/scrapped, are defined as 'Assets of Common Retirement Date'. The 'period of estimated useful life' adopted for the purpose of charging depreciation shall be 'common' for all the assets in the group of 'Assets of Common Retirement Date'.

## **Retrospective Reworking of Depreciation**

2.65 Retrospective reworking of accumulated depreciation owing to change in the amount of cost of an asset for the reasons mentioned in 2.124 shall be made only where the increase/decrease in the amount of cost is more than

- Rs. 50,000 for an asset; and
- 20 percent of the cost booked earlier.

In all other cases, the depreciation in the balance life of the asset should be increased or decreased proportionately so that 90 percent of full cost (or 100 per cent in case of lease-hold assets) is depreciated over the estimated useful life of the asset.

## **Depreciation on Assets used for Construction**

2.66 Assets used for construction are classified as under :

- (1) Construction Facilities
- (2) Project Assets
- (3) Fixed Assets

2.67 By 'construction facilities' is meant those assets which are intended for use on one or the other capital project.

2.68 Depreciation shall be charged on assets classified as construction facilities in the normal manner as it is charged on assets used for O&M except that the amount of depreciation shall be debited not to Depreciation account but to 'Capital WIP - Revenue Expenses Reclassified Account'.

2.69 Certain assets acquired/constructed as a part of a project may be used for construction of other assets of the same project. Such assets should be capitalised when they are first put to use. Capitalisation should not be withheld till commissioning of say power plant itself. Depreciation is not chargeable in the first year of commissioning. From the subsequent year, depreciation should be charged in the normal manner. However, the depreciation so charged shall be reclassified and charged to cost of other assets of the project.

2.70 Fixed Assets used for construction means those assets which have been, on their commissioning, transferred to Fixed Assets accounts, and are now deployed on any project at construction stage.

- 2.71 Depreciation on such assets shall be charged in the normal manner. The amount of depreciation charged on such assets shall be later reclassified and charged to capital works.

#### **Provisional Depreciation**

- 2.72 Board shall ensure that there is no asset which is in service but not depreciated for reasons such as

- (1) Precise cost not known
- (2) Estimated useful life not known or
- (3) The responsibility for maintenance and/or accounting of newly constructed/acquired assets not known

Boards shall endeavour to remove any such reasons at the earliest and shall in the meantime charge at least provisional depreciation on the assets concerned.

#### **Retirement, Scrapping, Obsolescence and Sale of Assets**

- 2.73 The accounting policies relating to retirement, scrapping, obsolescence and sale of assets are laid down in the following paragraphs.

#### **Cost of Retirement, Scrapping, Sale of Assets**

- 2.74 All costs incurred on retirement, scrapping and sale of assets shall be charged to Revenue Account in the year in which the costs are incurred. Examples of such costs are :

- (1) Building/Civil Works demolition costs
- (2) Plant decommissioning costs
- (3) Site restoration costs
- (4) Expenses like Legal Charges and stamp duty for transfer of title to the purchaser
- (5) Freight etc. on transfer of assets to any Asset/Scrap Disposal Authority in the Board
- (6) Expenditure on freight etc. on delivery of the sold assets/ scrap to the purchaser.

#### **Withdrawal of Cost and Depreciation**

- 2.75 On retirement, scrapping, obsolescence of an asset, the cost of the asset and the accumulated depreciation on it shall be withdrawn from the fixed asset base and transferred to a separate account provided for this purpose.

### **Loss on Scrapping of Assets**

- 2.76 In case of scrapped asset for which no scrap/salvage value is realised, the written down value of such assets shall be charged off as "Written down value of assets scrapped" in the Revenue Account for the year in which the scrapped assets are found unrealisable.

### **Gain or Loss on Sale of Assets**

- 2.77 Gain or loss arising on sale of capital assets shall be treated as a revenue item. The gain shall, subject to paragraph 2.78, be credited to Revenue Account for the year in which the asset is sold and the loss on sale of a capital asset shall be debited to the Revenue Account for the year in which the asset is sold.
- 2.78 The gain on sale of assets shall be treated as a Revenue item only to the extent of total depreciation charged on the sold asset. Gain if any in excess of the accumulated depreciation charged by the Board on the sold asset shall be treated as a capital gain and credited to Capital Reserve.
- 2.79 For the purpose of computing gain or loss on sale of an asset also the contributions, grants and subsidies towards cost of any capital asset sold shall not be reduced from the cost of the asset sold.

### **Date of Acquisition Not Known**

- 2.80 In case of assets scrapped/destroyed/sold for which the date of acquisition is not known, it shall be assumed, for the purpose of withdrawal of cost and depreciation, that the asset concerned was the oldest asset of that type in use at that accounting unit.

### **Loss of Assets**

- 2.81 In the event of loss/destruction of an asset, the cost and the accumulated depreciation on that asset shall be withdrawn from the fixed assets block and provision for depreciation respectively.

### **Write - Off of Loss**

- 2.82 Excess of the written down value of the lost/destroyed asset over the amount of insurance claim granted shall be charged to revenue in the year in which the insurance claim is settled.

### **Other Accounting Policies**

- 2.83 The accounting policies for all other matters in relation to capital assets are laid down in the following paragraphs.

## Capital Spares at Generating Stations

2.84 The accounting policy in respect of capital spares at generating stations is given below :

- (1) The capital spares at generating stations should be treated as a capital asset.
- (2) Accounting shall be done together for the entire 'lot' of the spares and not item by item.
- (3) The total cost of all the spares shall be capitalised.
- (4) No accounting shall be done at the time of issue of such spares for replacement in the generating plant.
- (5) However on the other hand, depreciation shall be charged on the total cost of the entire lot of spares.
- (6) For the purpose of charging depreciation, the estimated useful life of the spares shall be assumed to be equal to the estimated useful life of the generating plant.
- (7) On this basis, depreciation equal to 100% (not 90% as in case of other assets) of the cost of spares shall be charged by the time the generating plant is to be retired.
- (8) On expiry of the life, the spares will therefore be valueless.
- (9) The spares remaining unutilised may be sold along with the retired generating plant. Entire sale proceeds should be treated as gain on sale of assets since 100% depreciation is charged in the past.
- (10) In respect of the stock of spares remaining unsold on retirement of the plant, no accounting shall be necessary.
- (11) If some spares are sold and some are not sold, the accounting is necessary only for spares sold i.e. treat the sale proceeds as gain on sale of assets.
- (12) If some spares are transferred by the generating station to another generating station requiring them, no accounting is necessary in such case.



## **Takeover of Licensee**

- 2.85 In respect of the assets taken over from licensee, the amount of compensation payable for an asset shall be treated as and accounted for as the cost of the asset.
- 2.86 Even where the takeover itself or the compensation determined by the Board for takeover has been disputed by the licensee, the assets shall be provisionally valued at the compensation determined by the Board.
- 2.87 Depreciation shall also be charged as in the normal course based on the provisional valuation. Estimated useful life shall be as fixed by the State Government. If State Government has not fixed any life half of normal life shall be adopted.

## **Spare Units/Service Units**

- 2.88 The accounting policies prescribed for spare units/service units are given below. The term 'spare unit' covers both spare units and service units.
- (1) All spare units shall be capitalised when they are purchased and put into 'usable' condition (ignoring the fact that they are not actually being used and lying in stores unutilised).
  - (2) Depreciation on spare units shall be charged in normal course as charged for the same type of assets which are 'in use'.
  - (3) When the original units are removed for repairs or maintenance and the spare units are installed, no accounting adjustments are necessary.
  - (4) Expense on repairs or maintenance on the removed units shall be charged to revenue.
  - (5) No accounting entry will be passed either :
    - When the removed unit is put back into usable condition
    - or
    - when it is actually used again in place of some other unit removed for repairs or maintenance or
    - the repaired unit is installed back in its place and the spare unit installed earlier (Step No. 3 above) is removed and brought back to stores.

- (6) When the removed unit is considered irreparable, it will be considered to be a retired asset (if the estimated life is over) or scrapped asset (if estimated life is not over) and accordingly the subsequent accounting for retirement, scrapping and sale shall be done.
- (7) Simultaneously with retirement/scrapping of the original unit, the cost and accumulated depreciation on the spare unit shall be transferred to Fixed Assets account.
- (8) If one new spare unit is purchased (so as to keep total stock at its position) it will be capitalised and thereafter the above procedure shall again be followed in respect of it.
- (9) Thus essentially, the capital asset additions shall be recognised when a new unit is purchased and a deduction is recognised when any unit is retired/scrapped. All transfers within the entire stock of installed units plus spare units would not involve any accounting.

#### **Formation of a New Board**

- 2.89 On formation of a new State Electricity Board, the geographical territories of an existing Board may get transferred to the new Board. The fixed assets of the existing Board may also get transferred at Book Value (cost less accumulated depreciation) to the new Board. In all cases of transfers, the new Board shall not account for the book value at the net cost but shall incorporate gross cost as well as accumulated depreciation in its books of account. Depreciation on such assets should also continue to be charged on the gross cost in the same manner as the Board holding that asset hitherto would have charged.

#### **Finance Related Costs**

- 2.90 The accounting policies for treatment of costs related to funds utilised for the purpose of construction / acquisition of assets are prescribed in the following paragraphs.

#### **Costs Relating to Borrowings**

- 2.91 Guarantee charges, commitment charges, legal charges / stamp duty for loan agreements/bonds/debentures, advertisement costs in a public issue of bonds, commission on issue of bonds/debentures and such other costs shall be charged to revenue in the year in which the costs are included.

## **Discount / Commission / Redemption Premium on Bonds / Debentures Etc.**

- 2.92 Discounts on issue of bonds/debentures shall be charged to revenue in the year in which bonds/debentures are issued. Premium payable on redemption of bonds/debentures shall be charged to revenue in the year in which the premium becomes payable.

## **Capitalisation of Interest on Funds Utilised at Construction Stage**

- 2.93 No capitalisation of an imputed interest cost (notional interest) on the Board's own funds and interest free finance shall be permitted.
- 2.94 Every year, a portion of the interest payable on the interest bearing borrowings which relate to financing of capital assets at construction stage i.e. till the point of commissioning of assets shall be computed in the manner prescribed in paragraph 1.42 of Annexure V and, if so directed by Central Government, be capitalised.
- 2.95 The amount of interest so computed and capitalised shall be reduced from the amount of interest for the year and only the balance amount shall be chargeable to the Revenue Account for the year.
- 2.96 No part of interest shall be capitalised in respect of assets which involve no time period or involve insignificant time periods for bringing the asset into usable condition. Examples of such cases are :
- purchase of new vehicles.
  - purchase of furniture items.
  - purchase of office equipments.
- 2.97 The amount of interest capitalised shall be included in the cost of the assets which involve significant time periods at construction stage and the same shall, along with the basic cost of assets, be depreciated in normal course, over the expected useful life of the assets.

## **II. FUEL AND MATERIALS ACCOUNTING**

### **Fuel Accounting**

- 2.98 The accounting policies for Fuel Accounting are laid down in the following paragraphs :

### **Basis of Valuation of Receipts of Fuel**

- 2.99 Valuation of fuel receipts shall be based on the actual quantity and quality of fuel received as determined in accordance with Annexure V and shall cover two elements of cost viz, fuel cost and freight for fuel receipts.

- 2.100 Freight cost for coal shall be booked at a standard freight rate to be fixed for each quarter for each power station on the basis of colliery-wise expected supplies as per Coal Allotment Programme.

#### **Treatment of Other Costs Relating to Fuel**

- 2.101 The costs relating to receipts and stocks of fuel other than the freight cost and fuel cost shall not be added to the value of fuel received, consumed or in stock. These costs when incurred (whether paid or not) shall be charged to revenue through the relevant account provided for these costs.

#### **Accounting for Interior Grade of Coal**

- 2.102 In respect of the wagons allotted to and received by a Board, in the event of receipt of a grade of Coal inferior to the grade billed, the excess if any, of the amount billed over the amount payable for the inferior grade of Coal actually received, shall be treated as a loss on inferior grade of coal, if the same is not recoverable from the collieries. Such treatment shall be given, as far as possible, in the year of such receipts.

#### **Accounting for Superior Grade of Coal**

- 2.103 In respect of the wagons allotted to and received by a Board, in the event of receipt of a grade of Coal superior to the grade billed, the excess, if any, of the amount payable for the superior grade of Coal actually received over the amount billed shall be treated as a gain on superior grade of Coal. Such treatment shall, as far as possible, be given in the year of such receipts.

#### **Accounting for Losses or Gains on Settlement of Claims with Railways for Missing Wagons**

- 2.104 No provision shall be made for the losses or credit taken for the gains which are likely to arise on settlement of the claims with Railways which remain unsettled at the year-end.
- 2.105 Losses or gains on settlement of claims should be booked in the accounts on intimation of the decision by the Railways to the Board of the claims which are settled by them.

#### **Basis of Valuation of Fuel Consumed and Fuel Stock**

- 2.106 The rate adopted for valuation of fuel consumed shall be a weighted average rate computed in the following manner :

Value of stock at the beginning of the month	Plus	Value of 'Net receipts' during the month
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Quantity of stock at the beginning of the month	Plus	Quantity of 'Net receipts' during the month
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2.107 The fuel stocks at the end of a month shall also be valued at the above mentioned weighted average rate.

**Note :-** (1) Net receipts would mean receipts after deducting the transit loss of fuel. Transit loss shall be valued at the average receipt rate for the month.

(2) Quantity and value of all fuel receipts during the month shall, regardless of their grades, be aggregated for this purpose.

#### **Treatment of Excess/Shortage on Physical Verification of Fuel Stocks**

2.108 The value of shortage, on physical verification of fuel stocks at the year-end, will be treated as a cost of fuel consumed and the value of excess, as a reduction in cost of fuel consumed.

### **MATERIALS ACCOUNTING**

#### **Accounting for Materials Transactions**

2.109 Accounting for all materials transactions shall be in the same period in which the physical event of receipts issues etc, takes place. Similarly, liability for all materials received and accepted by the Board shall be created in the month in which the materials are accepted.

#### **Accounting for Incidental Expenses**

2.110 Incidental expenses incurred shall not be linked to the actual materials receipts/issues and therefore shall not be treated as Materials Cost. These expenses shall be treated as a period cost and shall be charged to the Revenue Account of the period in which these expenses are incurred.

#### **Recognition of Consumption**

2.111 Accounting for consumption shall closely follow the physical transactions. Issues of materials in respect of specific works shall be forthwith treated as consumption. Where there are lump-sum withdrawal of materials, consumption shall be recognised only when the exact end-use is established.

### **III. BORROWINGS AND INVESTMENTS**

#### **Interest on Borrowings**

- 2.112 Provision shall be made every year for the interest accrued on all borrowings including State Government loans whether such interest is due or not and whether it is actually paid or not. In the event of interest payment to State Government not being effected in pursuance of Section 67A of the Act, the same may be considered as deferred liability. The deferred liability in such cases only means deferment of payments and not deferment of the charge to Revenue Account.
- 2.113 Total interest cost for the year including interest on State Government loans shall, subject to capitalisation of a portion of interest as per paragraph 2.114 be charged to Revenue Account for the year.
- 2.114 A portion of the interest on borrowings which relates to financing of capital work-in-progress upto the stage of commissioning shall, if so directed by Central Government, be capitalised in accordance with paragraphs 2.93 to 2.97.

#### **Cost Relating to Borrowings**

- 2.115 Guarantee charges, commitment charges and legal charges/stamp duty for loan agreements, debenture trust deeds, bonds or debentures shall be charged to revenue in the year in which the costs are incurred. Provision shall be made at the year-end for the above costs for the year, which have accrued but are not paid.

#### **Discount and Redemption Premium on Bonds etc.**

- 2.116 Discount on issue of bonds, debentures or other securities offered by a Board shall be charged to Revenue in the year in which the bonds/debentures are issued.
- 2.117 Premium, if any payable on redemption of bonds, debentures or other securities shall also be charged to Revenue Account in the year in which premium becomes payable.

#### **Treatment of Income and Investments**

- 2.118 Income from investment shall be credited to the Revenue account for the year in which the income has accrued. However, if the investments are held as

earmarked investments against any Fund such as Pension Fund, Gratuity Fund etc., the income from such investments may be credited directly to the respective Fund.

- 2.119 Provision shall be made for the income from investments (whether to be credited to Revenue Account or a Fund) which has accrued but not received by the Board.

#### **Investments to be Recorded 'At Cost'**

- 2.120 Investments shall be recorded in the books of accounts at actual cost of acquisition including transfer charges, stamp duty etc. No adjustment shall be made for the excess or shortfall of the cost over the face value of the investments.

#### **Treatment of Loss/Gain Relating to Investments**

- 2.121 Gain on sale of investments shall be credited to the net Revenue and Appropriation Account. Similarly if any Redemption premium is received on maturity of securities, the same shall also be credited to Net Revenue and Appropriation Account. Loss on sale of investments shall be debited to Net Revenue and Appropriation Account. In case of investments against a Fund, the credit for the gain or debit for the loss shall not be given to the Revenue Account but to the respective Fund Account itself.

### **IV. OTHER ACCOUNTING AREAS**

#### **Foreign Currency Transactions**

- 2.122 When a foreign currency transaction is being first recorded in a Board's books of account, the assets, liabilities, income or expenses arising from the foreign currency transaction shall be translated at the official exchange rate in force on the transaction date.
- 2.123 All amounts owed to the Board or owed by the Board in foreign currency outstanding at the balance sheet date (including liability in relation to acquisition of fixed assets) shall be translated at the official exchange rate in force as on the balance sheet date. If the amount derived on such translation is different from the amount at which the receivable or liability is appearing in the books of account, the difference shall be recorded in the books as under :
- (1) Increase in the amount of receivable or decrease in the amount of the liability shall be treated as a gain and be credited to Exchange Variance Reserve.

- (2) Decrease in the amount of receivable or increase in the amount of liability shall be treated as a loss and shall be debited to Exchange Variance Reserve. If as a result of such debit, the net balance in reserve account is a debit balance, the amount of debit balance shall be charged to revenue for the year as "Loss on Exchange Rate Variation".

Gain or loss arising on account of difference between actual amount received/paid and the amount at which the item is appearing in books shall also be treated in the same manner as above.

2.124 Where any revaluation or devaluation of rupee vis-vis the currency in which the liability is to be discharged is more than 10% at one time, the same shall not be treated in accordance with the above mentioned policy. The policy relating to treatment of such situation shall be as follows :

- (1) the increase or decrease in the amount of foreign currency liability shall be accounted for as an increase or decrease in the cost of the assets financed by the liability.
- (2) the depreciation for the past years shall also be reworked for the assets where the conditions laid down in paragraph 2.65 for retrospective reworking of depreciation are fulfilled.

#### **Loss Due to Fire, Flood, Cyclone Etc.**

2.125 All losses on account of flood, cyclone, fire etc., shall be treated as the loss for the year in which the loss was incurred. Such a charge against revenue shall be reduced

- (1) by the insurance claim granted by the insurer where assets are insured with an outside insurer;
- (2) by the amount of reserve created where the Board follows self insurance practice and
- (3) by subsidy, if any, received from Government etc., specifically for meeting the loss.

In the case referred to in sub-point (2) above, the excess amount set aside, if any, in respect of the assets may be written back to Revenue Account.

#### **Income - Tax**

2.126 Provision shall be made every year, for the tax payable by the Board on its income or profits in accordance with provisions of the relevant tax law. Such a provision



shall be treated as a charge against the revenue before arriving at the Board's profit for the purpose of computing surplus for the year under Section 59.

- 2.127 Any excess or short-fall of the provision for income-tax as compared to the tax payable shall be treated as prior period credit or prior period charge in the Revenue account for the year in which such excess or shortfall is established.

#### **Timing of Accounting for Revenue**

- 2.128 Revenue from sale of power shall be accounted for on an accrual basis. The accounting for revenue shall thus be totally delinked from the timing and the extent of actual collection of revenue from consumers. Where the sale of energy prior to the end of a year has not been billed, a provision for such unbilled revenue shall be made at the year-end so as to treat the amount as revenue in the year of supply of power.

#### **Treatment of Certain items Recoverable from Consumers**

- 2.129 The accounting policy on treatment of certain items recoverable from consumers is laid down below with reference to each such item :

- (1) **Electricity Duty** :- Electricity duty recovered from consumers and forwarded to the Government is neither a cost nor an income to the Board. It should thus be kept out of the Revenue Account altogether. The point of time the liability to pay Electricity duty to the Government arises would differ from State to State - it may arise either on assessment or on collection. In order to reflect the liability truly in either case, the amount of duty assessed but not collected from consumers and the amount of duty collected from consumers but not yet remitted to the Government shall be shown separately in the accounts.
- (2) **Minimum Charges** :- Minimum charges levied in case of consumption below a specific minimum consumption during a billing period or during a year shall, for the sake of working convenience, be treated fully as revenue from sale of power although strictly only a part thereof relates to sale of power.
- (3) **Treatment of Minimum charge levied on Applicants who have delayed taking of connection** :- Applicants who delay their Test Report are at times billed a minimum charge even though no power has been supplied to them. Such income shall

be treated as "Miscellaneous Charges from Consumers". The amount receivable on this account shall also be accounted for in an account separate from 'Sundry Debtors for Sale of Power'.

- (4) **Treatment of Discount allowed for Timely Payment :-** Cash discounts allowed to consumers as an incentive for timely payment by the due date should, when allowed, be treated as a cost and shown separately as such in the Revenue Account.
- (5) **Treatment of Delayed Payment Charges :-** Charges recovered from consumers for delayed payments should not be clubbed with the revenue from sale of power but shown separately since these are more in the nature of a financial charge.
- (6) **Accounting for bills of Thefts of Energy :-** Income arising from the bills raised for Theft of Energy, whether on a consumer or an outsider, shall be treated as income and reported under a separate account head provided for such revenue.

#### **Cheque Received and in hand to be Regarded as Cash**

- 2.130 Cheques and bank drafts received will be treated as cash until they are deposited in bank, and will be included as cash on hand in the accounts. Banking or such cheques and drafts will, therefore, be considered as deposit of cash in Bank Account.

#### **Subsidies**

- 2.131 Subsidies which are receivable to assist a Board to meet, partly or fully, shortfall of revenue as compared to cost of operations of a specific type or of a specific activity carried out or being carried out by the Board on its own or under the directive of the body from whom the subsidy is receivable shall be credited to Revenue Account.
- 2.132 The subsidies, the receipt whereof is dependent upon the Board satisfying certain conditions shall not be taken credit for to Revenue Account until the Board satisfies all such conditions.
- 2.133 Where a claim for subsidy of revenue nature is made but no intimation of granting of the claim has so far been received the outstanding amount for the current year and for the past years should be shown as a deduction in the Reserve Schedule.

**ANNEXURE IV**  
**PROCEDURES ON CHANGE-OVER TO**  
**THE NEW FORM OF ACCOUNTS**

1. Implementation of the New Form of Accounts shall, inter alia, involve the following :
  - (1) Adoption of the prescribed basic accounting principles and policies.
  - (2) Adoption of the prescribed Chart of Accounts and
  - (3) Compilation of the Annual Statement of Accounts in the prescribed formats.

**ADOPTION OF THE PRESCRIBED BASIC ACCOUNTING**  
**PRINCIPLES AND POLICIES**

2. The prescribed basic accounting principles and policies shall be applied only prospectively, that is to say, only to the transactions which take place after the effective date.
3. The revenue or expense resulting from any transaction relating to prior periods shall be segregated as 'Prior Period Income or Expense'.
4. Policies, like basis of valuation of materials purchased, would apply only to prospective transactions. But the prescribed basis of valuation of issues may be applied for the sake of simplicity and uniformity even to the issues out of the stock on hand as on the effective date, if the stock is valued on a basis not much different from the prescribed basis. The small differences arising in such cases shall be dealt with appropriately with a disclosure in the annual accounts for the year of changeover to the new form of accounts and the year in which the adjustments are made.

**Retrospective Adjustments for Interest and Depreciation**

5. In respect of interest and depreciation, however, a retrospective adjustment shall be done. Under Sections 67 and 68 of the Act, prior to their amendment by the Electricity (Supply) Amendment Act, 1983, depreciation charge was restricted to the amount of surplus available after appropriations under Section 67. Similarly, interest on State Government loans had lower priority as compared to the creation of Sinking Fund for repayment of loans.

6. As a consequence of these provisions, the Boards have created Sinking Funds for repayment of loans although huge arrears of interest and depreciation remain to be charged to revenue.
7. Every Board shall re-open its account for the year ending on a date immediately preceding the effective date. The following adjustments shall be made to these accounts :
  - (1) Full amount of the reserve or the sinking fund for repayment of loans standing in an account, by whatever name called, shall be credited to a 'Restructuring Account'.
  - (2) All arrears of depreciation and arrears of interest shall be debited to the Restructuring Account.
  - (3) The net balance in the Restructuring Account, whether debit or credit, shall be transferred to the Net Revenue and Appropriation Account for the year in which the prescribed accounting policies become effective.
  - (4) Reopening of the said accounts shall be after prior approval of the Board.
  - (5) A note containing the 'Restructuring Account' showing adjustments made to the previous year's accounts shall also be included in the Board's annual accounts for the first year ending after the effective date.

#### **ADOPTION OF THE PRESCRIBED CHART OF ACCOUNTS**

8. The prescribed Chart of Accounts shall be adopted as under :
  - (1) All revenue, expenses, gains and losses which take place after the effective date shall be accounted for under the prescribed account heads.
  - (2) a) Balances in the Balance Sheet accounts as on the effective date shall be analysed wherever necessary, and restated, to the extent possible, under the account heads prescribed for assets, liabilities, reserves and reserve funds.  
b) Where such restating of a balance (or part of a balance) is not possible owing to non-availability of information in respect of the outstanding balance (or, as the case may be, that part of the balance) :

- (i) each Board shall introduce necessary account heads and transfer thereto each of such balances or the parts of the balances which could not be so restated; and
- (ii) transactions after the effective date, which clear, in full or in part, the earlier balances shall be accounted for under the accounts so introduced by the Board.
- (c) All transactions, other than those referred to in clause b(ii) above, occurring after the effective date, shall be accounted for under the relevant account heads under the prescribed Chart of Accounts.
- (d) After a period of three years from the effective date, the past balances remaining uncleared in the accounts introduced by the Board as aforesaid shall be dealt with depending on the nature of the account head concerned and the materiality of the amounts involved.
- (3) Balances, if any, in inter-unit accounts, as on the effective date, shall be reconciled, as far as possible. The unreconciled portions of such balances shall be dealt with after taking into consideration factors such as the types of inter-unit transactions normally taking place between the accounting units involved, the nature of operations (construction or operations and maintenance) performed at the concerned accounting unit and the materiality of the amounts involved.

#### **Compilation of the Annual Statement of Accounts in the Revised Formats**

9. The Annual Statement of Accounts for the accounting year ending immediately after the effective date, as adopted by the Board, shall also include a note containing particulars of :-
- (1) part balances restated (i.e. the amount restated and the earlier account head from which and the new account head under which the balance has been restated); and
  - (2) balances transferred (which could not be so restated) to the accounts introduced by the Board as aforesaid.

Such balances shall, as far as possible, be so grouped as to broadly conform to the disclosure requirements under the revised annual accounts formats.

10. For each of the first four years ending immediately after the effective date, the Board shall also include, in its annual accounts, a note containing particulars of:
- (1) the amount of past balances transferred to each of the accounts introduced by the Board in accordance with sub-paragraph 2(b)(i) of paragraph 8 above.
  - (2) the amount of the aggregate of the amounts of past balance cleared by transactions :
    - during the year.
    - during one or more previous years ended after the effective date in accordance with sub-paragraph 2(b)(ii) of paragraph 8 above.
  - (3) the past balance remaining uncleared at the end of the third year after the effective date and the manner in which they have been dealt with in the fourth years as discussed in sub-paragraph (2) (d) of paragraph 8 above, and
  - (4) the unrecoupled balances in the inter-unit accounts and the manner in which they have been dealt with as discussed in sub-paragraph (3) of paragraph 8 above.
11. The additional notes required to be given as per sub-paragraph (5) of paragraph 7 as also paragraph 9 and 10 above, during the period of change-over to the prescribed new form of accounts, shall form part of the Annual Statement of Accounts.
12. In the annual accounts for the first three years ending after the effective date, the uncleared portions of the past balances (which could not be restated) outstanding in the accounts introduced by the Board, shall be disclosed separately in the appropriate Schedule to the Balance Sheet.

## ANNEXURE V

### PROCEDURAL MATTERS RELATING TO ACCOUNTING TRANSACTIONS

The procedural matters relating to accounting transactions of State Electricity Boards are classified under the following sections :

Section	Subject
1.	Capital Expenditure and Fixed Assets.
2.	Fuel and Materials Accounting.
3.	Borrowings and Investments.
4.	Other Accounting Areas.

#### 1. CAPITAL EXPENDITURE & FIXED ASSETS

1.1 The procedural matters regarding expenditure on construction, acquisition and maintenance of capital assets are laid down in this Section.

##### Cost of Capital Assets - Departure From 'Actual Cost' Basis

1.2 Reference is invited to paragraph 2.4 of Annexure III wherein it is stated that the cost of a capital asset shall include all 'actual cost' incurred to prepare the assets for use. However a departure from 'Actual Cost' basis of accounting capital assets shall be made in following cases :

(1) **Assets Received as Donation/Grant :-** An Asset received as donation shall be accounted for at its fair market value. The fair market value shall be debited as the cost of the asset and credited to 'Donated Capital Assets Account', which shall be included under a Reserve and be treated in the same manner as Contributions, Grants and Subsidies towards cost of capital assets. Donated assets which are subject to certain conditions shall nevertheless be treated as fixed assets but be disclosed by way of a foot note indicating value of such assets. Assets received as grant shall also be accounted for in the same manner as donated assets.

(2) **Exchange of Assets :-** Where an asset is exchanged for another asset, the asset surrendered shall be deemed to have been disposed of at its fair market value. Gain or loss based

on the fair market value shall be accounted for in the normal course. The cost of the asset acquired in exchange shall be deemed to be the fair market value of the asset surrendered plus any additional consideration given or minus any additional consideration received.

- (3) **Leasehold Assets :-** Lease premium payable on acquiring lease rights for assets shall be treated as the cost of leasehold assets. Depreciation shall be charged on such cost in the manner prescribed for Depreciation on Leasehold Assets. Periodic rentals payable on leasehold assets shall be charged to Revenue in the year in which the rentals accrue. If the Board acquires leasehold rights for an asset with no or negligible lease premium, the fair market value of the asset shall be determined and the amount required to state the asset at its fair market value shall be debited to the asset and credited to an account 'Liability for Leasehold Assets'. The fair market value of the leasehold assets shall be depreciated over the lease period. Simultaneously extinguishment of a proportionate amount of liability set up in the books shall also be affected. By the end of the lease period the liability in account would have been fully extinguished and a provision for depreciation equal to the amount of fair market value booked as cost would have been created. On returning the assets to lessor, the provision shall be set off against the amount of cost of the asset so as to close the two accounts.

### **Employee Costs Chargeable To Works**

- 1.3 For the purpose of determining employee costs chargeable to capital works, the following classification of employee costs shall be adopted :
- (1) Employee costs recorded at construction divisions/ construction circle/construction stores division/construction workshops etc. where no activities relating to O&M are carried out shall include :
    - (a) Cost of temporary staff
    - (b) Cost of permanent staff deployed at the location throughout the year



- (c) cost of permanent staff deployed for part of the year. In such cases it may happen for example that an employee's two months' salaries etc. are booked here when he was deployed here but the annual payments like bonus and LTA or earned leave encashment, (part of which is relating to these two months) is paid and recorded at some other location where he is deployed at the time of such payments. In case of some other employee full year's annual payment like bonus may be paid and recorded at construction unit although he has worked there only for say 4 months. No adjustment need be made for such minor inaccuracies.
- (2) At accounting units which have both O&M and construction work, employee costs shall include :
- a) Cost of temporary labour / supervisors retained specifically for one or more capital jobs.
  - b) Additional emoluments (such as project allowance) given to O&M staff at a location for also doing the work related to capital projects.
  - c) Cost of permanent staff members deployed exclusively or largely on construction jobs. For example, Project Section, Design Section etc. at Head Office, Project Accounting Staff at a division, Construction engineers at a power station where 2 units are in operation and 3rd unit is being setup, Capital stores staff if such a separate stores is set up and so on!
  - d) Staff which works on both capital as well as O&M jobs without any additional emoluments to them.

#### **Method of Allocation of Staff Cost and Expenses Over Various Assets**

1.4 Staff costs, materials' related expenses and other expenses which are chargeable to capital works shall be :

- 1) identified to specific capital job wherever possible.
- 2) failing which, identified to a specific group of capital jobs wherever possible (and within the group allocated on an ad-valorem basis).

- 3) failing which, identified to a project wherever possible (and allocated on ad-valorem basis over various jobs within the project).
- 4) failing which, allocated on an ad-valorem basis over various projects and various jobs within each project.

Identification to one or more jobs should be done only if possible to identify without any allocation. In all other cases, ad-valorem allocation shall be adopted.

- 1.5 By ad-valorem basis is meant allocation of capitalisable expenses as a per cent of the capital expenditure incurred during the period on that job/project (and not as a per cent of total capital expenditure on that/project including the expenditure incurred in previous periods of allocation).
- 1.6 For the purpose of allocation the term capital expenditure would include progress payments on supply-cum-contracted work order which are to be recorded in a separate account.
- 1.7 No part of the staff costs or other expenses chargeable to capital works shall be allocated over the capital expenditure on furniture, office equipments and vehicles or on capital expenditure for take-over of licensee.
- 1.8 The work of capitalisation of assets commissioned during the period cannot be expected to be kept pending merely for determination of total capitalisable expenses incurred during the period. Methods of allocation using fair estimates of such capitalisable expenses may be adopted where necessary.

#### **Cost of Development on Leasehold Assets**

- 1.9 The cost of development on leasehold assets shall be accounted for under a separate account and not added to the cost of leasehold assets.

#### **Land As a Future Plant Site**

- 1.10 Land may be purchased or acquired as a future plant site for projects which are yet to be taken up (e.g. land purchased for a project which is sanctioned in principle but detailed survey and investigation is continuing). Cost of such land shall be debited to capital work-in-progress account (Project code 99-Not identifiable to any specific project code).

#### **Purchase of a Building Along with Land**

- 1.11 When a building is purchased along with the land, the purchase cost shall be allocated between the land and building based upon a technical and

commercial appraisal. If a part of the purchase consideration towards land is for lease rights to the land, that part should be appropriately classified as leasehold land.

### **Assets Awaiting Conveyance in Favour of the Board**

- 1.12 In the case of purchased assets, wherein formal conveyance is delayed and the Board has in the meantime put the asset to use, the cost of the asset shall be shown as fixed assets. The fact of pending conveyance of the asset may be disclosed by way of a note to the accounts.

### **Contributions, Grants and Subsidies Towards Costs of Capital Assets**

- 1.13 Accounting procedures relating to contributions, grants and subsidies towards cost of capital assets are laid down in the following paragraphs.

#### **Consumer Contribution**

- 1.14 Reference is invited to paragraph 2.34 of Annexure III wherein it is stated that amount receivable as consumers' contribution shall be credited to Consumers' Contribution account, if

- 1) the amount is not subject to any conditions to be fulfilled by the Board or the conditions attached to the amount have been fulfilled by the Board and
- 2) no part of the amount is refundable nor is likely to become refundable by the Board.

- 1.15 Any amount received by a Board as consumer's contribution or deposit shall be accounted through "Deposit for Deposit Works A/c" until the above two conditions for treating the amount as Consumers' Contribution mentioned above have been met, at which time the amount will be transferred to Consumers' Contribution Account. Amount, if any becoming refundable shall be debited to the 'Deposit for Deposit works A/c'.

#### **Certain Amounts may not be Grants / Subsidy**

- 1.16 Certain amounts receivable by the Board may be computed with reference to the cost of capital assets or progress on a capital project but in fact are actually in the nature of interest free loans. Such amounts shall not be treated as grants or subsidy towards costs of capital assets.

## **Treatment of Small and Low Value Items (Each Costing Rs. 500 or Less) For Non-Accounting Purposes**

- 1.17 For the purpose of project cost estimation, for reporting of total project cost, or for deciding competent authority for project approval and execution, the cost of all such small and low value items shall be included in the amount of cost of the project and be treated in the same manner as large value assets which are to be capitalised. Similarly the controls regarding records, custody, numbering and verification of such assets shall remain the same as is presently exercise over those asset.

## **Commissioning of Power Station**

- 1.18 The various aspects connected with commissioning of Power Station and therefore related to the accounting policy for capitalisation of Power Station assets are set out herein below :

- 1) Activities like flushing of pipes, acid cleaning of bioler, acid cleaning of pipes, steam blowing of lines, moisture drying of generator etc. shall be deemed to be before commissioning.
- 2) Testing of **individual** segments of the plant for example testing of protective system, testing of cooling water system etc. shall be deemed to before commissioning.
- 3) On the collective testing of the entire plant (which is also known as rolling of the machiner - when Turbine-Generator is put on trial along with Boiler and all other plants) the 'trial stage' shall be deemed to have commenced.
- 4) The trial stage shall be deemed to have ended at the end of the month during which the new generating station achieves for the first time an 'Availability Factor' which is equal to or more than the "Average Availability Factor of all other generating stations of the Board in the previous month".

For this purpose, Availability Factor shall be computed as follows :

$$\frac{\text{Total Running Hours during the month}}{\text{Total Clock Hours during the month}} \times 100$$

(i.e. No. of days in the month X 24 Hours)

Average Availability Factor of all other Generating Stations of the Board shall be worked out as follows :

Aggregate of the total running hours of each of the other generating stations

$$\frac{\text{Aggregate of the total running hours of each of the other generating stations}}{\text{Total clock hours during the month x Number of other Generating Stations}} \times 100$$

Total clock hours during the month x Number of other Generating Stations

- 5) The end of the trial stage of a new generating station shall be certified by the highest technical authority in the Board.
- 6) On the receipt of such a certificate, all the assets at the new generating station which are put to use shall be capitalised. Cost of the assets shall be transferred to Fixed Assets Accounts. In this regard full cost of common facilities, assets and under utilised assets shall also be capitalised.

### **Commissioning of Transmission Line & Sub-Stations**

- 1.19 Commissioning of transmission lines and sub-stations also involve trial stage. However, unlike generating stations, no revenue is generated and the costs incurred are not very large during the trial stage. No trial stage shall therefore be recognised for defining commissioning of transmission lines and sub-stations.
- 1.20 A transmission line shall be deemed to have been commissioned at the end of the month during which it achieves an availability factor which is equal to or more than the "Average Availability Factor of all other Transmission Line of the Board".
- 1.21 Sub-stations shall also be deemed to have been commissioned on achievement of the availability factor as in case of transmission lines. In both cases, commissioning shall be certified by the highest technical authority of the Board.

### **Determination of Revenue During Trial Stage of Generating Station**

- 1.22 Revenue during the capitalisable period which is the full period of trial stage or the period of three months from the commencement of trial stage (whichever is shorter) shall be computed as under :

Units generating during the capitalisable period	XX
Less : Auxiliary Consumption	X
	<hr style="width: 50%; margin: 0;"/>
Net Units sent out	XX
Less : T&D Losses computed at a % of T&D	
Loss in the Board during the previous year	X
	<hr style="width: 50%; margin: 0;"/>
Units treated as sold	XX
<u>Multiplied by</u>	
Board's average realisation per unit during the previous year	X

The resultant amount shall be deemed to be the Revenue during the capitalisable period.

## **Depreciation**

- 1.23 Procedural matters connected with the accounting policy on depreciation on fixed assets are set out in the following paragraphs.

### **General Framework for Charging Depreciation**

- 1.24 The general framework for charging depreciation is outlined below :
- (1) The existing practice of charging depreciation on straight line method shall continue.
  - (2) 90 per cent of the cost of a fixed asset shall be depreciation over the 'estimated useful life of the asset'.
  - (3) "Estimated useful life of the asset" shall be :
    - as prescribed by the Central Government in consultation with the Central Electricity Authority.
    - as prescribed by the State Government in respect of assets where the Central Government has not prescribed any period.
  - (4) No depreciation shall be provided on an asset in the year in which it is first put to use by the Board.
  - (5) Depreciation shall be charged on the asset even if during the year, it permanently Ceases to be used by the Board.

### **Periodic Reveiw of Prescribed 'Estimated Useful Life'**

- 1.25 Central Government shall periodically carry out an exercise to assess the need for any change in the 'estimated useful life of assets' prescribed by it, required in view of technological changes in the assets normally used by various Boards of the country. Based on the findings of the exercise, such changes shall be made to the schedule of prescribed period of estimated useful life of assets as are considered necessary by the Central Government. All changes to the schedule of prescribed period of estimated useful life, shall be prospective and shall be applicable only for depreciation chargeable in subsequent years.

### **Assets of Common Retirement Date**

- 1.26 An area where the concept of 'Assets of Common Retirement Date' would become operative is subsequent additions at a generating plant, sub-stations or transmission lines, resulting in assets which would be retired along with the assets installed earlier, although as such, the number of years of estimated

useful life of the newly added assets would not expire by then! This concept is illustrated below :-

**Example :**

- (1) Estimated life of water circulating system is say 25 years and generating plant also 25 years.
- (2) A totally new arrangement of water circulating system at a generating plant, felt necessary in say 11th year of the generating plant with balance life 15 years (i.e. 25 years less 10 years expired).
- (3) The water circulating system would have normally been depreciated over 25 years. However the expenditure on new water circulating system in this case would be required to be depreciated over the balance 15 years since it would not be of any use after the generating plant itself is retired in the 15th year from now.

#### **Subsequent Change in The Purpose of Use of an Asset**

- 1.27 Any change in the purpose of use of an asset shall be recognised only prospectively for charging depreciation in the years subsequent to such change. For example, Building containing Diesel Generating Sets is to be depreciated over say 30 years, the DG sets are scrapped earlier since they were obsolete in technology and the building is, after some notifications, used for say office purposes (for which estimated life is say 50 years). The change in the estimated useful life of asset is used, shall be recognised only for future depreciation.

#### **Wear & Tear During Construction Stage**

- 1.28 In a project period of say 4 to 5 years, assets which were constructed in say first year but lying idle until completion of other assets, do suffer wear and tear during the following 3 to 4 years. No depreciation shall be charged towards such wear and tear of such idle assets at construction stage.

#### **Assets Transferred To Other Divisions / Circles**

- 1.29 In respect of the assets transferred between accounting units during the year, the accounting unit which held the assets at the beginning of the year, shall charge full year's depreciation on the transferred asset and no depreciation on the assets shall be charged for the year by the transferee location(s).

## **Retirement, Scrapping, Obsolescence and Sale of Assets**

- 1.30 Procedural matters connected with the accounting policies relating in retirement, scrapping, obsolescence and sale of assets are set out in the following paragraphs.

### **Sale of Assets for Which Written Down Value is not Known**

- 1.31 Fixed Assets sold by the Board for which written down value is not known, shall be deemed to have been sold without any loss or gain. The written down value shall be deemed to be equal to the sale proceeds.

### **Provision for Loss on Obsolescence**

- 1.32 Provision shall be made for loss, if any, expected to arise from the obsolescence, determined by the Board of any of its capital assets whether in service or removed from service. Similar provision shall be made for loss from obsolescence of capital spares. The provision shall be utilised to meet the loss arising on disposal/scrapping of those assets.

### **Assets Taken Over From Licensee**

- 1.33 The accounting policy prescribed for assets taken over from licensee requires adoption of provisional valuation in case of disputes. On final valuation of the taken over assets the following procedures should be adopted :-

- (1) Any increase or decrease from the provisional valuation shall be adjusted to the cost of the assets
- (2) Small and low value assets shall be written off
- (3) Depreciation on all the balance assets which are capitalised shall be reworked from the date on which the assets were vested in the Board
- (4) Difference between the provisional depreciation and the reworked depreciation shall be credited or debited (as the case may be) to the Revenue Account for the year in which final valuation of taken over assets is done. Such debit or credit shall be disclosed in the Revenue Account as Prior Period Gain or Charge.

- 1.34 The reworking of depreciation referred to in the above paragraph shall also incorporate changes, if any, made to the estimates of useful life of the assets which were adopted for charging provisional depreciation. This may be



necessary when the State Government has finally fixed the estimated useful life. If however, the final estimate of useful life is made after the reworking of depreciation, then the charges in life shall be recognised only for future depreciation without any retrospective reworking.

### **Disputed Claims Under Warranty for Repairs**

- 1.35 Supplies/Contractors of capital equipments may have provided warranty of repairs of assets. Boards claims under such warranties may get disputed by suppliers/Contractors. Repairs expenditure incurred by the Board for which reimbursement claimed but disputed shall be fully charged to Revenue Account for the year in which the costs are incurred, Reimbursement when granted by the supplier should be credited to Revenue Account in the year of receipt of reimbursed amount.

### **Excess / Deficits Observed on Physical Verification**

- 1.36 Any excess observed on physical verification of assets shall be brought into Board's books by valuing each excess item at one rupee each. The credit will be given to miscellaneous income account.
- 1.37 The written down value of assets not found on physical verification and established after investigation, as deficit shall be written off by transferring the cost and accumulated depreciation on such assets to the Revenue Account.

### **Certain Disclosure Required in Board's Accounts**

- 1.38 Board's accounts shall disclose by way of a note -
- (1) Book value of assets, if any, which are likely to required surrender of the assets by the Board to the Suppliers/Lenders since the Board has failed to make certain payments in respect of purchase price of the asset or loans raised on the security of such assets.
  - (2) The Assets in respect of which an effective title is not vested in the Board.

### **Liability for Capital Supplies / Capital Works**

- 1.39 The accounting procedures relating to providing of liability in respect of Capital Supplies/Capital Works shall be as follows :-
- (1) Liability to Supplier/Contractor shall be created by the

Board on acceptance by the Board of the goods supplied by supplier or works carried out by Contractor.

- (2) Capital supplies in respect of which, the property in the goods has passed to the Board although the Board has actually not received the goods shall be accounted for at the year end as capital supplies in transit and correspondingly the liability towards the supplier shall be created in Board's books.
- (3) At the year end, the capital works completed by contractors in respect of which bills are not received by the Board or received but not passed shall be identified and certified by Board's engineers and provided for in accounts to create liability to contractors as ascertained on the basis of the contracts. This requirement shall not apply to contracts with total contract value of less than Rs. 25 lakhs.
- (4) In respect of imported capital equipment kept in Bonded warehouse, no provision need be made for the customs duty which will become payable on removal of the equipments from the bonded warehouse.

#### **Cash Discount**

- 1.40 Cash discounts earned by the Board on making timely or early payments to suppliers/contractors shall not be reduced from the cost of the assets but shall be credited to Revenue Accounts as an income for the year in which the cash discount is earned.

#### **Interest on Advances to Suppliers / Contractors**

- 1.41 Interest receivable by the Board on advance to suppliers and contractors for capital supply/works shall not be deducted from the cost of the assets purchased or constructed but shall be credited to Revenue Account as an income for the year in which the interest income accrues.

#### **Capitalisation of Interest on Funds Utilised During Construction Stage**

- 1.42 In computing the interest on funds utilised during construction stage of capital assets, the following factors shall be taken into consideration :

- (1) The full amount of interest payable for the year would be considered for this purpose.

- (2) Arrears of interest shall not distort the computation of interest on funds utilised construction as these arrears are required to be debited to a Restructuring Account and then adjusted to surplus/losses.
- (3) In view of the difficulties in identifying a source to its use, no attempt shall be made for source-use identification.
- (4) The exercise of computation of capitalisable interest shall be carried out at head office of the Board.
- (5) This exercise shall be carried out considering rupees in thousands only.

1.43 Interest on funds utilised during construction stage of capital assets shall, for the purpose of capitalisation of such interest be computed as outlined below :

- (1) The Net Assets shown in the Balance Sheet shall be split into:
  - a) Assets at Construction Stage (ACS) (This would be established with reference to Schedule 21 to the Balance Sheet).
  - b) Balance Net Assets (BNA).
- (2) The ACS computed under 1(a) above shall be reduced by excess, if any, of Liability for Capital Supply/works over Capital Stores and Advances for Capital Supply/Works.
- (3) BNA shall be derived after the balance current liabilities are metted off against the current assets.
- (4) Total Funds as per Balance Sheet will be first classified as under :
  - a) Borrowing for Working Capital
  - b) Payments due on Capital Liabilities
  - c) Loans having an initial period of interest-holiday
  - d) Other interest-free liabilities
  - e) Reserve Funds
  - f) Reserves and Surplus
  - g) Interest - bearing capital liabilities
- (5) Matching of each of the above-mentioned different items of funds with the Assets for the purpose of determining 'Interest-bearing ACS' and 'Interest-bearing BNA' shall be carried out as under :

- a) Borrowings for Working capital and payments due on capital liabilities shall be deemed to be financing BNA and therefore deducted from BNA.
  - b) Capital loans which provide an interest-free period for the first few years shall be fully appropriated against the ACS on the grounds that interest-holiday is specifically to provide interest-free finance at construction stage.
  - c) Interest-free capital liability, if any, shall be proportionately divided over ACS and BNA.
  - d) Reserve funds shall be set-off against the investments made against the funds.
  - e) Reserves, surplus and the excess of Reserve Fund over its investment as per 5(d) above shall added up to determine 'Own Funds'. 'Own Funds' shall be divided proportionately over ACS and BNA.
  - f) Where the Board has negative 'Own Funds' in the Balance Sheet because of accumulated losses no adjustment of own funds shall be made (meaning that a part of the funds of capital liabilities is sunk by way of losses).
- (6) Balance CS and BNA after carrying out the matching as described in (5) above would represent 'Interest-bearing ACS' (IB-ACS) and 'Interest-bearing BNA (IB-BNA). The aggregate of the two should be equal to interest-bearing capital liabilities (as reduced by negative own funds, if any).
  - (7) Interest-bearing ACS at the beginning of the year and at the end of the year shall be used to determine 'Average Interest-Bearing ACS'. Similarly, Average Interest-Bearing BNA' shall be computed.
  - (8) The interest payable for the year on capital liabilities shall be proportionately divided over the average IB-ACS and average IB-BNA.
  - (9) The portion of interest payable allocated to IB-ACS would represent the amount of interest to be capitalised.

## 2. FUEL AND MATERIALS ACCOUNTS

2.1 The procedural matters regarding Fuel and Materials accounting are laid down in this section.

### Quantitative Measurement of Fuel

2.2 The procedure in respect of quantitative measurement of receipts, consumption and stock of fuel are discussed in the following paragraphs :

### Need for Measurement

2.3 Proper measurement of quantity of fuel is of critical importance for the following purposes :

- (1) Computation of cost of fuel consumed
- (2) Valuation of fuel stocks
- (3) Facilitating dealings with third parties such as fuel suppliers, transporters, fuel handling contractors.

The method and basis for such measurement needs to be precise because any small inaccuracy in the basis would, when applied to large volumes of fuel, result in a significant inaccuracy in the measurement.

2.4 In view of the need for a precise measurement it is essential that all receipts and consumption of fuel of each type be quantified through actual measurement / weighment.

2.5 Actual measurement would require installation and continuous maintenance of facilities like weigh bridges, flow meters, belt scale etc. which would involve expenditure ranging from small to large amounts depending on the adequacy of the existing facilities. Such an expenditure should however be treated as justified in view of the importance or precise measurement of fuel receipt, consumption and stocks Oils.

2.6 Certain physical parameters like specific gravity of oil etc. have to be used for converting readings from oil flow meters and dip measurement in oil storage tanks into quantity of oil. Such parameters shall be established through laboratory analysis periodically.

### Gas

2.7 Quantitative measurement of gas also requires use of certain norms and physical parameters for converting readings from gas flow meters into volume

of gas. Such norms and parameters shall be used after they are established through periodic analysis in the laboratory.

### **Coal**

2.8 With regard to quantitative measurement of coal however, certain factors need to be considered :

- (1) Inadequate facilities at the receiving point would slow down the unloading process. Any delay in unloading wagons would result in a liability to pay demurrage apart from increasing the wagon 'turn-around' time.
- (2) Quantity of coal to be handled by weighing facilities is relatively high.
- (3) The weighment facilities in coal handling plants work in quite rugged conditions.
- (4) Receipt and consumption of coal is a day and night affair.

2.9 On a proper consideration of these factors the procedures requiring 100 per cent measurement in all cases of fuel receipt and consumption has been modified in case of coal. The modified procedure is discussed below :

### **Receipt of Coal**

- (1) Wherver adequate facilities including spare equipment to meet the requirements during the period of equipment breakdown are available, full quantity of all the receipts of coal should be weighed.
- (2) Wherever adequate weighing facilities are installed but owing to a short period of breakdown of weighing facilities 15 to 20 per cent of the receipts during the month remain unmeasured. the results obtained for the (80 to 85 per cent) receipts during the month which have been weighed should be applied to the unweighed wagons to estimate quantity therein.
- (3) Where adequate weighing facilities are not existing. such facilities should be installed. In the intervening period coal receipts during each month should be quantified on the basis of a sampling method.

A sample of receipts which are statistically representative of all the receipts during the month must be drawn each month.

The sample of wagons should be weighed and the weight recorded in a register along with the carrying capacity (including permissible overloading) of the wagon. Total weight should be deducted from the total of carrying capacity. The resultant figure would give quantity of transit loss of coal.

The transit loss so derived during the month and total carrying capacity for weighed receipts should be considered along with such transit loss derived in similar manner during, say, each of the preceding two months so as to compute a weighted percentage of transit loss.

Such a weighted percentage of transit loss should be used for estimating the total quantity of coal received in the wagons (whether weighed or not weighed).

### **Consumption of Coal**

- (1) Where adequate weighing facilities (including spare equipment for use during the period of breakdown) are available to ensure that consumption during full period can be weighed accurately, the total consumption should be quantified through actual measurement/weighting.
- (2) Where adequate weighing facilities are existing but are facing a breakdown for a short period during the month, the consumption during that period should be worked out on the basis of formula or norms to be laid down for that power station on the lines described in sub-para (4) below.
- (3) Where facilities for weighing of coal consumption do not exist, such facilities should be installed. In the intervening period, the consumption of coal should be estimated on the basis of formulae or norms to be laid down for that power station in the manner described in sub-para (4) below.
- (4) The basis for estimation of consumption should be laid down after reviewing plant performance in a representative sample of observations drawn from the current data on consumption.
- (5) The formulae should be fixed after considering all the relevant factors. An illustrative list of the factors to be considered while fixing the formulae/norms is :

- a) Quality of the fuel normally received.
  - b) Specification of the fuel required.
  - c) Plant design, boiler design etc.
  - d) Age of the plant.
  - e) Various options of fuel mix.
  - f) Plant efficiency.
- (6) It is vital that the approach/method of fixing formulae or norms, for estimating the consumption of fuel, be uniform for all the power plants of a Board.
- (7) In this respect, involvement of one or more independent technical/scientific bodies, technical representatives of suppliers etc. would ensure a fair and proper fixation of formulae or norms.
- (8) Formulae/norms should be operative for a specified period at the end of which a periodic review should be carried out.

#### **Fuel Stocks**

- 2.10 The stock of all types of fuel at the year end shall be physically verified and the quantity of stock determined through appropriate methods such as weighment, volumetric measurement etc.

#### **Determining Quality of Fuel Receipts**

- 2.11 For the purpose of valuation of fuel receipts, the quality of fuel receipts shall be determined by analysing in the laboratory, under established methods, all the samples of fuel receipts drawn under accepted statistical sampling methods.

#### **Accounting For Inferior Grade of Coal**

- 2.12 In the cases where a claim is preferred by the Board on the collieries for reimbursement of the loss on account of receipts of inferior grade of coal, a provision shall be made at the year-end to cover the loss expected to arise from the refusal by the collieries of the claims made on them. Such a provision may be of an amount equal to apart or whole of the claims remaining unsettled at the year-end.
- 2.13 The quantum of provision shall be in accordance with the provisions of a formal agreement between the Board and the collieries which would govern



the sampling techniques and basis of computation of amount payable by either party on grade differences, Until such time as a formal agreement in connection with grade differences is entered into between the Board and the collieries, the provision shall be :

- (1) 100 per cent of the amount of claims remaining unsettled at the year end as reduced by
- (2) an amount of claims which is, in view of the past experience and an appraisal of future, considered likely to be granted by the collieries.

### **Accounting For Superior Grade of Coal**

- 2.14 In respect of receipts of superior grade of coal, a provision for gain shall be made in accordance with a formal agreement between the Board and the collieries dealing with grade difference of coal receipts. Until such time as a formal agreement is entered into the provision for gain shall be made for an amount considered by the Board as not payable in view of past practice and an appraisal of factors likely to govern future decisions.

### **Accounting for Coal Wagons in Transit**

- 2.15 Coal wagons in transit would mean "wagons allotted to an SEB and despatched by the collieries but which are :
- not received by Board by the year end
  - not claimed from the Railways as "missing wagons".
- 2.16 Coal wagons in transit at the year-end shall, whether or not any payment is made to the collieries for those wagons, be disclosed as coal-in-transit at the amount billed by the collieries.
- 2.17 Liability in respect of coal wagons in transit which are not paid for by the SEB by the year-end would be provided for at the year end at an amount equal to the amount billed by the collieries.

### **Treatment of Excess / Shortage on Physical Verification of Fuel Stocks**

- 2.18 Fuel stocks at the year end shall be physically verified to ascertain the quantity of stock to be considered for valuation and disclosure in financial statements. Fuel stock as per accounting records shall be adjusted for the shortage or excess, if any observed on physical verification of stocks. Valuation of shortage or excess, if any, shall be at the rate to be applied to the closing stocks for the month in which the shortage or excess has been observed.

## **Basis for Valuation of Gas Consumption**

- 2.19 Valuation of gas consumption would be at the purchase order rate applicable to the receipts during the month.

## **Materials Accounting**

- 2.20 Accounting procedures relating to materials cost are laid down here in below:

- (1) Stores which are exclusively catering to the requirements of construction projects shall be treated as 'Capital Stores'.
- (2) Stores which are providing materials for both capital and O&M purposes shall book purchase related transactions basically as an O&M stores except that the value of issues on capital jobs shall be booked separately.
- (3) Fast moving items shall be covered by a standard rate system in which receipts, issues and stocks shall be valued at scientifically determined standard rate and the variance between actual costs and standard rate shall be collected in a separate account called 'Materials Cost Variance'.
- (4) In case of items not covered by the Standard Rate system, the receipts shall be valued at Basic price plus Excise Duty plus Sales Tax. In such cases, the issues shall be valued at the weighted average rate applicable to the closing stock of the previous month. Where the closing stock of the previous month is nil, the valuation of issues shall be at the rate of first receipt of the month.
- (5) Subsequent increase/decrease in the cost of receipts shall be adjusted in the issue rate prospectively and no retrospective adjustment shall be made to the value of past issues made out of the concerned receipts or to the assets constructed out of such issues.
- (6) Freight on materials purchased (whether incurred and billed by supplier or incurred by the Board) shall not be treated as materials cost and shall be recorded in the separate account provided for this purpose.
- (7) All other incidental costs such as packing charges, Octroi etc. shall also not be treated as materials cost and shall be recorded in separate accounts provided for this purpose.

- (8) Returns from out of the materials issued in the past shall be valued at the issue rate applicable for the month in which the materials are returned.
- (9) The prescribed bases of valuation of issues and returns may lead to certain anomalies in stock values. Such anomalies, if any, shall be removed at the end of every quarter and the amount by which the stock values required adjustment shall be accounted for in a separate account prescribed for this purpose.
- (10) The liability to be created on the receipt of materials shall be made
  - at the standard rate in case of fast moving items and
  - at the purchase order rate in case of other items.
- (11) Accounting for advance adjusted and recoveries and deductions made from a suppliers bill passed by the Board and recognition of the liability for the net amount due on that bill shall not be deferred till the actual discharge of the net liability.
- (12) Loss on shortage in materials stock shall be provided for in the period in which the shortages are observed.

### **Treatment of Materials Cost Variance**

- 2.21 Under the standard rate system referred to above, materials cost variance if any, in respect of receipts at construction locations or at O&M locations shall not be charged to Revenue Account or to Capital Works.
- 2.22 The balance in the "Materials Cost Variance Account" at the year-end shall be treated as follows :
  - (1) Credit balance shall be credited to a Reserve Called "Reserve for Materials Cost Variance".
  - (2) Debit balance shall be debited to the "Reserve for Materials Cost Variance". If as a result of such debit, the net balance in this Reserve account is a debit balance, the amount of debit balance shall be charged to Revenue account for the year.
- 2.23 Accounting treatment for materials cost variance prescribed above assumes that the standard rates are fixed appropriately and that a system exists for periodic revision of rates whenever significant variances are being observed.

- 2.24 The amount of materials cost variance recorded by construction divisions and circles and treated on the above lines shall be shown by way of note in the Fixed Assets Schedule in the Board's annual accounts.

### **3. BORROWINGS AND INVESTMENTS**

- 3.1 The procedural matters regarding accounts of borrowings and investments are laid down in this section.

#### **Deferred Credit Usance Bills**

- 3.2 Usance bills may be issued by a Board under Deferred Credit Scheme. Such bills may include even the interest for future years. In a balance sheet, such interest portion should be shown as a deduction from the amount of outstanding usance bills.

#### **Debentures Issued as Collateral Security**

- 3.3 Debentures or any other debt certificates issued as a collateral security shall not be recorded in the books as a liability but be disclosed by way of a note.

#### **Provision for Depreciation or Appreciation in Value of Investment**

- 3.4 No provision need be made for the depreciation in the market value of securities (bonds and debentures or government promissory notes) held by the board as investments (i.e. market value being lower than the cost of the investments) since it would be a fair assumption in the case of such securities that the securities would be held till maturity when full value of the security would be realised. However, there may be securities in respect of which such an assumption about holding till maturity does not hold good. No provision shall be created even in such cases for depreciation in the value of investments. Similarly no provision for any appreciation in the market value of investments shall be made by a Board.

### **4. OTHER ACCOUNTING AREAS**

- 4.1 The procedural matters relating to other accounting areas are laid down in this section.

#### **Provision for Doubtful Dues from Consumers**

- 4.2 A fixed percentage of dues from consumers (except for a slight variation in the case of large consumers discussed later) shall be maintained as a provision for

meeting debts which turn bad. This will eliminate the need for case wise investigation at the time of creating a provision. Such investigation can be conducted independently and in depth at the time of actually writing off a debt. A detailed study should be conducted periodically to ascertain the appropriate percentage for each Board and to update the percentage so determined. One exception to the above rule is the case of high tension/large supply consumers. In such cases individual bad debts can sometimes be large enough to affect any overall percentage. Doubtfulness of balance due from such consumers should be reviewed casewise and if the doubtful amount exceeds the fixed percentage, the amount of such excess should be additionally provided for. However, if the doubtful amount so determined is less than the fixed percentage, the fixed percentage should be nevertheless provided as a measure of conservatism.

#### **Accounting for Write-Off of Bad Debts**

- 4.3 Any receivables for sale of power to be written off shall be charged to the Revenue Account as bad debts written off, without touching the general provision for doubtful debts directly.

#### **Disclosure of Unissued Cheques**

- 4.4 Cheques which are prepared under authorised payment vouchers but remain unissued at the year and (i.e. not yet issued to payee) will, in accordance with the prescribed accounting policy, be debited to relevant liability account on preparation of such cheques. However, since such cheques are not issued to payee and therefore liability not actually discharged, the total amount of such cheques shall be disclosed in Board's Accounts under a separate account "Liability under unissued cheques". Correspondingly, the bank balance shall be restored to the level existing before debiting such unissued cheques.

#### **Provision for Obsolescence**

- 4.5 Provision shall be made every year to cover the loss arising from technological obsolescence to the extent such loss has been determined, in respect of fixed assets in use, construction stores or operating stores in stock and assets under construction. Such provision shall be treated as a charge against the revenue for the year.

#### **Insurance**

- 4.6 If a Board has not got its assets insured with an outside insurer the fact shall be disclosed in the Board's account.

- 1.7 Under the practice of self-insurance (where the Board sets aside an amount as an insurance premium, so that the amount so accumulated can be used for meeting loss of assets on account of fire, flood, cyclone etc.) the amount set aside every year shall be treated as a charge against revenue. However, it needs to be ensured that the amount of insurance premium for this purpose is scientifically established.

#### **Research and Development Costs**

- 4.8 Research and development costs incurred by a Board as a result of which no tangible asset is acquired by the Board shall be written-off in the year of incurring the costs. This shall be done even in cases where the R&D costs are expected to result in an increase in revenue of future years. The R&D expenditure for acquiring tangible assets shall be treated like expenditure for acquiring any other fixed asset.

#### **Amortisation of Intangible Assets**

- 4.9 Intangible assets of a Board shall be amortised over the period estimated to be benefited. A proportionate amount (calculated with reference to the benefits during the year such as additional revenue arising as a result of the asset) shall be charged to revenue account for each of such year benefited.

#### **Transmission of Power**

- 4.10 If a Board receive power from one State for onward transmission to another State under purchase/sale arrangement between the former State and the latter State, the intermediary transmitting Board shall show the units so transmitted as a deduction from its gross figures of units purchased and units sold.

#### **Disclosure of Contingent Liabilities**

- 4.11 The amount of contingent liabilities (as on the date of the Balance Sheet) which are material shall be disclosed in the annual accounts of the Board.
- 4.12 Contingent liability would mean an obligation relating to current year or past years which is dependent upon the happening or non-happening of an event. Example of contingent liabilities are :

- (1) claim by the supplier or contractor for a price higher than the one adopted by the Board for booking liability to him in relation to purchases or contract work during the current year or past years. This would include, all cost escalation claims for supplies/works.

- (2) claim for refund of an increase in tariff made by consumers or by anyone else by contesting it in a court of law.
- (3) claim by the lenders for a higher interest or for a penal interest for any default in repayment instalments or in paying interest or for any other reason.
- (4) claim against the Board for payment of tax on income or profit of the Board or for excise duty, levies etc. not accepted by the Board.

#### **Refunds of Customs Duty / Port Trust Charges**

4.13 Refunds of customs duty or port trust charges shall be credited to revenue unless the amounts are material in which case the portion, if any, relating to import of capital assets shall be deducted from the cost of the assets.

**APPENDIX - I**  
**CHART OF ACCOUNTS**

1. Chart of Accounts:

The Chart of Accounts is a statement which lists down the Heads of Accounts under which different transactions are recorded.

2. Structure of Chart of Accounts:

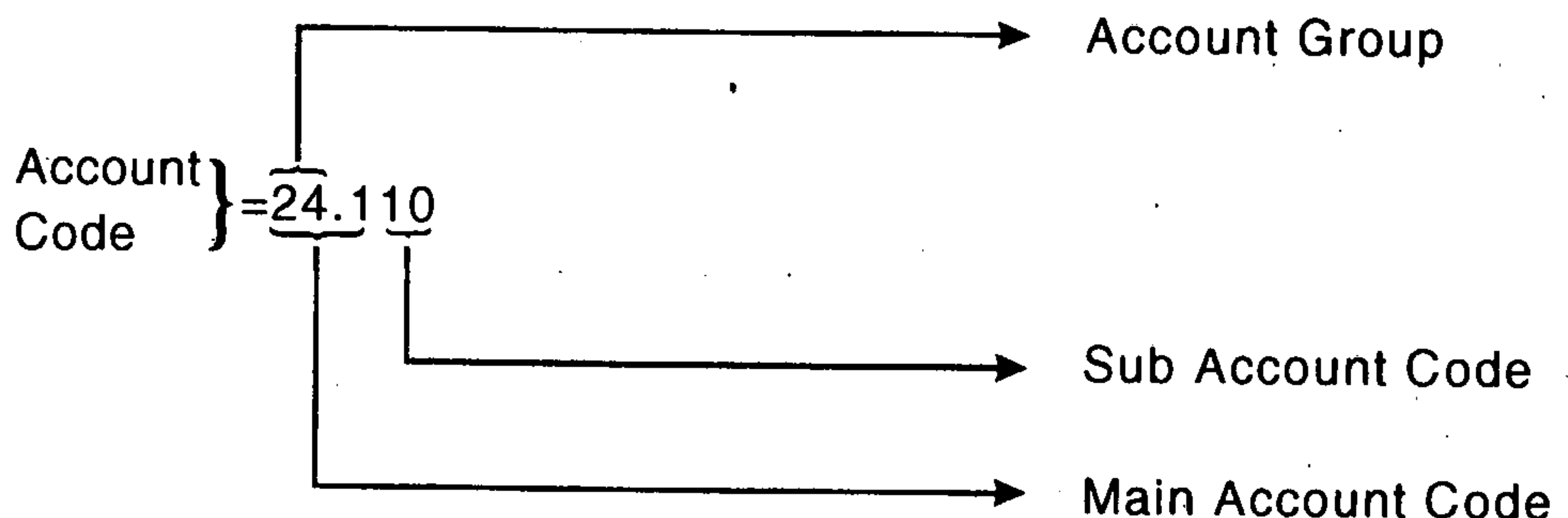
The Structure of Chart of Account consist of Location Code and Account Code. The Account Code is used to indicate the Account Head of a transaction whereas the Location Code is to indicate the location/function of the Accounting Unit.

2.1 Account Code:

The Account Heads are a five digit code as explained below:

- (a) First and second digits indicate the Account Group.
- (b) First and second digits along with the third digit indicate the Main Account Code.
- (c) The fourth and fifth digits are used for coding Sub - Accounts within each Main Account Code.
- (d) Main Account Code along with its Sub-Account Codes forms the specific Account Code for an Account Head.

**Example:**





24. is the Account Group refers to Cash and Bank

24.1 is the Account Code refers to Cash Accounts

24.110 is the Sub-Account Code refers to cash on hand ie account code  
24.110 refers to the Head of Account "CASH ON HAND"

## 2.2 Location Code

The Location Codes have been assigned to all Accounting Units, in such a way that the Code also denotes the functions performed by the Operations under the Accounting unit. The Location Code is a three digit code. The use of the Location Code is mainly to identify the units for the purpose of accounting records generated by different units and for the purpose of preparing separate trial balance etc., the location code shall be a prefix to the account codes recommended in the uniform Chart of Accounts. The location code will remain same for all the transactions at an Accounting Unit. Therefore, the location code shall not have to be written every time. The code will be pre-printed on all the accounting documents in use at that location. Such a structure of account coding has enabled smaller account code of 5 digits as against 8 digit since the location code is preprinted on all the documents, registers etc.

# **A P P E N D I X - I I**

## **C H A R T O F A C C O U N T S**

**( Account Codes and Account Heads )**

Ac GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
<b>10</b>	<b>FIXED ASSETS</b>	
<b>10.1</b>	<b>Land &amp; Land Rights</b>	
10.101	Land owned under full title.	This account will include all costs associated with acquisition of land used in connection with Hydro-Electric and Diesel Electric Power Generation. Cost incurred for resettlement of displaced persons and costs of protection to and removal, renovation and re-construction of roads, streets and other property already existing will also be included in this account.
10.102	Land held under lease	All lumpsum amount paid for land acquired under lease will be debited to this account. This amount will be charged to Revenue Account by yearly instalments over the period of lease.
10.103	Cost of land development on lease hold land.	All development expenses incurred on land held under lease will be debited to this account. This amount will be charged to Revenue Account by yearly instalments over the period of lease.
<b>10.2</b>	<b>Buildings</b>	
<b>10.20</b>	<b>Buildings containing Generating plant, Transmission and Distribution Installations.</b>	
10.202	Buildings containing Hydro-Electric Power Generating Plant.	This account will include the cost of improvements and the cost of structures used in connection with Hydro-Electric Power Generation to house, support, or safeguard property or persons including the cost of initial clearing of land. The cost incurred on fixtures, permanently attached to and made a part of the structures will also be included in this account.
10.203	Buildings containing Diesel Electric Generating Plant	This account will include the cost of improvements and the cost of structures used in connection with Diesel-Electric Power Generation to house, support, or safeguard property or persons including the cost of initial clearing of land. The cost incurred on fixtures, permanently attached to and made a part of the structures will also be included in this account.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
10.207	Buildings containing transmission installations.	This account will include the cost of structures and improvements used in connection with transmission operations.
10.208	Buildings containing distribution installations	This account will include the cost of structures used in connection with distribution operations (H.V., M.V. & L.V.)
<b>10.21 to 10.29</b>	<b>Ancillary Buildings</b>	
10.211	Office Building	This account will include the cost of office buildings connected with generation, transmission and distribution work.
10.222	Residential colony for staff	This account will include the cost of residential buildings for staff.
10.223	Other Buildings	This account will include the cost of building used for showrooms, workshops, pole fabrication etc.,
<b>10.3</b>	<b>Hydraulic Works</b>	
10.301	Hydraulic works forming part of Hydro electric system - dams, spillways, weirs, canals reinforced concrete flumes and siphons.	This account will include the cost of facilities like dams, barrages which are required for impounding collection, storing regulating and diverting water for generation of electricity. Items to be included are Bridges and Culverts (when not a part of roads or rail roads clearing and preparing land, dams/diversion structures including spillways, tunnels, gate houses etc., associated with them dikes and embankments retaining walls, electrical systems for providing electricity for lighting and operations and control of gates, valves, sluices associated with works under this head).
10.305	Hydraulic works forming part of Hydro-electric system, reinforced concrete pipelines and surge tanks, steel pipelines, service gates, steel surge tanks, Hydraulic control	This account will include in-take structures including fresh racks, control gates and valves, tunnels, channels, balancing reservoirs / ponds, pipe conductors, for bays surge tanks, penstocks tailrace etc., which are required for conveying the water from the storage/diversion works to the power generating plants.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	valves and other Hydraulic works.	
10.315	Sweet water arrangement including reservoir etc.,	This account includes cost of sweet water arrangement including reservoir etc.,
10.320	Plant and Pipe lines for water supply in residential colony.	Cost of plant and pipelines for providing water supply in residential colony is included in this account.
10.322	Drainage and sewerage - residential colony	This account includes the cost of providing drainage and sewerage systems in residential colony.
<b>10.4</b>	<b>Other Civil Works</b>	
10.401	Pucca Roads	This account includes cost of roads and bridges including clearing, gradings etc.,
10.402	Kutchha Roads	This account includes cost of roads and bridges including clearing, gradings etc.,
10.412	Railway Sidings	This account includes the cost of Railway Track including clearing, labour etc.,
<b>10.5</b>	<b>Plant and Machinery</b>	
10.508	Auxiliaries in Diesel Electric Generation Plant	This account includes the cost of auxiliaries like governors, pressure regulators, metering and recording instruments, generator cooling system, fire extinguishing equipments etc.
10.516	Oil storage tanks / oil handling plant and equipment.	This account includes the cost of installed oil storage tanks, oil handling plant and equipments associated with production of electricity.
10.530	Diesel Electric Generating Power Plant	This account will include the cost of installed Diesel Electric Generating Units associated with production of electricity.
10.531	Hydel Power Generating Plant	This account will include cost of installed hydraulic turbines and generators associated with production of electricity.
10.532	Plant foundation for Hydel power generating plant	This account includes the cost of foundation for Hydel power generating plant.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
10.533	Plant foundation for diesel electric generating plant.	This account includes the cost of foundation for diesel electric power generating plant.
10.535	Auxiliaries in Hydel Power Plant.	This account includes the cost of auxiliaries like, governors, pressure regulators, metering and recording instruments, generator cooling system, fire extinguishing equipments etc.,
10.541	Transmission plant - transformers having a rating of 100 KVA and above.	This account will include the cost of installed transformers (including plant foundation) with a rating of 100 KVA and above.
10.542	Other Transformers	The cost of installed transformers (including plant foundation) with a rating of less than 100 KVA is included in this account.
10.543	Other transmission plant - transformer kiosks, sub-station equipment and other fixed apparatus.	Cost of transmission plant other than transformers like transformer kiosks, sub-station equipment and other fixed apparatus is included in this account.
10.551	Material handling equipment - Earthmovers / Bulldozers.	This account shows the cost of materials handling equipment.
10.552	Material handling equipment - Cement Mixer	This account shows the cost of materials handling equipment.
10.553	Material handling equipment - Cranes	This account shows the cost of materials handling equipment.
10.555	Materials handling equipment - Others	This account shows the cost of materials handling equipment.
10.561	Switchgear including cable connections.	This account includes cost of switchgear including cable connections and other connected equipment.
10.563	Batteries including charging equipment.	Cost of batteries including equipments used for charging the batteries are included in this account.
10.565	Fabrication shop / workshop plant and equipments.	The cost of plant and equipment used in fabrication shop and workshop is debited to this account.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
10.567	Lightning arrestors.	Cost of acquisition and installation of lightning arrestors of all types will be debited to this account.
10.571	Communication equip- ment - radio and high frequency carrier system	Cost of radio and high frequency carrier equipment is booked in this account.
10.572	Communication equip- ment - telephone lines and telephones.	Cost of installed telephone lines and telephones is included in this account.
10.574	Static machine tools and equipment	Cost of static machine tools and equipments will be debited to this account.
10.576	Air conditioning plant - static	This account will be debited with cost of air conditioning plant installed.
10.577	Air conditioning plant - Portable	This account will be debited with cost of air conditioning plant.
10.578	Computers	The cost of installation of Computer will be debited to this account.
10.58 to 10.59	<b>Miscellaneous Equipments</b>	
10.580	Refrigerators and water coolers	Cost of refrigerators and water coolers will be debited to this account.
10.581	Meter testing laboratory tools and equipment	Cost of tools and equipment of Meter testing laboratory will be included in this account.
10.582	Equipment in Hospitals / Clinics	Cost of equipment used in Hospital is debited to this account.
10.583	Tools and Tackles	Cost of small tools and tackles costing more than Rs.500/- will be debited to this account.
10.584	Weighing scales	Cost of weighing scales costing more than Rs.500/- will be debited to this account.
10.585	Drawing Board instru- ments	Cost of Drawing Board instruments costing more than Rs.500/- will be debited to this account.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
10.586	Fire extinguishers	Cost of Fire extinguishers costing more than Rs.500/- will be debited to this account.
10.599	Other miscellaneous equipments.	Cost of any other miscellaneous equipment will be included in this account.
<b>10.6</b>	<b>Lines, Cable Net Work etc.,</b>	
10.601	Overhead lines, (towers, poles, fixtures, overhead conductors and devices) - Lines on fabricated steel supports operating at nominal voltage higher than 66 KVA.	This account will include the cost of towers, transmission lines, poles, (steel fabricator supports) installed, together with apparatus fixtures used for supporting overhead transmission conductors.
10.602	Over head lines, (towers, poles, fixtures, overhead conductors and devices) - Lines on steel supports operating at nominal voltage higher than 13.2 KVA but not exceeding 66 KVA.	This account will include the cost of towers, transmission lines, poles, (steel fabricator supports) installed, together with apparatus fixtures used for supporting overhead transmission conductors.
10.603	Overhead lines (towers, poles, fixtures, overhead conductors and devices) - Lines on reinforced concrete supports.	This account will include the cost of towers, transmission lines, poles, (reinforced concrete supports) installed, together with apparatus fixtures used for supporting overhead transmission conductors.
10.604	Overhead lines (towers, poles, fixtures, overhead conductors and devices) - Lines on treated wood supports.	This account will include the cost of towers, transmission lines, poles, (treated wood supports) installed together with apparatus fixtures used for supporting overhead transmission conductors.
10.611	Under ground cables including joint boxes and disconnecting boxes.	This account will include the cost of underground cables installed and devices used for transmission purposes.
10.612	Under ground Cables-cable duct system	This account will include the cost of cable duct system installed.
10.621	Service connections	This account will include the cost of overhead and



A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		underground conductors installed leading from a point where wires leave the last pole of the overhead system of the distribution box or manhole or the top or the pole of the distribution line to the point of connection with the customers outlet or wiring except cost of metering equipment.
10.625	Temporary connections for supply of power.	This account will include the cost of temporary connections for supply of power.
10.631	Metering equipments.	This account will include cost of meters or devices installed and appurtenances thereto for use in measuring electricity delivered to its users whether actually in service or held in reserve, current meters, current limiting devices, protective devices, cutouts, meters switches etc., are included under metering equipment.
10.641	Street lighting and signal system.	This account includes cost of lighting and signal system installed.
10.685	Miscellaneous equipments	Cost of other equipment installed not debitale to the above accounts under 10.6 will be debited to this account.
<b>10.7</b>	<b>Vehicles.</b>	
10.710	Trucks, Tempos, Treckers etc.	This account will record the cost of respective categories of vehicles purchased by the Board.
10.720	Buses including mini buses.	This account will record the cost of respective categories of vehicles purchased by the Board.
10.730	Jeeps, Vans, and Motor cars	This account will record the cost of respective categories of vehicles purchased by the Board.
10.740	Other vehicles	This account will record the cost of respective categories of vehicles purchased by the Board.
<b>10.8</b>	<b>Furniture &amp; Fixtures</b>	This account will include the cost of all furnitures and fixtures.
<b>10.9</b>	<b>Office Equipment.</b>	
10.901	Calculators	Cost of this office equipment is debited to this account.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
10.902	Typewriters	Cost of this office equipment is debited to this account.
10.903	Cash Registers	Cost of this office equipment is debited to this account.
10.904	Duplicators / Xerox / Copiers.	Cost of this office equipment is debited to this account.
<b>11</b>	<b>OTHER CAPITAL EXPENDITURE FIXED ASSETS.</b>	
<b>11.1</b>	<b>Capital Expenditure resulting in an Asset not belonging to the Board</b>	
11.101	Roads on Municipal land.	This account will record expenditure for laying road on Municipal land. The resultant asset (Road) is not strictly property of the Board although Board may obtain exclusive rights of use.
<b>11.2</b>	<b>Spare Units / Service Units.</b>	<p>This account will record the cost of large value spares such as rotor, turbine assemblies large transformers etc., which are purchased to meet emergencies arising from break-down of similar units which are installed. On use of such spare units in emergencies, cost of assets recorded under this account shall not be transferred to Asset Heads unless the installation of such spare units is perceived to be permanent or for a long period for reasons such as irreparability of original units.</p> <p>Large value assets purchased for use during the time of periodic maintenance/overhaul of installed assets will also be recorded in this account.</p>
<b>11.3</b>	<b>Capital spares at Generating Stations.</b>	This account will record cost of initial capital spares at Generating Stations.
<b>11.4</b>	<b>Assets transfer - Inward.</b>	
11.401	Assets transfer - Inward - Land	This is an intermediary account to be used for recording the cost of assets transferred from other

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		Divisions. The cost will later be transferred to relevant Asset Head under Account Group 10. The balance under this account reflects the transfers inward for which full details of exact asset classification accumulated depreciation etc., are to be ascertained from the transferor Division.
11.402	Assets transfer inward - Buildings.	This is an intermediary account to be used for recording the cost of assets transferred from other Divisions. The cost will later be transferred to relevant Asset Head under Account Group 10. The balance under this account reflects the transfers inward for which full details of exact asset classification accumulated depreciation etc., are to be ascertained from the transferor Division.
11.403	Assets transfer inward - Hydraulic works.	This is an intermediary account to be used for recording the cost of assets transferred from other Divisions. The cost will later be transferred to relevant Asset Head under Account Group 10. The balance under this account reflects the transfers inward for which full details of exact asset classification accumulated depreciation etc., are to be ascertained from the transferor Division.
11.404	Assets transfer inward - Other civil works.	This is an intermediary account to be used for recording the cost of assets transferred from other Divisions. The cost will later be transferred to relevant Asset Head under Account Group 10. The balance under this account reflects the transfers inward for which full details of exact asset classification accumulated depreciation etc., are to be ascertained from the transferor Division.
11.405	Assets transfer inward - Plant & Machinery.	This is an intermediary account to be used for recording the cost of assets transferred from other Divisions. The cost will later be transferred to relevant Asset Head under Account Group 10. The balance under this account reflects the transfers inward for which full details of exact asset classification accumulated depreciation etc., are to be ascertained from the transferor Division.
11.406	Assets transfer inward - Transmission Lines, cable network etc.,	This is an intermediary account to be used for recording the cost of assets transferred from other Divisions. The cost will later be transferred to

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		relevant Asset Head under Account Group 10. The balance under this account reflects the transfers inward for which full details of exact asset classification accumulated depreciation etc., are to be ascertained from the transferor Division.
11.407	Assets transfer inward - Vehicles.	This is an intermediary account to be used for recording the cost of assets transferred from other Divisions. The cost will later be transferred to relevant Asset Head under Account Group 10. The balance under this account reflects the transfers inward for which full details of exact asset classification accumulated depreciation etc., are to be ascertained from the transferor Division.
11.408	Assets transfer inward - Furniture & Fixtures.	This is an intermediary account to be used for recording the cost of assets transferred from other Divisions. The cost will later be transferred to relevant Asset Head under Account Group 10. The balance under this account reflects the transfers inward for which full details of exact asset classification accumulated depreciation etc., are to be ascertained from the transferor Division.
11.409	Assets transfer inward - Office equipments.	This is an intermediary account to be used for recording the cost of assets transferred from other Divisions. The cost will later be transferred to relevant Asset Head under Account Group 10. The balance under this account reflects the transfers inward for which full details of exact asset classification accumulated depreciation etc., are to be ascertained from the transferor Division.
11.5	<b>Assets taken over from Licensees Pending final valuation.</b>	
11.501	Assets taken over - Land	This account will record the provisional values assigned to the assets taken over. On final valuation the cost of assets shall be transferred to respective asset head under Account Group 10.
11.502	Assets taken over - Buildings	This account will record the provisional values assigned to the assets taken over. On final valuation the cost of assets shall be transferred to respective asset head under Account Group 10.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
11.503	Assets taken over - Hydraulic works.	This account will record the provisional values assigned to the assets taken over. On final valuation the cost of assets shall be transferred to respective asset head under Account Group 10.
11.504	Assets taken over - Other Civil works.	This account will record the provisional values assigned to the assets taken over. On final valuation the cost of assets shall be transferred to respective asset head under Account Group 10.
11.505	Assets taken over - Plant & Machinery.	This account will record the provisional values assigned to the assets taken over. On final valuation the cost of assets shall be transferred to respective asset head under Account Group 10.
11.506	Assets taken over - Lines cable net work etc.,	This account will record the provisional values assigned to the assets taken over. On final valuation the cost of assets shall be transferred to respective asset head under Account Group 10.
11.507	Assets taken over - Vehicles.	This account will record the provisional values assigned to the assets taken over. On final valuation the cost of assets shall be transferred to respective asset head under Account Group 10.
11.508	Assets - taken over - Furniture & Fixtures.	This account will record the provisional values assigned to the assets taken over. On final valuation the cost of assets shall be transferred to respective asset head under Account Group 10.
11.509	Assets taken over - Office equipment (separate sub- account groups have to be allotted for each licensee whose assets taken over are not finally valued).	This account will record the provisional values assigned to the assets taken over. On final valuation the cost of assets shall be transferred to respective asset head under Account Group 10.
<b>12</b>	<b>PROVISION FOR DEP- RECIATION ON FIXED ASSETS.</b>	
<b>12.1</b>	Depreciation provision - Leasehold land and land development costs.	This account will represent the accumulated depreciation on assets in use for which cost is recorded in corresponding asset head under Account Group 10.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
12.2	Depreciation provision - Buildings.	This account will represent the accumulated depreciation on assets in use for which cost is recorded in corresponding asset head under Account Group 10.
12.3	Depreciation provision - Hydraulic works	This account will represent the accumulated depreciation on assets in use for which cost is recorded in corresponding asset head under Account Group 10.
12.4	Depreciation provision - Other civil works.	This account will represent the accumulated depreciation on assets in use for which cost is recorded in corresponding asset head under Account Group 10.
12.5	Depreciation provision - Plant & Machinery.	This account will represent the accumulated depreciation on assets in use for which cost is recorded in corresponding asset head under Account Group 10.
12.6	Depreciation provision - Lines cable net work etc.,	This account will represent the accumulated depreciation on assets in use for which cost is recorded in corresponding asset head under Account Group 10.
12.7	Depreciation provision - Vehicle.	This account will represent the accumulated depreciation on assets in use for which cost is recorded in corresponding asset head under Account Group 10.
12.8	Depreciation provision - Furniture & Fixtures.	This account will represent the accumulated depreciation on assets in use for which cost is recorded in corresponding asset head under Account Group 10.
12.9	Depreciation provision - Office equipments.	This account will represent the accumulated depreciation on assets in use for which cost is recorded in corresponding asset head under Account Group 10.
13	<b>PROVISION FOR DEP- RECIATION ON OTHER CAPITAL - EXPENDI- TURE / FIXED ASSETS.</b>	
13.1	Depreciation provision on	This account will represent the accumulated

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	Capital Expenditure resulting in an asset not belonging to the Board.	depreciation on assets in use for which cost is recorded under Account Group 11.
<b>13.2</b>	Depreciation provision on spare units / service units.	This account will represent the accumulated depreciation on assets in use for which cost is recorded under Account Group 11.
<b>13.3</b>	Depreciation provision on Capital Spares at generating stations.	This account will represent the accumulated depreciation on assets in use for which cost is recorded under Account Group 11.
<b>13.4</b>	Depreciation provision on Assets transfer inward.	This account will represent the accumulated depreciation on assets in use for which cost is recorded under Account Group 11.
<b>13.401</b>	Depreciation provision on Assets transfer inward (credit) - land.	This account will represent the accumulated depreciation on assets in use for which cost is recorded under Account Group 11.
<b>13.402</b>	Depreciation provision on Assets transfer inward - (Credit) Buildings.	This account will represent the accumulated depreciation on assets in use for which cost is recorded under Account Group 11.
<b>13.403</b>	Depreciation provision on Assets transfer inward (credit) - Hydraulic Works.	This account will represent the accumulated depreciation on assets in use for which cost is recorded under Account Group 11.
<b>13.404</b>	Depreciation provision on Assets transfer inward - (Credit) - Other Civil Works.	This account will represent the accumulated depreciation on assets in use for which cost is recorded under Account Group 11.
<b>13.405</b>	Depreciation provision on Assets transfer inward (credit) - Plant and Machinery.	This account will represent the accumulated depreciation on assets in use for which cost is recorded under Account Group 11.
<b>13.406</b>	Depreciation provision on Assets transfer inward (credit) - Lines, Cable net work etc.	This account will represent the accumulated depreciation on assets in use for which cost is recorded under Account Group 11.
<b>13.407</b>	Depreciation provision on Assets transfer inward (credit) - Vehicles.	This account will represent the accumulated depreciation on assets in use for which cost is recorded under Account Group 11.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
13.408	Depreciation provision on Assets transfer inward (credit) - Furniture and Fixtures.	This account will represent the accumulated depreciation on assets in use for which cost is recorded under Account Group 11.
13.409	Depreciation provision on Assets transfer inward (credit) - Office equipment.	This account will represent the accumulated depreciation on assets in use for which cost is recorded under Account Group 11.
<b>13.5</b>	<b>Depreciation provision on Assets taken over from Licensees - Pending Final Valuation</b>	
13.501	Depreciation provision on Assets taken over from Licensees - Pending Final Valuation - Land.	This account represent the accumulated depreciation on assets is use for which cost is recorded under Account Group 11.
13.502	Depreciation provision on Assets taken over from Licensees - Pending Final Valuation - Building.	This account represent the accumulated depreciation on assets is use for which cost is recorded under Account Group 11.
13.503	Depreciation provision on Assets taken over from Licensees - Pending Final Valuation - Hydraulic works.	This account represent the accumulated depreciation on assets is use for which cost is recorded under Account Group 11.
13.504	Depreciation provision on Assets taken over from Licensees - Pending Final Valuation - Other works.	This account represent the accumulated depreciation on assets is use for which cost is recorded under Account Group 11.
13.505	Depreciation provision on Assets taken over from Licensees - Pending Final Valuation - Plant & Machinery.	This account represent the accumulated depreciation on assets is use for which cost is recorded under Account Group 11.
13.506	Depreciation provision on Assets taken over from Licensees - Pending Final Valuation - Lines, cable	This account represent the accumulated depreciation on assets is use for which cost is recorded under Account Group 11.



A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	net work etc.,	
13.507	Depreciation provision on Assets taken over from Licensees - Pending Final Valuation - Vehicles.	This account represent the accumulated depreciation on assets is use for which cost is recorded under Account Group 11.
13.508	Depreciation provision on Assets taken over from Licensees - Pending Final Valuation - Furniture & Fixtures.	This account represent the accumulated depreciation on assets is use for which cost is recorded under Account Group 11.
13.509	Depreciation provision on Assets taken over from Licensees - Pending Final Valuation - Office equipment. (Sub-Account groups have to be allotted similar to Board assets groups in Account Group 10 for each Licensees whose assets are taken over and are not finally valued).	This account represent the accumulated depreciation on assets is use for which cost is recorded under Account Group 11.
14	<b>CAPITAL WORK - IN - PROGRESS</b>	Note : G.P. indicates "General Programme" of the Board
14.110	CWIP - 66KV to 400KV Transmission lines -(GP).	Capital expenditure incurred on 66kv to 400 kv Transmission lines shall be booked under this head of account. The cost shall be transferred to appropriate asset head in Account Group 10 on commissioning of asset.
14.111	CWIP - Transmission Lines - KPP - I	The capital expenditure in respect of World Bank Aided Projects - Karnataka Power Projects I under Transmission Lines shall be booked under this Head of Account. The cost shall be transferred to appropriate General asset head in Account Group 10 & 11 on commissioning of asset.
14.112	CWIP - Transmission Lines - KPP - II	The capital expenditure in respect of World Bank Aided Projects - Karnataka Power Projects I under Transmission Lines shall be booked under this Head of Account. The cost shall be transferred to

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		appropriate General asset head in Account Group 10 & 11 on commissioning of asset.
14.113	CWIP - Transmission Lines - PFC	The capital expenditure in respect of transmission lines, installations of capacitors and urban distribution improvement scheme under assistance from World Bank (W.B), Power Finance Corporation (PFC) and Asian Development Bank (ADB through PFC) shall be booked under this head of account. The cost shall be transferred to appropriate general asset head in Account Group 10 on commissioning of asset.
14.114	CWIP - Transmission Lines - ADB	The capital expenditure in respect of World Bank Aided Projects - Asian Development Bank under Transmission Lines shall be booked under this Head of Account. The cost shall be transferred to appropriate General Asset Head in Account Group 10 & 11 on commissioning of asset.
14.115	CWIP - 33KV Transmission Lines - (G.P.)	Capital Expenditure incurred on 33 KV Transmission Lines shall be exclusively booked under this Head of Account. The cost shall be transferred to appropriate asset head in Account Group 10 on commissioning of asset.
14.116	CWIP - 66KV to 400 KV Transmission Lines - Non Plan	Capital Expenditure incurred on 33 KV Transmission Lines shall be exclusively booked under this Head of Account. The cost shall be transferred to appropriate asset head in Account Group 10 on commissioning of asset.
14.117	CWIP - 33KV Transmission Lines - Non Plan	Capital Expenditure incurred out of Non Plan budget allocation shall be exclusively booked under this Head of Account. The outlay shall be transferred to appropriate asset head in Account Group 10 on commissioning of asset.
14.120	CWIP - 66KV to 400KV Step Down Stations -(GP)	Capital expenditure incurred on 66KV to 400KV step down stations shall be booked under this head of account. The cost shall be transferred to appropriate asset head in account group 10 on commissioning of asset.
14.121	CWIP - Step-down Station - KPP - I	Capital Expenditure in respect of World Bank Aided Projects - Karnataka Power Projects under Step

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		Down Stations shall be booked under this Head of Account. The cost shall be transferred to appropriate general asset head in Account Group 10 & 11 on commissioning of asset.
14.122	CWIP - Step-down Station - KPP - II	Capital expenditure in respect of World Bank Aided Projects - Karnataka Power Projects II under Step Down Stations shall be booked under this Head of Account. The cost shall be transferred to appropriate general asset head in Account Group 10 & 11 on commissioning of asset.
14.123	CWIP - Step-down Station - PFC	Capital expenditure in respect of step down stations, installations of capacitors and urban distribution improvement scheme under assistance from World Bank (W.B), Power Finance Corporation (PFC) shall be booked under this head of account. The cost shall be transferred to appropriate general asset head in Account Group 10 on commissioning of asset.
14.124	CWIP - Step-down Station - ADB	Capital expenditure in respect of step down stations, installations of capacitors and urban distribution improvement scheme under assistance from World Bank (W.B) and Asian Development Bank (ADB through PFC) shall be booked under this head of account. The cost shall be transferred to appropriate general asset head in Account Group 10 on commissioning of asset.
14.125	CWIP - 33KV / 11KV Step-down Station (GP).	Capital expenditure incurred on 33 KV / 11 KV Step Down Stations shall be booked under this Head of Account. The cost shall be transferred to appropriate asset head in Account Group 10 on commissioning of asset.
14.126	CWIP - 66KV to 400KV Step Down Stations - Non plan	Capital Expenditure incurred out of Non Plan budget allocation shall be exclusively booked under this Head of Account. The outlay shall be transferred to appropriate asset head in Account Group 10 on commissioning of asset.
14.127	CWIP - 33KV / 11 KV Step Down Stations - Non plan	Capital Expenditure incurred out of Non Plan budget allocation shall be exclusively booked under this Head of Account. The outlay shall be transferred to appropriate asset head in Account Group 10 on

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		commissioning of asset.
14.130	CWIP - Load Despatch & Communication	Capital Expenditure incurred shall be recorded in this account. The cost shall be transferred to appropriate asset head in Account Group 10 or 11 on commissioning of asset.
14.140	CWIP - 11KV Transmission Lines - Extension. (GP)	Capital expenditure incurred on extension of 11 kv Transmission lines shall be booked under this Head of Account. The cost shall be transferred to appropriate asset head in Account group 10 on commissioning of asset.
14.141	CWIP -11KV Transmission Lines, Transformers etc., - Extension - Non plan	Capital Expenditure incurred out of Non Plan budget allocation shall be exclusively booked under this Head of Account. The outlay shall be transferred to appropriate asset head in Account Group 10 on commissioning of asset.
14.150	CWIP - 11KV Transmission Lines -Transformers etc. Improvements - (GP)	Capital expenditure incurred on Improvement of 11kv transmission lines shall be booked under this Head of account. The cost shall be transferred to appropriate asset head in account group 10 on commissioning of asset..
14.151	CWIP - 11 KV Transmission lines, Transformers etc., Improvements Non-Plan.	Capital Expenditure incurred out of Non Plan budget allocation shall be exclusively booked under this Head of Account. The outlay shall be transferred to appropriate asset head in Account Group 10 on commissioning of asset.
14.154	CWIP - Urban Distribution Improvement Scheme	Capital expenditure in respect of transmission lines, step down stations, installations of capacitors and urban distribution improvement scheme under assistance from World Bank (W.B), Power Finance Corporation (PFC) and Asian Development Bank (ADB through PFC) shall be booked under these heads of accounts. The cost shall be transferred to appropriate asset head in Account Group 10 on commissioning of asset.
14.155	CWIP - Additional Street Lights / Street Lights in cities / Towns / Villages	Capital expenditure incurred in respect of additional street lights / street lights which are not covered under electrification of Villages / Hamlets / Tandas / Tribal Colonies and not included in such estimates at the time of electrification in these schemes shall

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		be booked under this head of account. The cost shall be transferred to appropriate head in Account Group 10 on commissioning of asset.
14.160	CWIP - Reduction of Losses in Lines	All cost of assets for reduction of losses in lines under construction, under installation shall be recorded in this account. The cost shall be transferred to this asset head in Account Group 10 or 11 on commissioning of asset.
14.161	CWIP - Installation of Capacitors - W.B.	Capital expenditure in respect of transmission lines, step down stations, installations of capacitors and urban distribution improvement scheme under assistance from World Bank (W.B), Power Finance Corporation (PFC) and Asian Development Bank (ADB through PFC) shall be booked under this head of account. The cost shall be transferred to appropriate general asset head in Account Group 10 on commission of asset.
14.163	CWIP - Installation of Capacitors - PFC	Capital expenditure in respect of transmission lines, step down stations, installations of capacitors and urban distribution improvement scheme under assistance from World Bank (W.B), Power Finance Corporation (PFC) and Asian Development Bank (ADB through PFC) shall be booked under this head of account. The cost shall be transferred to appropriate general asset head in Account Group 10 on commission of asset.
14.164	CWIP - Installation of Capacitors - ADB	Capital expenditure in respect of transmission lines, step down stations, installations of capacitors and urban distribution improvement scheme under assistance from World Bank (W.B), Power Finance Corporation (PFC) and Asian Development Bank (ADB through PFC) shall be booked under this head of account. The cost shall be transferred to appropriate general asset head in Account Group 10 on commissioning of asset.
14.165	CWIP - Installation of Capacitors (G.P.)	Capital expenditure incurred on installation of capacitors under general programme of the Board shall be booked under this head of account. The cost shall be transferred to appropriate asset head in Account Group 10 on commissioning of asset.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
14.200	CWIP - REC Plan Schemes	All cost of assets under construction, under installation shall be recorded in this account. The cost shall be transferred to appropriate asset head in Account Group 10 or 11 on commissioning of asset.
14.220	CWIP - SPA Schemes	All cost of assets under construction, under installation shall be recorded in this account. The cost shall be transferred to appropriate asset head in Account Group 10 or 11 on commissioning of asset.
14.240	CWIP - System Improvement (REC)	All cost of assets under construction, under installation shall be recorded in this account. The cost shall be transferred to appropriate asset head in Account Group 10 or 11 on commissioning of asset.
14.300	CWIP - Village Electrification (G.P.)	All cost of assets under construction, under installation shall be recorded in this account. The cost shall be transferred to appropriate asset head in Account Group 10 or 11 on commissioning of asset.
14.320	CWIP - Power Supply to IP sets (G.P.)	All cost of assets under construction, under installation shall be recorded in this account. The cost shall be transferred to appropriate asset head in Account Group 10 or 11 on commissioning of asset.
14.340	CWIP - Tribal Area Electrification (G.P.)	All cost of assets under construction, under installation shall be recorded in this account. The cost shall be transferred to appropriate asset head in Account Group 10 or 11 on commissioning of asset.
14.350	CWIP - Bhagya jyothi Schemes	All cost of assets under construction, under installation shall be recorded in this account. The cost shall be transferred to appropriate asset head in Account Group 10 or 11 on commissioning of asset.
14.360	CWIP - Kuteera jyothi Schemes	All capital expenditure incurred in respect of Kuteera jyothi works shall be debited to this account.
14.370	CWIP - Border Area De-	Expenditure on Border Area Development Scheme

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	velopment Programme.	shall be recorded under this account. The outlay shall be transferred to appropriate asset account after completion of all works in a particular Taluk.
14.380	CWIP - HKDP Works.	Expenditure in Hyderabad - Karnataka Development Programme works shall be recorded under this account. The outlay shall be transferred to appropriate asset account after completion of work.
14.400	CWIP - Service Connections	All cost of assets under construction, under installation shall be recorded in this account. The cost shall be transferred to appropriate asset head in Account Group 10 or 11 on commissioning of asset.
14.450	CWIP - Generating Stations - ( G.P. )	All cost of assets under construction, under installation shall be recorded in this account. The cost shall be transferred to appropriate asset head in Account Group 10 or 11 on commissioning of asset.
14.460	CWIP - Diesel Generating Station cell.	All cost of assets under construction, under installation shall be recorded in this account. The cost shall be transferred to appropriate asset head in Account Group 10 or 11 on commissioning of asset.
14.461	CWIP - Generating Stations - Non Plan	Capital Expenditure incurred out of Non Plan budget allocation shall be exclusively booked under this account. The outlay shall be transferred to appropriate asset head in Account Group 10 on commissioning of asset.
14.502	CWIP - Buildings	All cost of assets under construction, under installation shall be recorded in this account. The cost shall be transferred to appropriate asset head in Account Group 10 or 11 on commissioning of asset.
14.607	CWIP - Vehicles	All cost of assets under construction, under installation shall be recorded in this account. The cost shall be transferred to appropriate asset head in Account Group 10 or 11 on commissioning of asset.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
14.708	CWIP - Furniture and Fixtures	All cost of assets under construction, under installation shall be recorded in this account. The cost shall be transferred to appropriate asset head in Account Group 10 or 11 on commissioning of asset.
14.809	CWIP - Office equipment	All cost of assets under construction, under installation shall be recorded in this account. The cost shall be transferred to appropriate asset head in Account Group 10 or 11 on commissioning of asset.
14.810	CWIP - Tools and Tackles	Tools and Tackles each costing more than Rs.500 be debited to this account.
14.900	CWIP - Acquisition of licensees	All cost of assets under construction, under installation in respect of licensee acquired shall be recorded in this account. The cost shall be transferred to appropriate asset head in Account Group 10 or 11 on commissioning of asset.
14.910	CWIP - Survey and Investigation expenses on projects.	Cost related to survey and investigation shall be recorded in this account. The cost shall be transferred to appropriate asset head in account group 10 or 11 on commissioning of asset.
14.925	CWIP - Schemes outside the State sector. (Sub-Accounts for each project or scheme outside the State sector eg. 14.935, 14.906, 14.945, 14.946 for each specific project may be opened)	All cost of assets under construction, under installation shall be recorded in this account. The cost shall be transferred to appropriate asset head in Account Group 10 or 11 on commissioning of asset.
<b>15</b>	<b>OTHER ACCOUNTS FOR ASSETS AT CONSTRUCTION STAGE</b>	
<b>15.1</b>	<b>Contracts in Progress</b>	
15.120	CIP - Transmission Lines	This account will record payments on contracts for execution of capital works. The payments will be transferred to capital work-in-progress accounts under Account Group-14, only when the property in the assets passes to the Board on installation /



A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		erection of the assets as per the terms of the contract.
15.122	CIP - REC Plan Scheme	This account will record payments on contracts for execution of capital works. The payments will be transferred to capital work-in-progress accounts under Account Group-14, only when the property in the assets passes to the Board on installation / erection of the assets as per the terms of the contract.
15.124	CIP - SPA Scheme	This account will record payments on contracts for execution of capital works. The payments will be transferred to capital work-in-progress accounts under Account Group-14, only when the property in the assets passes to the Board on installation / erection of the assets as per the terms of the contract.
15.126	CIP - Village Electrification (GP)	This account will record payments on contracts for execution of capital works. The payments will be transferred to capital work-in-progress accounts under Account Group-14, only when the property in the assets passes to the Board on installation / erection of the assets as per the terms of the contract.
15.128	CIP - Buildings CIP - Other Civil Works	
15.2	<b>Revenue Expenses Pending Allocation over Capital Works</b>	
15.201	Revenue expenses pending allocation over capital works - Power charges.	All the revenue expenses including the expenses which are chargeable to capital works shall be first booked under relevant account provided for each expense in the Account Groups 70 to 79. Periodically, the amount of expenses chargeable to works shall be first transferred to this account through a credit account provided for each expense account group. The amount of Revenue expenses transferred to this account would later be transferred to capital work in progress.
15.202	Revenue expenses pen-	All the revenue expenses including the expenses

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	ding allocation over capital works - Repairs & Maintenance.	which are chargeable to capital works shall be first booked under relevant account provided for each expense in the Account Groups 70 to 79. Periodically, the amount of expenses chargeable to works shall be first transferred to this account through a credit account provided for each expense account group. The amount of Revenue expenses transferred to this account would later be transferred to capital work in progress.
15.203	Revenue expenses pending allocation over capital works - employee cost.	All the revenue expenses including the expenses which are chargeable to capital works shall be first booked under relevant account provided for each expense in the Account Groups 70 to 79. Periodically, the amount of expenses chargeable to works shall be first transferred to this account through a credit account provided for each expense account group. The amount of Revenue expenses transferred to this account would later be transferred to capital work in progress.
15.204	Revenue expenses pending allocation over capital works - Administration and general expenses.	All the revenue expenses including the expenses which are chargeable to capital works shall be first booked under relevant account provided for each expense in the Account Groups 70 to 79. Periodically, the amount of expenses chargeable to works shall be first transferred to this account through a credit account provided for each expense account group. The amount of Revenue expenses transferred to this account would later be transferred to capital work in progress.
15.205	Revenue expenses pending allocation over capital works - Depreciation.	All the revenue expenses including the expenses which are chargeable to capital works shall be first booked under relevant account provided for each expense in the Account Groups 70 to 79. Periodically, the amount of expenses chargeable to works shall be first transferred to this account through a credit account provided for each expense account group. The amount of Revenue expenses transferred to this account would later be transferred to capital work in progress.
15.206	Revenue expenses pending allocation over capital works - Interest.	All the revenue expenses including the expenses which are chargeable to capital works shall be first booked under relevant account provided for each

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		expense in the Account Groups 70 to 79. Periodically, the amount of expenses chargeable to works shall be first transferred to this account through a credit account provided for each expense account group. The amount of Revenue expenses transferred to this account would later be transferred to capital work in progress.
15.220	Head Office Supervision Charges	All expenses transferred from various administrative offices has to be debited to this head of account crediting interest expenses account.
<b>15.5</b>	<b>Provision for completed works.</b>	At the year end the work which is completed but for which contractors' bills are not received but contractors' bills are received but not passed a provision has to be made and reversed at the beginning of the next year.
<b>15.6</b>	<b>Construction Facilities</b>	
15.601	Construction equipment - earth moving equipments and bulldozers.	The cost of construction machinery and construction equipments which are exclusively used on capital jobs are to be accounted in this account. They are not to be included under fixed assets base for the purpose of Section 59 requiring a minimum of 3% on fixed asset base. Similarly the provision for depreciation should also be kept separate. The construction machinery and equipment which are only for O&M Jobs should however be accounted under 10.551 to 10.555 and 10.565.
15.602	Construction equipment - Cranes	The cost of construction machinery and construction equipments which are exclusively used on capital jobs are to be accounted in this account. They are not to be included under fixed assets base for the purpose of Section 59 requiring a minimum of 3% on fixed asset base. Similarly the provision for depreciation should also be kept separate. The construction machinery and equipment which are only for O&M Jobs should however be accounted under 10.551 to 10.555 and 10.565.
15.603	Construction equipment - Cement mixers and other civil construction machinery	The cost of construction machinery and construction equipments which are exclusively used on capital jobs are to be accounted in this account. They are not to be included under fixed assets base for the

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		purpose of Section 59 requiring a minimum of 3% on fixed asset base . Similarly the provision for depreciation should also be kept separate. The construction machinery and equipment which are only for O&M Jobs should however be accounted under 10.551 to 10.555 and 10.565.
15.631	Fabrication shop / construction workshop equipment	The cost of construction machinery and construction equipments which are exclusively used on capital jobs are to be accounted in this account. They are not to be included under fixed assets base for the purpose of Section 59 requiring a minimum of 3% on fixed asset base . Similarly the provision for depreciation should also be kept separate. The construction machinery and equipment which are only for O&M Jobs should however be accounted under 10.551 to 10.555 and 10.565.
15.651	Provision for depreciation on construction facilities	The accumulated provision for depreciation on construction facilities are recorded in this account separately from the provision for depreciation considered for Section 59
15.652	Provision for depreciation - Fabrication shop / workshop equipment (Major Works).	The accumulated provision for depreciation on construction facilities are recorded in this account separately from the provision for depreciation considered for Section 59
<b>16</b>	<b>ASSETS NOT IN USE</b>	
<b>16.1</b>	<b>Written down value of obsolete / scrapped assets.</b>	
16.102	WDV - obsolete/scrapped assets - Buildings	The cost of fixed assets treated as obsolete or scrap, and provision for depreciation from relevant accounts group 12 or 13 will be transferred to this account so that it will represent written down value of the fixed assets decommissioned.
16.103	WDV - obsolete/scrapped assets - Hydraulic Works	The cost of fixed assets treated as obsolete or scrap, and provision for depreciation from relevant accounts group 12 or 13 will be transferred to this account so that it will represent written down value of the fixed assets decommissioned.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
16.104	WDV - obsolete/scrapped assets - other civil works	The cost of fixed assets treated as obsolete or scrap, and provision for depreciation from relevant accounts group 12 or 13 will be transferred to this account so that it will represent written down value of the fixed assets decommissioned.
16.105	WDV - obsolete/scrapped assets - Plant & Machinery	The cost of fixed assets treated as obsolete or scrap, and provision for depreciation from relevant accounts group 12 or 13 will be transferred to this account so that it will represent written down value of the fixed assets decommissioned.
16.106	WDV - obsolete/scrapped assets - Lines, cable net work etc.,	The cost of fixed assets treated as obsolete or scrap, and provision for depreciation from relevant accounts group 12 or 13 will be transferred to this account so that it will represent written down value of the fixed assets decommissioned.
16.107	WDV - obsolete/scrapped assets - Vehicles	The cost of fixed assets treated as obsolete or scrap, and provision for depreciation from relevant accounts group 12 or 13 will be transferred to this account so that it will represent written down value of the fixed assets decommissioned.
16.108	WDV - obsolete/scrapped assets - Furniture & Fixtures	The cost of fixed assets treated as obsolete or scrap, and provision for depreciation from relevant accounts group 12 or 13 will be transferred to this account so that it will represent written down value of the fixed assets decommissioned.
16.109	WDV - obsolete/scrapped assets - Office equipment	The cost of fixed assets treated as obsolete or scrap, and provision for depreciation from relevant accounts group 12 or 13 will be transferred to this account so that it will represent written down value of the fixed assets decommissioned.
16.2	<b>Written down value of Faulty / Dismantled Assets.</b>	
16.202	WDV - Faulty/dismantled assets - Buildings	The cost of fixed assets which are decommissioned, and their accumulated depreciation will be transferred to this account so that this account always represent the written down value of assets dismantled.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
16.203	WDV - Faulty/dismantled assets - Hydraulic works	The cost of fixed assets which are decommissioned, and their accumulated depreciation will be transferred to this account so that this account always represent the written down value of assets dismantled.
16.204	WDV - Faulty/dismantled assets - Other civil works	The cost of fixed assets which are decommissioned, and their accumulated depreciation will be transferred to this account so that this account always represent the written down value of assets dismantled.
16.205	WDV - Faulty/dismantled assets - Plant & Machi- nery	The cost of fixed assets which are decommissioned, and their accumulated depreciation will be transferred to this account so that this account always represent the written down value of assets dismantled.
16.206	WDV - Faulty/dismantled assets - Lines, cable net- work etc.,	The cost of fixed assets which are decommissioned, and their accumulated depreciation will be transferred to this account so that this account always represent the written down value of assets dismantled.
16.207	WDV - Faulty/dismantled assets - Vehicles	The cost of fixed assets which are decommissioned, and their accumulated depreciation will be transferred to this account so that this account always represent the written down value of assets dismantled.
16.208	WDV - Faulty/dismantled assets - Furniture & Fixtures	The cost of fixed assets which are decommissioned, and their accumulated depreciation will be transferred to this account so that this account always represent the written down value of assets dismantled.
16.209	WDV - Faulty/dismantled assets - Office equip- ments	The cost of fixed assets which are decommissioned, and their accumulated depreciation will be transferred to this account so that this account always represent the written down value of assets dismantled.
<b>17</b>	<b>DEFERRED COSTS</b>	
<b>17.2</b>	<b>Deferred Revenue Expenditure</b>	

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
17.201	Discount on issue of Bonds / Debentures	Revenue Expenditure which is not to be charged fully to the year of expense but is deferred for write off over a number of years shall be debited to this account. The amount of annual write-off shall be from year to year to be debited to the following account. Discount on Bonds / Debentures - 78.871
17.211	Premium on Redemption of Bonds / Debentures	Revenue Expenditure which is not to be charged fully to the year of expense but is deferred for write off over a number of years shall be debited to this account. The amount of annual write-off shall be from year to year debited to the following account. Redemption premium on Bonds / Debentures - 78.873
17.221	Compensation for premature take over of Licensees	Revenue Expenditure which is not to be charged fully to the year of expense but is deferred for write off over a number of years shall be debited to this account. The amount of annual write-off shall be from year to year to be debited to the following account. Compensation for premature take over of licensees - 79.720
17.231	Deferred interest on Hire purchase of vehicles from M/s. K.S.F.C.	The difference between Hire Purchase price and Cash price of each vehicle shall be debited to this account by credit to 46.421 after vehicles are received. Every month this account has to be credited to the extent of interest element included in the payment of EMI by debit to 78.867 so also in respect of interest element in 4 months EMI paid as advance and subsequently cleared. This entry will be passed every month only in Controller (B&R) Section. A schedule shall be maintained to show vehicle wise details.
17.3	Expenditure on survey / Feasibility studies of Projects not yet Sanctioned	The expenditure of this type will be accumulated under this account. If the project is ultimately approved, such expenses will have to be capitalised. If however the project is finally rejected, the expenditure should be written off as infructuous capital expenditure A/c 79.532 in the year of rejection of the project.

**18 INTANGIBLE ASSETS**

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
18.100	Payments to acquire right to receive power from other bodies.	Amount paid for acquiring rights to purchase of power from other bodies will be debited to this account. If such a right is for a specific period, the payment made will be amortised over that period by charging every year a proportionate amount to the Revenue Account vide A/c 79.710. However if the right acquired entitles to perpetual purchase of power, no such amortisation shall be done.
18.200	Expenses for forming and organising the Board.	Expenses incurred in connection with formation and initial organising of a State Electricity Board will be debited to this account. The expenses will then be reflected as intangible Assets without any amortisation.
<b>20</b>	<b>INVESTMENTS</b>	
<b>20.1</b>	<b>Investments Against Funds</b>	
20.110	Staff Pension Fund Investments	All investments of fund moneys of staff pension gratuity fund and other funds shall be recorded at cost in this account. The income from such investments shall be credited to respective fund account and not to Revenue Account. Similarly any profit or loss arising on sale of such investments shall be credited or debited to respective fund.
20.120	Gratuity Fund Investments	All investments of fund moneys of staff pension gratuity fund and other funds shall be recorded at cost in this account. The income from such investments shall be credited to respective fund account and not to Revenue Account. Similarly any profit or loss arising on sale of such investments shall be credited or debited to respective fund.
<b>20.2</b>	<b>Investments other than fund Investments</b>	
20.210	Investments in Government Securities	Such Investments shall be recorded in this head of account.
20.230	Investments in Bonds / Debentures of other Electricity Boards.	Such Investments shall be recorded in this head of account.



A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
20.250	Investments in Bonds / Debentures of other Bodies engaged in Generation, Transmission or Distribution of Power.	Such Investments shall be recorded in this head of account.
20.270	Investment in shares in Corporation and Public Limited Companies.	Such Investments shall be recorded in this head of account.
20.280	Investment in the form of fixed deposit with Banks, Companies etc.,	Such Investments shall be recorded in this head of account.
20.290.	Other Investments (For each of these accounts in 20.1 and 20.2 Sub-Account codes can be used for recording investments of each type).	Such Investments shall be recorded in this head of account.
<b>20.3</b>	<b>Investments in Subsidiaries</b>	
<b>20.4</b>	<b>Investments in Partnership / Joint Ventures</b>	Investment of different nature other than fund Investments shall be recorded in this head of account.
<b>22</b>	<b>MATERIALS STOCK AND RELATED ACCOUNTS:</b>	
22.1	<b>Insurance Spares Stock Account</b>	This account will not be operated for the present.
<b>22.2</b>	<b>Materials Purchase Accounts</b>	
22.210	Materials Purchase	This account will record the value of all stores purchased. At the year end, the debit balance in the account which represent purchases for the year will be transferred to Materials Stock Account 22.610 so as to derive closing stock at the year end.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
<b>22.3</b>	<b>Materials Issue Accounts</b>	
22.310	Materials Issues ( Capital )	This account will be credited with the value of materials issued for consumption on capital works. Returns from works will be debited to this account. Balance under the account at the year end shall be transferred to materials stores account to derive closing stock at the year end.
22.320	Materials Issues (O&M)	This account will be credited with the value of materials issued for consumption on O&M Works. Returns will be debited. Balance under this account will be transferred to Materials Stock Account to derive at closing stock at the year end.
22.340	Materials issued to Contractors	This account will reflect the cost of materials issued to contractors against capital work orders. Balance under this account will be transferred to materials stock account at the year end.
22.360	Materials returned by Contractors	This account will record the cumulative value of materials returned by contractors. Balance under this Account will be transferred to materials stock account at the year end.
22.370	Accessories (Other than main asset) returned on dismantling of asset	This account will be debited with the value of the accessories (other than main asset) returned on dismantling of Assets. Balance under this Account will be transferred to materials stock account at the year end.
<b>22.4</b>	<b>Materials Transfer Accounts</b>	
22.410	Materials Transfer Inward	This Account will reflect the value of materials received from Stores of the Board. Balance under this Account will be transferred to materials stock account at the year end.
22.420	Materials transfer Outward	Materials transferred to different stores of the Board will be reflected in this account. Balance under this Account will be transferred to materials stock account at the year end.
22.450	Materials transfer within	Materials transfer received between stores to stores

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	the Division	of the same Division will be debited / credited to this account.
22.460	Materials transfer Inward (Workshop/RCC centres)	This account will reflect the value of materials manufactured in the workshop RCC centre and returned to stores.
<b>22.5</b>	<b>Materials Stock Adjust- ment Accounts</b>	
22.510	Materials Stock Adjust- ment Account (Capital)	This account will be used to book all material transactions of excesses / shortages. The balance under this account will be transferred to the Materials Stock Account.
22.520	Stock Incidentals (Old)	This account is opened to book the transaction for the period prior to 31 <sup>st</sup> March 1985 and its clearance.
<b>22.6</b>	<b>Materials Stock Acco- unt</b>	
22.610	Materials Stock Account	This is a consolidated stock account of materials reflecting the balance of materials at the beginning of each year. At the year end, all materials related accounts are merged into this account.
		The stock is derived as follows:-
		Opening Stock (Debit balance) _____
		Add:
		Materials purchased _____
		Materials returned from contractors _____
		Materials transfer inwards _____
		Materials Stock adjust-ment (Debit balance if any) _____

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		Less:
		Materials issued _____
		Materials issued to contractors _____
		Materials transfer outwards (22.420) _____
		Materials Stock Adjust-ments (credit balance if any ) _____
		Closing Stock at the year end _____
22.640	Materials at Site Account (MASA)	This account will not be operated for the present.
22.660	Materials pending Insp- ection	This account will be operated only at the year end for valuing materials which are pending inspection and in respect of which the property has already passed on to the Board in terms of the purchase order. This account will be reversed at the beginning of the next year.
22.680	Materials - in - Transit Account.	This account will be operated only at the year end to value materials-in-transit in cases wherein terms of the purchase orders the property in the goods has already passed on to the Board. This account will be reversed at the beginning of the next year.
22.7	Other Materials Acco- unt	
22.710	Workshop Account	Materials issued for re-rolling fabrication, manufacture etc., will be charged to this account. The expenses capitalised will also be booked under this account. The cost of all returns of rolled fabricated, manufactured materials will be credited to this account. The balance if any, under this account after completion of each job will be transferred to materials cost variance accounts

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
22.720	Materials issued to fabricators.	Steel or other materials issued to fabricators will be valued at the issue rate and debited to this account. Fabricated materials received from them will be credited to this account to the extent of cost of materials consumed in such fabrications. The balance in this account would reflect the stock of materials lying with the fabricators.
22.730	Materials issued on loan to parties other than contractors	Issue of materials on loan to parties other than contractors and returns will be recorded in this account.
22.731	Cost of materials and labour in respect of Temporary Power Supply works.	The materials issued for temporary power supply works and labour charges booked shall be debited to this account and cost of materials returned shall be credited. The debit balance against each completed work order shall be transferred to account head 74.511, only if the returnable materials are returned as per estimate. The cost of returnable materials short returned shall how ever be debited to personal account of the concerned. Work Order wise 'C' - Register and Schedule shall be maintained.
22.740	Capital Equipments and Capital spares in bonded warehouse.	This head of account is not operated at present.
22.750	Materials in Bonded warehouse.	This head of account is not operated at present.
22.760	Obsolete Materials Stock	This account is created on identification of obsolescence through a credit to materials consumption account. The balance in this account represents value of obsolete stock in respect of which final action is yet to be taken. The final action will be in terms of either write off or sale of the obsolete items. The balance in the account would tie up with the underlying record maintained for obsolete items.
<b>22.8</b>	<b>Materials stock Excess / Shortage Pending Investigation.</b>	
22.810	Stock Excess pending	This account is credited immediately on discovery

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	Investigation.	pending investigation of excesses noticed upon physical verification of materials in Stores/Receipt of materials from the other stores. This account is cleared after the materials excesses are identified to specific reasons based on investigation carried out.
22.820	Stock Shortage pending investigation.	This account is created immediately on discovery, pending investigation of shortages noticed upon physical verification of materials in Stores / Receipts of materials from other stores. This account is cleared to specific expenses / recoverables after the materials shortages are identified to specific reasons based on investigation carried out.
<b>23</b>	<b>RECEIVABLES AGAINST SUPPLY OF POWER.</b>	
<b>23.1</b>	<b>Sundry Debtors for sale of Power</b>	
23.101	Sundry Debtors for sale of Power - Non-Commercial Lights and Fans.	This account reflects the amount due from such LT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.101 (a)	Sundry Debtors for sale of power - Non Domestic and Non commercial lighting installations.	This account reflects the amount due from such LT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.101 (b)	Sundry Debtors for sale of Power - Hospitals, Dispensaries, Health Centres run by State Govt. and Central Govt. Installations using power only for lighting under low tension.	This account reflects the amount due from such LT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.102	Sundry Debtors for sale of Power - Bhagya jyothi Scheme.	This account reflects the amount due from BJ consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		miscellaneous recoverables.
23.103	Sundry Debtors for sale of Power - Non-Commercial combined lighting and heating.	This account reflects the amount due from such LT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.103 (a)	Sundry Debtors for sale of power - Domestic combined lighting, heating and motive power.	This account reflects the amount due from such LT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.103 (b)	Sundry Debtors for sale of power - Private, Professional and unaided educational institutions.	This account reflects the amount due from such LT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.103 (c)	Sundry Debtors for sale of power - Non Domestic, Non-Commercial combined lighting, heating and motive power.	This account reflects the amount due from such LT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.103 (d)	Sundry Debtors for sale of power - Hostels meant for handicapped, orphans, aged etc.	This account reflects the amount due from such LT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.103 (e)	Sundry Debtors for sale of Power - Hospitals, Dispensaries, Health Centres run by State Govt. and Central Govt. Installations using power for lighting, heating and motive Power under low tension only.	This account reflects the amount due from such LT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.104	Sundry Debtors for sale of power - Commercial and Non-Industrial Lights and Fans.	This account reflects the amount due from such LT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
23.105	Sundry Debtors for sale of power - Irrigation Pump Sets (10 HP & below)/ Water Lifting.	This account reflects the amount due from such LT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.106	Sundry Debtors for sale of Power - Irrigation Pump-sets (above 10 HP)/Water Lifting.	This account reflects the amount due from such LT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.107	Sundry Debtors for sale of power - Irrigation Pump-sets - Agricultural Operations.	This account reflects the amount due from such LT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.108	Sundry Debtors for sale of power - Water supply-Village Panchayats and Town Panchayats.	This account reflects the amount due from such LT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.109	Sundry Debtors for sale of power - Water supply - Others.	This account reflects the amount due from such LT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.110	Sundry Debtors for sale of power - Industrial Heating and Motive Power.	This account reflects the amount due from such LT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.110 (a)	Sundry Debtors for sale of power - Industrial, Non-Industrial, Heating and Motive Power including Lighting - Installations having sanctioned load upto & inclusive of 50 H.P.	This account reflects the amount due from such LT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.110 (b)	Sundry Debtors for sale of	This account reflects the amount due from such LT



A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	power - Industrial, Non-Industrial, Heating and Motive Power including Lighting - Installations having sanctioned load above 50 H.P. & upto inclusive of 67 H.P.	consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.110 (c)	Sundry Debtors for sale of power - Industrial, Non-Industrial, Heating and Motive Power including Lighting - Installations having sanctioned load above 67 H.P. & upto inclusive of 100 H.P.	This account reflects the amount due from such LT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.110 (d)	Sundry Debtors for sale of power - Industrial, Non-Industrial, Heating and Motive Power including Lighting - Installations having sanctioned load above 100 H.P.	This account reflects the amount due from such LT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.111	Sundry Debtors for sale of power - Public Lighting/ Village and Town Panchayats.	This account reflects the amount due from such LT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.112	Sundry Debtors for sale of power - Public Lighting - Others.	This account reflects the amount due from such LT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.113	Sundry Debtors for sale of power - Temporary Power Supply - Non-commercial lights and fans and other small appliances.	This account reflects the amount due from such LT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.114	Sundry Debtors for sale of power - Temporary Power supply - Commercial and	<b>Note :</b> Merged with account code 23.113 - not in operation

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	Industrial Lights and Fans - Motive Power and heating etc.,	
23.115	Sundry Debtors for sale of power - Industrial, Non- industrial and Commer- cial purposes.	This account reflects the amount due from such HT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.116	Sundry Debtors for sale of power - Irrigation and Agricultural Farms. Lift Irrigation Societies, Lift Irrigation Schemes and Govt., Horticultural Farms	This account reflects the amount due from such HT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.117	Sundry Debtors for sale of power - Rural Electric Co- Operative Societies.	This account reflects the amount due from such HT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.118	Sundry Debtors for sale of power - K.P.C. Instal- lation.	This account reflects the amount due from KPC installations on account of power sold. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.119	Sundry Debtors for sale of power - Traction.	This account reflects the amount due from such HT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.120	Sundry Debtors - Amalgamated Electric Supply Company.	The balance in this account indicates amount receivable by the Board. This account is operated by the Office of the F.A. & C.A.O.
23.121	Sundry Debtors - TBHE Board.	This account reflects the amount due from TBHE Board on account of power sold. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.122	Sundry Debtors for sale of power - Commercial.	This account reflects the amount due from such HT consumers of the Board on account of power sold to

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.123	Sundry Debtors for sale of power - Public Water Supply & Sewerage Pumping	This account reflects the amount due from such HT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.124	Sundry Debtors for sale of power - Temporary Power Supply	This account reflects the amount due from such HT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.125	Sundry Debtors for sale of power - Lift Irrigation schemes registered under Co-operative Societies Act & Lift Irrigation scheme of Govt.	This account reflects the amount due from such HT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.126	Sundry Debtors for sale of power - Water supply installations in Residential layouts.	This account reflects the amount due from such LT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.127	Sundry Debtors for sale of power - Lift Irrigation Schemes registered under Co-operative Societies Act & Lift Irrigation Scheme of Govt.	This account reflects the amount due from such LT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.128	Sundry Debtors for sale of power - Private Horticultural Nurseries, Coffee, Tea, Coconut and Arecanut Plantations.	This account reflects the amount due from such LT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.129	Sundry Debtors for sale of power - Hospitals, Dispensaries, Health centres run by State Govt. &	This account reflects the amount due from such HT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	Central Govt. Instal- lations availing power at High Tension.	miscellaneous recoverables.
23.130	Sundry Debtors for sale of power - Private Horti- cultural Nurseries, Coffee and Tea Plantations	This account reflects the amount due from such HT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
23.131	Sundry Debtors for sale of power - Residential Apartments and colonies availing power supply independently.	This account reflects the amount due from such HT consumers of the Board on account of power sold to them. It excludes dues on account of Electricity tax and dues for theft of energy and any other miscellaneous recoverables.
<b>23.2</b>	<b>Sundry Debtors for Electricity Tax</b>	
23.201	Sundry Debtors for Electricity Tax - HT Consumers	This account shows amount due from consumers on account of electricity duty assessed on them.
23.202	Sundry Debtors for Electricity Tax - LT consumers	This account shows amount due from consumers on account of electricity duty assessed on them.
<b>23.3</b>	<b>Sundry Debtors Collect- ions Account</b>	This account shall be used as a routing account credited on collection of cash and debited on credit to consumers account. It reflects a 'NIL' balance at the end of the accounting period. This account will not be operated for the present.
<b>23.4</b>	<b>Provision for Unbilled Revenue</b>	
23.401	Provision for Unbilled Revenue - Non-Com- mercial Lights and Fans.	This account represents the value of unbilled revenue provisionally credited to the revenue account at the year end. This account shall be reversed in the next year.
23.402	Provision for Unbilled Revenue - Bhagya Jyothi Scheme	This account represents the value of unbilled revenue provisionally credited to the revenue account at the year end. This account shall be reversed in the next year.
23.403	Provision for Unbilled	This account represents the value of unbilled

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	Revenue - Non-commercial combined lighting and heating.	revenue provisionally credited to the revenue account at the year end. This account shall be reversed in the next year.
23.404	Provision for Unbilled Revenue - Commercial and Non-industrial Lights and Fans	This account represents the value of unbilled revenue provisionally credited to the revenue account at the year end. This account shall be reversed in the next year.
23.405	Provision for Unbilled Revenue - Irrigation Pumpsets (10 HP and below) Water Lifting	This account represents the value of unbilled revenue provisionally credited to the revenue account at the year end. This account shall be reversed in the next year.
23.406	Provision for Unbilled Revenue - Irrigation Pumpsets (Above 10 HP) Water lifting	This account represents the value of unbilled revenue provisionally credited to the revenue account at the year end. This account shall be reversed in the next year.
23.407	Provision for Unbilled Revenue - Irrigation Pumpsets - Agricultural operations	This account represents the value of unbilled revenue provisionally credited to the revenue account at the year end. This account shall be reversed in the next year.
23.408	Provision for Unbilled Revenue - Water supply-Village Panchayats and Town Panchayats.	This account represents the value of unbilled revenue provisionally credited to the revenue account at the year end. This account shall be reversed in the next year.
23.409	Provision for Unbilled Revenue - Water supply - Others	This account represents the value of unbilled revenue provisionally credited to the revenue account at the year end. This account shall be reversed in the next year.
23.410	Provision for Unbilled Revenue - Industrial Heating and Motive Power	This account represents the value of unbilled revenue provisionally credited to the revenue account at the year end. This account shall be reversed in the next year.
23.411	Provision for Unbilled Revenue - Public Lighting/ Village and Town Panchayats	This account represents the value of unbilled revenue provisionally credited to the revenue account at the year end. This account shall be reversed in the next year.
23.412	Provision for Unbilled Revenue - Public Lighting	This account represents the value of unbilled revenue provisionally credited to the revenue

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	- Others	account at the year end. This account shall be reversed in the next year.
23.413	Provision for Unbilled Revenue - Temporary Power Supply - Non-commercial Lights and Fans and other small appliances.	This account represents the value of unbilled revenue provisionally credited to the revenue account at the year end. This account shall be reversed in the next year.
23.414	Provision for Unbilled Revenue - Temporary Power Supply - Commercial and Industrial Lights and Fans Motive Power and heating etc.,	This account represents the value of unbilled revenue provisionally credited to the revenue account at the year end. This account shall be reversed in the next year.
23.415	Provision for Unbilled Revenue - Industrial, Non-Industrial and Commercial purposes	This account represents the value of unbilled revenue provisionally credited to the revenue account at the year end. This account shall be reversed in the next year.
23.416	Provision for Unbilled Revenue - Irrigation and Agricultural Farms	This account represents the value of unbilled revenue provisionally credited to the revenue account at the year end. This account shall be reversed in the next year.
23.417	Provision for Unbilled Revenue - Rural Electric Co-Op. Society	This account represents the value of unbilled revenue provisionally credited to the revenue account at the year end. This account shall be reversed in the next year.
23.418	Provision for Unbilled Revenue - K.P.C. Installations	This account represents the value of unbilled revenue provisionally credited to the revenue account at the year end. This account shall be reversed in the next year.
23.419	Provision for Unbilled Revenue - Traction	This account represents the value of unbilled revenue provisionally credited to the revenue account at the year end. This account shall be reversed in the next year.
23.422	Provision for Unbilled Revenue - HT Commercial	This account represents the value of unbilled revenue provisionally credited to the revenue account at the year end. This account shall be reversed in the next year.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
23.423	Provision for Unbilled Revenue - Public Water supply & Sewerage pumping	This account represents the value of unbilled revenue provisionally credited to the revenue account at the year end. This account shall be reversed in the next year.
23.426	Provision for Unbilled Revenue - Water supply installations in Residential Layouts	This account represents the value of unbilled revenue provisionally credited to the revenue account at the year end. This account shall be reversed in the next year.
23.428	Provision for Unbilled Revenue - Private Horticultural Nurseries, Coffee, Tea, Coconut & Arecanut Plantations.	This account represents the value of unbilled revenue provisionally credited to the revenue account (in respect of L.T installations) at the year end. This account shall be reversed in the next year.
23.429	Provision for Unbilled Revenue - Hospitals, Dispensaries, Health Centres run by State Govt. and Central Govt. Installations availing power at High Tension.	This account represents the value of unbilled revenue provisionally credited to the revenue account at the year end. This account shall be reversed in the next year.
23.430	Provision for Unbilled Revenue - Private Horticulture Nurseries, Coffee and Tea Plantations	This account represents the value of unbilled revenue provisionally credited to the revenue account in respect of such HT installations at the year end. This account shall be reversed in the next year.
23.431	Provision for unbilled revenue - Residential apartments and colonies availing power supply independently.	This account represents the value of unbilled revenue provisionally credited to the revenue account in respect of such HT installations at the year end. This account shall be reversed in the next year.
<b>23.5</b>	<b>Dues from Permanently disconnected consumers</b>	
23.501	Dues from Permanently disconnected consumers - Non-commercial Lights and Fans	This account represents the amount due from permanently disconnected consumers. Individual consumers balances in the Sundry Debtors for sale of power account or in other Sundry Debtors Account shall be transferred to this account on effecting disconnection.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
23.502	Dues from Permanently disconnected consumers - Bhagya jyothi Scheme	This account represents the amount due from permanently disconnected consumers. Individual consumers balances in the Sundry Debtors for sale of power account or in other Sundry Debtors Account shall be transferred to this account on effecting disconnection.
23.503	Dues from Permanently disconnected consumers - Non-commercial combined lighting and heating	This account represents the amount due from permanently disconnected consumers. Individual consumers balances in the Sundry Debtors for sale of power account or in other Sundry Debtors Account shall be transferred to this account on effecting disconnection.
23.504	Dues from Permanently disconnected consumers - Commercial and Non-Industrial Lights and Fans	This account represents the amount due from permanently disconnected consumers. Individual consumers balances in the Sundry Debtors for sale of power account or in other Sundry Debtors Account shall be transferred to this account on effecting disconnection.
23.505	Dues from Permanently disconnected consumers - Irrigation Pumpsets (10 H.P. and below) - Water Lifting	This account represents the amount due from permanently disconnected consumers. Individual consumers balances in the Sundry Debtors for sale of power account or in other Sundry Debtors Account shall be transferred to this account on effecting disconnection.
23.506	Dues from Permanently disconnected consumers - Irrigation Pumpsets (above 10 H.P.) - Water Lifting	This account represents the amount due from permanently disconnected consumers. Individual consumers balances in the Sundry Debtors for sale of power account or in other Sundry Debtors Account shall be transferred to this account on effecting disconnection.
23.507	Dues from Permanently disconnected consumers - Irrigation Pumpsets - Agricultural operations	This account represents the amount due from permanently disconnected consumers. Individual consumers balances in the Sundry Debtors for sale of power account or in other Sundry Debtors Account shall be transferred to this account on effecting disconnection.
23.508	Dues from Permanently disconnected consumers - Village Panchayats and Town Panchayats	This account represents the amount due from permanently disconnected consumers. Individual consumers balances in the Sundry Debtors for sale of power account or in other Sundry Debtors



A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		Account shall be transferred to this account on effecting disconnection.
23.509	Dues from Permanently disconnected consumers - Water Supply - Others	This account represents the amount due from permanently disconnected consumers. Individual consumers balances in the Sundry Debtors for sale of power account or in other Sundry Debtors Account shall be transferred to this account on effecting disconnection.
23.510	Dues from Permanently disconnected consumers - Industrial heating and Motive Power	This account represents the amount due from permanently disconnected consumers. Individual consumers balances in the Sundry Debtors for sale of power account or in other Sundry Debtors Account shall be transferred to this account on effecting disconnection.
23.511	Dues from Permanently disconnected consumers - Public Lighting / Village and Town Panchayats	This account represents the amount due from permanently disconnected consumers. Individual consumers balances in the Sundry Debtors for sale of power account or in other Sundry Debtors Account shall be transferred to this account on effecting disconnection.
23.512	Dues from Permanently disconnected consumers - Public Lighting - Others	This account represents the amount due from permanently disconnected consumers. Individual consumers balances in the Sundry Debtors for sale of power account or in other Sundry Debtors Account shall be transferred to this account on effecting disconnection.
23.515	Dues from Permanently disconnected consumers - Industrial, Non-Industrial and Commercial purposes	This account represents the amount due from permanently disconnected consumers. Individual consumers balances in the Sundry Debtors for sale of power account or in other Sundry Debtors Account shall be transferred to this account on effecting disconnection.
23.516	Dues from Permanently disconnected consumers - Irrigation and Agricultural Farms	This account represents the amount due from permanently disconnected consumers. Individual consumers balances in the Sundry Debtors for sale of power account or in other Sundry Debtors Account shall be transferred to this account on effecting disconnection.
23.519	Dues from Permanently	This account represents the amount due from

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	disconnected consumers - Traction	permanently disconnected consumers. Individual consumers balances in the Sundry Debtors for sale of power account or in other Sundry Debtors Account shall be transferred to this account on effecting disconnection.
23.522	Dues from Permanently disconnected consumers - Commercial Purposes	This account represents the amount due from permanently disconnected consumers. Individual consumers balances in the Sundry Debtors for sale of power account or in other Sundry Debtors Account shall be transferred to this account on effecting disconnection.
23.523	Dues from Permanently disconnected consumers - Public Water Supply & Sewerage Pumping	This account represents the amount due from permanently disconnected consumers. Individual consumers balances in the Sundry Debtors for sale of power account or in other Sundry Debtors Account shall be transferred to this account on effecting disconnection.
23.526	Dues from Permanently disconnected consumers - Water Supply Installations in Residential Layouts	This account represents the amount due from permanently disconnected consumers. Individual consumers balances in the Sundry Debtors for sale of power account or in other Sundry Debtors Account shall be transferred to this account on effecting disconnection.
23.528	Dues from Permanently disconnected consumers - Private Horticultural Nurseries, Coffee, Tea, Coconut & Arecanut Plantations.	This account represents the amount due from permanently disconnected ( LT ) consumers. Individual consumers balances in the Sundry Debtors for sale of power account or in other Sundry Debtors Account shall be transferred to this account on effecting disconnection.
23.529	Dues from Permanently disconnected Consumers - Hospitals, Dispensaries, Health Centres run by State Govt. and Central Govt. Installations availing power at High Tension.	This account represents the amount due from permanently disconnected consumers. Individual consumers balances in the Sundry Debtors for sale of power account or in other Sundry Debtors Account shall be transferred to this account on effecting disconnection.
23.530	Dues from Permanently disconnected consumers - Private Horticultural Nurseries Coffee and	This account represents the amount due from permanently such disconnected HT consumers. Individual consumers balances in the Sundry Debtors for sale of power account or in other Sundry

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	Tea Plantations	Debtors Account shall be transferred to this account on effecting disconnection.
23.531	Dues from permanently Disconnected Consumers - Residential Apartments and colonies availing power supply independently.	This account represents the amount due from permanently such disconnected HT consumers. Individual consumers balances in the Sundry Debtors for sale of power account or in other Sundry Debtors Account shall be transferred to this account on effecting disconnection.
<b>23.6</b>	<b>Sundry Debtors for Inter-State sale of power</b>	
23.610	Sundry Debtors for Inter - State sale of power - Tamilnadu Electricity Board	This account reflects amount due from Tamilnadu Electricity Board for power sold to them.
23.620	Sundry Debtors for Inter - State sale of power - Kerala State Electricity Board	This account reflects amount due from Kerala State Electricity Boards for power sold to them.
23.630	Sundry Debtors for Inter - State sale of power - Maharashtra State Electricity Board	This account reflects amount due from Maharashtra Electricity Board for power sold to them.
23.640	Sundry Debtors for Inter - State sale of power - Andhra Pradesh State Electricity Board	This account reflects amount due from Andhra Pradesh Electricity Board for power sold to them.
23.650	Sundry Debtors for Inter - State sale of power - Goa	This account reflects amount due from Goa for power sold to them.
<b>23.7</b>	<b>Sundry Debtors - Miscellaneous receipts from consumers</b>	Dues from consumers other than for sale of power shall be shown in this account.
<b>23.8</b>	<b>Provision for withdrawal of Revenue demand</b>	The Balance in this account indicates amount payable by the Board.
<b>23.9</b>	<b>Provision for Doubtful Dues from consumers (Credit Account)</b>	Provision for Doubtful Dues pertaining to consumers / suppliers / contractors etc., is credited to this account.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
23.901	Provision for doubtful dues from Consumers - Non-Commercial Lights and Fans (Credit Account)	Represents the amount of the dues from such consumers considered doubtful. This shall be assessed on case to case basis at the year end. The balance in this account shall be zeroed in the succeeding year by reversal entry.
23.902	Provision for doubtful dues from consumers - Bhagya jyothi Scheme (Credit Account)	Represents the amount of the dues from such consumers considered doubtful. This shall be assessed on case to case basis at the year end. The balance in this account shall be zeroed in the succeeding year by reversal entry.
23.903	Provision for doubtful dues from consumers - Non-Commercial combined lighting and heating (Credit Account)	Represents the amount of the dues from such consumers considered doubtful. This shall be assessed on case to case basis at the year end. The balance in this account shall be zeroed in the succeeding year by reversal entry.
23.904	Provision for doubtful dues from consumers - Commercial and Non-Industrial lights and Fans (Credit Account)	Represents the amount of the dues from such consumers considered doubtful. This shall be assessed on case to case basis at the year end. The balance in this account shall be zeroed in the succeeding year by reversal entry.
23.905	Provision for doubtful dues from consumers - Irrigation Pumpsets (10 H.P. and below) Water Lifting (Credit Account)	Represents the amount of the dues from such consumers considered doubtful. This shall be assessed on case to case basis at the year end. The balance in this account shall be zeroed in the succeeding year by reversal entry.
23.906	Provision for doubtful dues from consumers - Irrigation Pumpsets (above 10 H.P.) Water Lifting (Credit Account)	Represents the amount of the dues from such consumers considered doubtful. This shall be assessed on case to case basis at the year end. The balance in this account shall be zeroed in the succeeding year by reversal entry.
23.907	Provision for doubtful dues from consumers - Irrigation Pumpsets - Agricultural operations (Credit Account)	Represents the amount of the dues from such consumers considered doubtful. This shall be assessed on case to case basis at the year end. The balance in this account shall be zeroed in the succeeding year by reversal entry.
23.908	Provision for doubtful dues from consumers - Water Supply - Village Panchayats and Town	Represents the amount of the dues from such consumers considered doubtful. This shall be assessed on case to case basis at the year end. The balance in this account shall be zeroed in the

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	Panchayats (Credit Account)	succeeding year by reversal entry.
23.909	Provision for doubtful dues from consumers - Water Supply - Others (Credit Account)	Represents the amount of the dues from such consumers considered doubtful. This shall be assessed on case to case basis at the year end. The balance in this account shall be zeroed in the succeeding year by reversal entry.
23.910	Provision for doubtful dues from consumers - Industrial Heating Motive Power (Credit Account)	Represents the amount of the dues from such consumers considered doubtful. This shall be assessed on case to case basis at the year end. The balance in this account shall be zeroed in the succeeding year by reversal entry.
23.911	Provision for doubtful dues from consumers - Public Lighting / Village and Town Panchayats (Credit Account)	Represents the amount of the dues from such consumers considered doubtful. This shall be assessed on case to case basis at the year end. The balance in this account shall be zeroed in the succeeding year by reversal entry.
23.912	Provision for - doubtful dues from consumers - Public Lighting - Others (Credit Account)	Represents the amount of the dues from such consumers considered doubtful. This shall be assessed on case to case basis at the year end. The balance in this account shall be zeroed in the succeeding year by reversal entry.
23.915	Provision for doubtful dues from consumers - Industrial, Non-Industrial and Commercial Pur- poses (Credit Account)	Represents the amount of the dues from such consumers considered doubtful. This shall be assessed on case to case basis at the year end. The balance in this account shall be zeroed in the succeeding year by reversal entry.
23.916	Provision for doubtful dues from consumers - Irrigation and Agricultural Farms (Credit Account)	Represents the amount of the dues from such consumers considered doubtful. This shall be assessed on case to case basis at the year end. The balance in this account shall be zeroed in the succeeding year by reversal entry.
23.919	Provision for doubtful dues from consumers - Traction (Credit Account)	Represents the amount of the dues from such consumers considered doubtful. This shall be assessed on case to case basis at the year end. The balance in this account shall be zeroed in the succeeding year by reversal entry.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
<b>24</b>	<b>CASH AND BANK</b>	
<b>24.1</b>	<b>Cash Accounts</b>	
24.110	Cash on Hand	This account will be debited and credited for all receipts and payments respectively. Cheques, Drafts and Postal orders received (awaiting deposits in Bank) will also be treated as cash on hand for this purpose until they are deposited.
24.120	Postage stamps on hand	The purchase, usage and stock of postage stamps shall be booked in this account.
24.130	Revenue Receipt Stamps on hand	The purchase usage and stock of Revenue Receipt Stamps shall be booked under this account
24.140	Embossed agreement forms on hand	The cost of embossing and collection of the cost of embossed agreement forms shall be booked under this account.
<b>24.2</b>	<b>Cash Imprests with Staff - Accounts</b>	
24.210	Imprest with Staff	This account reflects the amount of imprest held by officers of the Board.
<b>24.3</b>	<b>Collecting Bank Accounts (Non-Operative)</b>	
24.301	Collecting Bank Account (Non-Operative) - State Bank of Mysore	All collection of moneys at Section / Sub-Division / Division / Circle / Administrative Offices deposited in this Bank is reflected in this account.
24.302	Collecting Bank Account (Non-Operative) - State Bank of India	All collection of moneys at Section / Sub-Division / Division / Circle / Administrative Offices deposited in this Bank is reflected in this account.
24.303	Collecting Bank Account (Non-Operative) - State Bank of Hyderabad	All collection of moneys at Section / Sub-Division / Division / Circle / Administrative Offices deposited in this Bank is reflected in this account.
24.304	Collecting Bank Account (Non-Operative) - Canara Bank	All collection of moneys at Section / Sub-Division / Division / Circle / Administrative Offices deposited in this Bank is reflected in this account.
24.305	Collecting Bank Account	All collection of moneys at Section / Sub-Division /

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	(Non-Operative) Syndicate Bank	- Division / Circle / Administrative Offices deposited in this Bank is reflected in this account.
24.306	Collecting Bank Account (Non-Operative) - Government Treasury	The balance in the Treasury will be continued in this account till the final reconciliation is made and amount withdrawn from the treasury.
24.307	Collecting Bank Account (Non-Operative) - Public Deposit Account	The transaction under the Public Deposit account maintained at Deputy Director of Treasury, Urban District, Bangalore shall be recorded under this account. This account shall be operated only by the FA & CAO's office.
24.308	Collecting Bank Account - Punjab National Bank.	This account is debited with amount realised on issue of Private Placement of Bond and credited on payment to suppliers and also when refunds are made if over subscribed.
<b>24.4</b>	<b>Disbursement Bank Account (Operative)</b>	
24.401	Disbursement Bank (Operative) Account - State Bank of Mysore	Fund transferred by Financial Adviser and Chief Accounts Officer to meet the day-to-day payments is recorded in this account. Intimation from the F.A. & C.A.O. will be the basis for debiting this account. Actual disbursements made will be credited. Balance in the Account represents bank balance available for payments.
24.402	Disbursement Bank (Operative) Account - State Bank of India	Fund transferred by Financial Adviser and Chief Accounts Officer to meet the day-to-day payments is recorded in this account. Intimation from the F.A. & C.A.O. will be the basis for debiting this account. Actual disbursements made will be credited. Balance in the Account represents bank balance available for payments.
24.403	Disbursement Bank (Operative) Account - State Bank of Hyderabad	Fund transferred by Financial Adviser and Chief Accounts Officer to meet the day-to-day payments is recorded in this account. Intimation from the F.A. & C.A.O. will be the basis for debiting this account. Actual disbursements made will be credited. Balance in the Account represents bank balance available for payments.
24.404	Disbursement Bank	Fund transferred by Financial Adviser and Chief

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	(Operative) Account - Canara Bank	Accounts Officer to meet the day-to-day payments is recorded in this account. Intimation from the F.A. & C.A.O. will be the basis for debiting this account. Actual disbursements made will be credited. Balance in the Account represents bank balance available for payments.
24.405	Disbursement Bank (Operative) Account - Syndicate Bank	Fund transferred by Financial Adviser and Chief Accounts Officer to meet the day-to-day payments is recorded in this account. Intimation from the F.A. & C.A.O. will be the basis for debiting this account. Actual disbursements made will be credited. Balance in the Account represents bank balance available for payments.
24.406	Disbursement Bank (Operative) Account - Global Trust Bank Ltd.,	All transactions by FA & CAO (Administration Section) with M/s. Global Trust Bank Ltd., shall be recorded under this account. This account code shall be operated for the purpose of operating L.C.
24.411	Disbursement Bank (Operative) Account - State Bank of Mysore	All transactions by F.A. & C.A.O. with Bangalore Head Quarters Branch will be recorded under this Head of Account.
24.412	Disbursement Bank (Operative) Account - State Bank of India	All transactions by F.A. & C.A.O. with Bangalore Head Quarters Branch will be recorded under this Head of Account.
24.413	Disbursement Bank (Operative) Account - State Bank of Hyderabad	All transactions by F.A. & C.A.O. with Bangalore Head Quarters Branch will be recorded under this Head of Account.
24.414	Disbursement Bank (Operative) Account - Canara Bank	All transactions by F.A. & C.A.O. with Bangalore Head Quarters Branch will be recorded under this Head of Account.
24.415	Disbursement Bank (Operative) Account - Syndicate Bank	All transactions by F.A. & C.A.O. with Bangalore Head Quarters Branch will be recorded under this Head of Account.
24.416	Disbursement Bank (Operative) Account - Karnataka State Co- operative Apex Bank Ltd.,	All transactions by F.A. & C.A.O. with Bangalore Head Quarters Branch will be recorded under this Head of Account.



A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
24.417	Disbursement Bank (Operative) Account - Bank of Baroda	The Transactions by RE Zone, Karnataka Electricity Board, Bangalore in respect of OECF (Overseas Economic Co-operative Fund) shall be booked against this account <b>(Not to be operated by any other Accounting Unit).</b>
<b>24.5</b>	<b>Remittance to Head Office In-Transit Acc- ount</b>	
24.501	Remittance to Head Office In-Transit Account - State Bank of Mysore	This Account shall be operated by Resource Section in F.A. & C.A.O's Office to account for the remittances made by various branches of the Bank to Main Bank Account at Bangalore but not accounted in Main Bank at Bangalore during the same year. This account shall be debited by crediting the account code 33 during March (Final) Accounts. The entries so passed shall be reversed in the beginning of the next accounting year.
24.502	Remittance to Head Office In-Transit Account - State Bank of India	This Account shall be operated by Resource Section in F.A. & C.A.O's Office to account for the remittances made by various branches of the Bank to Main Bank Account at Bangalore but not accounted in Main Bank at Bangalore during the same year. This account shall be debited by crediting the account code 33 during March (Final) Accounts. The entries so passed shall be reversed in the beginning of the next accounting year.
24.503	Remittance to Head Office In-Transit Account - State Bank of Hyderabad	This Account shall be operated by Resource Section in F.A. & C.A.O's Office to account for the remittances made by various branches of the Bank to Main Bank Account at Bangalore but not accounted in Main Bank at Bangalore during the same year. This account shall be debited by crediting the account code 33 during March (Final) Accounts. The entries so passed shall be reversed in the beginning of the next accounting year.
24.504	Remittance to Head Office In-Transit Account - Canara Bank	This Account shall be operated by Resource Section in F.A. & C.A.O's Office to account for the remittances made by various branches of the Bank to Main Bank Account at Bangalore but not accounted in Main Bank at Bangalore during the same year. This account shall be debited by

A/c GROUP /CODE	ACCOUNT HEAD	DESCRIPTION
		crediting the account code 33 during March (Final) Accounts. The entries so passed shall be reversed in the beginning of the next accounting year.
24.505	Remittance to Head Office In-Transit Account - Syndicate Bank	This Account shall be operated by Resource Section in F.A. & C.A.O's Office to account for the remittances made by various branches of the Bank to Main Bank Account at Bangalore but not accounted in Main Bank at Bangalore during the same year. This account shall be debited by crediting the account code 33 during March (Final) Accounts. The entries so passed shall be reversed in the beginning of the next accounting year.
24.6	Transfers from Head Office In-Transit Account	
24.601	Transfers from Head Office In-Transit Account - State Bank of Mysore	This account shall be operated by the Units / Divisions to account for the transfer of funds from Head Office during the current year but not received and accounted in Operative account in the same year. This account will be debited by crediting Account Code 34 during March (Final) accounts. The entry so passed shall be reversed in the beginning of the next accounting year.
24.602	Transfers from Head Office In-Transit Account - State Bank of India	This account shall be operated by the Units / Divisions to account for the transfer of funds from Head Office during the current year but not received and accounted in Operative account in the same year. This account will be debited by crediting Account Code 34 during March (Final) accounts. The entry so passed shall be reversed in the beginning of the next accounting year.
24.603	Transfers from Head Office In-Transit Account - State Bank of Hyderabad	This account shall be operated by the Units / Divisions to account for the transfer of funds from Head Office during the current year but not received and accounted in Operative account in the same year. This account will be debited by crediting Account Code 34 during March (Final) accounts. The entry so passed shall be reversed in the beginning of the next accounting year.
24.604	Transfers from Head	This account shall be operated by the Units /

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	Office In-Transit Account - Canara Bank	Divisions to account for the transfer of funds from Head Office during the current year but not received and accounted in Operative account in the same year. This account will be debited by crediting Account Code 34 during March (Final) accounts. The entry so passed shall be reversed in the beginning of the next accounting year.
24.605	Transfers from Head Office In-Transit Account - Syndicate Bank	This account shall be operated by the Units / Divisions to account for the transfer of funds from Head Office during the current year but not received and accounted in Operative account in the same year. This account will be debited by crediting Account Code 34 during March (Final) accounts. The entry so passed shall be reversed in the beginning of the next accounting year.
<b>24.9</b>	<b>Cash inflow and Outflow Accounts</b>	
24.911 to 24.919	Cash Inflow (Capital Receipts) Account - (Credit Account)	These Accounts will not be operated for the present.
24.921 to 24.929	Cash Outflow (Capital Payments) Account - (Debit Account)	These Accounts will not be operated for the present.
24.931 to 24.939	Cash Inflow (Revenue Receipts) Account - (Credit Account)	These Accounts will not be operated for the present.
24.941 to 24.959	Cash Outflow (Revenue Payments) Account - (Debit Account)	These Accounts will not be operated for the present.
24.991	Total Cash Inflow Account (Debit Account)	This Account will not be operated for the present.
24.995	Total Cash Outflow Account (Credit Account).	This Account will not be operated for the present.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
<b>25</b>	<b>ADVANCE TO SUPPLIERS</b>	
25.101	Advance to Suppliers - Interest bearing	This Account keeps track of the advance payments made to suppliers against purchase orders. Balance in this account exhibits total amount of outstanding advances. This account is debited when advance payment is made and credited when advance is adjusted at the time of final passing of bill. Transaction in this account is recorded in the Sundry Creditors Ledger (Suppliers).
25.501	Advance to suppliers - Interest free.	This Account keeps track of the advance payments made to suppliers against purchase orders. Balance in this account exhibits total amount of outstanding advances. This account is debited when advance payment is made and credited when advance is adjusted at the time of final passing of bill. Transaction in this account is recorded in the Sundry Creditors Ledger (Suppliers).
25.502	Advance to I.O.C.L for oil (Interest free)	Advance payment made to M/s. I.O.C.L for supply of heavy fuel oil, HSD oil and lube oil used in Diesel Generation station is debited to this account. As and when final bills are passed, this account shall be credited.
25.503	Advance to M/s. K.S.F.C. for Hire purchase of vehicles	Advance of 4 months E.M.I. paid to M/s. K.S.F.C. is debited to this account and subsequently cleared by debit to 46.421 immediately on receipt of vehicle.
25.505	Advance to suppliers (old)	This account reflects transactions pertaining to the periods prior to 31.3.1985.
<b>26</b>	<b>ADVANCE TO CONTRACTORS</b>	
26.601	Advance to contractors - Interest bearing	This account is used for recording payments and adjustments of advances to contractors. Interest chargeable will also be debited. This account will be supported by details work order wise.
26.602	Advance to contractors - Interest free	This account is used for recording payments and adjustments of advances to contractors. This account will be supported by work order wise details.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
26.603	Contractors Material Control Account	This account reflects value of balance of materials with contractors. It will be debited with materials issued and adjusted for return of materials by contractors. The difference between materials issued and returned will form the basis for passing contractor's bill, and credits to this account will be for the value of materials consumed on contract.
26.604	Transformers / meters etc., issued to contractors / suppliers for repairs / replacement.	This account reflects (i) the written down value of transformers and (ii) standard rate of meters issued to contractors / suppliers for repairs or for replacing during guarantee period. This account will be debited on issue and credited on return from contractor / supplier.
<b>27</b>	<b>OTHER LOANS AND ADVANCES</b>	
<b>27.1</b>	<b>Loans and advances to Staff - Interest bearing</b>	There will be separate loan account for different types of loans, each of this account will have a control supported by employee-wise balance of loan.
27.101	Loans and advances to staff - interest bearing - House building / Purchase / Repairs.	This account is debited with the loan drawn by different employees. Recoveries made in the employee's pay bill towards the loan are credited to this control account. Balance in this account represents loan yet to be recovered from the employees.
27.102	Loans and advances to staff - Vehicles	This account is debited with the loan drawn by different employees. Recoveries made in the employee's pay bill towards the loan are credited to this control account. Balance in this account represents loan yet to be recovered from the employees.
27.103	Loans and advances to staff - Marriage	This account is debited with the loan drawn by different employees. Recoveries made in the employee's pay bill towards the loan are credited to this control account. Balance in this account represents loan yet to be recovered from the employees.
27.104	Loans and advances to	This account is debited with the loan drawn by

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	staff - House building, purchase, repairs (prior to 1.10.57)	different employees. Recoveries made in the employee's pay bill towards the loan are credited to this control account. Balance in this account represents loan yet to be recovered from the employees.
27.105	Loans and advances to staff - Solar Water heating system purchase advance	This account is debited with the loan drawn by different employees. Recoveries made in the employee's pay bill towards the loan are credited to this control account. Balance in this account represents loan yet to be recovered from the employees.
27.106	Loans & Advances to Staff -Computer Purchase	This account is debited with the loan taken by employees for purchase of computer for personal use. Recoveries made towards the loan are credited. The balance under this account represents balance of loan yet to be recovered from the employees. The employee-wise loan account shall be maintained by the Advance section, O/o C.C.A. on the lines of HBA / MCA accounts.
<b>27.2</b>	<b>Loans and Advances to Staff - Interest free</b>	
27.201	Loans and advances to staff - Advance of pay	Advance of pay on transfer or leave to employees are debited to this account. The account is cleared either based on refund or recovery from salary. Balance in this account represents balance of advance yet to be cleared. This account is backed by employee-wise details.
27.202	Loans and advances to staff - Travel advance	Travel advance payments to employees (on LTC / Tour / Transfer) are debited to this account. This account is cleared by recovery/adjustment on passing of travelling allowance bill. Balance in the account represents amount to be recovered from the employees. This account is backed by employee-wise details.
27.203	Loans and advances to staff - Festival advance	Festival advance payments to employees are debited to this account. The account is cleared based on refund or recovery out of salary. Balance in this account represents amount of advance to be recovered. This account is backed by employee-wise details.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
27.204	Loans and advances to staff - Medical advance	Medical advance payments to employees are debited to this account. This account is cleared based on refund or recovery out of salary. The balance in this account represents amount of advance to be recovered from the employees. This account is backed by employee-wise details.
27.205	Advances to staff against expenses	Advance paid to staff on Proforma bill to meet expenses towards vehicle repairs, demurrage, wharfage, payments for obtaining goods / services etc., are debited to this account. On receipt of vouchers and competent approval this account will be cleared.
27.206	Other loans and advances to staff	Advances if any other than advances to staff mentioned above will be recorded under this account.
27.207	Education advance to staff	This account will record the advances made to the employee's whose pay does not exceed Rs.1930/- p.m. (w.e.f 9.3.1993). Education Advance payments to the employees are debited to this account. This account is cleared based on refund or recovery out of salary. Balance in the account represent amount of advance to be recovered. This account is backed by employee-wise details and account maintained at the respective offices in the same manner as that prescribed for 27.203 - Festival Advance.
27.208	Loans and advances to staff - Education loan to staff	This account will record the amount advanced to employees in group C & D categories. The account is debited with loan drawn by the employees. Recoveries made in the employee's pay bill towards the loan are credited to this account. Balance in this account represents amount of loan yet to be recovered from the employees. This loan account will be maintained in the office of CCA.
27.209	Loans and advances to staff - Bicycle advance.	This account will record the amount advanced to employees. This account is debited with advance drawn by the employees. Recoveries made in the employee's salary bills towards advance are credited to this account. The balance in this account represents amount of loan to be recovered from employees. This loan account will be

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		maintained at respective Units.
27.210	Transformers / Meters etc. issued for repairs to the Board personnel	Issue of transformers, meters and other equipments to Board Personnel for repairs shall be debited to this account and on return of the same after repairs the account shall be credited.
27.3	<b>Loans and Advances to Licensees</b>	This account will record the loans and advances made to licensees.
27.4	<b>Advance Income Tax and Tax deductions at source</b>	
27.410	Advance Income Tax	All payments of advances of Income Tax will be recorded under this account with sub - codes for each assessment year. The details in this account will be cleared in assessment against provision for Income Tax or on receiving refund.
27.421	Income Tax deducted at source - Income from investments	The income tax deducted at source on income from investment will be debited to this account, which will be cleared on receiving refund.
27.425	Income tax deduction at source - Other receipts.	The income tax deducted at source on income from investment will be debited to this account, which will be cleared on receiving refund.
27.8	<b>Loans and advances - Others</b>	Loans and advances other than those specifically noted above will be recorded in this account.
27.810	Seed capital to KEB canteen, Cauvery Bhavan, Bangalore	Seed capital to KEB canteen, Cauvery Bhavan, Bangalore shall be debited to this account.
27.840	Advance to consumers for I.P. sets (Prior to 1.10.57)	Loan drawn by IP set consumers and repayments are recorded in this account.
27.850	I.P. sets issued on Hire purchase system to consumers out of funds provided by the Government.	Amount advanced to IP set consumers as per the terms of Hire Purchase and repayments are recorded in this account.
27.861	Loans to KEB Societies, Bangalore	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.



A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
27.862	Loans to KEB Societies, Hubli	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
27.863	Loans to KEB Societies, Tumkur	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
27.864	Loans to KEB Societies, K.G.F.	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
27.865	Loans to KEB Societies, Gulbarga	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
27.866	Loans to KEB Societies, Shimoga	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
27.867	Loans to KEB Societies, Bhadravathi	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
27.868	Loans to KEB Societies, O&M Division Ghata- prabha	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
27.869	Loans to KEB Societies, O&M Division, Baila- hongal	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
27.870	Loans to KEB Societies, O & M Division, Bagalkot	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
27.871	Loans to KEB Societies, O & M Division, Raichur	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
27.872	Loans to KEB Societies, O & M Division, Bellary	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
27.873	Loans to KEB Societies, O&M Division, Chitra- durga	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
27.874	Loans to KEB Societies, O & M Division, Sirsi	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
27.875	Loans to KEB Societies, O&M Division, Chick- ballapura	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.

A/GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
27.876	Loans to KEB Societies, O & M Division, Bidar	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
27.877	Loans to KEB Societies, O&M Rural Division, Bangalore	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
27.878	Loans to KEB Societies, O & M Division, Haveri	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
27.879	Loans to KEB Societies, O & M Division, Madhugiri	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
27.880	Loans to KEB Societies, O & M Division, Gadag	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
27.881	Loans to KEB Societies, O & M Division, Belgaum	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
27.882	Loans to KEB Societies, O&M Division, Davana- gere	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
27.883	Loans to KEB Societies, M.G.H.E., Jog	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
27.884	Loans to KEB Societies, O & M Division, Udupi	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
27.885	Loans to KEB Societies, O & M Division, Bijapur	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
27.886	Loans to KEB Societies, O & M Division, Hassan	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
27.887	Loans to KEB Societies, O & M Division, Karwar	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
27.888	Loans to KEB Societies, Savadathi	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
27.889	Loans to KEB Societies, O&M Division, Jama- khandi	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
27.890	Loans to KEB Societies,	The loan drawn from KEB by the Society and

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	Ramadurga	repayment of loan is accounted under this account.
27.891	Loans to KEB Societies, O & M Division, Koppal	The loan drawn from KEB by the Society and repayment of loan is accounted under this account.
<b>27.9</b>	<b>Provision for Doubtful Loans and Advances (Credit Account)</b>	Provision made at the end of the year towards doubtful loans and advances will be credited to this account. The balance in this account will be zeroed in the succeeding year by a reversal entry.
<b>28.1</b>	<b>Sundry Debtors Trading Account</b>	
28.101	Sundry Debtors for sale of Electrical Plant manu- factured by the Board	This account records debtors for such trading activities of the Board. The balances under this account will show the amount due to the Board.
28.102	Sundry Debtors for Sale, Hire purchase, or appa- ratus and wiring	This account records debtors for such trading activities of the Board. The balances under this account will show the amount due to the Board.
28.103	Sundry Debtors for Sale of Stores	This account records debtors for such trading activities of the Board. The balance under this account will show the amount due to the Board.
28.104	Sundry Debtors for rental from property	This account records debtors for various trading activities of the Board. The balance under this account will show the amount due to the Board.
28.105	Sundry Debtors for other miscellaneous income	This account records debtors for various trading activities of the Board (other than those mentioned above). The balance under this account will show the amounts due to the Board.
28.109	Sundry Debtors - K.P.C.	This account records trading activities of the Board with KPC. The balance under this account will show the amounts due to the Board.
28.110	Sundry Debtors - Government Department	This account records trading activities of the Board with Government Department. The balance under this account will show the amount due to the Board.
28.111	Sundry Debtors - Local and Private Bodies	This account records trading activities of the Board with Local and Private Bodies. The balance under this account will show the amount due to the Board.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
28.112	Sundry Debtors - Corporation	This account records trading activities of the Board in respect of Corporations. The balance under this account will show the amount due to the Board.
<b>NOTE :</b> 28.110, 28.111 and 28.112 are not to be operated as no works can be taken up by the Board as per rules unless deposits are paid by the parties. But 28.112 can be operated in the extreme cases in respect of City Corporation, Bangalore only where works are to be done before the deposits are paid.		
28.113	Sundry Debtors - IDBI	The balance in this account indicate the amounts receivable by the Board. This account is operated by the o/o FA & CAO.
28.114	Sundry Debtors for Sale of Assets - M/s. Vysya Bank Ltd.	The amount due in respect of Sale proceeds on sale of capacitors of various voltages (541.0 MVAR) as indicated in CEE (PFC/ADB), Bangalore Invoice No.CEE / PFC / ADB / LF/ 1 / 28-3-95 shall be debited to this account. On recovery of the amount, balance in this account shall be cleared.
28.115	Sundry Debtors for Sale of Assets - M/s. Global Trust Bank Ltd.	The amount due in respect of Sale proceeds on sale of Synchronous Condenser Systems, Automatic Voltage Controllers, Automatic Power Cut Off Devices as indicated in CEE (PFC / ADB), Bangalore, Invoice No. CEE / PFC / ADB / LF / 2 / 28-3-95, shall be debited to this account. On recovery of the amount, balance in this account shall be cleared.
28.116	Sundry Debtors for Sale of Assets - M/s. Bank of Madhura Ltd.	The amount due in respect of Sale proceeds on sale of Automatic Power Cut Off Devices as indicated in CEE (PFC / ADB), Bangalore, Invoice No. CEE / PFC / ADB / LF / 3 / 30-3-95, shall be debited to this account. On recovery of the amount, balance in this account shall be cleared.
28.117	Sundry Debtors for Sale of Assets - M/s. I.L. & F.S.	The amount due from the firm in respect of sale proceeds on sale of assets shall be debited to this account. On recovery of the amount balance in this account shall be cleared.
28.118	Sundry Debtors for Sale of Assets - M/s. H.D.F.C.	The amount due from these firms in respect of sale proceeds on sale of assets shall be debited to this account. On recovery of the amount balance in this account shall be cleared.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
<b>28.2</b>	<b>Income Accrued and Due</b>	
28.210	Income Accrued and due on Fund Investment	All types of income pertaining to the year such as interest due on various types of investments will when recognised as income for the period be recorded in this account.
28.220	Income Accrued and Due - other than Fund Investments	All types of income pertaining to the year such as interest due on various types of investments will when recognised as income for the period be recorded in this account.
28.230	Income Accrued and Due - Loans & Advances to Staff	All types of income pertaining to the year such as interest due on various types of investments will when recognised as income for the period, be recorded in this account.
28.250	Income Accrued and Due - Loans and Advances to Licensees	All types of income pertaining to the year such as interest due on various types of investments will when recognised as income for the period, be recorded in this account.
28.290	Income Accrued and Due - Others	All types of income pertaining to the year such as interest due on various types of investments will when recognised as income for the period, be recorded in this account.
28.291	Income accrued but not received (old)	The balance in this account indicate the amount receivable by the Board. This account is operated by the O/o FA & CAO.
28.292	Sundry Debtors for rebate on REC Loan	The balance in this account indicate the amount receivable by the Board. This account is operated by the O/o FA & CAO.
<b>28.3</b>	<b>Income accrued but not due</b>	
28.310	Income accrued but not due on Fund Investments	The amount of income accrued but not due will be provided at the year end and recorded in this account.
28.320	Income accrued but not due - other than Fund Investments	The amount of income accrued but not due will be provided at the year end and recorded in this account.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
28.330	Income accrued but not due - Loans & Advances to Staff	The amount of income accrued but not due will be provided at the year end and recorded in this account.
28.350	Income accrued but not due - Loans & Advances to licensees	The amount of income accrued but not due will be provided at the year end and recorded in this account.
28.390	Income accrued but not due - others	The amount of income accrued but not due will be provided at the year end and recorded in this account.
<b>28.4</b>	<b>Amount Recoverable from Employees / Ex-Employees</b>	
28.401	Amount Recoverable from Employees	Amount recoverable from employees such as excess payment of salaries, travel advance etc., and expenses / losses recoverable from the employees shall be debited in this account. Recoveries made either in cash or through salary will be credited to this account.
28.402	Amount Recoverable from Ex-employees	This account is similar to the above account. The clearance will be on recovery at the time of paying terminal benefits etc.,
28.403	Cash found short due to theft etc., Pending Investigation	Cash found short due to theft etc., where the responsibility cannot be fixed on any employee of the Board, is debitable to this account pending investigation
28.404	Materials drawn by Executive Sub-Ordinates without pre-check of indents.	The cost of materials drawn by Executive Sub-ordinates without pre check of indents shall be debited to their personal account under this account.
<b>28.6</b>	<b>Subsidy / Grants Receivable</b>	
28.610	Capital Subsidy / Grants Receivable	Subsidy / Grants receivable from the State Govt., on Rural Electrification works and others is recorded in this account.
28.611	Revenue Subsidy / Grant	Subsidy / Grants receivable from the State Govt., on

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	Receivable	account of supply of energy to agricultural sector and other interest subsidy is recorded in this account.
28.620	Rural Electrification Subsidy / Grant receivable	Rural Electrification Subsidy / Grant receivable from Government towards RE Loss is recorded in this account
<b>28.7</b>	<b>Other Claims</b>	
<b>28.72</b>	<b>Claims for Loss / Damage to Materials</b>	
28.721	Claims for Loss / Damage to materials - Railways	The amount of all claims lodged for losses / damages to material will be debited to this account. The amount will be cleared either on the acceptance of the claim or by write off of the claims with the sanction of the competent authority in respect of rejected claims.
28.722	Claims for Loss / Damage to materials - Custom Authorities	The amount of all claims lodged for losses / damages to material will be debited to this account. The amount will be cleared either on the acceptance of the claim or by write off of the claims with the sanction of the competent authority in respect of rejected claims.
28.724	Claims for Loss / Damage to materials - Insurance Companies	The amount of all claims lodged for losses / damages to material will be debited to this account. The amount will be cleared either on the acceptance of the claim or by write off of the claims with the sanction of the competent authority in respect of rejected claims.
28.725	Claims for Loss / Damage to materials - Suppliers	The amount of all claims lodged for losses / damages to material will be debited to this account. The amount will be cleared either on the acceptance of the claim or by write off of the claims with the sanction of the competent authority in respect of rejected claims.
28.729	Claims for Loss / Damage to materials -others	The amount of all claims lodged for losses / damages to material will be debited to this account. The amount will be cleared either on the acceptance of the claim or by write off of the claims with the sanction of the competent authority in respect of rejected claims.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
<b>28.74</b>	<b>Claims for Loss / Damage to Capital Assets</b>	
28.741	Claims for Loss / Damage to capital assets - Railways	The amount of all claims lodged for losses / damages to capital assets will be debited to this account. The amount will be cleared on acceptance of the claims or by write off of the claims with the sanction of the competent authority in respect of claims.
28.744	Claims for Loss / Damage to capital assets - Insurance Companies	The amount of all claims lodged for losses / damages to capital assets will be debited to this account. The amount will be cleared on acceptance of the claims or by write off of the claims with the sanction of the competent authority in respect of claims.
28.745	Claims for Loss / Damage to capital assets - Suppliers	The amount of all claims lodged for losses / damages to capital assets will be debited to this account. The amount will be cleared on acceptance of the claims or by write off of the claims with the sanction of the competent authority in respect of claims.
28.749	Claims for Loss / Damage to capital assets - others	The amount of all claims lodged for losses / damages to capital assets will be debited to this account. The amount will be cleared on acceptance of the claims or by write off of the claims with the sanction of the competent authority in respect of claims.
<b>28.8</b>	<b>Other Receivable</b>	
28.810	Expenses Recoverable from suppliers / contrac- tors	All claims lodged with the suppliers / contractors for expenses recoverable will be debited to this account. On receipt of refund / recovery from bills, this account will be credited.
28.811	Receivable - Research unit	All claims lodged for expenses recoverable will be debited to this account. On recovery this account is credited.
28.812	Receivable - Relay testing	All claims lodged for expenses recoverable will be debited to this account. On recovery this account is credited.
28.813	Receivable - Stipendary Scheme	All claims lodged for expenses recoverable will be debited to this account. On recovery this account is credited.



A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
28.814	Receivable - REC IP Electrification Work	Expenditure incurred for improving the efficiency of IP sets (energy conservation) to be reimbursed by REC is recorded in this account.
28.815	Government amount recoverable from beneficiaries towards Bhagya Jyothi Works	The balance in this account indicates the amount payable by the beneficiaries. This account is operated by the office of the FA & CAO.
28.816	Amount recoverable from Government towards Bhagya Jyothi Works	The balance in this account indicate the amount receivable by the Board. This account is operated by the office of the FA & CAO.
28.817	Differential rate of interest recoverable from State Govt. in respect of REC Loans for energising IP sets	The amount due from State Govt., towards the differential rate of interest of REC loan is debitible to this account and on recovery this account is credited.
28.818	Amount recoverable from Provident Fund Trust - KEB	The amount recoverable from KEB Provident Fund Trust and amount recovered is recorded in this account.
28.820	Prepaid Expenses	All prepaid expenses will be debited to this account by contra credit to other expenditure heads. The entry will be reversed at the beginning of the next year.
28.821	Income Tax paid in Advance	The balance in this account indicates the amount payable / receivable by the Board. This account is operated by the office of the FA & CAO.
28.822	REC Loan paid in Advance	The balance in this account indicates the amount payable / receivable by the Board. This account is operated by the office of the FA & CAO.
28.823	Inventory Loan paid in Advance	The balance in this account indicates the amount payable / receivable by the Board. This account is operated by the office of the FA & CAO.
28.824	Differential rate of interest payable by Govt. as interest subsidy	The amount due from State Govt., towards the differential rate of interest as interest subsidy is debited to this account and on recovery credited.
28.825	HKDP - Receivable from State Govt. (HKDB)	All the expenses incurred in Gulbarga Zone towards HKDP shall be debited to this account. On receipt of

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		grant against these works from the State Govt., (i.e., HKDB) at Head Office, this account shall be credited.
28.857	Excess Repayments of State Govt. Loans	Excess repayments made to Govt. on account of loans will be debited to the account. This account will be cleared on receipt of refund.
28.858	Interest due from Govt. of Karnataka in respect of Loan obtained from M/s. Peerless General Finance & Investment Co., by KEB.	Interest to be reimbursed by Govt. of Karnataka in respect of loan taken by KEB from M/s. Peerless General Finance & Investment Co., shall be recorded in this account.
<b>28.9</b>	<b>Deposits</b>	
28.930	Securities from suppliers / contractors (Deposits in the form of Fixed deposits etc.)	Where security deposits received from suppliers and contractors are not in cash but in the form of fixed deposit receipts a contra entry will be passed to record liability on one side and the asset viz., the securities on the other side. The asset part is recorded in this account.
28.932	Securities from consumers (Deposits in the form of fixed deposits etc.)	Where security deposits received from consumers are not in cash but in the form of fixed deposit receipts a contra entry will be passed to record liability on one side and the asset viz., the securities on the other side. The asset part is recorded in this account.
28.933	Deposit with Railways	Deposit with Railways is recorded under this account.
28.935	Deposit with others	Deposit with others is recorded under this account.

#### : INTER UNIT ACCOUNTS :

Inter unit transactions (IUT) will be recognised as such in accounts when transactions are between offices linked to different Accounting Units. Inter unit transactions pertaining to Materials, Capital Expenditure and Fixed Assets, Personnel and other adjustments are recorded under Account Codes 31, 32, 36 & 37 respectively. Transactions pertaining to "Remittances to H.O. from units" and "Funds transfer from Head Office to units" are recorded in Account Codes 33 & 34 respectively.

As an exception to general coding scheme, each of these accounts (IUT accounts) will have the three digit location code assigned to the accounting units involved in transaction in

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
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place of Sub-Account Code. In these transactions account code used will include the location code of the unit as a part of it always. This is illustrated with the following example:

For store materials sent from Mandya ( Location code 313 ) to Hassan ( Location code 312 ), the transactions are indicated in the Divisions using location code as a part of account code in the following manner :

At the time of sending materials in Mandya Dn, the account code to be used for exhibiting transfer is 31.1(312) wherein the portion 31.1 indicates that the store materials are transferred but acceptance is not received yet, and 312 indicates that these materials are sent to Hassan Dn.

Similarly, at the time of receiving materials in Hassan Dn (312) , the account code to be used for exhibiting receipt of materials is 31.2(313), wherein the portion 31.2 indicates that store materials are received in Hassan Dn but A.T is not received yet, and 313 indicates that these materials are received from Mandya Dn.

### 31 INTER UNIT ACCOUNTS (1993) -MATERIALS

31.1 (LC)	IUA Materials ( Acceptance not received )	On transfer of materials to other units, this account is debited. On receipt of acceptance from transferee unit, it is credited. Balance under this account reflects non receipt of acceptance. This account will always show a Debit Balance.
31.2 (LC)	IUA Materials (A.T. not received)	On receipt of materials from other units this account is credited. When AT is received it is debited. Balance under this account reflects non receipt of AT from transferor unit. This account will always show a Credit Balance.
31.3	IUA Materials (clearance)	On acceptance of AT or receipt of acceptance, this account is either credited or debited in relation to transaction under account code 31.1 and 31.2

### 32 Inter Unit Account - Capital Expenditure & Fixed Assets (1995)

32.1 (LC)	IUA - Released Assets / Moveable Assets and other equipments - Acceptance not received	On transfer of Released Assets / Moveable Assets (vehicles, furniture and fixtures etc) other equipments, this account is debited. On receipt of acceptance from transferee unit, it is credited. Balance under this account reflects non receipt of acceptance. This account will always show a Debit Balance.
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A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
32.2 (LC)	IUA - Released Assets / Moveable assets and other equipments - AT not received	On receipt of Released Assets / Moveable assets(vehicles, furniture and fixtures etc) and other equipments from other units this account is credited. When AT is received it is debited. Balance under this account reflects non receipt of AT from transferor unit. This account will always show a Credit Balance
32.3	IUA - Released Assets / Capital Expenditure / Fixed Assets / Depreciation - clearance	On acceptance of AT or receipt of acceptance, this account is either credited or debited in relation to transaction under account code 32.1, 32.2, 32.4 and 32.5
32.4 (LC)	IUA - Capital Expenditure / Fixed Assets / Depreciation - Debit AT sent	On transfer of Capital Expenditure / Fixed Assets / Depreciation, ( like transfer of assets from M.W. Dns to O&M Dns) this account is debited. On receipt of acceptance from transferee unit, it is credited. Balance under this account reflects non receipt of acceptance. This account will always show a Debit Balance.
32.5 (LC)	IUA - Capital Expenditure / Fixed Assets / Depreciation - Credit AT sent	On transfer of credit in respect of Capital Expenditure / Fixed Assets / Depreciation already sent under 32.4, this account is credited. On receipt of acceptance from transferee unit, it is debited. Balance under this account reflects non receipt of acceptance. This account will always show a Credit Balance.
33	<b>Inter Unit Accounts - Remittances to Head Office</b>	This account reflects the amounts transferred from the branches of the Banks to Main Bank account at Bangalore. The entire balance outstanding at the year end will be transferred to Head Office in March Final Accounts.
34	<b>Inter Unit Accounts - Funds transfer from Head Office</b>	This account reflects the amounts received from O/o. FA & CAO for disbursement. The entire balance outstanding at the year end will be transferred to Head Office in March Final Accounts.
36	<b>Inter Unit Accounts (1993) Personnel</b>	
36.1 (LC)	IUA - Personnel - (Debit AT sent)	On transfer of amounts recoverable from Board's

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		personnel, this account is debited. On receipt of acceptance from transferee unit, it is credited. Balance under this account reflects non receipt of acceptance. This account will always show a Debit Balance.
36.2 (LC)	IUA - Personnel - (Credit AT sent)	On transfer of amounts recovered from Board's personnel, this account is credited. On receipt of acceptance from transferee unit, it is debited. Balance under this account reflects non receipt of acceptance. This account will always show a Credit Balance.
36.3	IUA - Personnel (Clearance)	On acceptance of AT or receipt of acceptance, this account is either credited or debited in relation to transaction under account code 36.1 and 36.2
<b>37</b>	<b>Inter Unit Accounts - (1993) - Other transactions / adjustments</b>	
37.1 (LC)	IUA - Other transactions / adjustments (Debit AT sent)	On transfer of debit connected to transactions other than covered under account groups 31, 32, 33, 34 and 36, this account is debited. On receipt of acceptance from transferee unit, it is credited. Balance under this account reflects non receipt of acceptance. This account will always show a Debit Balance.
37.2 (LC)	IUA - Other transactions / adjustments (Credit AT sent)	On transfer of credit connected to transactions other than covered under account groups 31, 32, 33, 34 and 36, this account is credited. On receipt of acceptance from transferee unit, it is debited. Balance under this account reflects non receipt of acceptance. This account will always show a Credit Balance.
37.3	IUA - Other transactions / adjustments (Clearance)	On acceptance of AT or receipt of acceptance, this account is either credited or debited in relation to transaction under account code 37.1 and 37.2
<b>39</b>	<b>IUA (Old SA IV) - Inter Divisional transfer prior to 1.4.85</b>	This account will reflect the balance under the old SA IV account as on 31.3.85 and further clearance against this account will be recorded under this head.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
<b>41</b>	<b>LIABILITY FOR PURCHASE OF POWER</b>	
<b>41.1</b>	<b>Sundry Creditors for purchase of power</b>	
41.101	Sundry Creditors for purchase of power - Tamilnadu Electricity Board	This account will reflect the amount due to Tamilnadu Electricity Board for power purchased from them.
41.102	Sundry Creditors for purchase of power - Kerala State Electricity Board	This account will reflect the amount due to KSEB for power purchased from them.
41.103	Sundry creditors for purchase of power - Maharashtra State Electricity Board	This account will reflect the amount due to MSEB for power purchased from them.
41.104	Sundry creditors for purchase of power - Andhra Pradesh State Electricity Board	This account will reflect the amount due to APSEB for power purchased from them.
41.105	Sundry creditors for purchase of power - NTPC	This account will reflect the amount due to National Thermal Power Corporation for power purchased from them.
41.106	Sundry Creditors for purchase of power - Karnataka Power Corporation	This account will reflect the amount due to KPC for power purchased from them.
41.107	Sundry Creditors for purchase of power - Madras Atomic Power Project, Kalpakam	This account will reflect the transmission charges due to Madras Atomic Power Project, Kalpakam
41.108	Sundry Creditors for purchase of power - Neyveli Lignite Corporation, Neyveli.	This account will reflect the transmission charges due to Neyveli Lignite Corporation, Neyveli.
41.109	Sundry Creditors for purchase of power- P.G.C.I.L.	This account will reflect the transmission charges due to Power Grid Corporation of India Limited.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
41.110	Sundry Creditors for purchase of power - M/s. Ugar Sugar Works Limited Co-Generation Plant, Ugar	This account will reflect the amount due for power purchased from M/s USWLCGP, Ugar.
41.121	Wheeling Charges payable to other Electricity Boards and other Bodies	This account reflects the wheeling charges due to other electricity Boards and other Bodies. Note: In LDC, Bangalore, General ledger account shall be maintained separately for each Electricity Board and other Bodies, by suffixing letter a, b, c, d and so on to the existing account code 70.4 and account code 41.121
41.2	<b>Provision for Liability for Purchase of Power</b>	Provision made at the year end for liability for purchase of power in respect of un-passed bills or for purchases for which bills are not received will be recorded in this account. In the beginning of the subsequent year this provision will be reversed.
42	<b>LIABILITY FOR SUPPLIES / WORKS</b>	
42.101	Liability for Supply of Materials	This account would reflect the extent of liability in respect of materials which is awaiting clearance based on bill passing. This account is initially credited based on receipts of materials valued at standard rate / purchase order rate as the case may be.
42.201	Sundry Creditors / Control Account	This account represents amount due to sundry creditors for supply of materials under purchase orders. Liability is set up in the books through the account at the time of bill passing. This control account is supported by details of individual supplier.
42.202	Outstanding creditors for purchase of stores (old)	This account will reflect transaction pertaining to the periods prior to 31.3.1985.
42.301	Provision for liability for supply of materials	This liability account is created in respect of supplies made by suppliers against which liability exists for the Board in terms of the Purchase Order. At the year end, this liability account is, used in respect of - Materials pending Inspection - Materials in - transit.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
42.401	Contractors' Control Account	This account reflects the amount payable to Contractors for works.
42.501	Provision for Liability to Contractors	This account reflects year end provision for contract work done for which bills are not passed. The provision will be reversed in the beginning of the next year.
<b>44</b>	<b>Staff Related Liabilities and Provisions</b>	
<b>44.1</b>	<b>Staff Related Provisions</b>	
44.110	Provision for Gratuity	This account is set up in the books of account upon recognising Terminal Benefit (Gratuity) as an expense. The liability towards the expense is built up over several years and the account is cleared on actual payment of gratuity, and when they take place Balance in this account represents undercharged liability on account of gratuity.
44.120	Provision for Pension	This account reflects the provision to be made in respect of staff pension. Actual payments of pension shall be debited to this account.
44.130	Leave contribution (old)	This head of account is opened to book the transaction for the period prior to 31.3.1985 and its clearance.
44.140	Provision for Family Benefit Fund	<p>(i) The family benefit fund recoverable from employees may be credited to this head of account. Family benefit fund payments may be regulated as under:</p> <p>(ii) in case of retirement / resignation of an employee, the entire amount payable to him shall be debited to this account.</p> <p>(iii) in case of death of an employee, this account code may be debited to the extent of employee's contribution till his death and also the matching contribution of Board. The balance amount payable has to debited to A/c Code 75.860 - Family Benefit Fund Contribution.</p>
<b>44.2</b>	<b>Unpaid Salaries, Bonus etc.,</b>	



A/c GROUP / CODE	ACCOUNT-HEAD	DESCRIPTION
44.210	Unpaid Salaries	At the end of every three months, the unpaid salaries are distinctively identified and a liability set up in the books for its payment. This account is cleared as and when unpaid salaries are claimed by the respective employees. Balance in this account represents unpaid salaries yet to be claimed by the employees.
44.220	Unpaid Bonus	This account is credited with Bonus which has not been disbursed within stipulated time periods. On actual disbursement, this account will be cleared.
<b>44.3</b>	<b>Salaries / Bonus etc., payable</b>	
44.310	Salary payable	The total (gross) salary and other claims payable to employees is credited to this account. Actual disbursement or issue of cheques / adjustment towards recoveries are charged to this account. This account is also adjusted for unpaid salaries. Thus this account will reflect no balance.
44.320	Bonus payable	The total Bonus payable to employees is credited to this account. Actual disbursement of Bonus is charged to this account.
44.330	Ex-gratia payable	The total Ex-gratia payable to employees drawing emoluments over and above that is stipulated under Payment of Bonus Act, is credited and actual payment of Ex-Gratia is debited to this account.
<b>46</b>	<b>Other Liabilities and Provisions</b>	
46.101	Security Deposits in cash from Suppliers / Contractors	Security deposits including earnest money and retention money received in cash from suppliers / contractors are recorded in this account. On refund of the security deposit after satisfying the conditions specified in the purchase orders / contract agreements this account will be debited. Subsidiary records are to be maintained supplier / contractor wise.
46.102	Security deposit other than in cash from suppliers / contractors (Contra)	Security Deposits received from the suppliers / contractors in the form of fixed deposit receipts or other investments are credited to this account.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		Corresponding debit for recording the Fixed deposits etc., are to be given to 28.930. On refund, the entry passed earlier is to be reversed.
<b>46.3</b>	<b>Electricity Tax and other Levies payable to Govt.</b>	
46.300	Electricity tax and other levies payable to Govt.	This account reflects the amount due to Government on account of Electricity Tax demanded from consumers.
<b>46.4</b>	<b>Liability for Expenses</b>	
46.410	Sundry Creditors for Expenses	The Gross amount of Travelling Allowance as per bills passed will be credited to the account. Actual disbursements to the employees and adjustment towards recoveries will be debited to this account.
46.420	Lease rent and all other dues payable to M/s I.L & F.S	Lease rent and any other expense on lease hold assets due to M/s. IL & FS , Bombay shall be credited to this account by debit to 78.810 or 74.111 as the case may be. On arranging payment to M/s. IL & FS this account shall be debited.
46.421	Hire Purchase price payable to M/s KSFC for purchase of vehicles.	The total hire purchase price (HPP) which includes cash price of vehicles and interest on hire purchase shall be credited to this account immediately on receipt of vehicles, by debit to 14.607 - CWIP - Vehicles to the extent of cash price of each vehicle and by debit to 17.231 to the extent of difference in HPP and cash price as mentioned in Annexure 1 to agreement entered with M/s KSFC on 10.2.95.  The advance already paid in respect of each vehicle shall be debited to this account immediately after the vehicle is received, by credit to advance account 25.502. Since advance represents four months EMI , payment out of this account in respect of each vehicle shall be stopped at the 56 <sup>th</sup> instalment.  EMI paid regularly every month to M/s KSFC shall be debited to this account.
46.422	Lease rent payable to M/s Vysya Bank Ltd.	Lease rent and other expenses on lease hold assets (capacitors of various voltages -541.0

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		MVAR)due to M/s Vysya Bank Ltd. shall be credited to this account by debit to 77.311 every month on the due date . On arranging payment to M/s Vysya Bank Ltd. this account shall be debited.
46.423	Lease rent payable to M/s Global Trust Bank Ltd.	Lease rent and other expenses on lease hold assets(Synchronous condenser systems, Automatic voltage controllers, Automatic power cut off devices) due to M/s Global Trust Bank Ltd. shall be credited to this account by debit to 77.312 every month on the due date. On arranging payment to M/s Global Trust Bank Ltd. this account shall be debited.
46.424	Lease rent payable to M/s Bank of Madura Ltd.	Lease rent and other expenses on lease hold assets (Automatic power cut-off devices) due to M/s Bank of Madura Ltd. shall be credited to this account by debit to 77.313 every month on the due date. On arranging payment to M/s Bank of Madura Ltd. this account shall be debited.
46.425	Outstanding capital (old) liabilities	The balance in this account indicate amount payable by the Board. This account is operated by the O/O FA & CAO
46.427	Lease rent and all others dues- payable to M/s H.D.F.C	Lease rent and other expenses on lease hold assets due to M/s H.D.F.C shall be credited to this account. On arranging payment to M/s HDFC this account shall be debited.
46.428	Lease rent and all other dues- payable to M/s IDBI	Lease rent and other expenses on lease hold assets due to M/s IDBI shall be credited to this account. On arranging payment to M/s IDBI this account shall be debited.
46.430	Provision for Liability for Expenses.	This account is set up in the books at the end of the accounting period to provide for expenses due but not paid. This account will be reversed at the beginning of the next year and expenses accounted for in the normal way.
46.440	Inspection Charges payable to Government.	This account will record amounts payable to Government. This will be cleared on payment to Government.
46.441	Guarantee Commission payable to Government	The Guarantee commission payable to Govt. on State Govt. Loans and other Guarantees shall be credited to this account by corresponding debit to

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		A/c code 78.868 .On payment this account is debited.
46.450	Royalty payable to Government	This account will record royalty payable to Government. This will be cleared on payment.
46.460	Excise duty payable to Government	This account will record excise duty amount payable to Government. This will be cleared on payment to Government.
46.470	Duty and Taxes payable to Government.	This account will record the amount collected and payable to Government in respect of any other duty / taxes (i.e. other than excise duty and royalty). This will be cleared on payment to Government.
<b>46.6</b>	<b>Amount Owing to Licensees</b>	Amount payable to Licensees is credited to this account which gets cleared on actual payment.
<b>46.7</b>	<b>Accrued / Unclaimed Amounts Relating to Borrowings</b>	
46.710	Interest accrued but not due on borrowings	Provision made for interest accrued at the end of the year and on each type of borrowing but not due for payment will be recorded in this account. This provision will be reversed in the beginning of the next year.
46.720	Unclaimed Interest on Borrowings	Amount of interest on borrowings remains unclaimed within the stipulated time should be booked under this account.
46.730	Unclaimed repayments on Bonds / Debentures.	Amount of interest on and repayment of Bonds/Debentures remains unclaimed within the stipulated time should be booked under this account.
<b>46.8</b>	<b>Provision for Income Tax</b>	On assessment for any year, the provision will be utilised for set off against income tax paid in advance or tax deducted at source from income from investments etc., Shortfall or excess of a provision should be treated as prior period expense or income.
<b>46.9</b>	<b>Sundry Liabilities for Provisions</b>	

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
46.91	<b>Cheques etc., in Transit</b>	
46.910	Stale Cheques	This account will reflect value of cheques which have been reversed since the period of validity has expired and fresh cheques remain to be issued against the same when the claimant approaches.
46.911	Un-issued Cheques	This account will reflect the total value of the cheques which have been drawn but not issued to the payees at the end of the year
46.913	Railway Credit Notes	This account is credited in respect of Railway Credit Notes issued for freight and incidental store expenses. This account will be debited when the credit notes are encashed by the Railways.
46.920	Security Deposit from Employees	Security Deposit received from employees either in cash or recovery through salary and interest earned on such deposit annually will be credited to this account. This account will be debited when refunds are arranged. This account will be supported with details of employee-wise.
46.922	Advance received for sale of Stores scrap etc.,	This account reflects credit balance which represents value of money received against sale of items and in respect of which the actual sale has not been put through the books of accounts. After putting through the normal sales and sale proceeds transactions the balance in this account would reflect profit or loss on sale of stores items. This would be eventually transferred to Revenue Account.
46.923	Income Tax deducted at source on payment of interest on borrowings.	The balance in this account reflect the tax deductions which remain to be paid over to tax authorities. Records will be maintained for the certificates issued to each party for tax deducted from payments to him.
46.924	Income tax deducted at source on payment to Contractors.	The balance in this account reflect the tax deductions which remain to be paid over to tax authorities. Records will be maintained for the certificates issued to each party for tax deducted from payments made to him.
46.925	Income Tax deducted at	The balance in this account reflect the tax

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	source on other payments.	deductions which remain to be paid over to tax authorities . Records will be maintained for the certificates issued for such deductions.
46.926	Sales Tax recovered on sale of Stores, Scrap etc.,	Sales tax recovered on sale of stores, scrap etc., will be credited to this account.
46.927	Sales Tax deducted at source and payable to Department.	Sales tax deducted at source from the bills of civil contractors and others shall be credited to this account. The amount deducted should be remitted to sales tax department on the next working day by debit to this head of account.
46.928	Amount recoverable from salary of Board employees and payable to other department / other institutions.	Recoveries like water charges / court attachment / any other approved recoveries made from employees salary and payable to concerned department / institutions shall be credited to this account. On payment this account shall be debited.
46.935	Government Subsidy Refundable	Subsidy received from Government, but subsequently found refundable will be recorded in this account.
46.937	Advance granted by State Government for HBA / HPA before 1.10.1957 recovered and payable.	This account reflects the amount payable to the State Government towards advance granted to employees for HBA / HPA prior to 31.10.1957.
46.938	Advance against IP sets granted by Government before 1.10.1957 recovered and payable.	This account reflects the amount payable to State Government in respect of advances granted to IP sets prior to 1.10.1957.
46.939	Accountant General's office deposit.	This account reflects the amount payable to Accountant General, Karnataka, Bangalore subject to verification.
46.940	KPC Stock materials for Thermal Project.	Amount payable to KPC towards stock materials for Thermal Project will be recorded in this account.
46.941	SEE TBHE Scheme	The balance in this account indicate amounts payable by the Board. This account is operated by the O/o FA & CAO only.
46.942	SVHEP (prior to 31.3.1971)	The balance in this account indicate amounts payable by the Board. This account is operated by

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		the O/o FA & CAO only.
46.943	Bijapur Electric Company	The balance in this account Indicate amounts payable by the Board. This account is operated by the O/o FA & CAO only.
46.944	Bidar Electric Company	The balance in this account indicate amounts payable by the Board. This account is operated by the O/o FA & CAO only.
46.945	Shahabad Municipality	The balance in this account indicate amounts payable by the Board. This account is operated by the O/o FA & CAO only.
46.946	IGE Company	The balance in this account indicate amounts payable by the Board. This account is operated by the O/o FA & CAO only.
46.947	Consolidated fund of the State	The balance in this account indicate amounts payable by the Board. This account is operated by the O/o FA & CAO only.
46.948	Outstanding assets not in service to be written off	The balance in this account indicate amounts payable by the Board. This account is operated by the O/o FA & CAO only.
46.949	Provision for losses pending investigation for write off of loss of stores.	The balance in this account indicate amounts payable by the Board. This account is operated by the O/o FA & CAO only.
46.950	Government grant for investigation	The balance in this account indicate amounts payable by the Board. This account is operated by the O/o FA & CAO only.
46.951	Sales Tax payable	The balance in this account indicate amounts payable by the Board. This account is operated by the O/o FA & CAO only.
46.952	IP Set advance paid to consumers prior to 1.10.57 and payable to Government after recovery.	The balance in this account indicate amounts payable by the Board. This account is operated by the O/o FA & CAO only.
46.953	HBA / HPA / MCA paid to employees prior to 1.10.1957 and payable to	The balance in this account indicate amounts payable by the Board. This account is operated by the O/o CCA only.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	State Government after recovery.	
46.954	Neera Sagara Water Works.	The balance in this account indicate amounts payable by the Board. This account is operated by the O/o FA & CAO only.
46.955	HECP Materials for Stores.	The balance in this account indicate amounts payable by the Board. This account is operated by the O/o FA & CAO only.
46.956	MPC/SVHP for capital outlay by transfer.	The balance in this account indicate amounts payable by the Board. This account is operated by the O/o FA & CAO only.
46.957	Employees PF and Departmental share of PF payable account	The balance in this account indicate amounts payable by the Board. This account is operated by the O/o FA & CAO only.
46.961	Provision for loss on obsolescence of Capital Assets.	Provision made for the loss on account of obsolescence determined for capital assets will be recorded in this account. Provision would be utilised to meet losses on Obsolescence on actual scrapping or sale of obsolete items.
46.962	Provision for Loss on Obsolescence of Capital Spares.	Provision made for the loss on account of obsolescence determined for capital spares will be recorded in this account. Provision would be utilised to meet losses on Obsolescence on actual scrapping or sale of obsolete items.
46.963	Provision for Loss on Obsolescence of Stores in Stock..	Provision made for the loss on account of obsolescence determined for stores in stock will be recorded in this account. Provision would be utilised to meet losses on Obsolescence on actual scrapping or sale of obsolete items.
46.964	Provision for loss or write-off of shortages found on physical verification of stock.	Provision made for the loss or write off determined for shortages found on physical verification of stock or stores will be recorded in this account.
46.965	Miscellaneous Liabilities (old).	This head is opened to book corresponding transactions accounted for prior to 31st March 1985 under D6 - Miscellaneous Deposits.



Ac GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
46.966	Miscellaneous Deposits	Deposit received in Cash/recovery through bills be credited to this account (other than the items specified in the chart of accounts). This account will be debited when refunds are arranged.
46.967	Janatha Personal Accident Fund	The balance in this account indicate amounts payable by the Board. This account is operated by the Financial Adviser and Chief Accounts Officer only.
46.968	Compensation to Licenses.	The balance in this account indicate amounts payable by the Board. This account is operated by the Financial Adviser and Chief Accounts Officer only.
46.969	Government grant for special component works.	The balance in this account indicate amount receivable by the Board. This account is operated by the Financial Adviser and Chief Accounts Officer only.
<b>47</b>	<b>DEPOSITS FOR ELECTRIFICATION / SERVICE CONNECTION ETC.,</b>	
47.1	Deposits for Electrification of Villages.	This head of account will not be operated for the present.
47.2	Deposit for Electrification of Industrial Estates.	This head of account will not be operated for the present.
47.3	Deposits for Service Connections.	
47.301	Advance power charges.	Deposits received from consumers and refund on several accounts will be booked to this account.
47.302	Additional advance power charges.	Deposits received from consumers and refund on several accounts will be booked to this account.
47.303	New service connection deposits.	Deposits received from consumers and refund on several accounts will be booked to this account.
47.305	Deposit Contribution Works-Govt. Departments, Local / private bodies and corporations.	Deposit received from Govt. departments, local / private bodies and corporations for execution of works and refund thereof whenever due, shall be booked to this account.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
47.306	Deposit Works	Deposits received from private parties /consumers or other organisations etc., and refund thereof , in respect of capital works which are handed over to the consumers / organisations etc., after execution for their use shall be booked to this account.
47.307	Ganga Kalyana Scheme - Deposits received and works under taken	The amount received from Government of Karnataka towards Ganga Kalyana Scheme at FA & CAO's office shall be credited to this account. At the units the estimates for execution of this work shall be sanctioned against this account code and work executed only after obtaining the details of beneficiaries under the scheme from CEE(G). After full implementation of Scheme in the division is over, the total expenditure shall be transferred to FA & CAO's office for setting off the amount against credit held. Also the total expenditure on the scheme shall be capitalised by debiting the respective account codes under 10 series and crediting account code 55.1.
47.310	Deposit contribution works- Schemes outside the State Sector	Deposit received from other State for inter - State Line works and refund thereof whenever due shall be booked to this account.
47.311	Deposit contribution works - Service connection - HT / LT consumers.	Deposit received in respect of new works, shifting of meters, lines, poles and allied works and refund thereon whenever due, shall be booked under this account.
<b>47.6</b>	<b>Other Deposits from Consumers</b>	
47.601	Deposits received against burnt meter.	Deposit received from consumers and refund will be booked to this account.
47.602	Power Development Deposits	Deposit received from consumers and refund will be booked to this account.
47.603	Security Deposits for metering equipment.	Deposit received from consumers and refund will be booked to this account.
47.603 (a)	Meter Security Deposit collected from A.E.H. installations serviced from 1-1-97	Meter Security Deposit collected from consumers of AEH installations serviced from 1-1-97 shall be accounted against this head of account.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
47.603 (b)	Meter Security Deposit collected from A.E.H. installations serviced prior to 1-1-97	Meter Security Deposit collected from consumers of AEH installations serviced prior to 1-1-97 shall be accounted against this head of account.
47.603 (c)	Meter Security Deposit differential amount collected from A.E.H. installations serviced prior to 1-1-97 on fixing electronic meter	Differential amount of Meter Security Deposit collected from consumers of A.E.H. installations serviced prior to 1-1-97 on fixing electronic meter, shall be credited to this head of account.
47.604	Revenue Suspense	The amount collected from consumers towards energy charges but not traceable to definite RR Nos. /installations are to be credited to this account. Receipt wise details to be recorded in the schedule maintained at section / sub- division immediately on tracing the details. The amount should be cleared by credit to appropriate final account.
47.605	Voluntary Loan Contributions from I.P. consumers.	Voluntary Loan Contribution received from consumers is to be credited to this account.
47.606	Revenue Collection pending classification over Sundry Debtors.	The collection from consumers towards revenue & tax only pending classification as per DCB statement shall be credited to this account. Amount should be cleared on passing DCB entries for the month. No balance should be outstanding under this account thereafter.
<b>48</b>	<b>Security Deposits from Consumers</b>	
<b>48.1</b>	<b>Security deposits from consumers ( in cash )</b>	This account will reflect the amount received from consumers as security deposits. It will be cleared on repayment of the deposit or on adjustment thereof against "Dues from permanently disconnected consumers." This account will be supported by consumer-wise record..
48.101	Initial Security Deposit from consumers ( in cash )	This account will reflect the Initial Security Deposit received in cash from consumers as security deposit. It will be cleared on repayment of the deposit or on adjustment against "Dues from permanently disconnected consumers"..

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
48.102	Additional Security Deposit collected from consumers ( in cash ) upto 31-3-1997	This account will reflect the Additional Security Deposit collected from consumers in cash upto 31-3-1997. It will be cleared on repayment of the deposit or on adjustment against "Dues from permanently disconnected consumers".
48.103	Additional Security Deposit collected from consumers ( in cash ) from 1-4-1997 and onwards	This account will reflect the Additional Security Deposit collected from consumers ( in cash ) from 1-4-1997 and onwards. It will be cleared on repayment of the deposit or on adjustment against "Dues from permanently disconnected consumers".
48.2	<b>Security Deposit from consumers (other than in cash ) [contra]</b>	All Bank guarantees , fixed deposits, receipts etc., received from consumers as Security Deposit against receivables will be recorded in this account. Corresponding debit will be given to securities from consumer's account No. 28.932.
48.3	<b>Interest Payable on Consumers Deposits.</b>	
48.310	Interest payable on advance and additional advance power charges.	This account reflects the liability on account of interest payable to consumers on deposit received from them.
48.320	Interest payable on New Service Connection Deposit.	This account reflects the liability on account of interest payable to consumers on deposit received from them.
48.330	Interest payable on voluntary loan contributions.	This account will record the liability on account of interest payable to voluntary loan contributions made by the I.P. consumers and payments thereon.
48.340	Interest payable on consumers Security Deposits.	This account will record the liability and payment thereon on account of the interest payable to consumers security deposit.
48.350	Interest payable on consumers Meter Security Deposit.	This account will record the liability on account of interest payable to consumers on Meter Security Deposit and payment thereon.
<b>50</b>	<b>BORROWINGS FOR WORKING CAPITAL</b>	

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
<b>50.1</b>	<b>Cash Credit from Banks</b>	
50.110	State Bank of Mysore	Cash credit arrangements made with the Bank are recorded in this account. Interest due on Bank Credits will be debited by the Bank to the CC / OD account itself.
50.120	Syndicate Bank	Cash credit arrangements made with the Bank are recorded in this account. Interest due on Bank Credits will be debited by the Bank to the CC / OD account itself.
50.130	Canara Bank	Cash credit arrangements made with the Bank are recorded in this account. Interest due on Bank Credits will be debited by the Bank to the CC / OD account itself.
50.140	State Bank of India	Cash credit arrangements made with the Bank are recorded in this account. Interest due on Bank Credits will be debited by the Bank to the CC / OD account itself.
50.150	State Bank of Hyderabad	Cash credit arrangements made with the Bank are recorded in this account. Interest due on Bank Credits will be debited by the Bank to the CC / OD account itself.
<b>50.2</b>	<b>Bank Over Draft</b>	
50.210	State Bank of Mysore	Overdraft arrangement made with Banks is recorded in this account. Interest due on such Overdrafts will be debited by the Bank to the OD account itself. Interest accrued but not due will however be recorded along with other accrued interest in account group.
50.220	Syndicate Bank	Overdraft arrangement made with Banks is recorded in this account. Interest due on such Overdrafts will be debited by the Bank to the OD account itself. Interest accrued but not due will however be recorded along with other accrued interest in account group.
50.230	Canara Bank	Overdraft arrangement made with Banks is recorded in this account. Interest due on such Overdrafts will be debited by the Bank to the OD

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		account itself. Interest accrued but not due will however be recorded along with other accrued interest in account group.
50.240	State Bank of India	Overdraft arrangement made with Banks is recorded in this account. Interest due on such Overdrafts will be debited by the Bank to the OD account itself. Interest accrued but not due will however be recorded along with other accrued interest in account group.
50.250	State Bank of Hyderabad	Overdraft arrangement made with Banks is recorded in this account. Interest due on such Overdrafts will be debited by the Bank to the OD account itself. Interest accrued but not due will however be recorded along with other accrued interest in account group.
<b>51</b>	<b>PAYMENTS DUE ON CAPITAL LIABILITIES</b>	
<b>51.1</b>	<b>Repayments Due</b>	
51.101	Public Bonds	Capital liability such as Public Bonds is recorded in account groups 52 & 53 supported by a Borrowings Ledger along with details of repayment schedule. Every month an entry will be passed to segregate the amount due under this head. Actual repayments made should be debited to the relevant "Repayment Due Account". Balance in this account reflects repayments due as per the terms of issue but are yet to be paid. The balance would thus assist Funds Management.
51.103	R.E. Debentures	Capital liability such as R.E. Debentures is recorded in account groups 52 & 53 supported by a Borrowings Ledger along with details of repayment schedule. Every month an entry will be passed to segregate the amount due under this head. Actual repayments made should be debited to the relevant "Repayment Due Account". Balance in this account reflects the repayments due as per the terms of issue but are yet to be paid. The balance would thus assist Funds Management.
51.104	R.E. Debentures - Match-	Capital liability such as R.E. Debentures- Matching

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	ing Contribution	Contribution is recorded in account groups 52 & 53 supported by a Borrowings Ledger along with details of repayment schedule. Every month an entry will be passed to segregate the amount due under this head. Actual repayments made should be debited to the relevant "Repayment Due Account". Balance in this account reflects the repayments due as per the terms stipulated but are yet to be paid. The balance would thus assist Funds Management.
51.110	Loan from L.I.C	Capital liability such as Loan from LIC is recorded in account groups 52 & 53 supported by a Borrowings Ledger along with details of repayment schedule. Every month an entry will be passed to segregate the amount due on this loan under this head. Actual repayments made should be debited to the relevant "Repayment Due Account". Balance in this account reflects the repayments due as per the terms of borrowing but yet to be paid. The balance would thus assist Funds Management.
51.112	Loans from Agricultural Refinance Corporation	Capital liability such as Loans from Agricultural Refinance Corporation is recorded in account groups 52 & 53 supported by a Borrowings Ledger along with details of repayment schedule. Every month an entry will be passed to segregate the amount due on this loan under this head. Actual repayments made should be debited to the relevant "Repayment Due Account". Balance in this account reflects the repayments due as per the terms stipulated but yet to be paid. The balance would thus assist Funds Management.
51.113	Loan from Agricultural Finance Corporation	Capital liability such as Loans from Agricultural Finance Corporation is recorded in account groups 52 & 53 supported by a Borrowings Ledger along with details of repayment schedule. Every month an entry will be passed to segregate the amount due on this loan under this head. Actual repayments made should be debited to the relevant "Repayment Due Account". Balance in this account reflects the repayments due as per the terms of borrowing but yet to be paid. The balance would thus assist Funds Management.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
51.114	Loans from Rural Electrification Corporation	Capital liability such as Loans from REC is recorded in account groups 52 & 53 supported by a Borrowings Ledger along with details of repayment schedule. Every month an entry will be passed to segregate the amount due on this loan under this head. Actual repayments made should be debited to the relevant "Repayment Due Account". Balance in this account reflects the repayments due as per the terms of borrowings but yet to be paid. The balance would thus assist Funds Management.
51.115	Loans from NABARD	Capital liability such as Loans from NABARD is recorded in account groups 52 & 53 supported by a Borrowings Ledger along with details of repayment schedule. Every month an entry will be passed to segregate the amount due on this loan under this head. Actual repayments made should be debited to the relevant "Repayment Due Account". Balance in this account reflects the repayments due as per the terms of borrowings but yet to be paid. The balance would thus assist Funds Management.
51.116	Loans from Commercial Banks for Electrification Schemes	Capital liability such as Loans from Commercial Banks for Electrification Schemes is recorded in account groups 52 & 53 supported by a Borrowings Ledger along with details of repayment schedule. Every month an entry will be passed to segregate the amount due on this loan under this head. Actual repayments made should be debited to the relevant "Repayment Due Account". Balance in this account reflects the repayments due as per the terms of borrowing but yet to be paid. The balance would thus assist Funds Management.
51.119	State Govt. Loans under Sec. 60 of the Electricity (Supply) Act 1948	Capital liability such as Loans from State Govt., under Sec. 60 of the Electricity (Supply) Act 1948 is recorded in account groups 52 & 53 supported by a Borrowings Ledger along with details of repayment schedule. Every month an entry will be passed to segregate the amount due on this loan under this head. Actual repayments made should be debited to the relevant "Repayment Due Account". Balance in this account reflects the repayments due as per the terms of borrowings but yet to be paid. The balance would thus assist Funds Management.



A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
51.120	State Govt. Loans under Sec. 64 of the Electricity (Supply) Act 1948	Capital liability such as Loans from State Govt., under Sec. 64 of the Electricity (Supply) Act 1948 is recorded in account groups 52 & 53 supported by a Borrowings Ledger along with details of repayment schedule. Every month an entry will be passed to segregate the amount due on this loan under this head. Actual repayments made should be debited to the relevant "Repayment Due Account". Balance in this account reflects the repayments due as per the terms of borrowings but yet to be paid. The balance would thus assist Funds Management.
51.121	Amount received from State Government for repayments guaranteed	Capital liability such as amount received from State Govt., for repayments guaranteed is recorded in account groups 52 & 53 supported by a Borrowings Ledger along with details of repayment schedule. Every month an entry will be passed to segregate the amount due on this loan under this head. Actual repayments made should be debited to the relevant "Repayment Due Account". Balance in this account reflects the repayments due as per the terms of borrowings but yet to be paid. The balance would thus assist Funds Management.
51.122	Amount received from State Government for interest guaranteed.	Capital liability such as amount received from State Govt., for interest guaranteed is recorded in account groups 52 & 53 supported by a Borrowings Ledger along with details of repayment schedule. Every month an entry will be passed to segregate the amount due on this loan under this head. Actual repayments made should be debited to the relevant "Repayment Due Account". Balance in this account reflects the repayments due as per the terms of borrowings but yet to be paid. The balance would thus assist Funds Management.
51.123	Loans from REC for SPA Schemes.	Capital liability such as Loans from REC for SPA Scheme is recorded in account groups 52 & 53 supported by a Borrowings Ledger along with details of repayment schedule. Every month an entry will be passed to segregate the amount due on this loan under this head. Actual repayments made should be debited to the relevant "Repayment Due Account". Balance in this account reflects the repayments due as per the terms of borrowings but yet to be paid. The balance would

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		thus assist Funds Management.
51.124	Loans from HUDCO	Capital liability such as Loans from HUDCO is recorded in account groups 52 & 53 supported by a Borrowings Ledger along with details of repayment schedule. Every month an entry will be passed to segregate the amount due on this loan under this head. Actual repayments made should be debited to the relevant "Repayment Due Account". Balance in this account reflects the repayments due as per the terms of borrowings but yet to be paid. The balance would thus assist Funds Management.
51.125	Loans from HDFC	Capital liability such as Loans from HDFC is recorded in account groups 52 & 53 supported by a Borrowings Ledger along with details of repayment schedule. Every month an entry will be passed to segregate the amount due on this loan under this head. Actual repayments made should be debited to the relevant "Repayment Due Account". Balance in this account reflects the repayments due as per the terms of borrowings but yet to be paid. The balance would thus assist Funds Management.
51.126	Loans from IDBI	Capital liability such as Loans from IDBI is recorded in account groups 52 & 53 supported by a Borrowings Ledger along with details of repayment schedule. Every month an entry will be passed to segregate the amount due on this loan under this head. Actual repayments made should be debited to the relevant "Repayment Due Account". Balance in this account reflects the repayments due as per the terms of borrowings but yet to be paid. The balance would thus assist Funds Management.
51.127	Inventory Loan from Rural Electrification Corporation	The amount due for repayment to REC on inventory loan shall be recorded in this account.
51.128	Loans from Power Finance Corporation.	The amount due for repayment to PFC on loan shall be recorded in this account.
51.129	Repayments due on Loan from KIADB	The amount due for repayment to KIADB shall be recorded in the repayment due account.
51.130	Repayment due on Loan from M/s Peerless General	The amount due for repayment due on the loan shall be recorded in this account.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	Finance and Investment Co., Calcutta.	
51.131	Repayment due on loan from REC for OECF Projects	The amount due for repayment due on the loan shall be recorded in this account.
51.132	Repayment due on loans from SIDBI	The amount due for repayment due on the loan shall be recorded in this account.
<b>51.2</b>	<b>Interest Accrued and Due</b>	
51.201	Public Bonds	This account will be operated to record the total amount of interest accrued and due on public bonds.. The details of interest due will be available in the borrowings ledger. Every month an entry will be passed to segregate the interest due. Actual repayments made will be debited to this account.
51.203	R.E. Debentures	This account will be operated to record the total amount of interest accrued and due on R.E. Debentures. The details of interest due will be available in the borrowings ledger. Every month an entry will be passed to segregate the interest due on R.E. Debentures. Actual repayments made will be debited to this account.
51.204	R.E. Debentures - Matching contribution	This account will be operated to record the total amount of interest accrued and due on R.E. Debentures-Matching contribution. The details of interest due will be available in the borrowings ledger. Every month an entry will be passed to segregate the interest due. Actual repayments made will be debited to this account.
51.210	Loans from L.I.C.	This account will be operated to record the total amount of interest accrued and due on Loans from LIC. The details of interest due will be available in the borrowings ledger. Every month an entry will be passed to segregate the interest due. Actual repayments made will be debited to this account.
51.212	Loans from Agricultural Refinance Corporation	This account will be operated to record the total amount of interest accrued and due on Loans from Agricultural Refinance Corporation. The details of interest due will be available in the borrowings

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		ledger. Every month an entry will be passed to segregate the interest due. Actual repayments made will be debited to this account.
51.213	Loans from Agricultural Finance Corporation	This account will be operated to record the total amount of interest accrued and due on Loans from Agricultural Finance Corporation. The details of interest due will be available in the borrowings ledger. Every month an entry will be passed to segregate the interest due. Actual repayments made will be debited to this account.
51.214	Loans from Rural Electrification Corporation	This account will be operated to record the total amount of interest accrued and due on Loans from REC. The details of interest due will be available in the borrowings ledger. Every month an entry will be passed to segregate the interest due. Actual repayments made will be debited to this account.
51.215	Loans from NABARD	This account will be operated to record the total amount of interest accrued and due on Loans from NABARD. The details of interest due will be available in the borrowings ledger. Every month an entry will be passed to segregate the interest due. Actual repayments made will be debited to this account.
51.216	Loans from Commercial Banks for Electrification schemes	This account will be operated to record the total amount of interest accrued and due on Loans from Commercial Banks for Electrification Schemes. The details of interest due will be available in the borrowings ledger. Every month an entry will be passed to segregate the interest due. Actual repayments made will be debited to this account.
51.219	State Government loans under Sec. 60 of the Electricity (Supply) Act 1948	This account will be operated to record the total amount of interest accrued and due on Loans from State Govt., under Sec. 60 of Electricity (Supply) Act 1948. The details of interest due will be available in the borrowings ledger. Every month an entry will be passed to segregate the interest due. Actual repayments made will be debited to this account.
51.220	State Government loans under Sec. 64 of the	This account will be operated to record the total amount of interest accrued and due on Loans from

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
Electricity 1948	(Supply) Act	State Govt., under Sec.64 of Electricity (Supply) Act 1948. The details of interest due will be available in the borrowings ledger. Every month an entry will be passed to segregate the interest due. Actual repayments made will be debited to this account.
51.221	Amount received from State Government for repayments guaranteed	This account will be operated to record the total amount of interest accrued and due on amount received from State Govt., for repayments guaranteed. The details of interest due will be available in the borrowings ledger. Every month an entry will be passed to segregate the interest due. Actual repayments made will be debited to this account.
51.222	Amount received from State Government for interest guaranteed	This account will be operated to record the total amount of interest accrued and due on amount received from State Govt., for interest guaranteed. The details of interest due will be available in the borrowings ledger. Every month an entry will be passed to segregate the interest due. Actual repayments made will be debited to this account.
51.223	Loans from REC for SPA schemes	This account will be operated to record the total amount of interest accrued and due on Loans from REC for SPA schemes. The details of interest due will be available in the borrowings ledger. Every month an entry will be passed to segregate the interest due. Actual repayments made will be debited to this account.
51.224	Loans from HUDCO	This account will be operated to record the total amount of interest accrued and due on Loans from HUDCO. The details of interest due will be available in the borrowings ledger. Every month an entry will be passed to segregate the interest due. Actual repayments made will be debited to this account.
51.225	Loans from HDFC	This account will be operated to record the total amount of interest accrued and due on Loans from HDFC. The details of interest due will be available in the borrowings ledger. Every month an entry will be passed to segregate the interest due. Actual repayments made will be debited to this account.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
51.226	Loans from IDBI	This account will be operated to record the total amount of interest accrued and due on Loans from IDBI. The details of interest due will be available in the borrowings ledger. Every month an entry will be passed to segregate the interest due. Actual repayments made will be debited to this account.
51.227	Inventory loan from REC	This account will be operated to record the total amount of interest accrued and due on Inventory Loan from REC. The details of interest due will be available in the borrowings ledger. Every month an entry will be passed to segregate the interest due. Actual repayments made will be debited to this account.
51.228	Loans from Power Finance Corporation	This account will be operated to record the total amount of interest accrued and due on Loans from PFC. The details of interest due will be available in the borrowings ledger. Every month an entry will be passed to segregate the interest due. Actual repayments made will be debited to this account.
51.229	Interest accrued and due on loans from KIADB	This account will be operated to record the total amount of interest accrued and due on this loan.
51.230	Interest accrued and due on loan from M/s. Peerless General Finance & Investment Co., Calcutta	This account will be operated to record the total amount of interest accrued and due on this loan.
51.231	Interest accrued and due on loan from REC, OECF Project	This account will be operated to record the total amount of interest accrued and due on borrowings (The CEE, REC will operate this account).
51.232	Interest accrued and due on loans from SIDBI.	Interest accrued and due to be paid to SIDBI during the year shall be credited to this account.
<b>52 &amp; 53</b>	<b>CAPITAL LIABILITIES (OTHER THAN STATE GOVT. LOANS)</b>	
<b>52.1</b>	<b>Bonds</b>	Amount collected from the issue of Bonds will be recorded under this account. It will be supported by details for each series of Bonds issued by the Board.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
52.110	Public Bonds	Amount collected from the issue of Public Bonds will be recorded under this account. It will be supported by details for each series of Public Bonds issued by the Board.
52.111	Private Bonds	Amount collected from the issue of Private Bonds will be recorded under this account. It will be supported by details for each series of Private Bonds issued by the Board.
<b>52.2</b>	<b>Debentures</b>	Amount collected from the issue of Debenture will be recorded under this account. It will be supported by details for each series of Debenture issued by the Board.
52.210	R.E. Debentures	Amount collected from the issue of R.E. Debenture will be recorded under this account. It will be supported by details for each series of R.E. Debenture issued by the Board.
52.250	R.E. Debentures - matching contribution	Amount collected from the issue of R.E. Debenture-matching contribution will be recorded under this account. It will be supported by details for each series of R.E. Debentures -matching contribution.
<b>52.5</b>	<b>Loans from Life Insurance Corporation of India</b>	All loans obtained from the Life Insurance Corporation will be recorded under this account. It will be supported by the details of loans received.
<b>53.1</b>	<b>Loans from Agricultural Refinance Corporation</b>	All loans obtained from the Agricultural Refinance Corporation will be recorded under this account. It will be supported by the details of loans received.
<b>53.2</b>	<b>Loans from Agricultural Finance Corporation</b>	All loans obtained from the Agricultural Finance Corporation will be recorded under this account. It will be supported by the details of loans received.
<b>53.3</b>	<b>Loans from Rural Electrification Corporation</b>	All loans obtained from the Rural Electrification Corporation will be recorded under this account. It will be supported by the details of loans received.
53.301	Loans from REC - OECF - Japan	All loans obtained from the REC - OECF, Japan, for this specific project is recorded in this account. It will be supported by the details of loans received.
<b>53.4</b>	<b>Loans from NABARD</b>	All loans obtained from NABARD will be recorded

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		under this account. It will be supported by the details of loans received.
<b>53.5</b>	<b>Loans from Commercial Banks for S.P.A. schemes</b>	All loans obtained from Commercial banks will be accounted under this head of account. Bank-wise records will support this account.
<b>53.6</b>	<b>Inventory loan from REC</b>	All payments made by REC against inventory loan will be recorded in this account.
<b>53.7</b>	<b>Loan from REC for SPA Scheme</b>	Loan received from REC towards SPA Schemes are recorded in this account.
<b>53.8</b>	<b>Loan from HUDCO</b>	Loans received from the HUDCO will be recorded in this account.
<b>53.9</b>	<b>Loan from HDFC</b>	Loans received from the HDFC will be recorded in this account.
53.950	Loan from IDBI	Loan received from IDBI will be recorded in this account.
53.951	Loans from SIDBI	Loan obtained from SIDBI will be recorded in this account.
53.960	Loan from Power Finance Corporation Ltd.,	Loan received from PFC will be recorded in this account
53.970	Loan from KIADB	Loan received from KIADB will be recorded in this account
53.971	Loan from M/s Peerless General Finance and Investment Company, Calcutta.	Loan received from M/s Peerless General Finance and Investment Company, Calcutta will be recorded in this account.
<b>54</b>	<b>FUND FROM STATE GOVERNMENT</b>	
<b>54.1</b>	<b>State Govt. loans under Sec. 60 of the Electricity ( Supply ) Act 1948</b>	The amount which is deemed as loan advanced by the State Govt. as on the date of formation of the Board and declared as such by the State Govt. under Sec. 60 (2) of the Electricity (Supply) Act will be accounted here.
<b>54.2</b>	<b>State Govt. loans under</b>	All loans advanced by the State Govt. under Sec.



A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	<b>Sec. 64 of the Electricity (Supply ) Act 1948</b>	64 of the Electy., (supply) Act 1948 will be recorded in this account supported by loan wise details.
<b>54.3</b>	<b>Amount received from State Govt., for repayments guaranteed.</b>	Amount received from the State Govt., to meet repayments of loans guaranteed by it is recorded in this account.
<b>54.4</b>	<b>Amount received from State Govt. for interest guaranteed.</b>	Amount received from State Govt., to meet payment of interest on loans guaranteed by the State Govt., is recorded in this account.
<b>54.5</b>	<b>Equity Capital under Sec. 66 (A) of Electy., (supply ) Act 1948</b>	Equity Capital declared by Govt. of Karnataka from time to time will be accounted under this account.
<b>55</b>	<b>CONTRIBUTIONS, GRANTS AND SUBSIDIES TOWARDS COST OF CAPITAL ASSETS.</b>	
<b>55.1</b>	<b>Consumers contribution towards cost of Capital Assets.</b>	Consumers contribution received for service connection, lines etc., will be accounted here.
<b>55.101</b>	Sub-station Augmentation charges collected from consumers.	Charges collected from consumers towards augmentation of sub-station wherever contract demand is more than 1000 KVA and supply arranged at higher voltage depending on the system network existing in the area shall be credited to this account. The charges so collected from the consumers is not refundable under any circumstances.
<b>55.102</b>	Consumers contribution towards regularisation of unauthorised installations.	Amount collected from consumers towards regularisation of un-authorized installations against specific approval of the Board only shall be credited to this head of account. The work shall be done under extension / improvement / service connection as the case may be.
<b>55.103</b>	Consumers contribution towards IP sets serviced under Self Financing Schemes.	Amount collected from consumers for IP sets serviced under Self Financing Scheme either by extension of line or by service mains only shall be credited to this account. The work shall be done under respective capital expenditure head of account available.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
55.104	Consumers contribution towards regularisation of unauthorised I.P. set installations	Amount collected from consumers towards regularisation of unauthorised I.P. sets shall be credited to this account. <b>Note:</b> This account code is opened with effect from 2-1-97
55.105	Capital cost collected from consumers of layouts abandoned by promoters	Capital cost collected from consumers of layouts abandoned by promoters shall be credited to this account. <b>Note:</b> This account code is opened with effect from 16-9-95
<b>55.2</b>	<b>Subsidies towards Cost of Capital Assets.</b>	Any Subsidy received from the State Govt., towards meeting the cost (partly or wholly) on any capital asset will be accounted in this account.
<b>55.3</b>	<b>Grants towards cost of Capital Assets.</b>	Any Grant received from the State Govt., towards meeting the cost (partly or wholly) of any capital asset will be accounted in this account.
<b>55.4</b>	<b>Contribution from participating industries in the Diesel Generation Cell Project.</b>	The balance in this account indicate amounts payable by the Board. This account is operated by the O/o FA & CAO
<b>56</b>	<b>RESERVES</b>	
<b>56.1</b>	<b>General Reserve</b>	Amount apportioned to General Reserves under Sec. 67 (viii) of the Electricity (Supply ) Act 1948, will be recorded under this account by contra debit to contributions to General Reserve. The latter account will be closed by transfer to Net Revenue & Appropriation Account for the year.
<b>56.2</b>	<b>Capital Reserve</b>	All capital receipts and other reserve of capital nature will be accounted under this account.
<b>56.3</b>	<b>Sinking fund for repayment of Borrowings</b>	As per provisions in the prospectus for the issue of debentures / bonds subject to the provisions of the Electricity (Supply) Act 1948, the Board is required to create Sinking Fund for repayment of borrowings. The transactions will be accounted under this account. The fund will be built up by yearly contributions by debit to contributions to sinking fund.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
<b>56.4</b>	<b>Investment Allowance Reserve</b>	
56.410	Investment Allowance Reserve	According to Sec. 2 (A) of the Income Tax Act, 25 % of the 75 % value of the Assets categorised during the year is to be provided towards this reserve.
56.450	Investment Allowance Reserve utilised.	According to Sec. 2 (A) of the Income Tax Act, 25 % of the 75 % value of the Assets categorised during the year is to be provided towards this reserve.
<b>56.5</b>	<b>Tariff Reserve</b>	The Balance at present under this account will be continued.
<b>56.6</b>	<b>Other Reserves</b>	
56.610	Reserve from Material Cost Variance.	This account will record the credit balance transferred from Materials cost variance account.
56.620	Taxation Reserve	The balance at present under this account will be continued.
56.630	Reserves - others	The balance amount appearing under account code 46.947 i.e., consolidated fund of the state is considered as other reserve on par with Tariff Reserve.
<b>57</b>	<b>RESERVE FUNDS</b>	
<b>57.1</b>	<b>Staff Reserve Funds</b>	
57.130	Gratuity Fund	Gratuity fund will be accounted under this account.
57.140	Staff Pension Fund	The balance in the account will represent the amount set apart for meeting liability of the Board on account of pension/ family pension.
57.150	Staff Welfare Fund (Family Benefit Fund)	Employees & Employer's contribution will be debited to this head of account.
<b>57.2</b>	<b>Development Fund</b>	The balance in this account will represent the surplus of past years appropriated from Net Revenue Account.
<b>58</b>	<b>SURPLUS</b>	

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
<b>58.1</b>	<b>Revenue Account</b>	This account will record items of income and expenditure extracted from General Ledger pertaining to the accounting period. This account will be closed to the Net Revenue & Appropriation Account.
<b>58.2</b>	<b>Net Revenue &amp; Appropriation Account</b>	
58.210	Net Revenue & Appropriation Account	Any debit balance in the Net Revenue & Appropriation Account will appear under this account. As per provisions of the Electricity (Supply) Act 1948, the Net Revenue and Appropriation Account should close with nil balance.
<b>58.22</b>	<b>Appropriations of Surplus /Contribution to Reserves / Reserve Funds.</b>	
58.221	Contribution to sinking fund for repayment of Borrowings	This account will record the annual contributions made to Sinking Fund for repayment of Borrowings.
58.222	Contribution to General Reserve	This account will record the contributions made to the General Reserve.
58.223	Contribution to investment allowance reserve	This account will record the contribution made to the Investment Allowance Reserve account.
<b>61</b>	<b>REVENUE FROM SALE OF POWER</b>	
<b>61.1</b>	<b>Revenue from Sale of Power - Inter State Consumers.</b>	
61.110	Revenue from Sale of Power -TNEB	This represents the revenue earned by the Board from sale of power to other State Electricity Boards i.e., TNEB.
61.120	Revenue from Sale of Power - KSEB	This represents the revenue earned by the Board from sale of power to other State Electricity Boards i.e., KSEB.
61.130	Revenue from Sale of Power - MSEB.	This represents the revenue earned by the Board from sale of power to other State Electricity Boards i.e., MSEB.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
61.140	Revenue from Sale of Power - APSEB.	This represents the revenue earned by the Board from sale of power to other State Electricity Boards i.e., APSEB.
61.150	Revenue from Sale of Power - Goa.	This represents the revenue earned by the Board from sale of power to the State of Goa.
<b>61.2 &amp; 61.3</b>	<b>Revenue from Sale of Power - Other Consumers</b>	
61.210	Revenue from Sale of Power - Non commercial (Lights and Fans) (Low Tension)	This reflects the revenue earned by the Board from sale of power to such L.T. consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.210 (a)	Revenue from Sale of Power - Non Domestic and Non commercial Lighting Installations.	This reflects the revenue earned by the Board from sale of power to such L.T. consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.210 (b)	Revenue from Sale of Power - Hospitals, Dispensaries, Health Centres run by State and Central Government Installations using Power for Lighting under Low tension only.	This reflects the revenue earned by the Board from sale of power to such L.T. consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.220	Revenue from Sale of Power - Bhagya jyothi Scheme.	This reflects the revenue earned by the Board from sale of power to B.J. beneficiaries. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.230	Revenue from Sale of Power - Non-comm. combined Lighting and heating	This reflects the revenue earned by the Board from sale of power to such L.T. consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.230 (a)	Revenue from Sale of Power - Domestic combined Lighting, heating & Motive Power.	This reflects the revenue earned by the Board from sale of power to such L.T. consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.230 (b)	Revenue from Sale of Power - Private, Professional and Un-Aided	This reflects the revenue earned by the Board from sale of power to such L.T. consumers. This will show the total value of the bills raised for revenue

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	Educational Institutions.	only by various offices of the Board.
61.230 (c)	Revenue from Sale of Power - Non-Domestic, Non-commercial combined Lighting, Heating & Motive Power.	This reflects the revenue earned by the Board from sale of power to such L.T. consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.230 (d)	Revenue from Sale of Power - Hostels meant for Handicapped, orphans, Aged etc.,	This reflects the revenue earned by the Board from sale of power to such L.T. consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.230 (e)	Revenue from Sale of Power - Hospitals, Dispensaries, Health Centres run by State Government and Central Government using Power for Lighting, Heating and Motive Power under low tension only.	This reflects the revenue earned by the Board from sale of power to such L.T. consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.240	Revenue from Sale of Power - Commercial and Non-Industrial Lights and fans	This reflects the revenue earned by the Board from sale of power to such L.T. consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.250	Revenue from Sale of Power - Irrigation Pump Sets (Water lifting - 10 HP and below )	This reflects the revenue earned by the Board from sale of power to such L.T. consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.252	Revenue from Sale of Power - Irrigation Pump Sets (Water lifting - above 10 HP)	This reflects the revenue earned by the Board from sale of power to such L.T. consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.253	Revenue from Sale of Power - Irrigation Pump Sets (Agricultural Operations)	This reflects the revenue earned by the Board from sale of power to such L.T. consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.261	Revenue from Sale of Power - Water Supply -	This reflects the revenue earned by the Board from sale of power to such L.T. consumers. This will show the total value of the bills raised for revenue

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	Village and Town Panchayat.	only by various offices of the Board.
61.262	Revenue from Sale of Power - Water Supply - Others	This reflects the revenue earned by the Board from sale of power to such L.T. consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.263	Revenue from Sale of Power - L.I. Scheme registered under Co-Operative Societies Act & L.I. Schemes of Govt.	This reflects the revenue earned by the Board from sale of power to such L.T. consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.264	Revenue from Sale of Power - Water Supply installations in residential layouts	This reflects the revenue earned by the Board from sale of power to such L.T. consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.265	Revenue from Sale of Power - Private Horticultural Nurseries, Coffee, Tea, Coconut and Areca-nut plantations.	This reflects the revenue earned by the Board from sale of power to such L.T. consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.271	Revenue from Sale of Power - Industrial heating and Motive Power	This reflects the revenue earned by the Board from sale of power to such L.T. consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.271 (a)	Revenue from Sale of Power - Industrial, Non-Industrial, Heating and Motive Power including Lighting Installations having sanctioned load upto & inclusive of 50 H.P	This reflects the revenue earned by the Board from sale of power to such L.T. consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.271 (b)	Revenue from Sale of Power- Industrial, Non-Industrial, Heating and Motive Power including Lighting Installations having sanctioned load above 50 H.P & upto inclusive of 67 H.P.	This reflects the revenue earned by the Board from sale of power to such L.T. consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
61.271 (c)	Revenue from Sale of Power - Industrial, Non-Industrial, Heating and Motive Power including Lighting Installations having sanctioned load of above 67 H.P & upto inclusive of 100 H.P.	This reflects the revenue earned by the Board from sale of power to such L.T. consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.271 (d)	Revenue from Sale of Power - Industrial, Non-Industrial, Heating and Motive Power including Lighting Installations having sanctioned load above 100 H.P.	This reflects the revenue earned by the Board from sale of power to such L.T. consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.281	Revenue from Sale of Power - Public Lighting - Village & Town Panchayat.	This reflects the revenue earned by the Board from sale of power to such L.T. consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.282	Revenue from Sale of Power - Public Lighting - Others	This reflects the revenue earned by the Board from sale of power to such L.T. consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.291	Revenue from Sale of Power - Temporary Power Supply - Non-commercial lights and fans and other small appliances.	This reflects the revenue earned by the Board from sale of power to such L.T. consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.292	Revenue from Sale of Power - Temporary Power Supply - Commercial and Industrial Lights and Fans - Motive Power and heating etc.,	Note : Merged with account code 61.291 - Not in operation
61.310	Revenue from Sale of Power - Industrial, Non-Industrial & Comml. Purposes.	This reflects the revenue earned by the Board from Sale of Power to such HT Consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.311	Revenue from Sale of	This reflects the revenue earned by the Board from



A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	Power - Residential Apartments and Colonies availing Power Supply independently.	Sale of Power to such HT Consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.315	Revenue from Sale of Power - Commercial Purposes.	This reflects the revenue earned by the Board from Sale of Power to such HT Consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.316	Revenue from Sale of Power - Hospitals, Dispensaries, Health Centres run by State Govt. & Central Govt. Installations availing power at High Tension.	This reflects the revenue earned by the Board from Sale of Power to such HT Consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.320	Revenue from Sale of Power - Public Water Supply Sewerage Pumping.	This reflects the revenue earned by the Board from Sale of Power to such HT Consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.330	Revenue from Sale of Power - Irrigation and Agricultural Farms, L.I. schemes and Govt., Horticultural Nurseries.	This reflects the revenue earned by the Board from Sale of Power to such HT Consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.331	Revenue from Sale of Power - L.I. Schemes registered under Co-Operative Societies Act & L.I. Schemes of Govt.	This reflects the revenue earned by the Board from Sale of Power to such HT Consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.332	Revenue from Sale of Power - Private Horticulture Nurseries, Coffee and Tea Plantations.	This reflects the revenue earned by the Board from Sale of Power to such HT Consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.340	Revenue from Sale of Power - Rural Electric Co-Operative Societies.	This reflects the revenue earned by the Board from Sale of Power in bulk to such consumers. This will show the total value of bills raised for revenue only by the concerned offices of the Board.
61.350	Revenue from Sale of	This reflects the revenue earned by the Board from

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	Power - Temporary Power Supply .	Sale of Power to such HT Consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
61.360	Revenue from Sale of Power - KPC installations	This reflects the revenue earned by Sale of Power to M/s K.P.C. Limited. This will show the total value of bills raised for revenue only by various offices of the Board.
61.370	Revenue from Sale of Power - Traction	This reflects the revenue earned by the Board from Sale of Power to such consumers. This will show the total value of the bills raised for revenue only by various offices of the Board.
<b>61.5</b>	<b>Electricity Duty and Other State Levies</b>	As the Electricity Tax is not a income for the Board, this account shall not be operated. The tax demand raised, collected and balance shall be shown under the concerned Head of Account.
<b>61.6</b>	<b>Meter Rent / Service line Rental</b>	This account will show the revenue earned on account of rent for metering equipment and service lines of the Board, paid by the consumers.
<b>61.7</b>	<b>Recoveries for theft of Power - Malpractices.</b>	
61.710	Recoveries for theft of power	This account shows the amount recovered by the Board from consumers/other persons for theft of power. This account will not be operated for the present.
61.720	Recoveries for Malpractices.	This account shows the amount recovered by the Board from consumers for malpractices committed by them i.e., unauthorised load, tampering etc. This account will not be operated for the present.
<b>61.8</b>	<b>wheeling charges recoveries</b>	Wheeling charges recovered from other Electricity Boards for the energy wheeled through K.E.B. Transmission Lines is recorded in this account.
<b>61.9</b>	<b>Miscellaneous charges from Consumers.</b>	
61.901	Fuse charges	Charges recovered from consumers for the replacement of fuse, where failure of power supply is due to fault in consumer's installation, is

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		recorded in this account.
61.902	Reconnection Fee (D & R)	Fees recovered from consumers on reconnection of disconnected installations is recorded in this account.
61.903	Public Lighting Maintenance Charges	Charges recovered towards maintenance of public lighting will be credited to this account.
61.904	Service Connection (Supervision charges)	Charges recovered from consumers towards Supervision Charges is recorded in this account.
61.905	Delayed payment charges from consumers.	This account will record the amount recovered from consumers for payment made after the due date.
61.906	Other Receipts from consumers	Receipts from consumers other than those mentioned above are credited to this Account.
<b>62</b>	<b>OTHER INCOME</b>	
<b>62.2</b>	<b>Income from Loans, Advances, Investments etc.,</b>	
62.210	Interest on Staff Loans and Advances.	Interest recovered and also accrued for the period on loans and advance made to employees is credited to this account. Credit afforded is based on actual deductions from payments to employees and also calculated on an overall basis on the loans and advances outstanding at the beginning and end of the period.
<b>62.22</b>	<b>Income from Investments.</b>	
62.221	Interest on securities.	All interest accrued on securities whether recovered or not are credited to this account.
62.222	Interest on Bank Fixed Deposits	All interest accrued on Bank Fixed Deposits whether recovered or not are credited to this account.
62.223	Interest on Bonds / Debentures of other Electricity Boards	All interest accrued on Bonds/ Debentures of other Electricity Boards whether recovered or not are credited to this account.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
62.224	Interest on other Investments.	All interest accrued on other investments whether recovered or not are credited to this account.
62.240	Interest on Loans and Advances to Licensees	Interest received and also accrued on loans and advances to licensees is recorded in this account.
62.260	Interest on Advances to Suppliers / Contractors	All interest received and also accrued on advances to suppliers / contractors are recorded in this account. No part of the interest is credited to capital works even if the advances involved are related to advance for capital supplies or capital works.
62.270	Interest from Banks.	This account would record interest on current or other accounts but not on fixed deposits with Banks which has to be treated as Income from Investments.
62.280	Interest on loans to Societies	This account is to record the interest recovered and also accrued on loans to co-operative societies.
<b>62.3</b>	<b>Income from Trading</b>	
62.321	Profit on sale of Electrical plant manufactured by the Board ( profit, after deducting cost from the sale proceeds )	Income arising from profit from items mentioned herein are credited to this account. Credit should be for sale proceeds in some cases and profit (after deducting cost ) in some cases as indicated in the account head.
62.322	Profit on sale, hire purchase or hire of apparatus / wiring (profit after deducting cost from the sale proceeds)	Income arising from profit from items mentioned herein are credited to this account. Credit should be for sale proceeds in some cases and profit (after deducting cost ) in some cases as indicated in the account head.
62.323	Hire charges from Contractors	Income arising from hire charges from contractors of the Board are credited to this account. Credit should be for sale proceeds in some cases and profit (after deducting cost ) in some cases as indicated in the account head.
62.330	Profit on sale of stores (Profit after deducting cost from the sale proceeds )	Income arising from sale of stores of the Board are credited to this account. Credit should be for sale proceeds in some cases and profit (after deducting cost ) in some cases as indicated in the account head.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
62.340	Sale of scrap (sale proceeds since no cost is assigned to scrap)	Income arising from sale of scrap items of the Board are credited to this account. Credit should be for sale proceeds in some cases and profit  (after deducting cost ) in some cases as indicated in the account head.
62.360	Other. Miscellaneous receipts from Trading	Income from trading other than those detailed above are credited to this account.
62.4	<b>Gain on sale of Fixed Assets</b>	Excess of sale proceeds from sale of fixed assets over the written down value is a gain. Such gains are to be split into capital and revenue gain as follows : 1. Total Gain _____ LESS : gain to be credited to Capital Reserve _____  Balance gain to be credited to Account Code 62.4 _____  Capital Gain is the excess of sale proceeds over original value of the asset. Revenue gain is the excess of sale proceeds over written down value. Capital gain is to be credited to Capital Reserve.
62.6	<b>Income/ Fees / Col-lections against Staff Welfare Activities</b>	
62.620	Fees from Library Members	This account is credited with the amount realised against Staff welfare activities.
62.630	Recoveries for Transport Facilities	This account is credited with the amount realised against Staff welfare activities.
62.9	<b>Miscellaneous Receipts</b>	
62.901	Rental from Staff Quarters	Rent on staff quarters recovered from employees is credited to this account.
62.902	Rental from others	This account is credited with the amounts from

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		persons other than employees received towards rent on Board Buildings used for residential and other purposes such, as rent on shops / show-rooms/auditorium let out, lodging charges recovered in Guest /Rest houses, inspection bungalows maintained by the Board, ground rent for Board's lands, etc.,
62.903	Leave Contribution	Leave Contribution received in respect of Board Employees deputed to Govt. / Local bodies / Boards / Other institutions.
62.904	Excess found on physical verification of Cash	Excess cash found on physical verification is credited to this account.
62.905	Excess found on physical verification of Materials Stock.	Value of materials found excess on physical verification of stock, for which source of receipt are not ascertainable even after investigation, are to be credited to this account.
62.906	Excess found on physical verification of Fixed Assets.	Cost of fixed assets found excess on physical verification, are credited to this account.
62.910	Recovery for Transport and vehicle expenses (other than recoveries from staff )	Charges recovered towards hire of vehicles to persons other than Board employees are credited to this account.
62.912	Sundry credit balance written back	Amount outstanding in sundry creditors accounts to be written back, is credited to this account after approval.
62.916	Commission for collection of Electricity Duty.	Commission received / accrued for collection of Electricity Tax is credited to this account.
62.917	Miscellaneous Recoveries.	Receipts other than those detailed in 62.901 to 62.916 are credited to this account.
<b>63</b>	<b>SUBSIDIES AND GRANTS</b>	
<b>63.1</b>	<b>Revenue Subsidies and Grants</b>	
63.110	R.E. Subsidies	Revenue subsidy received from State Government either to Compensate wholly or partly for low tariffs of high cost of operation and maintenance in the

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		case of rural electrification is credited to this account.
63.120	Grant for Research and Development Expenses	Grants received from State / Central Govt. to cover research and development expenses either wholly or partly is credited to this account.
63.130	Grant - in - aid for Survey and Investigation	Grants received from State Govt. to cover the survey and investigation expenses on projects either wholly or partly is credited to this account.
63.140	Grant for HKDP Works	The assistance received from State Govt. towards Electrification of Tandas , Hamlets , Harijan Bastis etc., under HKDP and treated as grant is credited to this account.
63.2	<b>Subsidies against Loss on account of Flood, Fire, Cyclone etc.,</b>	Subsidy received against loss on account of flood fire, cyclone etc., are credited to this account.
65	<b>PRIOR PERIOD INCOME</b>	
65.2	<b>Receipts from Consumers Relating to prior periods</b>	Income earned or received relating to prior period is credited to this account.
65.4	<b>Interest income for prior periods</b>	Income earned or received relating to prior period is credited to this account.
65.5	<b>Excess provision for Income Tax in prior periods</b>	Excess provision made in previous years is credited to this account.
65.6	<b>Excess provision for Depreciation in prior periods</b>	Excess provision made in previous years is credited to this account.
65.7	<b>Excess provision for Interest and Finance Charges in prior periods</b>	Excess provision made in previous years is credited to this account.
65.8	<b>Other Excess provision in prior periods</b>	Excess provision made in previous years is credited to this account.
65.9	<b>Other Income relating to prior periods</b>	Income earned or received relating to prior period is credited to this account.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
<b>70</b>	<b>POWER PURCHASED ACCOUNT</b>	
<b>70.1</b>	<b>Power Purchased Account</b>	
70.101	Power purchased from M/s Ugar Sugar Works Ltd., Co - Generation Plant, Ugar	This account reflects the cost of Power purchased by the Board from M/s USWLCGP, Ugar
70.110	Power purchased from K.P.C Ltd.,	This account reflects the cost of power purchased by the Board from K.P.C. Ltd.,
70.120	Power purchased from A.P.S.E.B	This account reflects the cost of power purchased by the Board from APSEB.
70.130	Power purchased from T.N.E.B	This account reflects the cost of power purchased by the Board from TNEB.
70.140	Power purchased from M.S.E.B	This account reflects the cost of power purchased by the Board from MSEB.
70.150	Power purchased from K.S.E.B	This account reflects the cost of power purchased by the Board from KSEB
70.160	Power purchased from N.T.P.C	This account reflects the cost of power purchased by the Board from NTPC
70.170	Power purchased from Madras Atomic Power Project, Kalpakam.	This account reflect the cost of power purchase by the Board from Madras Atomic Power Project, Kalpakam.
70.180	Power Purchased from Neyveli Lignite Corporation , Neyveli	This account reflects the cost of power purchased by the Board from Neyveli Lignite Corporation, Neyveli.
70.190	Transmission charges to Power Grid Corporation of India Ltd.,	Transmission charges payable to Central Power Grid Corpn. Ltd., for the transfer of power from various Central Electric Power Generating Stations via NTPC, NLC Ltd., etc., to KEB is debited to this account.
70.191	L.C. Charges/ Other Bank commission paid for purchase of power	Bank commission / Bank Charges paid for operating letter of credit opened for arranging payments towards power purchase is debited to this account.



A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
<b>70.3</b>	Write off of Cost of Acquiring Rights to receive Power from Other Bodies	Cost of Acquiring Rights to receive power from other Bodies, written-off is debited to this account.
<b>70.4</b>	Wheeling Charges payable	Wheeling charges payable for wheeling power into the transmission lines of the Board are debited to this account.
<b>70.9</b>	Power Cost charged to Capital Works	Cost of power charged to capital works is credited to this account for absorption of capital works.
<b>71</b>	<b>COST OF GENERATION OF POWER</b>	
<b>71.150</b>	Cost of HFO (Furnace / LSHS oil consumed ) - Diesel Power Generation.	Cost of Furnace / LSHS oil consumed for Diesel Power Generation is debited to this account.
<b>71.151</b>	Cost of HSD oil consumed - Diesel Power Generation.	Cost of HSD oil consumed for Diesel Power Generation is debited to this account.
<b>71.152</b>	Cost of lube oil consumed - Diesel Power Generation.	Cost of lube oil consumed in Diesel Power Generation is debited to this account.
<b>71.5</b>	<b>Cost of Water</b>	Amount payable to the State Govt. , Local Body, Irrigation Board or any other body in respect of water used for generation of power is debited to this account.
<b>71.6</b>	<b>Lubricants and consumable stores</b>	Cost of lubricants and consumable stores like cotton, waste, cheese cloth , etc., issued for the operation (but not for repairs and maintenance) of Generating plant is debited to this account.
<b>71.7</b>	<b>Station supplies</b>	All stores other than lubricants and consumable issued for operation (but not for repairs and maintenance) of various plants at Generating Station, special protective dress or equipment supplied to employees on shift duty are debited to this account.
<b>71.9</b>	<b>Cost of Generation during trial stage charged to capital works</b>	Expenditure incurred on Generation at trial stage is booked under this account.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
<b>74</b>	<b>REPAIRS AND MAINTENANCE</b>	
<b>74.1</b>	<b>Repairs and Maintenance to Plant and Machinery</b>	
74.101	R & M to Plant & Machinery - M..T.	Expenses incurred for repairs and maintenance of plant and machinery at M.T Division is booked under this account.
74.102	R & M to Plant & Machinery - R. T.	Expenses incurred for the repairs and maintenance of plant and machinery at R.T Division is booked under this account..
74.103	R & M to Plant & Machinery - R & D	Expenses incurred for the repairs and maintenance of plant and machinery at R &.D Division is booked under this account.
74.104	R & M to Plant & Machinery - Telecommuni-cation.	Expenses incurred for the repairs and maintenance of plant and machinery at Telecommunication unit is booked under this account.
74.110	R & M to Plant & Machinery - Others.	Expenses incurred by divisions / departments is booked under this account. This account is also debited with expenses incurred for shifting of asset from one place and erecting in another location.
74.111	R & M and all other Expenses on Lease hold Assets of M/s. IL & FS.	All expenditure other than lease rent, such as management fee ,Interest on advance payments made to manufacturers/ suppliers/ sellers of equipment, commitment fees on undisbursed amount, insurance on equipment, rates and taxes on the asset, late charges in case of default, license fee/ surcharge/ registration charges etc. paid in respect of lease hold asset shall be debited to this account.
74.112	R & M and all other expenses on Lease hold Assets of M/s. Vysya Bank Ltd.	All expenditures other than lease rent such as lease management fee, repairs and maintenance, insurance, sales tax, excise duty etc., shall be debited to this account( in respect of lease hold assets of M/s. Vysya Bank Ltd.)
74.113	R & M and all other expenses on lease hold assets of M/s. Global Trust	All expenditure other than lease rent such as lease management fee, repairs and maintenance, insurance, sales tax, excise duty etc. shall be

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	Bank Ltd.	debited to this account( in respect of lease hold assets of M/s. Global Trust Bank Ltd.)
74.114	R & M and all other expenses on lease hold assets of M/s. Bank of Madura Ltd.	All expenditure other than lease rent such as lease management fee, repairs and maintenance, insurance, sales tax, excise duty etc., shall be debited to this account ( in respect of Lease hold Assets of M/s. Bank of Madura Ltd.)
74.115	R & M Expenses - Assets on lease obtained from Lease financing companies	R & M expenses on Lease hold Assets of all lease financing companies shall be debited to this Account., (if the expenditure is not debited to account codes 74.111, 74.112, 74.113 & 74.114 )
<b>74.2</b>	<b>Repairs &amp; Maintenance to Buildings</b>	
74.210	R & M to Residential Quarters	Expenses incurred for repairs & maintenance of Residential Buildings are debited to this account.
74.220	R & M to Other Buildings	Expenses incurred for repairs & maintenance of Other Buildings are debited to this account.
<b>74.3</b>	<b>Repairs &amp; Maintenance to Civil Works</b>	Expenses incurred for repairs & maintenance of Civil Works are debited to this account.
<b>74.4</b>	<b>Repairs and Maintenance to Hydraulic Works</b>	
74.401	R & M to Hydraulic Works - Generation	Expenses incurred for R & M of various Hydraulic Works such as Dams, Spill Ways, Weirs, Canals etc., are debited to this account.
<b>74.5</b>	<b>Repairs and Maintenance - Lines Cable net work, etc.,</b>	
74.510	R & M to Lines Cable network etc.,	Expenses incurred for R & M of lines cable network, metering equipments, service connections etc., are debited to this account.
74.511	Temporary Power Supply Cost absorbed	The Debit balance against each completed Work Order under 22.731 after the returnable materials are returned and / or the cost of returnable materials short returned is transferred to personal account is debited to this account for absorption in Revenue

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		Expenditure, since the service charges collected is credited to 23.7 - Sundry Debtors - Miscellaneous receipts from Consumers.
<b>74.6</b>	<b>Repairs and Maintenance - Vehicles</b>	
74.601	R & M to vehicles	Expenses incurred for R & M of all types of vehicles are debited to this account.
<b>74.7</b>	<b>R &amp; M to Furniture &amp; Fixtures</b>	
74.701	R & M to Furniture and Fixtures	Expenses incurred for R & M to Furniture and Fixtures are debited to this account.
<b>74.8</b>	<b>R&amp;M to Office Equipment</b>	
74.801	R & M of Office Equipment	Expenses incurred for R & M to Office Equipment are debited to this account.
<b>74.9</b>	<b>R &amp; M charged to Capital Works (Credit account )</b>	R & M expenses allocable to capital works are credited to this account.
<b>75</b>	<b>EMPLOYEE COSTS</b>	
<b>75.1</b>	<b>Salaries</b>	
75.110	Salaries - Regular Emp- loyees - M.T. Division	Basic salary earned by the regular employees of the M.T. Division is debited to this account based on the pay bill. This account is not dependent on actual disbursement of salary to the concerned employee. Salaries of all regular employees is debited to the Head of account 75.115 except the salaries which are debitable to the specific Head of Account.
75.111	Salaries - Regular Emp- loyees - R.T. Division	Basic salary earned by the regular employees of the R.T. Division is debited to this account based on the pay bill. This account is not dependent on actual disbursement of salary to the concerned employee. Salaries of all regular employees is debited to the Head of account 75.115 except the salaries which are debitable to the specific Head of Account.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
75.112	Salaries - Regular Employees - Research Division	Basic salary earned by the regular employees of the Research Division is debited to this account based on the pay bill. This account is not dependent on actual disbursement of salary to the concerned employee. Salaries of all regular employees is debited to the Head of account 75.115 except the salaries which are debitable to the specific Head of Account.
75.113	Salaries - Regular Employees - Workshop division and R.C.C. Centre	Basic salary earned by the regular employees of the Workshop Divisions and R.C.C Centres is debited to this account based on the pay bill. This account is not dependent on actual disbursement of salary to the concerned employee. Salaries of all regular employees is debited to the Head of account 75.115 except the salaries which are debitable to the specific Head of Account.
75.114	Salaries - Regular Employees - Stores	Basic salary earned by the regular employees of the Stores is debited to this account based on the pay bill. This account is not dependent on actual disbursement of salary to the concerned employee. Salaries of all regular employees is debited to the Head of account 75.115 except the salaries which are debitable to the specific Head of Account.
75.115	Salaries - Regular Employees - Others	Basic salary earned by the regular employees-others is debited to this account based on the pay bill. This account is not dependent on actual disbursement of salary to the concerned employee. Salaries of all regular employees is debited to the Head of account 75.115 except the salaries which are debitable to the specific Head of Account.
75.150	Salaries - Casual Labour - M.T. Division	Salaries earned by casual labourers of M.T. Division based on attendance will be initially booked in this account. The allocation of salaries to various works on which they had been employed will be routed through a separate account, viz., employee costs charged to capital works 75.9. This account do not depend on actual payments.
75.151	Salaries - Casual Labour - R.T. Division	Salaries earned by casual labourers of R.T. Division based on attendance will be initially booked in this account. The allocation of salaries to various works on which they had been employed

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		will be routed through a separate account, viz., employee costs charged to capital works 75.9. This account do not depend on actual payments.
75.152	Salaries - Casual Labour - Research Division	Salaries earned by casual labourers of Research Division based on attendance will be initially booked in this account. The allocation of salaries to various works on which they had been employed will be routed through a separate account, viz., employee costs charged to capital works 75.9. This account do not depend on actual payments.
75.153	Salaries - Casual Labour - Workshop and RCC Centre	Salaries earned by casual labourers of Workshop and RCC Centres based on attendance will be initially booked in this account. The allocation of salaries to various works on which they had been employed will be routed through a separate account, viz., employee costs charged to capital works 75.9. This account do not depend on actual payments.
75.154	Salaries - Casual Labour - Stores	Salaries earned by casual labourers of Stores based on attendance will be initially booked in this account. The allocation of salaries to various works on which they had been employed will be routed through a separate account, viz., employee costs charged to capital works 75.9. This account do not depend on actual payments.
75.155	Salaries - Casual Labour - Others	Salaries earned by casual labourers -others based on attendance will be initially booked in this account. The allocation of salaries to various works on which they had been employed will be routed through a separate account, viz., employee costs charged to capital works 75.9. This account do not depend on actual payments.
	<b>Salaries - Trainees / Apprentices</b>	
75.170	Salaries- Trainees / Apprentices	Stipend earned by the trainees and apprentices will be debited to this account which are not dependent on actual payments.
75.171	Salaries - Board Trainees	Stipend earned by the Board trainees will be

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		debited to this account which are not dependent on actual payments.
75.172	Salaries - Government Trainees	Stipend earned by the Govt., trainees will be debited to this account which are not dependent on actual payments.
<b>75.2</b>	<b>Overtime - Regular Employees</b>	
75.210	Overtime - Regular Employees - M.T. Division	Overtime earnings of Regular Employees of M.T. Division as computed and authorised will be debited to this account. This account is not dependent on actual payments. Overtime allowance include Double Wages also.
75.211	Overtime - Regular Employees - R.T. Division	Overtime earnings of Regular Employees of R.T. Division as computed and authorised will be debited to this account. This account is not dependent on actual payments. Overtime allowance include Double Wages also.
75.212	Overtime - Regular Employees - Research Division	Overtime earnings of Regular Employees of Research Division as computed and authorised will be debited to this account. This account is not dependent on actual payments. Overtime allowance include Double Wages also.
75.213	Overtime - Regular Employees - Workshop & R.C.C. Centre	Overtime earnings of Regular Employees of Workshop & R.C.C. Centres as computed and authorised will be debited to this account. This account is not dependent on actual payments. Overtime allowance include Double Wages also.
75.214	Overtime - Regular Employees - Stores	Overtime earnings of Regular Employees of Stores as computed and authorised will be debited to this account. This account is not dependent on actual payments. Overtime allowance include Double Wages also.
75.215	Overtime - Regular Employees - Others	Overtime earnings of Regular Employees - Others as computed and authorised will be debited to this account. This account is not dependent on actual payments. Overtime allowance include Double Wages also.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
<b>Overtime - Casual Labour</b>		
75.230	Overtime - Casual Labour - M.T Division	Overtime earnings of casual labourers of M.T. Division as computed and authorised will be initially debited to this account and allocation to various works on which they had been employed will be routed through separate account, viz., employee costs charged to capital works 75.9 . This account do not depend on actual payments .
75.231	Overtime - Casual Labour - R.T Division	Overtime earnings of casual labourers of R.T. Division as computed and authorised will be initially debited to this account and allocation to various works on which they had been employed will be routed through separate account, viz., employee costs charged to capital works 75.9 . This account do not depend on actual payments .
75.232	Overtime - Casual Labour - Research Division	Overtime earnings of casual labourers of Research Division as computed and authorised will be initially debited to this account and allocation to various works on which they had been employed will be routed through separate account, viz., employee costs charged to capital works 75.9 . This account do not depend on actual payments.
75.233	Overtime - Casual Labour - Workshop and R.C.C Centre	Overtime earnings of casual labourers of Workshop and R.C.C. centre as computed and authorised will be initially debited to this account and allocation to various works on which they had been employed will be routed through separate account, viz., employee costs charged to capital works 75.9 . This account do not depend on actual payments..
75.234	Overtime - Casual Labour - Stores	Overtime earnings of casual labourers of stores as computed and authorised will be initially debited to this account and allocation to various works on which they had been employed will be routed through separate account, viz., employee costs charged to capital works 75.9 . This account do not depend on actual payments .
75.235	Overtime - Casual Labour - Others	Overtime earnings of casual labourers - others as computed and authorised will be initially debited to this account and allocation to various works on which they had been employed will be routed



A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		through separate account, viz., employee costs charged to capital works 75.9 . This account do not depend on actual payments .
<b>75.3</b>	<b>Dearness Allowance - Regular Employees</b>	
75.310	Dearness Allowance - Regular Employees (M.T. Division)	Dearness Allowance earned by the Regular Employees of the M.T. Division is debited to this account which is not dependent on actual disbursement.
75.311	Dearness Allowance - Regular Employees (R.T. Division)	Dearness Allowance earned by the Regular Employees of the R.T. Division is debited to this account which is not dependent on actual disbursement.
75.312	Dearness Allowance - Regular Employees ( Research Division)	Dearness Allowance earned by the Regular Employees of the Research Division is debited to this account which is not dependent on actual disbursement.
75.313	Dearness Allowance - Regular Employees (Work-shop & RCC Centre)	Dearness Allowance earned by the Regular Employees of the Workshop & RCC Centre is debited to this account which is not dependent on actual disbursement.
75.314	Dearness Allowance - Regular Employees ( Stores)	Dearness Allowance earned by the Regular Employees of the Stores is debited to this account which is not dependent on actual disbursement.
75.315	Dearness Allowance - Regular Employees Others	Dearness Allowance earned by the Regular Employees - Others of the Board is debited to this account which is not dependent on actual disbursement.
	<b>Dearness Allowance - Casual Labour</b>	
75.340	Dearness Allowance - Casual Labour - M.T. Division	Dearness allowance earned by the Casual Labourers of M.T. Division will be initially debited to this account and allocation to various works on which they had been employed will be routed through a separate account, viz., employee costs charged to capital works 75.9.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
75.341	Dearness Allowance - Casual Labour - R.T. Division	Dearness allowance earned by the Casual Labourers of R.T. Division will be initially debited to this account and allocation to various works on which they had been employed will be routed through a separate account, viz., employee costs charged to capital works 75.9.
75.342	Dearness Allowance - Casual Labour - Research Division	Dearness allowance earned by the Casual Labourers of Research Division will be initially debited to this account and allocation to various works on which they had been employed will be routed through a separate account, viz., employee costs charged to capital works 75.9.
75.343	Dearness Allowance - Casual Labour - Workshop & R.C.C Centre	Dearness allowance earned by the Casual Labourers of Workshop and RCC Centres will be initially debited to this account and allocation to various works on which they had been employed will be routed through a separate account, viz., employee costs charged to capital works 75.9.
75.344	Dearness Allowance - Casual Labour - Stores	Dearness allowance earned by the Casual Labourers of Stores will be initially debited to this account and allocation to various works on which they had been employed will be routed through a separate account, viz., employee costs charged to capital works 75.9.
75.345	Dearness Allowance - Casual Labour - Others	Dearness allowance earned by the Casual Labourers -Others will be initially debited to this account and allocation to various works on which they had been employed will be routed through a separate account, viz., employee costs charged to capital works 75.9.
<b>75.4</b>	<b>Other Allowances</b>	
75.410	Other Allowances - Regular Employees - M.T. Division	Other Allowances earned by permanent employees of the M.T. Division are debited to this account, which do not depend on actual payments. Other allowances include Shift Allowance, Ledger award claims, Conveyance allowance, Special Locality allowance, Deputation allowance, Project allowance, Honorarium etc.,
75.411	Other Allowances - Regular	Other Allowances earned by permanent employees

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	Employees - RT. Division	of the R.T. Division are debited to this account, which do not depend on actual payments. Other allowances include Shift Allowance, Ledger award claims, Conveyance allowance, Special Locality allowance, Deputation allowance, Project allowance, Honorarium etc.,
75.412	Other Allowances - Regular Employees - Research Division	Other Allowances earned by permanent employees of the Research Division are debited to this account, which do not depend on actual payments. Other allowances include Shift Allowance, Ledger award claims, Conveyance allowance, Special Locality allowance, Deputation allowance, Project allowance, Honorarium etc.,
75.413	Other Allowances - Regular Employees - Workshop & R.C.C Centre	Other Allowances earned by permanent employees of the Workshop & RCC Centres are debited to this account, which do not depend on actual payments. Other allowances include Shift Allowance, Ledger award claims, Conveyance allowance, Special Locality allowance, Deputation allowance, Project allowance, Honorarium etc.,
75.414	Other Allowances - Regular Employees - Stores	Other Allowances earned by permanent employees of the Stores are debited to this account, which do not depend on actual payments. Other allowances include Shift Allowance, Ledger award claims, Conveyance allowance, Special Locality allowance, Deputation allowance, Project allowance, Honorarium etc.,
75.415	Other Allowances - Regular Employees - Others	Other Allowances earned by permanent employees - Others are debited to this account, which do not depend on actual payments. Other allowances include Shift Allowance, Ledger award claims, Conveyance allowance, Special Locality allowance, Deputation allowance, Project allowance, Honorarium etc.,
	<b>Other Allowances - Casual Labour</b>	
75.440	Other Allowances - Casual Labour - M.T. Division	Other allowances earned by casual labourers of M.T. Division will be initially debited to this account, which do not depend on actual payments. Allocation to works on which they had been

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		employed will be routed through a (separate account, viz., employee costs, charged to capital works 75.9 .
75.441	Other Allowances - Casual Labour - R T Division	Other allowances earned by casual labourers of R.T. Division will be initially debited to this account, which do not depend on actual payments. Allocation to works on which they had been employed will be routed through a separate account, viz., employee costs, charged to capital works 75.9 .
75.442	Other Allowances - Casual Labour - Research Division	Other allowances earned by casual labourers of Research Division will be initially debited to this account, which do not depend on actual payments. Allocation to works on which they had been employed will be routed through a separate account, viz., employee costs, charged to capital works 75.9 .
75.443	Other Allowances - Casual Labour - Workshop & R.C.C. Centre	Other allowances earned by casual labourers of Workshop and RCC Centre will be initially debited to this account, which do not depend on actual payments. Allocation to works on which they had been employed will be routed through a separate account, viz., employee costs, charged to capital works 75.9 .
75.444	Other Allowances - Casual Labour - Stores	Other allowances earned by casual labourers of Stores will be initially debited to this account, which do not depend on actual payments. Allocation to works on which they had been employed will be routed through a separate account, viz., employee costs, charged to capital works 75.9 .
75.445	Other Allowances - Casual Labour - Others	Other allowances earned by casual labourers - Others will be initially debited to this account, which do not depend on actual payments. Allocation to works on which they had been employed will be routed through a separate account, viz., employee costs, charged to capital works 75.9 .
75.510	Bonus - Regular	Bonus earned by all Regular employees as per the Bonus Act is debited to this account. Actual payment does not affect this account.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
75.520	Bonus - Casual	Bonus earned by all casual employees as per the Bonus Act is debited to this account. Actual payment does not affect this account.
75.530	Ex-gratia	Ex-gratia payable to employees drawing emoluments over and above that is stipulated under Payment of Bonus Act, is debited to this account.
75.6	Other Staff Costs	
75.611	Medical expenses reimbursement	The actual reimbursement of medical expenses to the employees of the Board is debited to this account.
75.612	Leave Travel Assistance	Payments made to the employees towards Home Travel and Leave Travel Claims is debited to this account.
75.617	Earned Leave Encashment	Payment in respect of actual encashment of Earned Leave is debited to this account.
75.619	Retrenchment Compensation	Amount of retrenchment compensation payable in accordance with Industrial Dispute Act is debited to this account.
75.629	Payment under Workmen's Compensation Act	Amount of Workmen's Compensation payable in accordance with the Workmen's Compensation Act is debited to this account.
75.630	Payment to Helpers / Employees of Storm & Monsoon gangs	Payment made to Helpers for Storm & Monsoon gangs etc., is debited to this account.
75.7	Staff Welfare Expenses	
75.710	Medical Expenses	Expenses incurred for the maintenance of Hospitals including cost of medicine and honorarium payable to the Medical Consultants of the Board but excluding salaries etc., of the Hospital Staff are debited to this account.
75.720	Canteen Expenses	Expenses incurred for providing canteen facilities to the employees of the Board are debited to this account.
75.730	Education Expenses	Expenses incurred for running schools and shishu

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		vihars, payment of scholarships, maintenance of library in schools etc., but excluding salaries of the school staff are debited to this account.
75.740	Uniform & Livery Expenses	Uniform and Livery expenses including stitching charges in respect of all eligible staff including staff of Hospitals & School are debited to this account.
75.750	Recreation Expenses	Expenses incurred for providing recreation facilities to the employees are debited to this account. Expenses on Sports, Filmshows, Festival Expenses, Matching grants to clubs, etc., fall under this category.
75.761	Fees for staff training courses held by outsiders	Fees payable by the Board for staff training courses / seminars conducted by outsiders are debited to this account.
75.762	Training expenses for Trainees	Expenses incurred (other than specifically provided) for imparting training to trainees of the Board are debited to this account.
75.763	Board's Contribution to Labour Welfare Fund	Contribution made to Labour Welfare Fund is debited to this account.
75.764	Janatha Personal Accident Insurance Scheme	Premium payable to the Insurance Company for insurance coverage to workmen who are exposed to risk during the course of their work, are debited to this account.
75.765	Contribution towards deposit linked Insurance Scheme	Board's contribution made towards Deposit Linked Insurance Scheme is debited to this account
75.766	Administrative charges for deposit linked Insurance scheme	Administrative charges under Deposit linked Insurance Scheme payable by the Board are debited to this account.
75.767	Guest House maintenance charges	Expenses incurred towards maintenance of Guest Houses / Rest Houses / Inspection Bungalows are debited to this account.
75.768	Contribution to E.S.I	Board's Contribution to Employees State Insurance under the E.S.I Act and Rules is debited to this account.
75.769	Subsidised / Free supply of	Revenue sacrificed for supply of power to

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	power	employees free of cost / subsidised rates is debited to this account.
75.770	Other Welfare Expenses	Expenses incurred for providing amenities other than specifically mentioned above are debited to this account.
75.771	Interest subsidy to employees on HBA/HPA/HEA obtained directly from Financial Institutions	Interest subsidy to employees on HBA/ HPA/HEA obtained directly from Financial Institutions is debited to this account.
<b>75.8</b>	<b>Terminal Benefits</b>	
75.810	Terminal Benefits (PF) Board's Contribution	Board's share of contribution to contributory provident fund is debited to this account.
75.820	Terminal Benefits (FPS) Board's Contribution	Board's share of contribution to Family Pension Fund under Family pension Scheme is debited to this account.
75.830	Terminal Benefits (Pension) Board's Contribution	This account is debited with the annual contribution made by the Board to the Pension Fund in respect of employees appointed on or after 1.10.1957
75.835	Terminal Benefits (Pension Charges)	Pension charges to the employees appointed prior to 1.10.1957 is booked under this account.
75.840	Terminal Benefits (Gratuity)	The actual gratuity under payment of gratuity act to the employees is booked under this account.
75.850	Provident Fund Inspection and Audit Charges	Provident Fund Inspection and audit charges payable are debited to this account.
75.860	Family Benefit Fund Contribution	Board's contribution to Family Benefit fund scheme in respect of employees on retirement / termination and to the legal heirs in case of death are debited to this account.
75.870	Contribution to KEB life cover scheme 1987	Inspection charges payable to Regional Provident Fund Commissioner at 0.02% on basic wages including (MDA + DA) is debited to this account.
75.880	Compensation under KEB life cover scheme, 1987	Lumpsum payment of Rs.10,500/- paid to legal heirs of the deceased employee is debited to this account.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
75.890	Pension & leave contribution of employees on deputation.	The pension & leave contribution charges of employees on deputation from Govt./Local bodies/Boards/other institutions is debited to this account.
<b>75.9</b>	<b>Employees cost charged to capital works</b>	<ol style="list-style-type: none"> <li>1. Employees cost such as salaries &amp; wages, overtime, dearness allowance &amp; other allowances allocable to capital works are credited to this account.</li> <li>2. All staff welfare expenses and other costs of Major works divisions &amp; circles are credited to this account for absorption to capital works.</li> </ol>
<b>76</b>	<b>ADMINISTRATION AND GENERAL EXPENSES</b>	
<b>76.1</b>	<b>Administration Expenses</b>	
<b>76.10</b>	<b>Property related expenses</b>	
76.101	Rent (including lease rentals)	Amount paid on account of rent including lease rentals in respect of any building occupied by the Board is debited to this account.
76.102	Rates & Taxes	Rates & Taxes paid in respect of any building occupied by the Board are debited to this account.
76.103	Expenses incurred towards security arrangements at Generating Stations, Receiving Stations, Transformer Centres etc.,	Expenses incurred towards security arrangements at Generating Stations, Receiving Stations, Transformer Centres in respect of Police / Army personnel are debited to this account.
76.104	Insurance on Fixed Assets	Insurance premium payable for Insurance cover of fixed assets is debited to this account.
76.105	Insurance on Stocks	Insurance premium payable for Insurance cover of stocks is debited to this account.
76.106	Insurance on Assets under construction	Insurance premium payable for Insurance cover of Assets under construction is debited to this account.



A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
<b>76.11</b>	<b>Communication</b>	
76.112	Telephone, Trunk call, Telegrams and Telex Charges	Amount paid for installation of Telephones including Shifting charges, Rental, Local calls, Telegram charges and Telex Charges is debited to this account.
76.113	Postage	Amount spent on postage as well as towards Franking machines is debited to this account.
76.115	Revenue Receipts Stamps	Amount spent on Revenue receipt stamps is debited to this account.
<b>76.12</b>	<b>PROFESSIONAL CHARGES</b>	
76.121	Legal Charges	All legal charges incurred by the Board is debited to this account.
76.122	Audit Fees	Audit Fees paid / payable to the Accountant General is debited to this account.
76.123	Consultancy charges	Amount paid to consultants in pursuance of the consultancy agreement is debited to this account.
76.124	Technical Fees	Amount paid for getting Technical Advice, Drawings / Specification sheets is debited to this account.
76.125	Other Professional Charges	All other professional charges not covered under 76.121 to 76.124 are debited to this account.
76.126	Remuneration to Contract Agencies for opening & maintenance of Ledger Accounts	Remuneration paid to contract agencies for opening of ledger accounts of pending test reports, meter reading, billing and maintenance of consumer's ledger accounts is debited to this account.
76.127	Remuneration to Private Contractors engaged for shift and minor maintenance duties of Stations / MUSS.	The remuneration paid to Private Contractors / Agencies engaged for shift and minor maintenance duties of Stations / MUSS is debited to this account.
76.128	Remuneration paid to Chartered Accountants for auditing Cash & Revenue Accounts	Remuneration paid to Chartered Accountants for auditing Cash & Revenue Accounts is debited to this account. Note:- The existing liability account code " 42.401

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		Contractors Control account " shall be made use of as " corresponding liability head of account."
76.129	Remuneration paid to Contract Agencies / Services obtained	Remuneration paid to Contract Agencies / Services obtained from Agencies other than specified under Account Codes 76.121 to 76.128 is debited to this head of account. <b>Note:</b> The existing liability account code "42.401 - Contractor's Control Account" shall be made use of as "corresponding liability head of account".
<b>76.13</b>	<b>CONVEYANCE AND TRAVELLING</b>	
76.131	Conveyance expenses	Petty expenses incurred on conveyance are debited to this account.
76.132	Travelling expenses	Travelling expenses other than travelling allowance to employees are debited to this account.
76.133	Travelling allowance to employees	Travelling allowances paid to Employees in accordance with Regulations is debitable to this account.
76.136	Vehicle running expenses other than store vehicles	Cost of petrol / diesel and oil is used for running the vehicles ( other than the vehicles of the stores) is debited to this account.
76.138	Vehicle License, Registration fee and Taxes	Amount paid towards License, Registration fee and Taxes in respect of all types of vehicles of the Board is debited to this account.
<b>76.15</b>	<b>OTHER EXPENSES</b>	
<b>76.16</b>		
76.151	Fees & Subscriptions	Fees & Subscriptions to institutions are debited to this account.
76.152	Books, periodicals and dairies	Amount spent for Books and periodicals and dairies is debited to this account.
76.153	Printing & Stationery	The expenditure incurred on printing & stationery is debited to this account.
76.154	Factory License Fees	Factory License Fees paid to the Inspector of Factories is debited to this account.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
76.155	Advertisement Expenses	Expenses on advertisement other than those relating to purchase are debited to this account.
76.157	Contributions	Contribution made for specific purpose is debited to this account.
76.158	Electricity Charges	Cost of Electricity ( including tax ) consumed by Board's office, colony etc., is debited to this account.
76.160	Water Charges	Expenditure on Water Charges pertaining to offices, sub-stations and colonies are debited to this account.
76.162	Entertainment	Entertainment expenses incurred by the offices of the Board on VIP's, consumers etc., are debited to this account.
76.164	Secret Service grant	Payment of secret service grant made to I.G. and Superintendent of Police, Vigilance, K.E.B from time to time is debited to this account.
76.190	Miscellaneous expenses	Miscellaneous expenses such as official meeting expenses, office contingencies, etc., are debited to this account.
<b>76.2</b>	<b>Materials Related Expenses</b>	
76.201	Material testing charges.	Material testing charges paid to CPRI or any other Laboratories is debited to this account.
76.210	Freight on Capital equipments	Freight payable by the Board on capital equipments purchased / transported by contractors is debited to this account.
76.220	Other Freight	Freight payable by the Board on materials / equipments purchased / transported by contractors is debited to this account.
76.230	Transit Insurance	Insurance premium payable by the Board in respect of materials covered under transit insurance scheme is debited to this account.
76.240	Vehicle running expenses (stores)	Cost of petrol, diesel and oil used for the vehicles of stores is debited to this account.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
76.250	Octroi charges / entry charges	Octroi charges / entry tax are debited to this account.
76.260	Advertisement of Tenders, Notices and other purchase related advertisement	Expenses incurred on advertisements connected with purchases are debited to this account.
76.270	Incidental Store Expenses	Incidental expenses such as Wharfage & demurrage packing, loading, unloading charges etc., connected with stores are debited to this account.
76.281	Fabrication Charges	Cost of fabrication is debited to this account.
76.282	Fabrication Charges absorbed in cost of fabrication / credit	The Credit on account of fabrication is to be accounted under this account.
76.900	Administrative & General Expenses charged to Capital Works (Credit account)	Out of the expenses booked under various accounts under Account Group 76, the expenses chargeable to Capital Works shall be transferred to Capital works through this account. The debit balance in individual expense account would remain uncharged on transfer.
<b>77</b>	<b>DEPRECIATION AND OTHER COSTS RELATING TO FIXED ASSETS.</b>	
<b>77.1</b>	<b>Depreciation to Fixed Assets</b>	
<b>77.2</b>		
77.110	Amortisation of Lease Hold Assets	This account will record annual charge of depreciation on lease hold assets. Full amount of depreciation should be recorded in this account regardless of the adequacy or other wise of revenue to absorb this charge.
77.120	Depreciation on Buildings	This account will record annual charge of depreciation on buildings. Full amount of depreciation should be recorded in this account regardless of the adequacy or other wise of revenue to absorb this charge.
77.130	Depreciation on Hydraulic Works	This account will record annual charge of depreciation on hydraulic works. Full amount of

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		depreciation should be recorded in this account regardless of the adequacy or other wise of revenue to absorb this charge.
77.140	Depreciation on Civil Works	This account will record annual charge of depreciation on civil works. Full amount of depreciation should be recorded in this account regardless of the adequacy or other wise of revenue to absorb this charge.
77.150	Depreciation on Plant and Machinery	This account will record annual charge of depreciation on plant & machinery. Full amount of depreciation should be recorded in this account regardless of the adequacy or other wise of revenue to absorb this charge.
77.160	Depreciation on lines, cable, network etc.,	This account will record annual charge of depreciation on lines, cable, network etc., Full amount of depreciation should be recorded in this account regardless of the adequacy or other wise of revenue to absorb this charge.
77.170	Depreciation on Vehicles	This account will record annual charge of depreciation on vehicles. Full amount of depreciation should be recorded in this account regardless of the adequacy or other wise of revenue to absorb this charge.
77.180	Depreciation on furniture, fixtures	This account will record annual charge of depreciation on furniture and fixtures. Full amount of depreciation should be recorded in this account regardless of the adequacy or other wise of revenue to absorb this charge.
77.190	Depreciation on Office equipments	This account will record annual charge of depreciation on office equipments. Full amount of depreciation should be recorded in this accounts regardless of the adequacy or other wise of revenue to absorb this charge.
77.210	Depreciation on capital expenditure resulting in an asset not belonging to the Board	This account will record annual charge of depreciation on an asset not belonging to the Board after the specified period. Full amount of depreciation should be recorded in this account regardless of the adequacy or other wise of revenue to absorb this charge.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
77.220	Depreciation on Spare units / service units	This account will record annual charge of depreciation on spare / service units. Full amount of depreciation should be recorded in this account regardless of the adequacy or other wise of revenue to absorb this charge.
77.230	Depreciation on capital spares at Generating Stations	This account will record annual charge of depreciation on capital spares at generating stations. Full amount of depreciation should be recorded in this account regardless of the adequacy or other wise of revenue to absorb this charge.
77.250	Depreciation on Assets taken over from Licensees pending final valuation	This account will record annual charge of depreciation on assets taken over from licensees pending final valuation. Full amount of depreciation should be recorded in this accounts regardless of the adequacy or other wise of revenue to absorb this charge.
<b>77.5</b>	<b>Asset Decommissioning Costs</b>	
77.510	Site Restoration Costs	This account will record all costs incurred for site restoration , etc., at erstwhile power station , sub-station, etc., and charged to revenue account in the year in which the costs are incurred.
77.520	Building / Civil Works De- commissioning Costs	This account will record all costs incurred for decommissioning of building / civil works at erstwhile power station , sub-station, etc., and charged to revenue account in the year in which the costs are incurred.
77.530	Generating Plant De- commissioning costs	This account will record all costs incurred on decommissioning of generating plant at erstwhile power station and charged to revenue account in the year in which the costs are incurred.
77.540	Transmission Lines / Sub - Station - Decommissioning costs	This account will record all costs incurred on decommissioning Transmission Lines / sub-station at erstwhile power station , sub-station, etc., and charged to revenue account in the year in which the costs are incurred.
77.550	Other Decommissioning cost	This account will record all costs incurred on decommissioning of other assets not covered under

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		77.510 to 77.540 at erstwhile power station , sub-station, etc., and charged to revenue account in the year in which the costs are incurred.
<b>77.6</b>	<b>Small &amp; Low value items Written off</b>	
77.610	Small & Low value items Written off	Full cost of all small & low value asset each costing Rs. 500/- or less is debited to this account. Items of a type for which a specific classification has been described for the purpose of depreciation under Electricity ( Supply ) Act 1948 and items included under the classifications furnitures and fixture and 'office equipment' are not to be included under small and low value items to be written off .
<b>77.7</b>	<b>Losses Relating to Fixed Assets</b>	
77.710	Written down value of Assets scrapped	In case of scrapped asset for which no scrap / salvage value is realised , the written down value of such assets shall be charged off to this account in the revenue account for the year in which the scrapped assets are found unrealisable.
77.720	Write off of deficit of Fixed Assets observed upon physical verification	The cost and accumulated depreciation on the asset found deficit on physical verification shall be charged to this account by withdrawing from the fixed assets and provision for depreciation.
77.730	Loss on sale of Fixed Assets - Plant & Machinery	Loss arising on sale of plant & machinery shall be debited to this account in the year in which the asset is sold.
77.731	Loss on sale of Fixed Assets - Lines, cable net- works, etc.,	Loss arising on sale of lines, cable network etc., shall be debited to this account in the year in which the asset is sold.
77.732	Loss on sale of Fixed Assets - Vehicles	Loss arising on sale of vehicles shall be debited to this account in the year in which the asset is sold.
77.733	Loss on sale of Fixed Assets - Furniture & Fixtures	Loss arising on sale of Furniture & Fixtures shall be debited to this account in the year in which the asset is sold.
77.734	Loss on sale of Fixed	Loss arising on sale of Office equipment shall be

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	Assets - Office equipments	debited to this account in the year in which the asset is sold.
<b>77.9</b>	<b>Depreciation &amp; related costs charged to capital works (Credit)</b>	Depreciation on construction facilities eg., Earth Movers, Cement Mixers, Power Transformers used for supply of power to construction activities, etc., and depreciation on fixed assets such as Jeeps, Lorries, etc., used at construction sites for the period they were used on construction works are to be credited to this account.
<b>78</b>	<b>Interest &amp; Other Finance Charges</b>	
78.1	Interest on State Government Loans	Interest on State Govt., Loans is booked against this account.
78.2	Interest on Bonds	Interest on Bonds is booked against this account.
78.3	Interest on Debentures	Interest on Debentures is booked against this account.
78.4	Interest on Foreign Currency & Credits	Interest on Foreign Currency & Credits is booked against this account.
78.5	Interest on Other Loans / Deferred Credits (In Rupees)	Interest on Other Loans /Deferred Credits is booked against this account.
78.510	Interest on loan from L.I.C	Interest on Loan from LIC is booked against this account.
78.511	Interest on loans from SIDBI	Interest due on loan from SIDBI during the year shall be debited to this account.
78.520	Interest on loan from A.R.F.C	Interest due on loan from A.R.F.C during the year shall be debited to this account.
78.530	Interest on loan from A.F.C	Interest on Loan from AFC is booked against this account.
78.540	Interest on loan from R.E.C.	Interest on Loan from REC is booked against this account.
78.545	Interest on inventory loan from R.E.C	Interest on Inventory Loan from REC is booked against this account.



A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
78.550	Interest on loan from NABARD	Interest on Loan from NABARD is booked against this account.
78.560	Interest on loans from Commercial Banks for S.P.A Schemes	Interest on Loan from Commercial Banks for SPA schemes is booked against this account.
78.570	Interest on loans from R.E.C for S.P.A Schemes	Interest on Loan from REC for SPA schemes is booked against this account.
78.581	Interest on loan from HUDCO	Interest on Loan from HUDCO is booked against this account.
78.582	Interest on loan from HDFC	Interest on Loan from HDFC is booked against this account.
78.583	Interest on loan from IDBI	Interest on Loan from IDBI is booked against this account.
78.584	Interest on loan from Power Finance Corporation	Interest due on loan from PFC is booked against this account.
78.585	Interest on loan from KIADB	Interest due on loan from KIADB is booked against this account.
78.586	Interest on loan from M/s Peerless General Finance & Investment Corporation, Calcutta	Interest on loan obtained from M/s Peerless General Finance & Investment Corporation, Calcutta, is to be booked in this account.
78.587	Interest on loan from REC for OECF Project	Interest on loan obtained from REC for OECF Project is booked in this account. The CEE (RE Zone) will operate this account.
78.588	Interest on advance payments made to manufacturers / suppliers / sellers by lease financing companies.	Interest on advance payments made to manufacturers / suppliers / sellers by lease financing companies is debited to this account.
78.589	Interest on advance payments made to M/s IL & FS	Interest on advance payments made to M/s IL & FS is debited to this account.
78.59	Penal Interest on Capital Liabilities	Penal interest on overdue instalments of loan and debentures ( as per the terms of the loans ) is debited to this head of account.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
<b>78.6</b>	<b>Interest to Consumers</b>	
78.610	Interest to Consumers on Advance Power Charges	Interest to consumers on Advance Power Charges is debited to this account.
78.620	Interest to Consumers on Additional Advance Power Charges	Interest to consumers on Additional Advance Power Charges is debited to this account.
78.630	Interest to Consumers on New Service Connection Deposits	Interest to consumers on New Service Connection deposits is debited to this account.
78.640	Interest to Consumers on Meter Equipment Deposits	Interest to consumers on Meter Equipment Deposits is debited to this account.
78.650	Interest on Voluntary loan contributions	Interest payable to consumers on Voluntary loan contributions is debited to this account.
78.660	Interest to Consumers on Security Deposits	Interest to consumers on Security Deposits is debited to this account.
<b>78.7</b>	<b>Interest on Borrowings for Working Capital</b>	Interest on Borrowings for Working Capital is booked under this account.
<b>78.8</b>	<b>Other Interest &amp; Finance Charges</b>	
78.810	Lease Rent to M/s IL & FS	Lease rent due to be paid to M/s IL & FS, Bombay is debited to this account.
78.811	Lease Rent to M/s Vysya Bank Ltd.,	Lease rent due to be paid to M/s Vysya Bank Ltd. in respect of Capacitor of various voltages (541.0 MVAR ) taken on lease is debited to this account.
78.812	Lease Rent to M/s Global Trust Bank Ltd.,	Lease rent due to be paid to M/s Global Trust Bank Ltd. in respect of synchronous Condenser Systems, Automatic Voltage Controllers, Automatic Power cut-off devices taken on lease is debited to this account.
78.813	Lease Rent to M/s Bank of Madura Ltd.,	Lease rent due to be paid to M/s Bank of Madura Ltd. in respect of Automatic Power cut-off devices taken on lease is debited to this account.
78.814	Lease Rent to M/s HDFC	Lease rent to M/s HDFC in respect of equipment

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
		taken on lease is debited to this account.
78.815	Lease Rent to M/s IDBI	Lease rent to M/s IDBI in respect of equipment taken on lease is debited to this account.
78.820	Discount to Consumers for timely payment of bills	Not to be operated at present.
78.830		
78.841	Interest to Suppliers / Contractors-Capital	Interest on deposits made by the suppliers / contractors to capital works is booked against this account.
78.842	Interest to Suppliers / Contractors - O & M	Interest on deposits made by the suppliers / contractors of O&M works is booked against this account.
<b>78.85</b>	<b>Interest on FDs, CPF, GPF, SDs etc.,</b>	
78.850	Interest on Fixed Deposits	Interest on fixed deposits paid is booked against this account.
78.853	Interest on Security Deposits from staff	Interest on Security deposits paid is booked against this account.
<b>78.86</b>	<b>Cost of Raising Finance</b>	
78.861	Stamp Duty	Cost incurred in raising finances towards Stamp duty is booked under this account.
78.862	Legal Charges	Cost incurred in raising finances towards Legal Charges is booked under this account.
78.863	Advertisements	Cost incurred in raising finances towards Advertisements is booked under this account.
78.864	Service Fee	Cost incurred in raising finances towards Service Fee is booked under this account.
78.865	Credit Fee	Cost incurred in raising finances towards Credit Fee is booked under this account.
78.866	Commitment Charges	Cost incurred in raising finances towards Commitment Charges is booked under this account.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
78.867	Other charges for raising finance	Cost incurred towards other charges for raising finances is booked under this account.
78.868	Guarantee Commission payable to Government.	Guarantee Commission payable to State Govt., on loans and other guarantees shall be debited to this account on payment.
<b>78.87</b>	<b>Discounts / Redemption premium on Bonds / Debentures</b>	
78.871	Discount on Bonds / Debentures	This account will record discount on Bonds / Debentures premium.
78.873	Redemption on Bonds / Debentures	This account will record discount on Redemption on Bonds / Debentures.
<b>78.88</b>	<b>Other Charges</b>	
78.881	Bank Charges for remittances between Boards Offices	Charges payable to the Banks is debited to this account.
78.882	Bank Commission for collection from consumers	Commission charges payable to the Banks is debited to this account.
78.883	Other Bank Charges	Other charges payable to the Banks is debited to this account.
78.884	Guarantee Charges	Guarantee charges payable to the Banks is debited to this account.
78.890	Interest on sums paid by the State Government under guarantees	Interest paid to State Government on sums paid under guarantees are debited to this account.
78.891	Interest on belated payments in respect of Power purchase from K.P.C	The balance in this account indicates amounts payable by the Board. This account is operated by the Office of the Financial Adviser and Chief Accounts Officer.
78.9	Capitalisation of interest on funds used during construction	The portion of interest payable on the interest bearing borrowings which relate to Financing of Capital Assets at construction stage i.e., till the point of commissioning of assets is debited to this account.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
78.91	Bank Charges commission, Guarantee Charges and other Charges charged to Capital Works (Credit)	Bank charges, commission, guarantee charges and other charges incurred in construction units and capitalised shall be credited to this account.
<b>79</b>	<b>Other debits to Revenue Account</b>	
<b>79.1</b>	<b>Materials Cost Variance</b>	
79.110	Materials Cost Variance	The difference between the purchase rate and the standard rate of materials will be debited or credited to this account. The Debit balance outstanding at the end of the year is treated as period cost and charged to revenue account of that year. The Credit balance at the end of the year will be carried over in the Balance Sheet under reserve for materials cost variance. However in the case of Major Works Division the material cost variance will be capitalised.
<b>79.2</b>	<b>Research and Development Expenses</b>	
79.210	Research and Development Expenses	Cost of materials drawn for conducting research and other expenses connected therewith are debitable to this account.
<b>79.3</b>	<b>Cost of Trading / Manufacturing Activity</b>	
<b>79.4</b>	<b>Bad &amp; Doubtful Debts Written-off provided for</b>	
79.410	Bad Debts Written off - Dues from consumers	Irrecoverable revenue arrears due from consumers treated as bad debts and written off will be debited to this account.
79.420	Bad Debts Written off - Advances to Suppliers / Contractors	Irrecoverable advances from suppliers and contractors treated as bad debts and written off is debited to this account.
79.430	Bad Debts Written off - Others	Bad debts other than those mentioned in 79.410 and 79.420 are debited to this account.
79.460	Bad & Doubtful Debts	Provision for Bad & Doubtful debts pertaining to

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
	provided for - Dues from consumers	consumer is debited to this account.
79.470	Bad & Doubtful Debts provided for - Advances to Suppliers / Contractors	Provision for Bad & Doubtful debts pertaining to suppliers / contractors etc., is debited to this account.
79.480	Bad & Doubtful Debts provided for - Others	Provision for Bad & Doubtful debts pertaining to others is debited to this account.
<b>79.5</b>	<b>Miscellaneous Losses &amp; Write-offs</b>	
79.510	Shortages on physical verification of Stocks.	Cost of shortages found on physical verification of stocks which cannot be recovered is debited to this account.
79.511	Loss of materials by pilferage, etc.,	Loss on account of pilferage of materials is debited to this account.
79.520	Loss on cash written-off	Loss of cash irrecoverable is debited to this account.
79.530	Compensation for injuries, death and damages - Staff	Compensation for injuries, death and damages payable to staff /survivors not specifically covered in any of the above said head of accounts is booked in this account.
79.531	Compensation for injuries, death and damages - outsiders.	Compensation for injuries, death and damages payable to outsiders/their survivors not specifically covered in any of the above said head of accounts is booked in this account.
79.532	Infructuous capital expenditure written-off	Expenditure incurred on identification, survey and feasibility studies of a rejected project is charged to this head of account in the year in which the project is rejected.
79.560	Loss on obsolescence of fixed assets.	Loss on obsolescence of fixed assets is debited to this account.
79.561	Provision for loss on obsolescence of stores, etc., in stock	Provision for loss on obsolescence of store etc., is debited to this account.
79.570	Loss on Exchange Rate Variation	Loss on Exchange Rate Variation is to be debited to this account.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
79.571	Sundry Debit balance Written-off	Sundry Debit balance not recoverable is debited to this account.
79.572	Loss on sale of scrap	Loss on sale of scrap materials is debited to this account.
79.573	Loss on sale of stores	Loss on sale of store materials is debited to this account.
<b>79.7 Sundry Expenses</b>		
79.710	Intangible Assets written off	Intangible assets such as payments made for acquisition of right to purchase of power, etc., reflected in the asset side of Balance Sheet when charged to revenue account will be debited to this account.
<b>79.72 Write-off of Deferred Revenue Expenditure</b>		
79.720	Write off of Compensation for premature take over of Licensee	Compensation paid to Licensee on premature take over is debited to this account.
79.730	Provision for Contingencies.	Contingency provision created to meet any claim that may have to be paid by the Board is debited to this account by crediting respective provision accounts.
<b>79.8 Losses on Account of Flood, Cyclone, Fire, etc.</b>		
79.881	Loss to fixed assets on account of Floods, Cyclone, Fire, etc.	Written down value of assets less Insurance claims in respect of assets lost due to natural calamities is debited to this account.
79.882	Loss on Stocks on account of Floods, Cyclone, Fire, etc.	Value of stock less Insurance claims of stock lost due to natural calamities is debited to this account.
79.883	Loss to assets under construction on account of Flood, Cyclone, Fire, etc.	Value of assets under construction as per books, lost due to natural calamities is debited to this account.

A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
79.884	Loss on write off of dues from consumers in areas affected by Flood, Cyclone, etc.	Consumer dues decided to be waived off due to those areas affected by flood, cyclone, etc., is debited to this account.
<b>79.9</b>	<b>Foreign Exchange Rate Variation and related debits charged to Capital works.</b>	The portion of the foreign exchange rate variation and the loan borrowed for construction and other related expenditure chargeable to capital works shall be transferred to capital works through this account. { This account will be operated in Head Office only }
<b>81</b>	<b>Provision for Income-Tax for the Year.</b>	
81.1	Provision for Income tax for the year	Provision shall be made every year for tax payable by the Board on its income on profits in accordance with the Provisions of Income Tax Act.
<b>83</b>	<b>Prior period Expenses / Losses</b>	
83.1	Short provision for power purchased in previous years	Payment for power purchases for which short provision was made in previous years is recorded in this account
83.3	Operating Expenses of previous years.	All prior period expenses for which no provision was made in the previous years is recorded in this account.
83.4	Excise Duty on generation relating to previous years.	Excise Duty on Generation payable pertaining to previous years for which no provision was made will be recorded in this account.
83.5	Employee costs relating to previous years	Salaries, Bonus, Other allowances and other employee costs payable, relating to previous years will be recorded in this account.
83.6	Depreciation under provided in previous years.	Depreciation on Fixed Assets for which short provision was made during the previous years will be recorded in this account.
83.7	Interest and other Finance charges relating to previous years	Interest on Loans, Borrowings, interest to suppliers etc., relating to previous years, for which no provision was made will be recorded in this account.



A/c GROUP / CODE	ACCOUNT HEAD	DESCRIPTION
83.8	<b>Other Charges Relating to Previous Years.</b>	
83.810.	Short Provision for Income tax - previous years	Income tax pertaining to previous years which was under provided will be recorded in this account.
83.820	Administrative Expenses - previous years.	Administrative Expenses for previous years for which no provision or short provision made will be recorded in this account.
83.830	Withdrawal of Revenue Demand of previous years.	Revenue Demand raised during the previous years but withdrawn during the current year in which the entry is made is recorded in this account.
83.830 (a)	Withdrawal of Revenue Demand of previous years - Principal component - IP sets 10 HP and below	Demand raised during previous years, but withdrawn during current year in which the entry is made is to be accounted. Accounting units shall operate this account code to record benefits / concessions availed by IP set consumers of 10 HP and below .
83.830 (b)	Withdrawal of Revenue Demand of previous years - Interest component - IP sets 10 HP and below	Demand raised during previous years, but withdrawn during current year in which the entry is made is to be accounted. Accounting units shall operate this account code to record benefits / concessions availed by IP set consumers of 10 HP and below.
83.840	Materials related expenses - previous years.	Materials related expenses for previous years for which no provision or short provision made is recorded in this account.
83.850	Other Expenses relating to prior periods	All other expenses relating to prior periods not specified in any of the account codes from 83.1 to 83.840 is debited to this account.

## APPENDIX - III

### CHART OF ACCOUNTS - LOCATION CODES

- 1.0 Each Accounting Unit of the Board will be identified by a location code/ codes. These location codes serve to identify the function performed at each unit.
- 2.0 The appendix lists out the location codes to be used for the various Accounting Units of K.E.B.
- 2.1 Different numerical series have been allotted for different functions as follows:

101 to 199	Generating Stations - Generation/Distribution
201 to 299	O & M Circles - Transmission/Distribution
301 to 499	O & M Divisions - Transmission/Distribution
501 to 599	Major Works Circles
601 to 699	Major Works Divisions
701 to 799	Administrative/Zonal Offices Industrial/Training Centre and Load Despatch Centre.

- 2.2 It will be noticed that in the case of Generating Stations and O & M Circles/Divisions, two location codes have been given for each unit. This is because at these units two major functions are carried out namely, Generation and Distribution, and Transmission and Distribution.
- 3.0 These location codes will form the prefix to the account codes prescribed in the new Chart of Accounts.
- 3.1 For Example

Account Code 101 - 10.531 represents the value of Generation Plant and Machinery i.e., Hydel Power Generating Plant at Munirabad Generating Station while Account code 151 - 10.561 represents the value of Distribution Plant and Machinery i.e., Switchgear including cable

connection at the same location. Similarly Account Code 303 - 74.110 represents the value of expenditure due to repairs and maintenance of Transmission Plant and Machinery at Bangalore South O & M Division while Account Code 403 - 74.110 represents the value of repairs and maintenance to Distribution Plant and Machinery at the same Division.

- 4.0 While compiling / consolidating the accounts of different Accounting Units, at Head Office, the location codes will be dropped and only the last 5 digits of the Account Codes are retained. The dual location codes are given only for the purpose of identifying the amount of expenditure of fixed assets pertaining to Generation, Transmission and Distribution at locations where both functions are performed.
- 5.0 The location codes will be pre-printed on the various documents like vouchers etc., used at the Accounting Units in order to simplify work, thereby only the Account Heads (5 digit codes) will have to be filled in at the time of passing accounting entries at the units.

#### Chart of Accounts - Location Codes

Sl.No.	Name of Accounts	Generation	Distribution	Transmission
<b>I. Generating Stations :</b>				
1.	Munirabad Generating Station	101	151	121
2.	Sivasamudram	102	152	(wef 1.4.1988)
3.	Jog	103	153	
4.	Diesel Generating Plant, Yelahanka.	104	B5/2798/85-86 dt.26.11.85	
<b>II. Circles - O &amp; M :</b>				
		<b>Transmission</b>	<b>Distribution</b>	
1.	Bangalore	201	251	
2.	Mysore	202	252	
3.	Tumkur	203	253	
4.	Shimoga	204	254	
5.	Hubli	205	255	
6.	Belgaum	206	256	
7.	Munirabad	207	257	
8.	Gulbarga	208	258	
9.	Mangalore	209	259	

Sl.No.	Name of Accounts	Transmission	Distribution
<b>III. Divisions - O &amp; M (including Receiving Stations):</b>			
1.	S.R.S., Peenya	301	401
2.	M.R.S., Shimoga	302	402
3.	Bangalore South	303	403
4.	Bangalore North	304	404
5.	Bangalore East	305	405
6.	Bangalore West	306	406
7.	Bangalore Rural (North)	307	407
8.	Mysore	308	408
9.	Hunsur	309	409
10.	Chamarajanagar	310	410
11.	Mercara	311	411
12.	Hassan	312	412
13.	Mandya	313	413
14.	Tumkur	314	414
15.	Madhugiri	315	415
16.	Chickballapur	316	416
17.	K.G.F.	317	417
18.	Shimoga	318	418
19.	Sagar	319	419
20.	Chickmagalur	320	420
21.	Mangalore	321	421
22.	Udupi	322	422
23.	Hubli	323	423
24.	Dharwar	324	424
25.	Gadag	325	425

Sl.No.	Name of Accounts	Transmission	Distribution
26.	Haveri	326	426
27.	Sirsi	327	427
28.	Davanagere	328	428
29.	Chitradurga	329	429
30.	Belgaum	330	430
31.	Jamkhandi	331	431
32.	Bylahongal	332	432
33.	Ghataprabha	333	433
34.	Chikkodi	334	434
35.	Bijapur	335	435
36.	Bagalkot	336	436
37.	Bellary	337	437
38.	Hospet	338	438
39.	Raichur	339	439
40.	Koppal	340	440
41.	Gulbarga	341	441
42.	Bidar	342	442
43.	Yadgiri	343	443
44.	Rural (South) Bangalore	344	444
45.	Central Division Bangalore	345	445
46.	MPD / Bangalore	-	446
47.	Hoody Receiving Station Hoody	347	-
48.	Central Stores & Work Shop Dvn., Bangalore	-	448
49.	Karwar	349	449
50.	Channarayapatna	350	450
51.	Puttur	351	451

Sl.No.	Name of Accounts	Transmission	Distribution
52.	Kolar	352	452
53.	Pandavapura	353	453
54.	M.T.Dvn., Bangalore	-	454
<b>IV.</b>	<b>Circles - Major works:</b>	<b>Location Code</b>	
1.	Bangalore	501	
2.	Hubli	502	
3.	Munirabad	503	
4.	Shimoga	504	
<b>V.</b>	<b>Divisions - Major Works:</b>		
1.	Tumkur	601	
2.	Bangalore	602	
3.	Mysore	603	
4.	Shimoga	604	
5.	Hubli	605	
6.	Belgaum	606	
7.	Davanagere	607	
8.	Munirabad	608	
9.	Bellary	609	
10.	Gulbarga	610	
11.	400 KV Station & Lines Dvn., Bangalore	611	
12.	Kavoor, Mangalore.	612	

Sl.No.	Name of Accounts	Location Code
<b>VI.</b>	<b>Zones and Offices:</b>	
1.	Board	701
2.	Financial Adviser and Chief Accounts Officer	702
3.	Chief Engineer, Electricity (Material Management & Purchase)	703
4.	Chief Engineer, Electricity (Bangalore)	704
5.	Chief Engineer, Electricity (Mangalore)	705
6.	Chief Engineer, Electricity (Hubli)	706
7.	Chief Engineer, Electricity (Gulbarga)	707
8.	Chief Engineer, Electricity (Rural Electrification)	708
9.	Industrial Training Centre, Bangalore.	709
10.	Load Despatch Circle, Bangalore.	710
11.	Chief Engineer Electricity (Major Works) Bangalore	711
12.	Advance Section CCA'S Office, Bangalore.	712
13.	Superintending Engineer, El. Projects, Bangalore.	713
14.	Chief Engineer El. PFC/ADB Bangalore.	714
15.	Chief Engineer Electricity Major Works (North) Davanagere	715
16.	Compilation Branch, CCA's Office, Bangalore.	802

## APPENDIX - IV

### Capitalisation of Interest on Funds utilised during Construction Stage

1. Interest on funds utilised during construction stage of capital assets shall, for the purpose of capitalisation of such interest be computed as outlined below:
  - (a) In view of the difficulties to identifying a source to its use, no attempt shall be made for source-use identification.
  - (b) The exercise of computation of capitalisable interest shall be carried out at Head Office.
  - (c) The exercise aims to only 'broadly' segregate the interest relating to capital work-in-progress and no hair-splitting shall be attempted. It can be described as an exercise considering rupees in thousands and ignoring rupee & paise.
  - (d) The assets and liabilities required to be shown by a Board on the Net Assets side of the balance sheet shall be split into two categories:
    - Assets at construction stage (ACS)  
(as per Schedule 21 of Annual Accounts)
    - Balance Net Assets (BNA)
  - (e) Capital items lying in stores or advances paid for capital supply/works shall not be considered as Assets at construction stage.
  - (f) Liabilities and Reserve shall first be classified as under:
    - (i) Excess, if any, of liability for capital supply/works over
      - (i) capital stores and
      - (ii) advances for capital supply/works
    - (ii) Balance current liabilities which shall be netted off against current assets before arriving at the figure of BNA.
    - (iii) Borrowings for working capital
    - (iv) Payments due on capital liabilities
    - (v) Loans having an initial period of interest- holiday



- (vi) Other interest free liabilities
  - (vii) Reserve Funds
  - (viii) Reserves and surplus
  - (ix) Interest bearing capital liabilities
- (g) Item 6 (a), if it is a positive figure, shall be deducted from ACS.
  - (h) Borrowings for working capital and payments due on capital liabilities shall be deemed to be financing BNA and therefore deducted from BNA.
  - (i) Capital loans which provide an interest-free period for the first few years shall be fully appropriated against the ACS on the grounds that interest-holiday is specifically to provide interest free finance at construction stage.
  - (j) Any other, interest free capital liability shall be proportionately divided over ACS and BNA.
  - (k) Reserve Funds shall be set-off against the investments made against the fund.
  - (l) Reserves, surplus and the excess of Reserve Fund over its investments shall be referred to as 'own funds'.
  - (m) Own funds shall be divided proportionately over ACS & BNA.
  - (n) If a Board has negative 'own funds' in its Balance Sheet because of accumulated losses, no adjustment of own funds shall be made (meaning that a part of the funds of capital liabilities is sunk by way of losses.)
  - (o) The balance ACS and BNA after above steps would be 'Interest bearing ACS' (IB-ACS) and Interest bearing BNA (IB-BNA). The aggregate of the two should be equal to interest bearing capital liabilities (as reduced by negative own funds if any.)
  - (p) Average Interest bearing ACS shall be computed by taking the mean of the IB-ACS in the beginning of the year and that at the end of the year. Similarly average IB-BNA shall be computed.
  - (q) The interest payable for the year on capital liabilities shall be

proportionately divided over the average IB-ACS and average IB-BNA.

- (r) The portion allocated to IB-ACS is the amount of interest to be capitalised.
  - (s) The exercise shall not take into consideration whether interest for the year is paid or not. The full amount of interest payable for the year would be considered for this purpose.
  - (t) Existing arrears of interest shall not distort the exercise since this amount is required to be debited, to a Restructuring Account and then adjusted to surplus/ losses.
2. Approving capitalisation of interest on works costing more than Rs. 1 crore (Rupees one crore only) from 1993-94 and onwards.
- (a) The Interest shall be capitalised in respect of on-going works only. Capitalisation of interest shall cease from the date of commissioning of the Asset.
  - (b) The interest shall be capitalised keeping the "Capital Expenditure" incurred on each specific works as the basis.
  - (c) Interest shall be capitalised only in respect of World Bank aided projects i.e. works taken up under KPP-I and KPP-II at present.
  - (d) Interest shall be capitalised only in respect of works costing Rs. 1.00 crore and above.
  - (e) The rate of interest for capitalisation purpose is 12.5% p.a.
  - (f) The interest on opening balance of CWIP of a specific work at the beginning of the year shall be worked out for the entire period of twelve months during the year or for the period upto the end of the month in which the work is completed, whichever is earlier.
  - (g) In respect of out-lay incurred in any month during the year, the interest shall be calculated for the period from the first day of immediately succeeding month to the date of commissioning or upto the end of the year as the case may be.
  - (h) The interest shall be calculated upto the date of commissioning of the Asset only.

(i) The following Accounting entry shall be passed for the interest amount capitalised.

14.111 CWIP - Transmission lines - KPP-I Dr.

14.112 CWIP - Transmission lines - KPP-II Dr.

14.121 CWIP - Step Down Stations - KPP-I Dr.

14.122 CWIP - Step Down Stations - KPP-II Dr.

(Account Codewise, depending on the category of work)

To 78.9 Capitalisation of interest on funds used during construction.

(j) The amount capitalised shall be posted in the relevant 'C' Register quoting the J.V. No. and date and included in the outlay booked in respect of that specific work.

(k) The balance accumulated and outstanding under Account Code 78.9 as on 31st March each year, shall be taken to Part 'C' of March Final Trial Balance for transferring the amount to Head Office as usual.

(l) The interest to be capitalised on the above guidelines may be computed by preparing a statement for each work order separately.

(Circular No. CCA(A/cs)Cys.167/93-94, dated 14-2-1994).

## APPENDIX - V

### PROCEDURES ON CHANGE-OVER TO THE NEW FORM OF ACCOUNTS

#### Accounting Principles and Policies:

The prescribed basic accounting principles and policies shall be applied only prospectively, that is to say, only to the transactions which take place after the effective date. i.e., 1st April 1985.

The revenue or expense resulting from any transactions relating to prior periods shall be segregated as 'Prior Period Income of Expense.'

#### Chart of Accounts:

All revenue expenses, gains and losses which take place after the effective date shall be accounted for under the prescribed account heads.

Balances in respect of certain accounts as on 31st March 1985 shall be accounted as indicated below:

(1) Fixed Assets and Depreciation Account:-

Assets categorised during the year 1985-86 shall be brought into Asset account in the books of each Accounting units. Assets and Depreciation Accounts for all the assets brought into accounts during the year 1985-86 and onwards shall be maintained at Accounting Units. Assets categorised and intimated to Chief Controller of Accounts during the year 1984-85 (i.e., March (Final) 1985 accounts) and earlier shall continue to be maintained at Chief Controller of Accounts office till further instructions from the Board.

(2) Capital Work-in-progress:

All Capital expenditure incurred during the year 1985- 86 and onwards will be accounted under work-in-progress Account of the Division. The work-in-progress outstanding as on 31st March 1985 shall be analysed at C.C.A.'s office so as to inform the balances to the concerned divisions. The work-in-progress of entire work of earlier to 1-4-85 which was not categorised shall be categorised and brought on to the Asset account

during the year 1985-86 and onwards at divisions shall be transferred to C.C.A. through "Inter Unit Accounts-Capital Expenditure and Fixed Assets". On receipt of Advices in the CCA's office the Advices shall be accepted by crediting work-in-progress and debiting "Inter Unit Accounts-Capital Expenditure and Fixed Assets".

**Balances outstanding under Sundry Debtors and Creditors Account (i.e., DARPS Schedules) :**

The transactions resulting in either debit or credit in the month during April 1985 and onwards shall be accounted for under the relevant Account heads under the prescribed chart of accounts and recorded in the Schedules and Sub-Registers and General Ledger without balance. The postings of schedules and sub-registers should not be left unposted for whatever may be the reasons. The balances outstanding as per records of C.C.A. as on 31st March 1985 will have to be intimated to the Accounting Units as early as possible. On receipt of the balance figure. The Accounting units will record the Opening Balance as on 1st April 1985. The Schedules and registers will be updated with the balances against each Asset and Liabilities Accounts (i.e., DARPS)

After arriving at the Closing Balance as on 31st March 1985 in respect of P1-Outstanding Creditors for purchase of Stores-Balance, the unit concerned shall work out the detailed party-wise schedule of outstandings. The balances as on 31-3-85 shall be transferred to a separate account styled as 'Outstanding Creditors for Purchase of Stores-Old' (Account Code 42.202)

The difference between total individual Balances as per Schedule and the General Ledger Balance arrived at as on 31st March 1985, as intimated by C.C.A. shall be communicated to him. The treatment of this difference by the accounting units shall be communicated by C.C.A.'s office at a later date.

The Capital Expenditure in respect of works carried out earlier to 1-4-1985 if categorised for the part of the work shall not be brought into Asset Account by the Division. In such cases the Capital Expenditure of the remained portion of work be categorised and the Categorisation Statements be sent to Chief Controller of Accounts since the Asset Accounts earlier to 31st March 1985 are maintained the Office of the Chief Controller of Accounts.

Any expenditure incurred during the year 1985-86 and onwards in respect of works completed earlier to 31st March 1985 shall not be brought to the Asset Account of the Division but the same shall be transferred to Chief controller of Accounts through Inter Unit Account- Capital Expenditure and Fixed Asset.

#### **D6- Miscellaneous Deposits:**

The liquidation of Balance under SA-IV and D6 will have to be tackled simultaneously as the transactions which go into these accounts are interconnected. This can be seen from a study of the sequence of the transactions.

- i) When materials are received from other Stores, the receiving divisions passes the following entry based on the valued Receipt Vouchers.

Stock a/c	DR
To D6	CR

- ii) When the actual A.T. is received from the sending Division Inter Unit Account is operated as follows:

D6 a/c	DR
To SA IV	CR

This completes the 'Inter Unit' transaction and clears D6.

#### **Reason for accumulation of Balance:**

In the present system A.T's are prepared combining several Issue Invoices and if there is dispute in any one or more invoices then the entire lot which goes into the 'AT' remains unaccounted. Thus the credit Balance in D6 gets accumulated in the receiving Divisions and debit balance in SA IV gets accumulated in the sending divisions.

The second reason which contributes to accumulation of Balance under SA IV is the receipt of material directly at the works site of the receiving division and non-receipt of 'Indents' from works spot to enable booking of both Receipts and Issues at receiving division. This results in accumulation of balance under SA IV in the books of sending division.

The Balance in D6 account as on 31-3-1985 shall continue to be reflected under the Account Head styled as "46.965 Miscellaneous Liabilities (old)" from 1st April 1985. This old balance shall be adjusted by following the Action indicated below:

Action to be initiated:

- (i) As a first step every division should pass entries in respect of undisputed invoices falling under an A.T. by debiting D6 and crediting SA IV.
- (ii) Next the list of disputed invoices with A.T. reference and reasons for dispute is to be prepared.
- (iii) The dispute in respect of an invoice is only in respect of value, then the difference can be taken under SA I account (Existing Account) in the receiving division.
- (iv) The dispute is in respect of quantity then the shortage / excess can be accounted under Account Head's "28.401 Amount recoverable from employees" old RI and "46.965 Miscellaneous Deposit (old)" (Old D6) respectively.
- (v) After taking action as contemplated from (i) to (iv) above a list of pending A.Ts. and Balances pending under D6 have to be taken by each division. These statements are to be reviewed and decision of the Board has to be obtained for proper treatment of the differences.

## **MAINTENANCE OF BOOKS OF ACCOUNT AND COMPILATION**

### **Maintenance of Books of Accounts:**

Every accounting unit shall maintain the following Books of Account.

- (i) General Ledgers
- (ii) Sundry Creditors Ledger
- (iii) Receipt Voucher Register
- (iv) Bill Booking Register
- (v) Fuel Bill Control Register

The existing records and schedules in respect of other areas of accounting including maintenance of Asset register and Journal entry book will continue to be maintained.

**Trial Balance:**

Each accounting unit shall at the end of every month prepare a list of balances (i.e. Trial balance) in all the accounts in the general ledger. This list must be sent to C.C.A. along with other schedules and statements (The list of such schedules and statements will be furnished to all accounting units by C.C.A.). The Accounts Current (Abstract of Receipts and payments) need not be sent to C.C.A.'s office monthly from April 1985.

Further management information, i.e., particulars regarding Revenue Income, Capital Expenditure and Inventory position should be sent monthly to C.C.A. in the format to be communicated separately.

**Compilation of Accounts:**

The Annual statement of Accounts of the Board will be prepared in the prescribed formats at C.C.A.'s office.



**APPENDIX VI**  
**MODEL ACCOUNTING ENTRIES**

Date	Head of Account	LF	Dr.	Cr.
<b>I</b>	<b>DCB STATEMENT</b>			
1.	ACTIVITY - Raising of Revenue Demand PERIODICITY - Monthly			
	23.101 to			
	23.119		√	
	Sundry Debtors for sale of Power			
	To	61.210 to		
		61.370		√
	Revenue from sale of Power-category wise			
	(Entry passed for raising the revenue demand for sale of Power)			
2.	ACTIVITY - Raising Electricity Tax Demand			
	23.201	Sundry Debtors for Electricity Tax		
		- HT Consumers		√
	23.202	Sundry Debtors for Electricity Tax		
		- LT Consumers		√
	To	46.300	Electricity Tax & other levies payable to Government.	
	(Entry passed for raising Tax demand for sale of power)			
3.	ACTIVITY - Raising the demand for Miscellaneous receipt from consumers			
	23.7	Sundry Debtors - Miscellaneous receipt from consumer		
			√	
	To	61.901	Fues charges	
	"	61.902	Reconnection Fees (D&R)	
				√
				√

Date	Head of Account	LF	Dr.	Cr.
	To 61.904 Service connection (Supervision charges)			√
	" 61.905 Other receipts from consumers			√
	" 62.250 Delayed payment charges from consumers			√
	(Entry passed from raising the demand for Miscellaneous receipts from consumers)			
4.	ACTIVITY - Raising the Demand for other Miscellaneous Receipts			
	28.101 Sundry Debtors for sale of Electrical Plant manufactured by the Board		√	
	28.102 Sundry Debtors for sale, Hire Purchase or Hire apparatus and wiring		√	
	28.104 Sundry Debtors for rental from property		√	
	28.105 Sundry Debtors for other Miscellaneous Income		√	
	To 62.901 Rental from Staff Quarters			√
	62.360 Other Miscellaneous receipts from consumers			√
	" 62.340 Sale of scrap			√
	" 62.917 Miscellaneous receipts			√
	(Entry passed for raising the demand for other Miscellaneous receipts from Trade and Sale)			
5.	ACTIVITY - Subsidised lighting - Employees			
	75.769 Subsidised free supply of power		√	
	To 23.101 Sundry Debtors for sale of Power- Non-Commercial Lights and Fans			√

Date	Head of Account	LF	Dr.	Cr.
	<p>To, 23.102 Sundry Debtors for sale of Power Non-Commercial combined lighting &amp; heating</p> <p>(Entry for absorbing the cost of Power Supply from the employees at free of cost to the Revenue expenses account)</p>			√
6.	<p>ACTIVITY - Energy consumed by Board Offices</p>			
	<p>76.158 Electricity charges</p>		√	
	<p>To 23.103 Sundry Debtors for sale of power Non-commercial Combined lighting &amp; heating</p>			√
	<p>23.202 Sundry Debtors for Electricity Tax-LT Consumers</p>			√
	<p>(Entry Passed for absorbing the cost of the energy consumed by the Board Offices in respect of Revenue and Tax to Revenue Expenses for the month of .....)</p>			
II	<p><b>ESTABLISHMENT</b></p>			
1.	<p>ACTIVITY - Booking Expenses under natural head of accounts</p>			
	<p>PERIODICITY - On each occasion individually or group of bills passed</p>			
	<p>After the salary bill is prepared and approved the following entry will be passed at O&amp;M Divisions / Circle / Generating Stations. Separate entries will be passed for each functions viz., Generation, Transmissions, Distribution by operating the location code assigned to respective function. As far as salary bill of stores, workshop, Research,</p>			

Date	Head of Account	LF	Dr.	Cr.
	MT and RT - sections are concerned these are to be booked under respective "Account Codes" and taken under 'Dominant Location Code' i.e. 'Generation' in respect of Generating Stations & 'Distribution' in respect of 'O & M Divisions / Circles'			
(i)	Salaries, Dearness allowances and Other allowances			
(a)	Regular Establishment			
	75.110 Salaries - Regular Employees to (Category wise)			
	75.115		√	
	75.310 Dearness Allowance-Regular to Employees (category wise)			
	75.315		√	
	75.410 Other Allowances - Regular to Employees (category wise)			
	75.415		√	
	75.810 Terminal benefits (PF) - Board Contribution			
			√	
	75.820 Terminal Benefits (FPS) - Board Contribution			
			√	
	75.763 Board Contribution to Labour Welfare Fund			
			√	
	75.765 Contribution to DLIS			
			√	
	75.766 Administration Charges for DLIS.			
			√	
	To 27.101 to Loans and Advances to Staff 27.105 interest bearing (Item wise) &			√
	" 27.201 to Loan & Advances to staff 27.205 interest free (Item wise)			√

Date	Head of Account	LF	Dr.	Cr.
	" 57.150 Staff welfare Fund (Family Benefits Fund)			√
	" 44.310 Salary Payable			√
	(Entry Passed to book the expenses under natural head of accounts)			
(b)	Temporary Establishment			
	Entries similar to the regular establishment vide item No. 1 above will be passed for establishment bills in respect of Casual Employees by operating the relevent 'Account Codes' pertaining to 'Casual Employees' (from 75.150 to 75.455, except 75.230 to 75.235)			
ii)	OVERTIME			
a)	<b>Regular Establishment</b>			
	From the overtime and double wages bills, the following entry shall be passed, location code-wise and also taken to relevent class like M.T. Division, R.T. Division etc., depending on the category of employees for whom the bill is prepared.			
	75.210 Overtime - Regular employees - M.T. Division		√	
	75.211 Overtime - Regular employees - R.T. Division		√	
	75.212 Overtime - Regular employees - Workshop / RCC Centre		√	
	75.214 Overtime - Regular employees - Stores		√	
	75.215 Overtime - Regular employees - Others		√	
	To 44.310 Salary Payable Account			√
	(Entry Passed to debit the expenses to the natural head of accounts)			

Date	Head of Account	LF	Dr.	Cr.
b)	<p><b>Temporary Establishment</b></p> <p>Entries similar to the one mentioned above shall be passed from overtime and double wages bills of temporary employees by operating the relevant overtime accounts (75.230 to 75.235).</p>			
iii)	<p><b>Leave Travel Assistance</b></p> <p>From the bill prepared for L.T.A. the following entry will be passed for each location code, separately</p> <p>75.612 Leave Travel Assistance To 44.310 Salary Payable</p> <p>(Entry Passed to debit expenses to the natural head of account)</p>		√	√
iv)	<p><b>Medical Reimbursement</b></p> <p>From the bill prepared for "Medical Reimbursement" the following entry will be passed for each location code separately</p> <p>75.611 medical expenses reimbursement To 44.310 Salary Payable</p> <p>(Entry Passed to debit the expenses to natural head of account)</p>		√	√
v)	<p><b>Earned Leave Encashment</b></p> <p>From the bill prepared for 'Earned Leave Encashment / Surrender' the following entry shall be passed for each location code separately</p> <p>75.617 Earned Leave Encashment To 44.310 Salary Payable</p> <p>(Entry passed to debit the expenses to the natural head of account)</p>		√	√

Date	Head of Account	LF	Dr.	Cr.
vi)	<p><b>Travel Bills</b></p> <p>On preparation of Travel Bills and passing of the same the following entry is to be passed</p> <p>76.133 Travelling allowances to employees            To 46.410 Sundry creditors for expenses</p> <p>(Entry passed to debit the expenses to the natural head of account)</p>		√	√
vii)	<p><b>Pension</b></p> <p>Separate entries shall be passed for accounting the pension payments in respect of the employees employed earlier to 1-10-57 and after 1-10-57.</p>			
a)	<p><b>Employees Employed Prior to 1-10-1957</b></p> <p>75.835 Terminal Benefits (Pension Charges)            To 44.310 Salary Payable</p> <p>(Entry passed to debit the expenses to the natural head of account)</p>		√	√
b)	<p><b>Employees Employed after 1-10-1957</b></p> <p>57.140 Staff Pension Fund            To 44.310 Salary Payable</p> <p>(Entry passed to debit the expenses to the natural head of account)</p>		√	√
viii)	<p><b>BONUS</b></p>			
a)	<p><b>Bonus - Regular</b></p> <p>75.510 Bonus - Regular            To 44.320 Bonus Payable</p> <p>(Entry passed to debit the expenses to the natural head of account)</p>		√	√

Date	Head of Account	LF	Dr.	Cr.
b)	Entries similar to the one mentioned above shall be passed for Bonus payment in respect of 'Casual Employees' & Ex-gratia payment to the regular establishment by operating the relevent 'Account Codes'			
ix)	ACTIVITY - Transferring of employee cost to capital work-in-progress			
	PERIODICITY - Simultaneously while passing the entries vide item no. (i) a & b and (ii) a & b mentioned above, the following entries shall be passed			
a)	15.203 Revenue expenses pending allocation over capital works employee costs To 75.9 Employee costs charged to capital works		√	√
	(Entry passed to transfer the employee costs chargeable to works to the head of account revenue expenses, pending allocation over capital works)			
b)	14.110 to Cpital work-in-progress 14.925 (Category wise) To 15.203 Revenue expenses pending allocation over capital works - employee costs		√	√
	(Entry passed to transfer employee costs finally to the Capital work-in-progress.)			
<b>III</b>	<b>BILL PASSING - SUPPLIERS BILLS</b>			
1. (i)	ACTIVITY - Suppliers bills			
(ii)	PERIODICITY - Monthly			
	The following entry shall be passed after the closure of the month from the Bill Booking Register. The location code used shall be that of the dominant function			



Date	Head of Account	LF	Dr.	Cr.
	42.101 Liability for supply of materials		√	
	79.110 Materials cost variance		√	
	76.210 Freight on capital equipment		√	
	76.220 Other freight		√	
	To 79.110 Material cost variance			√
	" 28.105 Sundry debtors for other Miscellaneous Income			√
	" 25.101 & Advances to suppliers 25.501			√
	" 42.201 Sundry creditors control account			√
	(Entry passed to record the liability for supply of materials)			
2. (i)	ACTIVITY - Passing of Bills payments of which is to be made at Head office or some other Division			
(ii)	PERIODICITY - Monthly			
	42.101 Liability for supply of materials		√	
	79.110 Materials cost variance		√	
	76.210 Freight on capital equipment		√	
	76.220 Other freight		√	
	To 79.110 Material cost variance			√
	" 37. Inter Unit Accounts other adjustment / transactions			√
	(Entry passed to transfer the liability for supply of materials to the Head office or some other Division)			
3. (i)	ACTIVITY - Passing of suppliers bills received from other Divisions at H.O. or any Division to effect the payment.			

Date	Head of Account	LF	Dr.	Cr.
(ii)	<p>PERIODICITY - Monthly</p> <p>37. Inter unit account - other adjustment / Transactions</p> <p>To 28.105 Sundry debtors for other miscellaneous</p> <p>" 25.101 &amp; Advance to suppliers 25.501</p> <p>" 42.202 Sundry creditors control account</p> <p>(Entry Passed to accept the transfer of liability for supply of materials)</p>		<p>√</p>	<p>√</p> <p>√</p> <p>√</p>
4.	ACTIVITY - Bill Passing - Contractors Bills			
a)	<p>Passing of intermediate and final bills</p> <p>15.120 to Contract in progress 15.128 (category wise)</p> <p>To 26.603 Contractor's material control account</p> <p>" 46.401 Contractor's control account</p>		<p>√</p>	<p>√</p> <p>√</p>
b)	<p>42.401 Contractor's control account</p> <p>To 26.601 &amp; Advances to contractors 26.602</p> <p>" 46.101 Security Deposits in Cash from Contractors / Suppliers</p> <p>" 46.924 Income Tax deducted at source</p> <p>(Entry passed to transfer the amount payable to the contractor to an intermediate account "Contracts-in-Progress")</p>		<p>√</p>	<p>√</p> <p>√</p> <p>√</p>
5.	<p><b>Transfer Entry</b></p> <p>14.116 to Capital work in Progress 14.926 (Category wise)</p>		<p>√</p>	

Date	Head of Account	LF	Dr.	Cr.
	To 15.121 to Contract-in-Progress 15.128 (category wise)  (Entry passed to transfer the amount in contract in progress account to the appropriate capital work-in-progress account)			√
<b>IV</b>	<b>MATERIAL ACCOUNTING</b>			
1.	ACTIVITY - Accounting of Stock Receipts  PERIODICITY - Monthly			
	<b>Receipt Vouchers :</b>			
	All receipt vouchers and issue invoices received from stores during the month will be complied by the stock compiler under the different categories and entries are passed as given in the following headings except in respect of receipt vouchers pertaining to materials purchases. The Receipt vouchers in respect of material purchases will be posted to the Receipt voucher register and an entry as given below vide item no (i) will be passed by the bill passing Assistant.			
(i)	22.2 Material purchases		√	
	14.708 CWIP - Furniture and Fixtures		√	
	14.607 CWIP - Vehicles		√	
	14.809 CWIP - Office equipment		√	
	To 42.101 Liability for supply of materials			√
(ii)	<b>Receipts from Fabricators :</b>			
	22.2 Material Purchase		√	
	To 22.720 Material issued to fabricators			√
	" 76.282 Fabrication charges absorbed in cost of fabrication.			√

Date	Head of Account	LF	Dr.	Cr.
	<p><b>Note:</b> When materials are received from fabricators after fabrication these parts are valued at standard rates and taken to "Material Purchases" The raw material pertaining to this item and issued to fabricators previously will be identified and 'credited' to "Materials issued to Fabricators" there by clearing the 'debits' in 'Materials issued to fabricators' against purchase order placed. The difference between "Standard Rate" of fabricated part taken to "Material Purchases" and Materials issued to fabricators" will be credited to fabrication charges absorbed in cost of fabrication (76.282) instead of material cost variance account.</p>			
(iii)	<b>Material Transfer - Inward</b>			
	22.410 Material Transfer - Inward		√	
	22.820 Stock shortages pending investigation		√	
	79.110 Material cost variance		√	
	To 31 Inter unit - Materials			√
	" 22.810 Stock excess pending investigation			√
	" 79.110 Material cost variance			√
(iv)	<b>Receipts from Manufacturing Centres</b>			
	22.460 Materials Transfer Inward from manufacturing centres		√	
	14.708 CWIP - Furniture and Fixtures		√	
	To 22.710 Work shop Account			√

Date	Head of Account	LF	Dr.	Cr.
(v)	<b>Return of Excess Materials from Capital Works</b> 22.310 Materials Issues (capital) To 14.110 Capital Work-in-Progress to (category wise) 14.925		√	√
(vi)	<b>Return of Excess Materials from O &amp; M Works</b> 22.320 Materials Issues (O & M) To 74.101 Repairs and Maintenance to (category wise) 74.801		√	√
(vii)	<b>Return of Excess Materials from Research &amp; Development Centres</b> 22.320 Materials Issues (O & M) To 79.210 Research & Development Expenses		√	√
(viii)	<b>Return of Excess Materials drawn by Contractors</b> 22.360 Materials returned by contractors To 26.603 Contractors "Material Control Account)		√	√
(ix)	<b>Return of Excess Materials drawn by Fabricators</b> 22.320 Materials Issues ( O &M) To 22.720 Materials issued to fabricators		√	√
2.	<b>ACTIVITY - Accounting of Stock Issues</b> <b>PERIODICITY - Monthly</b> <b>Issue Invoices</b> All Issue invoices for materials issued from Stores will be compiled by the stock compiler in the stock			

Date	Head of Account	LF	Dr.	Cr.
	abstract under the following categories prescribed in the new chart of Accounts and on a monthly basis the following accounting entries passed as per stock abstract			
(i)	<b>Issue of Stock Materials to Capital Works</b> 14.110 to Capital work in progress 14.925 (category wise) To 22.310 Materials Issues (Capital)		√	√
(ii)	<b>Issue of Stock Materials to O &amp; M Works</b> 74.101 to Repairs & Maintenance 74.801 (category wise) To 22.320 Materials issues (O & M)		√	√
(iii)	<b>Issue of Stock Materials to R&amp;D Centres</b> 79.210 Research & Development Expenses To 22.320 Material Issues (O & M)		√	√
(iv)	<b>Issue of Petrol / Diesel from Stocks Maintained at Central Stores Division</b> 76.240 Vehicle Running Expenses (Stores) 76.136 Vehicle Running Expenses (Others) To 22.320 Materials Issues (O & M)		√ √	√
	<b>Note:</b> This is only for issue of Petrol / Diesel to vehicles from central stores or other stores where stocks are maintained.			
(v)	<b>Issue of Stock Materials to Contractors</b> 26.603 Contractors, 'Materials Control' Account To 22.340 Materials issued to Contractors		√	√

Date	Head of Account	LF	Dr.	Cr.
(vi)	<b>Issue of Stock Materials to Manufacturing Centres</b>			
	22.710 Workshop Account		√	
	To 22.320 Materials Issues (O & M)			√
(vii)	<b>Stock Transfers - Outward</b>			
	31. Inter unit account-Materials		√	
	22.810 Stock excess pending investigation		√	
	To 22.420 Materials transfer - outword			√
	" 22.820 Stock Shortages Pending investigation			√
(viii)	<b>Issue of Stock Materials to Fabricators</b>			
	22.720 Materials issued to fabricators		√	
	To 22.320 Materials issues (O & M)			√
(ix)	<b>Issues of Vehicles, Furniture &amp; Fixtures &amp; Office Equipment from Stores</b>			
	10.710 Vehicles		√	
	to			
	10.740			
	10.8 Furniture & Fixture		√	
	10.901 Office equipment		√	
	to			
	10.904			
	To 14.708 Capital work-in-progress			√
	- Furniture & Fixtures			
	" 14.607 Capital work-in-progress			√
	- Vehicles			
	" 14.809 Capital work-in-progress			√
	- Office Equipment			

Date	Head of Account	LF	Dr.	Cr.
(x)	<b>Discrepancies in Stores Stocks</b>			
(1)	<b>Stock Shortages</b>			
(a)	22,820 Stock shortages pending investigation To 22.510 Materials stock adjustment account		√	√
(b)	79.510 Shortages on physical verification of stock To 22.820 Stock shortages - pending investigation		√	√
(c)	79.511 Loss of materials due to pilferage etc., To 22.820 Stock shortages - pending investigation		√	√
(d)	28.401 Amount recoverable from Employees To 22.820 Stock shortages - pending investigation		√	√
	<p>Note : Journal Entry</p> <p>(a) is for shortages of stock noticed during physical verification of stock accounting entries, (b) (c) and (d) are respectively for the following cases as determined after investigation.</p> <ul style="list-style-type: none"> <li>- Un--explained shortages</li> <li>- Theft of materials</li> <li>- Value of shortage to be recovered from a particular individual. In case after investigation the shortage is determined to be due to un-accounted issues to works the accounting entry</li> </ul> <p>(a) Will be reversed and the appropriate entry for issues to works will be passed.</p>			



Date	Head of Account	LF	Dr.	Cr.
(2)	<b>Stock Excesses</b>			
(a)	22.510 Materials stock adjustment account		√	
	To 22.810 Stock excess pending investigation			√
(b)	22.810 Stock excess pending investigation		√	
	To 28.105 Sundry debtors for other miscellaneous income			√
	<p>Note: Any excess stocks determined after physical verification are to be accounted by passing the journal entry (a) if, after investigation the source of the stock is not ascertainable the accounting entry (b) will be passed. If, after investigation, the excess is determined due to unaccounted receipts into stores, the entry (a) will be reversed and the appropriate journal entry for receipts of materials stock will be passed</p>			
(xi)	<b>Obsolete Materials</b>			
(a)	<b>Segregation of Obsolete Materials</b>			
	22.760 Obsolete Materials stock		√	
	To 22.510 Materials stock adjustment account			√
(b)	<b>Issue of Obsolete Materials for the Purpose of Sale</b>			
	28.103 Sundry debtors - Sale of stores			
	79.573 Loss on Sale of Stores			
	To 22.760 Obsolete materials stock			
	" 62.330 Profit on sale of stores			

Date	Head of Account	LF	Dr.	Cr.
	<p>Note : If the value of obsolete materials stock as reflected in the Pricing Ledger is less than the value realisable from the sale, there will be a profit on the sale; otherwise a loss. As per existing practice of the Board, such sale will take place only after due sanction from the appropriate authority.</p>			
(c)	<p><b>Write off - of Obsolete Materials or Other Stores Stocks</b></p>			
	<p>79.561 Provision for Loss on Obsolescence of stores etc. in stock</p>		√	
	<p>To 22.760 Obsolete materials stock</p>			√
V	<p><b>CAPITAL EXPENDITURE</b></p>			
	<p>ACTIVITY - Recording of capital expenditure</p>			
	<p>PERIODICITY - As and when the Bills are Passed Quarterly / Annually</p>			
	<p><b>Revenue Expenses to be Charged to Capital Works</b></p>			
	<p>15.202 Revenue expenses pending allocation over capital works - Repairs and Maintenance</p>		√	
	<p>To 74.9 Repairs and Maintenance Charged to Capital Works</p>			√
	<p>15.204 Revenue expenses pending allocation over capital works - Administration and General expenses</p>		√	
	<p>To 76.9 Administration and General expenses charged to Capital Works</p>			√

Date	Head of Account	LF	Dr.	Cr.
	15.205 Revenue expenses pending allocation over Capital Works-Depreciation		√	
	To 77.9 Depreciation and related costs charged to capital works			√
	15.206 Revenue expenses pending allocation over capital works - Interest		√	
	To 78.9 Capitalisation of interest on funds used during construction			√
	15.201 Revenue expenses pending allocation over capital works - Power Charges		√	
	To 70.9 Power costs charged to capital works			√
	14.110 Capital Work-in-progress to (category wise)		√	
	14.925 To 15.201 Revenue expenses pending allocation over Capital works to 15.208 (category wise)			√
<b>VI</b>	<b>CATEGORISATION OF ASSETS</b>			
	ACTIVITY - Recording fixed assets			
	PERIODICITY - Annually			
<b>(a)</b>	<b>Categorisation of Assets</b>			
	10 Fixed Assets (category-wise)		√	
	To 14.110 Capital work-in-progress to (Category-wise) 14.926			√
	Note : In the case of vehicles, furnitures & fixtures and office equipment, the necessary entries are given in the item materials accounting			

Date	Head of Account	LF	Dr.	Cr.
<b>(b)</b>	<b>Transfer of Fixed Assets</b>			
(i)	AT THE TRANSFEROR DIVISION			
	32. Inter Unit Account Capital Expenditure and fixed assets		√	
	To 12.1 Provision for depreciation to on fixed assets 12.9 (category wise)			√
(ii)	AT THE TRANSFEREE DIVISION			
	10.101 Fixed Assets (category - wise) to 10.685		√	
	To 12.1 Provision for depreciation to on fixed assets 12.9 (category - wise)			√
	" 32 Inter-unit account-Capital expenditure and fixed assets			√
	<p>Note : On receipt of the Advice of Transfer, the Transferee Division will take the Gross Block and accumulated depreciation to their respective accounts. In case the transfer advice does not carry full details of the assets, the transferee division cannot take the asset to the relevant fixed asset account. In such an event, the value (Gross Block as well as accumulated depreciation) will be held temporarily in the Account Heads 'Assets Transfer Inward'. (11.401 to 11.409) and 'Depreciation Provision on Assets Transfer Inward'(13.401 to 13.409) and will be transferred to the relevant fixed assets account, after receipt of the full asset details.</p>			

Date	Head of Account	LF	Dr.	Cr.
c)	<b>Depreciation of Fixed Assets</b>			
	77.110 Depreciation (category - wise)		√	
	to			
	77.190			
	To 12.1 Provision for Depreciation			√
	to on Fixed Assets			
	12.9 (category - wise)			
<b>VII</b>	<b>OTHER ACCOUNTING AREAS</b>			
	ACTIVITY - as given in the headings below			
	PERIODICITY - Annually			
a)	<b>Provision for Liability to Suppliers</b>			
	22.660 Materials pending inspection		√	
	22.680 Materials-in-transit		√	
	To 42.301 Provision for liability for supply of materials			√
	<p>Note : At the year end, wherever, materials supplied by suppliers are either pending inspection or in transit, but in terms of the purchase orders placed the title to the materials has already passed to the Board, a provision for liability will be created as indicated. This will be reversed at the beginning of the next year.</p>			
b)	<b>Provision for Liability to Contractors</b>			
	15.5 Provision for completed work		√	
	To 42.501 provision for liability to contractors			√
	<p>Note : At the year end wherever, contractors have completed the contracts entrusted to them,</p>			

Date	Head of Account	LF	Dr.	Cr.
	<p>but in respect of which (a) the contractors bills have been received but not passed (b) contractors bills have not been received, a provision for liability will be created, based upon the bill details or the details of completed works valued at the contracted rates. This will be reversed at the beginning of the next year.</p>			
c)	<p><b>Liability towards expenses</b></p> <p><b>Provision for Liability for Petrol, Diesel, Engine Oil Supplied</b></p> <p>76.240 Vehicle running expenses (stores)</p> <p>76.136 Vehicle running expenses (other than stores vehicles)</p> <p>To 46.430 Provision for liability for expenses</p> <p>Note : At the year-end all Petrol / Diesel / Engine oil indents and coupons for which bills have not been received, will be listed out, valued at purchase order rates and a provision for liability created. The provision will be reversed at the beginning of the next year.</p>		<p>√</p> <p>√</p>	<p>√</p>
d)	<p><b>Provision for Liability for Telephone, Telex Expenses</b></p> <p>76.112 Telephone / Trunk Calls / Telegrams / Telex charges</p> <p>To 46.430 Provision for liability for expenses</p> <p>Note : At the year end, the period upto the year end for which telephone, telex bills are not received from the P &amp; T Department should be determined from bills received</p>		<p>√</p>	<p>√</p>

Date	Head of Account	LF	Dr.	Cr.
	<p>subsequently and a provision must be made for this amount and reversed at the beginning of the next year.</p> <p>e) <b>Provision for Liability towards Freight Charges Incurred</b></p> <p>76.220 Other freight</p> <p>To 46.430 Provision for liability for expenses</p> <p>Note : At the year end, whatever freight charges have been incurred for transportation of materials to &amp; from stores by outside agencies, transporters but for which bills have not been received, must be provided. The provision created will be reversed at the beginning of the next year.</p>		√	√
	<p>f) <b>Provision for Liability for supply of Materials</b></p> <p>At the year end, a provision will be created for payments against supply of materials (i) Which have been despatched by supplier and are in transit (ii) which have been received in stores, but are uninspected, where the title to the material has already passed to the Board in terms of the purchase order. For this purpose, details of such materials will be obtained from stores and the journal entry as given below is prepared. The materials will be valued at rates provided in the relevant purchase orders. This provision will be reversed at the beginning of the next year.</p> <p>22.660 Materials Pending inspection</p> <p>22.680 Materials-in-transit</p> <p>To 42.307 Provision for liability for supply of materials</p>		√ √	√

Date	Head of Account	LF	Dr.	Cr.
g)	<p><b>Provision for Liability to Contractors</b></p> <p>At the year end, there may be some works entrusted to contractors and completed by them, but for which,</p> <p>(i) Bills have been raised by the contractors but not yet passed at the Division Accounts Section</p> <p>(ii) Bills have not been raised by the contractors</p> <p>In both cases above, a provision for liability has to be created and reversed at the beginning of the next year. For this purpose, the details / value of such completed works will be,</p> <p>(i) Obtained from the field staff (where bills have not been raised by the contractors) and valued at the contracted rates.</p> <p>(ii) Obtained from the contractor bills itself where such bills have been raised but not yet passed. and the following journal entry passed.</p> <p>15.5 Provision for completed work</p> <p style="padding-left: 40px;">To 42.501 Provision for liability to contractors</p>		√	√
h)	<p><b>Provision for Unbilled Revenue</b></p> <p>Every O&amp;M Division will be creating 'Provision' for unbilled revenue at the end of the year as follows :</p> <p>i) <b>H.T. Consumers</b></p> <p>Period covered in recording the consumption for the month of March, which is normally taken in April is first determined for each installation. Then the number of days falling under March is considered and following formula is used to arrive at the 'Provision for unbilled Revenue.</p>			



Date	Head of Account	LF	Dr.	Cr.
	<p>No. of days falling in March subsequent to the billing date.....</p> <p style="text-align: center;">30 days</p> <p>These individual provisions will be totalled to arrive at the 'Total Provision for unbilled Revenue' for H.T. Consumers</p> <p>23.401 Provision for unbilled Revenue to 23.431</p> <p style="padding-left: 40px;">To 61.310 Revenue from sale of to Power-HT Consumers 61.370</p> <p>(ii) <b>L.T. Consumers</b></p> <p>For L.T. Consumer categories, where monthly bills take place, provision for unbilled Revenue will be created for a period of 15 days or 1/2 month's billing. For L.T. Domestic (Lights &amp; Fans) consumer categories where bi-monthly billing is done, the provision for unbilled Revenue will be for a period of 1 (one) month's billing based on the April &amp; may available billing figures of the year. The accounting entry to be passed is :</p> <p>23.401 Provision for unbilled revenue to (consumer category-wise) 23.431</p> <p style="padding-left: 40px;">To 61.210 Revenue from sale of to Power (category - wise) 61.292</p>		<p style="text-align: center;">} X</p> <p style="text-align: center;">√</p> <p style="text-align: center;">√</p> <p style="text-align: center;">√</p>	<p style="text-align: center;">√</p> <p style="text-align: center;">√</p> <p style="text-align: center;">√</p>







Date	Head of Account	LF	Dr.	Cr.
(ii)	<p>Upon damage to fixed assets it would have been dismantled and the written down value taken to the Faulty / Dismantled assets account. After the lodging of a claim for the loss of the assets the following entry will be passed.</p> <p>28.741      Claim for Loss / Damage to Capital to          Assets</p> <p>28.749</p> <p>    To 16.202    Written down value of Faulty /           to          Dismantled Assets</p> <p>          16.209</p>		√	√
(iii)	<p>Should the claims lodged be rejected, then after due sanction from the appropriate authority, the loss will be written-off and the following entry passed.</p> <p>79.881      Loss to Fixed Assets on account of                   Floods / Cyclone / Fire etc.,</p> <p>    To 28.741    Claim for loss / damage to           to          Capital Assets</p> <p>          28.749</p>		√	√
o)	<p><b>Prepaid Expenses</b></p> <p>To account for prepaid expenses such as rates and taxes, vehicle tax, telephone charges etc., the following entry will be passed at Divisions and reversed at the beginning of the next year.</p> <p>28.320      Prepaid Expenses</p> <p>    To 76.102    Rates and Taxes</p> <p>    " 76.112    Telephone charges</p> <p>    " 76.138    Vehicle Taxes</p> <p>(Other expenses if any incurred in advance will be credited)</p>		√	√ √ √

Date	Head of Account	LF	Dr.	Cr.
(p)	<p><b>Transfer of Remittances to Head Office</b></p> <p>33 Inter Unit Account - Remittances to Head Office</p> <p>To 24.301 Collecting Bank account - to Non-operative (Bank-wise) 24.305</p> <p>(Entry passed to transfer the remittances to Head Office from Non-Operative Account of Division / Sub-division / Section Office at the end of each month in the Division office.)</p>		√	√

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